



February 10, 2025

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5th Floor,  
Plot No. C-1, Block G,  
Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Symbol: TPLPLASTEH**

**BSE Limited**  
1st Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001  
**Scrip Code: 526582**

Meeting Commencement Time	03:00 p.m.
Meeting Conclusion Time	07:00 p.m.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on February 10, 2025**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of TPL Plastech Limited at its meeting held today i.e. on February 10, 2025, inter-alia, transacted and approved the following businesses:

- Considered and approved Unaudited (Standalone & Consolidated) Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2024 (**Annexure – A**).
- Considered Limited Review Report (Standalone & Consolidated) dated February 10, 2025, issued by the Statutory Auditors i.e. M/s. Raman S. Shah & Associates, Chartered Accountants, for the period ended 31<sup>st</sup> December, 2024 (**Annexure – B**).

You are requested to take note of the same.

Thanking you,

Yours Faithfully,  
**For TPL Plastech Limited**

**Hemant Soni**  
**VP – Legal, Company Secretary & Compliance Officer**

**TPL Plastech Ltd.**

**Registered Office :** 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396 210 • **CIN :** L25209DD1992PLC004656

**Corporate Office :** 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East, Mumbai - 400 059 • Tel : 022- 6852 4200 • E-mail : info@tplplastech.in • Website : www.tplplastech.in




**TPL PLASTECH LIMITED**

CIN L25209DD1992PLC004656

Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman (U.T.)-396210

Corporate Office:- 203, Centre Point, J.B. Nagar, Andheri Kurla Road, Andheri East, Mumbai-400059

Tel: 022-6852 4200 \*Email: Info@tnpl.net.in \*Website: www.tplplastech.in

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024**

(Rs. In Lakhs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)			(Unaudited)		(Audited)
<b>1 INCOME</b>						
(a) Revenue from Operations (Net of Taxes)	9,104.35	8,894.95	8,265.66	25,715.19	23,017.23	31,290.58
(b) Other Income	1.80	1.80	-	4.80	2.00	49.40
<b>Total Income</b>	<b>9,106.15</b>	<b>8,896.75</b>	<b>8,265.66</b>	<b>25,719.99</b>	<b>23,019.23</b>	<b>31,339.98</b>
<b>2 EXPENDITURE</b>						
(a) Cost of Materials Consumed	7,203.65	7,403.33	6,331.23	20,575.82	18,350.12	24,861.55
(b) Changes in Inventories of Finished Goods & Work In Progress	19.21	(259.03)	181.56	(87.37)	(64.04)	(66.51)
(c) Employee Benefits Expenses	238.51	236.42	221.94	700.56	632.42	896.81
(d) Finance Costs	122.11	117.76	140.99	357.53	411.77	544.11
(e) Depreciation and Amortization	134.29	142.23	136.04	414.89	441.65	561.95
(f) Other Expenses	546.86	541.17	538.17	1,600.48	1,469.58	1,994.16
<b>Total Expenditure</b>	<b>8,264.64</b>	<b>8,181.89</b>	<b>7,549.93</b>	<b>23,561.92</b>	<b>21,241.50</b>	<b>28,792.06</b>
<b>3 Profit Before Tax (1-2)</b>	<b>841.51</b>	<b>714.87</b>	<b>715.73</b>	<b>2,158.07</b>	<b>1,777.73</b>	<b>2,547.92</b>
<b>4 Tax Expenses</b>	<b>148.16</b>	<b>179.05</b>	<b>127.98</b>	<b>481.25</b>	<b>399.64</b>	<b>563.09</b>
<b>5 Profit after tax for the period (3-4)</b>	<b>693.35</b>	<b>535.81</b>	<b>587.75</b>	<b>1,676.82</b>	<b>1,378.09</b>	<b>1,984.83</b>
<b>6 Other Comprehensive Income (Net of Tax)</b>						
Items that will not be reclassified to Profit and Loss	-	-	-	-	-	(21.54)
Other Comprehensive Income / (expenses)	-	-	-	-	-	(21.54)
<b>7 Total Comprehensive Income for the Period (5+6)</b>	<b>693.35</b>	<b>535.81</b>	<b>587.75</b>	<b>1,676.82</b>	<b>1,378.09</b>	<b>1,963.29</b>
<b>8 Paid-up equity share capital (Face Value Rs. 2 each)</b>	<b>1,560.06</b>	<b>1,560.06</b>	<b>1,560.06</b>	<b>1,560.06</b>	<b>1,560.06</b>	<b>1,560.06</b>
<b>9 Basic and Diluted Earning Per Share</b>	<b>0.89</b>	<b>0.69</b>	<b>0.75</b>	<b>2.15</b>	<b>1.77</b>	<b>2.54</b>
(Face Value of Rs. 2 each fully paid-up)						

 Place: Mumbai  
 Dated: 10th February, 2025


FOR TPL PLASTECH LIMITED

Mahinder Kumar Wadhwa

Chairman

DIN - 00064148



## A. Financial Results



## TPL PLASTECH LIMITED

CIN L25209DD1992PLC004656

Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman (U.T.)-396210

Corporate Office:- 203, Centre Point, J.B. Nagar, Andheri Kurla Road, Andheri East, Mumbai-400059

Tel: 022-6852 4200 \*Email: Info@tnpl.net.in \*Website: www.tplplastech.in

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs. In Lakhs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)			(Unaudited)		(Audited)
<b>1 INCOME</b>						
(a) Revenue from Operations (Net of Taxes)	9,104.35	8,894.95	8,265.66	25,715.19	23,017.23	31,290.58
(b) Other Income	1.80	1.80	-	4.80	2.00	49.40
<b>Total Income</b>	<b>9,106.15</b>	<b>8,896.75</b>	<b>8,265.66</b>	<b>25,719.99</b>	<b>23,019.23</b>	<b>31,339.98</b>
<b>2 EXPENDITURE</b>						
(a) Cost of Materials Consumed	7,203.65	7,403.33	6,331.23	20,575.82	18,350.12	24,861.55
(b) Changes in Inventories of Finished Goods & Work In Progress	19.21	(259.03)	181.56	(87.37)	(64.04)	(66.51)
(c) Employee Benefits Expenses	238.51	236.42	221.94	700.56	632.42	896.81
(d) Finance Costs	122.11	117.76	140.99	357.53	411.77	544.11
(e) Depreciation and Amortization	134.29	142.23	136.04	414.89	441.65	561.95
(f) Other Expenses	547.01	541.29	538.17	1,600.75	1,469.58	1,994.20
<b>Total Expenditure</b>	<b>8,264.79</b>	<b>8,182.01</b>	<b>7,549.93</b>	<b>23,562.18</b>	<b>21,241.50</b>	<b>28,792.10</b>
<b>3 Profit Before Tax (1-2)</b>	<b>841.36</b>	<b>714.75</b>	<b>715.73</b>	<b>2,157.81</b>	<b>1,777.73</b>	<b>2,547.88</b>
<b>4 Tax Expenses</b>	<b>148.16</b>	<b>179.05</b>	<b>127.98</b>	<b>481.25</b>	<b>399.64</b>	<b>563.09</b>
<b>5 Profit after tax for the period (3-4)</b>	<b>693.20</b>	<b>535.70</b>	<b>587.75</b>	<b>1,676.56</b>	<b>1,378.09</b>	<b>1,984.79</b>
<b>6 Other Comprehensive Income (Net of Tax)</b>						
Items that will not be reclassified to Profit and Loss	-	-	-	-	-	(21.54)
Other Comprehensive Income / (expenses)	-	-	-	-	-	(21.54)
<b>7 Total Comprehensive Income for the Period (5+6)</b>	<b>693.20</b>	<b>535.70</b>	<b>587.75</b>	<b>1,676.56</b>	<b>1,378.09</b>	<b>1,963.25</b>
<b>8 Paid-up equity share capital (Face Value Rs. 2 each)</b>	<b>1,560.06</b>	<b>1,560.06</b>	<b>1,560.06</b>	<b>1,560.06</b>	<b>1,560.06</b>	<b>1,560.06</b>
<b>9 Basic and Diluted Earning Per Share</b>	<b>0.89</b>	<b>0.69</b>	<b>0.75</b>	<b>2.15</b>	<b>1.77</b>	<b>2.54</b>
(Face Value of Rs. 2 each fully paid-up)						

## Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2025.
- The Company's operations fall under single segment namely Industrial Packaging in accordance with Indian Accounting Standard IND AS 108.
- We are pleased to update the establishment of our cutting-edge Greenfield manufacturing facility at Lote-Parshuram, located within the Maharashtra Industrial Development Corporation (MIDC) area in the Konkan region. This state-of-the-art plant will specialize in the production of Industrial Packaging products such as Intermediate Bulk Containers (IBC), Plastic Drums, and Jerry Cans. Strategically positioned, the facility is set to cater to the increasing demand from industries like agrochemicals, as well as emerging sectors such as Solar/PV Chemicals, the fruit and juice industry, semiconductor chemicals, and Ethyl Natural Alcohol units. Incorporating the latest advancements in packaging technology, this new plant will offer a competitive cost advantage, allowing us to efficiently meet the needs of surrounding areas. The company has already taken the possession of the land, paid the agreed consideration to the authorities & estimating to complete this project in FY 2025-26.
- The figures for the corresponding period have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current period.

Place: Mumbai  
Dated: 10th February, 2025

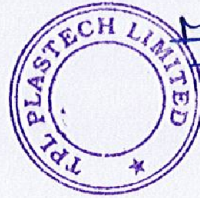


FOR TPL PLASTECH LIMITED

Mahinder Kumar Wadhwa  
Chairman  
DIN - 00064148



- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - **NOT APPLICABLE**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - **NOT APPLICABLE**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) - **NOT APPLICABLE**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **NOT APPLICABLE**





**RAMAN S. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.  
CA Santosh A. Sankhe, B.Com ,F.C.A.  
CA Bharat C. Bhandari, B.Com ,F.C.A.



**INDEPENDENT AUDITOR'S REVIEW REPORT**

**To The Board of Directors of  
The TPL PLASTECH LTD.**

We have reviewed the accompanying statement of unaudited financial results of The **TPL Plastech Limited** (the Company) for the Quarter and Nine Months ended December, 31, 2024 (the statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulations, 2015 (Listing regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Bases on our review conducted as above, nothing has come to our attention that causes us to be believed that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard (IND AS) and other recognized accounting practices and policies, has not disclosed and information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatements.

**For Raman S. Shah & Associates  
Chartered Accountants  
ICAI Firm Registration No.119891W**

RAMAN  
SHAMJIBHAI  
SHAH

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**(Raman S Shah)**

**Partner**

**Membership No. 033272**

**UDIN: - 25033272BMGDLJ8826**

**Date: 10<sup>th</sup> February, 2025**

**Place: Mumbai**



**RAMAN S. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.  
CA Santosh A. Sankhe, B.Com ,F.C.A.  
CA Bharat C. Bhandari,B.Com ,F.C.A.



**INDEPENDENT AUDITOR'S REVIEW REPORT**

**To The Board of Directors  
The TPL Plastech Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of The **TPL Plastech Limited** ("the Holding Company"), its domestic subsidiary (together referred to as "the Group") for the quarter and nine months ended December 31, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ("Listing regulations").

This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

The Statement includes the results of the Prokuba Containers Private Limited subsidiary entity.

We did not review the financial statement of subsidiary included in the consolidated financial statements, which financial statements reflect total revenue of Rs. NIL and Profit/(Loss) of Rs. (0.13) Lakhs for the quarter ended December 31, 2024 as considered in the statement. These financial statements and other financial information have been audited by another auditor

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Raman S. Shah & Associates  
Chartered Accountants  
ICAI Firm Registration No.119891W**

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**(CA Raman S Shah)**

**Partner  
Membership No. 033272  
UDIN: -25033272BMGDLK2627**

**Place: Mumbai  
Date: 10<sup>th</sup> February, 2025**