

**ERAAYA LIFESPACES LIMITED**

(formerly Justride Enterprises Limited)

A BSE Listed Company

CIN : L74899DLI967PLC004704

Web : eraayalife.com

Email : contact@eraayalife.com

Tel : +91 70650 84854

Listing Compliance Department

Date: 20.07.2024

BSE LimitedPhirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai -400 001**Ref Scrip Code: 531035_ (ISIN: INE432F01024)****Sub: Statement of Deviation or Variation in the use of proceeds of funds raised through Preferential Issue**

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that there is no deviation or variation in the use of proceeds of the funds raised through Preferential issue of Fully Convertible Warrants and Conversion of Warrants into Equity shares.

A statement confirming that there is no deviation or variation in the use of proceeds of the funds raised through Preferential issue of Fully Convertible Warrants and Conversion of Warrants into Equity shares, duly reviewed by the Audit Committee for the Quarter ended June 30, 2024 is enclosed herewith.

We request you to kindly take the above information on record and oblige.

For **ERAAYA LIFESPACES LIMITED**
(Formerly Justride Enterprises Limited)

Bhawna Sharma
Whole Time Director
DIN: 10288658

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Eraaya Lifespaces Limited
Mode of Fund Raising	Preferential Allotment of upto 13650000 Fully Convertible Warrants
Date of Raising Funds	August 24, 2023 , September 15, 2023 and October 10, 2023
Amount Raised	₹ 13,65,00,000.00
Report filed for Quarter ended	June 30, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs.)	Modified allocation, if any	Funds Utilised*	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Meeting Working Capital Requirements, General corporate purposes, Financing of business opportunities, any other cost incurred towards the main business objects of the Company, Issue related expenses	N.A	13,65,00,000.00	N.A	136454381**	N.A	N.A
Total		13,65,00,000.00		13,64,54,381.00		

*Cumulative fund utilized as on June 30, 2024

**Please note that Rs. 45619.00 is in the separate bank account maintained specifically for the purpose of Preferential Issue as on 30.06.2024

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Eraaya Lifespaces Limited

(formerly Justride Enterprises Limited)

Bhawna Sharma

Whole Time Director

DIN: 10288658