

Ref. No.: GTPL/SE/2024

October 09, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Code: **540602**

Trading Symbol: **GTPL**

Dear Sir/Madam,

Sub: Media Release on the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2024.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Media Release on the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2024.

The same will also be made available on the Company's website viz. www.gtpl.net

Thanking you,

Yours faithfully,
For GTPL Hathway Limited

Shweta Sultania
Company Secretary and Compliance Officer





Encl: As above

GTPL Hathway reports consistent subscriber growth in Q2 FY25

Ahmedabad, October 09, 2024: GTPL Hathway Limited, India's largest Digital Cable TV Service Provider and a leading Broadband Service provider, announced its Financial Results for the Quarter ended **September 30, 2024**

Key Financial Highlights:

Key Consolidated Business & Financial Highlights: Q2 FY25 (Y-o-Y)

<p>Growth in Total Revenue</p> <p>₹8,620Mn</p> <p> + 9%</p>	<p>Growth in Broadband Revenue</p> <p>₹1,367Mn</p> <p> + 4%</p>	<p>Digital Cable TV Active Subscribers</p> <p>9.50Mn</p> <p> + 1%</p>	<p>Broadband Active Subscribers</p> <p>1040K</p> <p> + 5%</p>
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- ✓ **Q2 FY25** Total revenue stood at **₹8,620 million**, a growth of **9% Y-o-Y**
- ✓ EBITDA for **Q2 FY25** stood at **₹ 1,138 million** with an EBITDA Margin of **13.2%** and an operating EBITDA margin of **22%**.
- ✓ **Q2 FY25** Profit After Tax stood at **₹ 129 million**.

Particulars (₹ in million)	Q2 FY25	Q2 FY24	Q1 FY25	FY24
Digital Cable TV Revenue	3,129	3,226	3,193	12,604
Broadband Revenue	1,367	1,317	1,348	5,268
TOTAL Revenue	8,620	7,900	8,506	32,460
EBITDA	1,138	1,351	1,205	5,111
EBITDA Margin (%)	13.2%	17.1%	14.2%	15.7%
Operating EBITDA* (%)	21.8%	25.2%	22.5%	24.4%
Profit After Tax	129	344	143	1,069

*Operating EBITDA (%) = (EBITDA net of Activation & Other income) / (Subscription+ ISP + Other Operating income)

Operational Highlights for the Quarter

Digital Cable TV

- Active subscribers were **9.50Mn** as of September 30, 2024 with an increase by **100K** Y-o-Y
- Paying subscribers stood at **8.80Mn**; increasing by **100K** Y-o-Y
- Launched revamped website (www.gtpl.net) with a clutter-free, minimalistic and user friendly UI.
- Launched “**GTPL Buzz**”, GTPL’s customer application, featuring a new and easy to navigate design and a host of new features including TV Everywhere, Cloud Gaming, etc.
- The new customer direct touchpoints have been designed for a consistent user experience and to deliver seamless interaction across platforms and devices.

Broadband

- Increase in broadband subscribers by **50K** Y-o-Y thus standing at **1040K**
- Homepass as on September 30, 2024, stood at **5.95Mn** – an addition of **400K** Y-o-Y. Of the **5.95Mn**, **75%** available for FTTX conversion
- Broadband average revenue per user (ARPU) stood at **₹ 460** per month per subscriber for the quarter.
- Average data consumption per user per month was **350 GB**, an increase of **13%** Y-o-Y

Commenting on the results, Mr. Anirudhsinh Jadeja – Managing Director, GTPPL Hathway Limited said, “GTPPL maintains its stronghold as the largest MSO of India with a commitment to meet all entertainment and connectivity needs of our valued customers, driven by a strong focus on innovation and enhancing the customer experience.

In line with this vision, GTPPL launched the customer app 'GTPL Buzz' and its revamped website (www.gtpl.net) during the quarter. These customer touchpoints have been designed for a consistent user experience and to deliver seamless interaction across platforms and devices. The launches are significant with a suite of services including ‘TV Everywhere’, ‘Blacknut Cloud Gaming’ and ‘Distro TV’, being made available to our customers while integrating GTPL’s AI enabled chatbot ‘GIVA’ for sales as well as support.

Broadband business is witnessing healthy subscriber growth, propelled by both direct customer additions and with strategic use of our extensive partner network to expand. In the cable business, our efforts are focused on growing our subscriber base through a mix of organic growth and industry consolidation via acquisitions of existing operators and MSOs. This dual strategy strengthens our market position and builds on our success.

We look forward to continue delivering value to our subscribers and stakeholders.”

About GTPPL Hathway Limited

GTPPL Hathway Limited is India’s largest MSO providing Digital Cable TV services and is one of the largest Private Wireline Broadband service provider in India. The Company is the largest Digital Cable TV and Wireline Broadband Service Provider in Gujarat & is a leading Digital Cable TV Service provider in West Bengal. The Company’s Digital Cable TV services reach 1,500 plus towns across India in 23 states. The company enjoys an expansive network, comprising over 43,000+ business partners, 200+ broadcasters, 1,750+ enterprise clientele, and active participation in 30+ government projects. The company offers an enviable catalogue of 940+ TV Channels with 130+ channels which are GTPL Owned & Operated Platform Services. As on September 30, 2024, the Company has 9.50 million Active Digital Cable TV Subscribers and 1.04 million Broadband Subscribers and a Broadband Home-pass of about 5.95 million.

Contact Details

GTPL Hathway Limited		Investor Relations: Orient Capital	
			
CIN: L64204GJ2006PLC048908		Mr. Irfan Raeen	
Name: Mr. Piyush Pankaj		Email: irfan.raeen@linkintime.co.in	
Designation: Business Head B2B (CATV & Broadband) and Chief Strategy Officer		Contact: +91 97737 78669	
Email: piyush.pankaj@gtpl.net		Mr. Devansh Dedhia	
Contact: +91 98113 21102		Email: devansh.dedhia@linkintime.co.in	
		Contact: +91 99301 47479	

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.