

TRAVELS & RENTALS LIMITED
(Formerly known as Travels & Rentals Private Limited)

Date: 30.11.2024

To,
The Listing Operations Department,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400 001

Dear Sir/Madam,

Ref: BSE Scrip Code: 544242

Sub: Outcome of Board Meeting for consideration and Approval of Un-Audited Financial Results for the Quarter/Half year ended on September 30, 2024

Dear Sir/Madam,

This is to inform you that the Board of Directors, in their meeting held today i.e. 30th November 2024 have approved the Un-Audited Financial Results for the half year (FY 2024-25) ended 30th September, 2024.

A copy of Un-Audited Financial Results along with the Limited Review Report for the half year (FY 2024-25) ended 30th September, 2024 is attached herewith.

The Board Meeting commenced at 01:00 PM and concluded at 2:00 P.M.

Kindly take the same on your record and oblige.

For and on behalf of

Travels & Rentals Limited

DEVENDRA
BHARAT
PAREKH

Digitally signed by
DEVENDRA BHARAT
PAREKH
Date: 2024.11.30
14:00:50 +05'30'

Devendra Bharat Parekh

Managing Director

DIN: 00394855



DOKANIA S. KUMAR & CO.
Chartered Accountants

40, Strand Road, Model House,
5th Floor, R. No. 27, Kol-700001
web: www.dokaniaca.com
e-mail: dokaniasourav@gmail.com
M: +91-9333877820

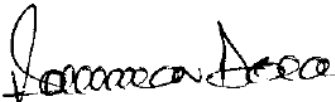
Limited Review Report on unaudited financial results of Travels & Rentals Limited for the half year ended on September 30, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

To,
The Board of Directors,
Travels & Rentals Limited

Limited Review Report on the Unaudited Financial Results

1. We have reviewed the accompanying statement of unaudited financial results of **Travels & Rentals Limited** ("the Company") for the half year ended 30th September, 2024 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement Principles laid down in applicable Accounting Standard 25, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 as amended, read with Companies (Accounting Standards) Rules, 2021, read with the Circular, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with recognition and measurement principles, laid down in the applicable Accounting standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DOKANIA S. KUMAR & CO.**
Chartered Accountants
ICAI Firm Registration Number. 322919E


(CA. Sourav Dokania)
Partner
Membership No. 304128
Place: Kolkata
Date: 30.11.2024
UDIN: 24304128BKAQFA6087



Our Head Office at: Howrah

TRAVELS & RENTALS LIMITED

(Formerly known as Travels & Rentals Private Limited)

161, Lenin Sarani, Parekh House, Kolkata-700013

Email: cs@travelsandrentals.com, (M) 9830028112

CIN- L60221WB1996PLC081439

Statement of Unaudited Assets and Liabilities as at September 30, 2024

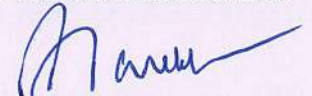
(INR In Lacs)

Particulars	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,120.27	814.27
(b) Reserves and Surplus	1,589.53	664.21
	2,709.80	1,478.48
(2) Share Application Money Pending Allotment		
	-	-
(3) Non-Current Liabilities		
(a) Long Term Borrowings	547.68	263.85
(b) Long Term Provisions	6.88	6.04
(c) Other Long Term Liabilities	18.01	3.52
(4) Current Liabilities		
(a) Short Term Borrowings	398.19	207.11
(b) Trade Payables		
(i) total outstanding dues of micro and small enterprises	-	-
(ii) total outstanding dues other than micro and small enterprises	150.98	147.11
(c) Other Current Liabilities	201.73	263.22
(d) Short-Term Provisions	55.01	100.52
Total	4,088.28	2,469.85
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment & Intangible Assets		
(i) Property, Plant and Equipment	33.79	35.86
(b) Non Current Investments	58.61	58.61
(c) Deferred Tax Assets (Net)	3.08	4.57
(d) Long Term Loans and Advances	650.21	624.40
(e) Other Non Current Assets	84.97	34.06
(2) Current Assets		
(a) Trade Receivables	1,827.73	1,345.91
(b) Cash and Cash Equivalents	52.78	41.75
(c) Short-Term Loans and Advances	931.38	273.74
(d) Other Current Assets	445.73	50.95
Total	4,088.28	2,469.85

For and on behalf of the Board of Directors of

M/s Travels & Rentals Ltd.





Devendra Bharat Parekh

DIN: 00394855

Managing Director

Place : Kolkata

Dated: 30.11.2024

TRAVELS & RENTALS LIMITED

(Formerly known as Travels & Rentals Private Limited)

161, Lenin Sarani, Parekh House, Kolkata-700013

Email: cs@travelsandrentals.com, (M) 9830028112

CIN- L60221WB1996PLC081439

Statement of Unaudited Financial Results for the Half Year ended September 30, 2024

(INR in Lacs)

Particulars	Half Year Ended Sep 30, 2024 (Unaudited)	Year Ended March 31, 2024 (Audited)
<u>I. Income</u>		
Revenue from Operations	518.15	752.83
Other Income	32.08	50.71
II. Total Income	550.23	803.54
<u>III. Expenses:</u>		
Employee Benefit Expenses	101.65	199.53
Finance Costs	144.61	60.72
Depreciation and Amortization Expenses	2.27	5.65
Other Expenses	67.37	118.51
IV. Total Expenses	315.90	384.41
V. Profit Before Exceptional Items and Tax	234.33	419.13
VI. Exceptional & Extraordinary Items	-	-
VII. Profit Before Tax (VII - VIII)	234.33	419.13
<u>VIII. Tax Expenses:</u>		
(1) Current Tax	58.83	118.22
(2) Prior Year Taxes	-	5.28
(2) Deferred Tax	1.49	(0.92)
IX. Profit for the Period After Tax	174.00	296.55
<u>X. Earning Per Equity Share</u>		
Basic/ Diluted Earnings Per Share of Rs.10/- Each	1.12	3.64

For and on behalf of the Board of Directors of
M/s Travels & Rentals Ltd.



A handwritten signature in blue ink, appearing to read "Devendra Bharat Parekh".

Devendra Bharat Parekh

DIN: 00394855

Managing Director

Place : Kolkata

Dated: 30.11.2024

TRAVELS & RENTALS LIMITED

(Formerly known as Travels & Rentals Private Limited)

161, Lenin Sarani, Parekh House, Kolkata-700013

Email: cs@travelsandrentals.com, (M) 9830028112

CIN- L60221WB1996PLC081439

Unaudited Cash Flow Statement for the Half Year Ended 30th September, 2024

(INR in Lacs)

PARTICULARS	For the Half	For the Year
	Year ended	ended
	on 30/09/2024	on 31/03/2024
	(Unaudited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax as Per Profit & Loss A/c	234.33	419.13
<i>Add: Adjusted for Non Operating Expenses/Items</i>		
Depreciation & Amortisation	2.27	5.65
Interest Expenses & Finance Cost	144.61	60.72
Adjustment for Gratuity	1.61	0.75
<i>Less: Adjusted for Non Operating Income/Items</i>		
Interest Received	27.80	50.34
Operating profit before charging Working Capital	355.02	435.91
Adjusted for :		
Decrease/(Increase) in Receivables	(481.82)	(469.64)
Decrease/(Increase) in Short Term Loans & Advances	(657.64)	(220.05)
Decrease/(Increase) in Other Current Assets	(394.78)	(50.96)
Increase/(Decrease) in Trade Payables	3.87	(48.31)
Increase/(Decrease) in Other Current Liabilities	(61.49)	213.04
Increase/(Decrease) in Provisions	(46.27)	0.26
Income Tax	(58.83)	(101.98)
Net Cash Flow From Operating Activities (A)	(1,341.95)	(241.72)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received/(Paid)	27.80	50.34
Sale/(Purchase) of Fixed Assets	(0.21)	(0.11)
Decrease/(Increase) in FD	-	16.65
Decrease/(Increase) in Security Deposit	(50.91)	(20.32)
Net Cash Generated/(Used) From Investing Activities (B)	(23.32)	46.56
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Equity Share Capital	306.00	110.10
Increase/(Decrease) in Securities Premium	918.00	330.30
Expenses towards Fund Raising	(166.68)	-
Interest & Finance Expenses	(144.61)	(60.72)
Increase/(Decrease) in Borrowings	474.91	(90.03)
Increase/(Decrease) in Other Long Term Liabilities	14.49	(11.43)
Decrease/(Increase) in Long Term Loans & Advances	(25.81)	(76.33)
Net Cash Generated/(Used) From Financing Activities (C)	1,376.30	201.89
Net Increase / (Decrease) in Cash and Cash Equivalents	11.03	6.73
Cash and Cash equivalents at the beginning of the Year	41.75	35.02
Cash and Cash equivalents at the end of the Year	52.78	41.75

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'. Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.

For and on behalf of the Board of Directors of
M/s Travels & Rentals Ltd.



Devendra Bharat Parekh

Devendra Bharat Parekh

DIN: 00394855

Managing Director

Place : Kolkata

Dated: 30.11.2024

Notes to Financial Statements-

- i) The financial results are prepared in accordance with the Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the companies (Account) Rules 2021 issued by Ministry of Corporate Affairs and amendments thereof.
- ii) The Unaudited Financial results of the company for the Half Year Ended 30th September, 2024 was reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on 30th November, 2024.
- iii) As per Ministry of Corporate Affairs' notification dated 16th February 2015, companies whose securities are listed on SME Exchange as referred in chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from compulsory adoption of IndAS.
- iv) In Accordance with the regulation 33 of SEBI (LODR) regulations, 2015 (amended), the statutory auditors have carried out limited review of the Unaudited Financial results of the company for the Half Year Ended 30th September, 2024.
- v) Earning per shares are calculated on the weighted average of the share capital received by the company for the Half Year Ended 30th September, 2024. Half yearly earnings per share are not annualized.



- vi) The comparative results and other information for the half year ended on 30th September, 2023 and 31st March, 2024 have not been provided as the company got listed recently on 5th September, 2024.
- vii) The figures for the corresponding period have been regrouped/ reclassified wherever necessary, to make them comparable with current period figures.
- viii) **As the company operates only in one business segment, disclosure of segment report is not applicable on the company.**
- ix) Utilization of IPO proceeds, object wise as disclosed in offer document is as under- (INR in Lacs)

Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount as on 30/09/2024	Unutilised Amount as on 30/09/2024	Remarks
Working Capital	803.30	803.30	-	-
Issue Related Expenses	170.70	170.70	-	-
General Corporate Purposes	250.00	239.72	10.28	-

For and on behalf of the Board of Directors of
Travels & Rentals Limited




Devendra Bharat Parekh
(Managing Director)
DIN: 00394855