



**SHREE KRISHNA PAPER
MILLS & INDUSTRIES LIMITED**



SKPM/SEC.DEPT/2024-25
November 13th, 2024

To,
BSE Limited
Corporate Relationship Deptt.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip Code: 500388

Dear Sir/Ma'am

Subject: Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held on Wednesday i.e. "November 13, 2024".

This is to inform you that the Meeting of Board of Directors of the Company was held on Wednesday, November 13, 2024 at 02:00 P.M. and concluded at 03:15 P.M. at registered office of the Company at 4830/24, Prahlad Street Ansari Road, Darya Ganj New Delhi-110002 and the Board of Directors of the Company has approved the following:

- Un-audited Financial Results for the Quarter and half year ended on September 30, 2024 prepared under Ind-AS, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Limited Review Report on Un-audited Financial Results for the Quarter and half year ended on September 30, 2024 issued by statutory auditor of the Company M/s Ashwani Garg & Associates, Chartered Accountants.

Ritika



REGD. OFFICE : 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi-110002
Ph. : 91-11-46263200, 23261728, 23267253 E-mail : info@skpmil.com
WORKS : SPL-A, 29.558 Acres, 31.69 Acres, 29.982 Acres & SPL-A/1-31232 Sq Mtr.,
SPL-A, Keshwana Rajput, Tehsil Kotputli, RIICO Industrial Area, Jaipur, Rajasthan-303108
Ph. : 7229860222, 7229860333 E-mail : keshwana@skpmil.com
CIN No. : L21012DL1972PLC279773 www.facebook.com/shreekrishnapaper

Visit us at : www.skpmil.com



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The aforesaid results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company.

The said results will be duly published in the newspapers within due course of time.

This information is also available on Company's website: www.skpmil.com and on the Stock exchanges website: www.bseindia.com.

We request you to take on record and acknowledge the same.

Thanking you,

You are requested to take the same on your record and acknowledge the same.

For Shree Krishna Paper Mills & Industries Ltd.



(Ritika Priyam)
Company Secretary & Compliance Officer
Mem No: A53502



Visit us at : www.skpmil.com

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Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors
Shree Krishna Paper Mills & Industries Ltd.

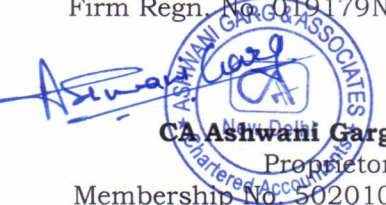
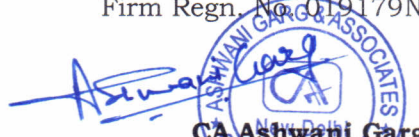
We have reviewed the accompanying statement of unaudited financial results of **Shree Krishna Paper Mills & Industries Limited** ("the Company") for the quarter ended September 30, 2024 and year to-date from April 1, 2024 to September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani Garg & Associates
Chartered Accountants
Firm Regn. No. 019179N



CA Ashwani Garg
Proprietor
Membership No. 502010

Place: New Delhi
Date: November 13, 2024

UDIN: 24502010BkFX001531



SHREE KRISHNA PAPER MILLS & INDUSTRIES LIMITED

Regd. Office: 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi - 110 002
CIN: L21012DL1972PLC279773

Website: www.skpmil.com

E-mail: info@skpmil.com

Tel: 91-11-46263200

(₹ in Lakhs)

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations						
(a) Sale of products	3,824.21	3,454.73	3,384.13	7,278.94	7,707.90	13,345.02
(b) Sale of services	119.43	134.44	285.21	253.87	546.52	929.16
(c) Other operating revenues	15.83	13.11	41.27	28.94	62.77	161.04
II Other Income	35.78	22.52	37.89	58.30	62.14	108.35
III Total Income (I+II)	3,995.25	3,624.80	3,748.50	7,620.05	8,379.33	14,543.57
IV EXPENSES						
Cost of materials consumed	2,716.27	2,078.95	2,952.10	4,795.22	5,716.78	8,943.62
Purchases of stock in trade	-	0.13	-	0.13	-	0.40
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(419.21)	136.07	(1,009.84)	(283.14)	(992.95)	(411.45)
Employee benefits expense	276.57	247.40	243.15	523.97	448.19	934.47
Finance costs	79.01	79.85	87.24	158.86	185.48	346.97
Depreciation and amortization expense	97.83	93.82	100.72	191.65	201.51	412.06
Stores and spares consumed	151.46	142.80	137.84	294.26	307.84	509.60
Power and fuel	816.83	645.60	796.28	1,462.43	1,584.41	2,681.36
Packing materials	59.44	54.94	57.10	114.38	138.64	225.52
Repairs	17.11	31.06	29.42	48.17	71.74	143.91
Tour, travelling and conveyance	42.66	41.01	49.94	83.67	89.88	184.28
Other expenses	117.75	92.96	136.79	210.71	257.96	507.47
Total expenses (IV)	3,955.72	3,644.59	3,580.74	7,600.31	8,009.48	14,478.21
V Profit/(Loss) before exceptional items and tax (III-IV)	39.53	(19.79)	167.76	19.74	369.85	65.36
VI Exceptional Items	-	-	(0.98)	-	(0.98)	(0.98)
VII Profit/(Loss) before tax (V+VI)	39.53	(19.79)	166.78	19.74	368.87	64.38
VIII Tax expense:						
- Current tax	-	-	11.02	-	44.76	-
- Deferred tax	9.70	3.23	(1.64)	12.93	62.61	26.34
- MAT (credit)/utilization (net)	-	-	44.34	-	10.60	-
- Income tax adjustments for earlier years	(0.17)	-	-	(0.17)	-	-
Total tax expense (VIII)	9.53	3.23	53.72	12.76	117.97	26.34
IX Profit/(Loss) for the period (VII-VIII)	30.00	(23.02)	113.06	6.98	250.90	38.04
X Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(12.49)	7.64	(12.21)	(4.85)	(12.21)	(7.81)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	1.83	-	1.83	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	7.14
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	0.83
Total Other Comprehensive Income (X)	(12.49)	7.64	(10.38)	(4.85)	(10.38)	0.16
XI Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other Comprehensive Income for the period/year)	17.51	(15.38)	102.68	2.13	240.52	38.20
XII Paid-up equity share capital (Face value of ₹10/- each)	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17	1,352.17
XIII Other equity (Reserves excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	1,917.62
XIV Earnings per equity share (face value of ₹10/- each) (not annualised)						
(1) Basic (in ₹)	0.22	(0.17)	0.84	0.05	1.86	0.28
(2) Diluted (in ₹)	0.22	(0.17)	0.84	0.05	1.86	0.28



Statement of Assets and Liabilities

(₹ in Lakhs)

	Particulars	As At 30-09-2024 (Unaudited)	As At 31-03-2024 (Audited)
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	3,257.57	3,211.25
	(b) Capital work-in-progress	102.37	57.38
	(c) Other Intangible assets	8.57	9.71
	(d) Financial Assets		
	(i) Investments	157.18	156.47
	(ii) Trade receivables	-	-
	(iii) Others financial assets	264.25	282.21
	(e) Deferred tax assets (net)	542.36	555.29
	(f) Other non-current assets	96.80	39.41
	Total non-current assets	4,429.10	4,311.72
(2)	Current assets		
	(a) Inventories	3,195.84	2,858.46
	(b) Financial Assets		
	(i) Trade receivables	790.68	687.01
	(ii) Cash and cash equivalents	37.80	9.18
	(iii) Bank balances other than (ii) above	289.56	274.10
	(iv) Others financial assets	34.73	27.78
	(c) Current Tax Assets (Net)	41.05	31.08
	(d) Other current assets	544.79	429.79
	Total current assets	4,934.45	4,317.40
	Total Assets	9,363.55	8,629.12
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	1,352.17	1,352.17
	(b) Other Equity	1,919.75	1,917.62
	Total equity	3,271.92	3,269.79
	Liabilities		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,010.82	1,029.24
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises;	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises;	96.20	96.20
	(iii) Other financial liabilities	50.66	60.67
	(b) Provisions	170.89	144.35
	Total non-current liabilities	1,328.57	1,330.46
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,864.44	1,555.69
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises;	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises;	1,938.27	1,599.62
	(iii) Others financial liabilities	715.32	673.64
	(b) Other current liabilities	237.02	193.78
	(c) Provisions	8.01	6.14
	Total current liabilities	4,763.06	4,028.87
	Total Equity and Liabilities	9,363.55	8,629.12





CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

	Half Year ended September 30,2024	(₹ in Lakhs) Year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before exceptional items and tax	19.74	65.36
Adjustments for :		
Depreciation and amortization expense	191.65	412.06
Finance costs	158.86	346.97
Interest income	(14.26)	(27.96)
Other non-operating income	(43.71)	(78.83)
Re-measurement of defined benefit plans	(4.85)	(7.81)
Re-measurement of fair value of investment shares	(0.71)	7.39
Unrealised foreign exchange (gain)/loss (net)	(0.33)	(1.56)
Provision for doubtful debts recovered (net)	-	1.48
Provision of ECL	5.28	0.76
(Profit)/Loss on sale of Property, Plant & Equipment (net)	-	(3.26)
Operating profit before working capital changes	311.67	714.60
Adjustments for :		
Inventories	(337.38)	(549.24)
Trade and other receivables	(236.49)	1,050.06
Trade and other payables	450.96	(197.29)
Cash from operating activities	188.76	1,018.13
Income tax paid (net of refunds)	6.27	(173.39)
Cash flow before exceptional items	195.03	844.74
Exceptional items		
Exceptional Items relating to operating activities	-	(0.98)
Net cash generated/(used in) operating activities	195.03	843.76
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment incl. intangible assets	(281.82)	(280.21)
Sale proceed of property, plant and equipment	-	11.57
Interest received	21.74	20.68
Adjustments for :		
Creditors for capital goods	37.56	11.66
Capital advances	(57.39)	0.39
Fixed deposits with banks & others	(15.46)	(47.66)
Net cash generated/(used in) investing activities	(295.37)	(283.57)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long-term borrowings	45.53	112.97
Repayment of long- term borrowings	(60.84)	(195.49)
Short-term borrowings (net)	305.64	(194.46)
Interest paid	(161.37)	(345.59)
Net cash used in financing activities	128.96	(622.57)
Net increase/(decrease) in cash and cash equivalents	28.62	(62.38)
Opening balance of cash and cash equivalents	9.18	71.56
Closing balance of cash and cash equivalents	37.80	9.18



Notes:

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2024.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 The Statutory Auditors of the Company have carried out Limited Review of these financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and issued an unmodified opinion on the aforesaid results.
- 4 The Company operates only in one Business Segment i.e. manufacturing and sale of paper and the activities incidental thereto, hence does not have any reportable segments as per Ind AS 108 "Operating Segments".
- 5 After close of the quarter, 4% dividend on Cumulative Redeemable Preference Shares were paid to the Bankers as part of the CDR Package, which was duly passed by the Shareholders in the last AGM held on September 30, 2024.
- 6 During the quarter, Mrs. Yukti Gulati Chanana, has been appointed as Independent Director of the Company w.e.f. August 13, 2024. Further, Mrs. Shikha Singhal has resigned as Independent Director of the Company w.e.f August 13, 2024.
- 7 Exceptional items represents:

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Loss by fire	-	-	(0.98)	-	(0.98)	(0.98)
Total	-	-	(0.98)	-	(0.98)	(0.98)

- 8 Previous period's/year's figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period.

For and on behalf of the Board of Directors of
Shree Krishna Paper Mills & Industries Limited

Place: New Delhi
Date: November 13, 2024



Narendra Kumar Pasari
Narendra Kumar Pasari
Managing Director
DIN - 00101426