



**RISHIROOP**

Rishiroop Ltd.

1005 The Summit Business Park  
Andheri Kurla Road, Andheri (E)  
Mumbai 400 093, India  
Tel: +91-22-4095 2000  
CIN: L25200MH1984PLC034093  
[www.rishiroop.in](http://www.rishiroop.in)

RL/MUM/AF/37/2024-25

November 11, 2024

To,  
Department of Corporate Services  
BSE Ltd,  
P.J.Towers, Dalal Street,  
Fort, Mumbai - 400 001

**Ref.: BSE Scrip Code No. 526492: ISIN INE582D01013**

**Sub: Outcome of Board Meeting**

Dear Sirs,

Pursuant to Reg. 30, 33 and other applicable regulations of the Securities and Exchange Board of India (LODR) Regulations, 2015, we are forwarding herewith the unaudited financial results of the Company for the quarter and half year ended September 30, 2024, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held today i.e. November 11, 2024. (Meeting commenced at 11.00 am and concluded at 12.05 pm).

Copy of the Limited Review Report issued by the Statutory Auditors for quarter ended September 30, 2024 is also attached.

Kindly take the above on record.

Thanking you,

Yours sincerely,

For Rishiroop Limited

Agnelo A. Fernandes  
Company Secretary

# JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

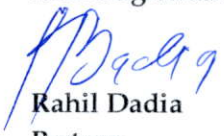
422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418  
E-mail: info@jdaca.com Website : www.jdaca.com

## Independent Auditor's Review Report on the review of Standalone Financial Results

The Board of Directors  
M/s. Rishiroop Limited  
Mumbai,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of M/s. Rishiroop Limited ('the Company') for the quarter & half year ended 30<sup>th</sup> September, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended (the 'Listing Regulations')
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11<sup>th</sup> November, 2024. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates LLP  
Chartered Accountants  
Firm Registration No. 121142W / W100122

  
Rahil Dadia  
Partner  
Membership No. 143181



Place: Mumbai  
Dated: 11<sup>th</sup> November, 2024  
UDIN: 24143181BKDFQK5223



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**Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2024**

PART I		₹ In Lacs					
		Quarter ended			Six Months ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Sr. No.	Particulars	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
1	<b>Income from operations</b>						
	a) Revenue from operations	2,096.91	1,761.09	1,971.63	3,858.00	3,690.02	7,667.14
	(b) Other income	712.27	967.56	413.51	1,679.83	1,048.48	2,172.58
	<b>Total income from operations</b>	<b>2,809.18</b>	<b>2,728.65</b>	<b>2,385.14</b>	<b>5,537.83</b>	<b>4,738.50</b>	<b>9,839.72</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	587.93	230.33	432.02	818.25	875.61	1,762.32
	b) Purchase of stock-in-trade	1,168.93	1,521.08	954.31	2,690.02	2,109.74	4,228.54
	c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(120.01)	(287.16)	241.70	(407.17)	48.96	208.73
	d) Employee benefits expense	128.36	121.39	103.74	249.75	207.33	432.28
	e) Finance Cost	4.20	3.46	4.17	7.66	7.70	15.68
	f) Depreciation	15.69	14.62	15.85	30.31	31.57	63.81
	g) Other Expenses	125.82	71.70	64.58	197.52	133.83	330.53
	<b>Total Expenses</b>	<b>1,910.92</b>	<b>1,675.42</b>	<b>1,816.37</b>	<b>3,586.34</b>	<b>3,414.74</b>	<b>7,041.89</b>
3	<b>Profit from operations before other exceptional items ( 1 - 2 )</b>	<b>898.26</b>	<b>1,053.23</b>	<b>568.77</b>	<b>1,951.49</b>	<b>1,323.76</b>	<b>2,797.83</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/ (Loss) before Tax ( 3 - 4 )</b>	<b>898.26</b>	<b>1,053.23</b>	<b>568.77</b>	<b>1,951.49</b>	<b>1,323.76</b>	<b>2,797.83</b>
6	<b>Tax Expenses</b>						
	Current Tax	74.00	55.00	61.00	129.00	110.00	245.00
	Deferred Tax	85.89	180.47	57.49	266.35	88.82	152.19
	Prior period tax provision	-	0.48	-	0.48	-	(15.24)
7	<b>Net Profit/ (Loss) for the quarter &amp; year ended ( 5 - 6 )</b>	<b>738.37</b>	<b>817.28</b>	<b>450.28</b>	<b>1,555.66</b>	<b>1,124.94</b>	<b>2,415.88</b>
8	Other comprehensive income/(expense) ( Net of Tax )	2.13	(4.95)	0.19	(2.83)	(0.89)	(1.38)
9	<b>Total comprehensive Income for the quarter &amp; year ended ( 7 + 8 )</b>	<b>740.50</b>	<b>812.33</b>	<b>450.47</b>	<b>1,552.83</b>	<b>1,124.05</b>	<b>2,414.50</b>
10	<b>Paid up-equity share capital</b>	<b>916.36</b>	<b>916.36</b>	<b>916.36</b>	<b>916.36</b>	<b>916.36</b>	<b>916.36</b>
	(Face Value of ₹ 10 Each)						11,391.46
11	<b>Reserve excluding, revaluation reserve as per balance sheet of previous accounting year</b>						
12	<b>Earnings Per Share (EPS)</b>						
	- Basic EPS	8.06	8.92	4.91	16.98	12.28	26.36
	- Diluted EPS	8.06	8.92	4.91	16.98	12.28	26.36

**Notes :**

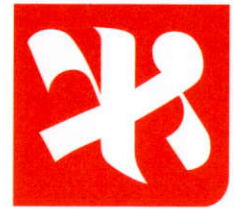
- The above unaudited standalone financial results for the quarter & half year ended 30th September, 2024 were reviewed by the Audit Committee of the Board on 11th November, 2024 and thereafter approved by the Board of Directors of the Company at their meeting held on 11th November, 2024.
- The above unaudited standalone financial results for the quarter & half year ended 30th September, 2024 were reviewed by the Statutory Auditor of the Company, under Regulation 33 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. An unqualified limited review report was issued by them thereon.
- The company is engaged in one business segment i.e. Polymers & Compound and it is identified as a primary segment.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- "Other Income" for the quarter ended 30.09.2024 and 30.06.2024 includes gain on fair valuation of financial instruments of ₹ 634.89 lakhs and ₹ 908.30 lakhs respectively. Similarly, "Other Income" for the quarter and half year ended 30.09.2023 includes gain on fair valuation of financial instruments of ₹ 356.31 lakhs and ₹ 929.72 lakhs respectively.
- The figures of the previous year / period / quarter are regrouped / rearranged / reclassified, wherever necessary.

By Order of the Board of Directors

  
Aditya Kapoor  
DIN : 00003019  
Managing Director

Place :- Mumbai  
Date :- 11th November, 2024





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**Statement of Assets and Liabilities for the Six Months ended 30th September, 2024**

₹ In Lacs

SN	Particulars	As at 30/09/2024 Unaudited	As at 30/09/2023 Unaudited
	<b>ASSETS</b>		
	<b>1. Non Current Assets</b>		
	a) Property, Plant and Equipment	202.52	188.14
	b) Intangible Assets	10.35	0.42
	c) Financial Assets		
	- Investments	11,081.02	6,891.09
	- Other Financial Assets	9.48	18.22
	<b>Sub Total</b>	<b>11,303.37</b>	<b>7,097.87</b>
	<b>2. Current Assets</b>		
	a) Inventories	1,312.65	1,014.77
	b) Financial Assets		
	- Investments	1,363.80	2,603.82
	- Trade Receivables	977.38	1,254.11
	- Cash and Cash Equivalents	298.36	230.68
	- Bank Balance other than Cash and Cash Equivalents	29.38	25.32
	- Other Financial Assets	59.07	34.06
	c) Other Current Assets	75.93	62.54
	d) Current Tax assets (Net)	19.87	
	<b>Sub Total</b>	<b>4,136.44</b>	<b>5,225.30</b>
	<b>Total</b>	<b>15,439.81</b>	<b>12,323.17</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	a) Equity Share Capital	916.36	916.36
	b) Other Equity	12,779.35	10,101.01
	<b>Sub Total</b>	<b>13,695.71</b>	<b>11,017.37</b>
	<b>Liabilities</b>		
	<b>1. Non-Current Liabilities</b>		
	a) Financial Liabilities		
	- Lease Liability	26.25	0.23
	b) Deferred Tax Liability (Net)	592.74	264.04
	c) Provisions	83.39	73.17
	<b>Sub Total</b>	<b>702.38</b>	<b>337.44</b>
	<b>2. Current Liabilities</b>		
	a) Financial Liabilities		
	- Trade Payables	927.76	836.00
	- Lease Liability	19.54	12.64
	- Other Financial Liabilities	66.04	55.47
	b) Other Current Liabilities	14.35	47.86
	c) Provisions	14.03	6.98
	d) Current Tax Liabilities (Net)	-	9.40
	<b>Sub Total</b>	<b>1,041.72</b>	<b>968.36</b>
	<b>Total</b>	<b>15,439.81</b>	<b>12,323.17</b>





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**Unaudited Statement of Cash flow for the Six Months ended 30th September, 2024**

₹ In Laacs

Particulars	As at 30/09/2024	As at 30/09/2023
<b>A Cash Flow From Operating Activities :</b>		
<b>Net Profit before taxes</b>	<b>1,951.49</b>	<b>1,323.76</b>
<b>Adjusted for</b>		
-Depreciation	30.30	31.57
-Notional Interest Income on Ind-AS Adjustment	(0.08)	(0.47)
-Notional Rent Expenses - Ind-AS Adjustment	0.07	0.46
-(Gain)/Loss on Fair Value of Forward Contracts	0.31	(0.69)
-(Gain)/Loss on Fair Value Investments	(1,543.19)	(929.04)
-Dividend Income	(0.53)	(0.62)
-Interest Income	(66.71)	(25.91)
-Short Term (Gain)/Loss on sale of Investments	(7.62)	(13.59)
-Long Term (Gain)/Loss on sale of Investments	(39.24)	(69.94)
-Interest paid on Lease Liability	2.07	0.77
-Profit on Sale of Property, Plant & Equipment	(0.02)	-
-Reversal of Provision for Doubtful Debts	(3.23)	-
-Unrealized Foreign Exchange (Gain) / Loss	(0.91)	4.31
-SAP Cost Written off		
	<b>(1,628.78)</b>	<b>(1,003.14)</b>
<b>Operating profit before working capital changes</b>	<b>322.71</b>	<b>320.62</b>
<b>Adjusted for</b>		
-(Increase) / Decrease in Inventories	(395.22)	26.69
-(Increase) / Decrease in Receivables/Advances	78.77	58.17
-Increase / (Decrease) in Trade Payables, Liabilities & Provisions	45.21	(161.57)
	<b>(271.24)</b>	<b>(76.71)</b>
<b>Cash generated from operation</b>	<b>51.47</b>	<b>243.91</b>
-Less :- Taxes paid ( Net)	(116.14)	(94.80)
<b>Net Cash from Operating Activities ( A )</b>	<b>(64.67)</b>	<b>149.11</b>
<b>B Cash Flow From Investing Activities :</b>		
-Proceeds from Disposal of Property Plant & Equipment	0.05	-
-Purchase of Property, Plant & Equipment	(7.51)	(2.80)
-Purchase of Intangible Assets	(11.40)	-
-Interest received	34.33	12.46
-Dividend received	0.53	0.62
-Purchase of Investments	(1,120.06)	(1,454.65)
-Sale of Investments	1,434.23	1,384.37
<b>Net cash (used in) / from Investing Activities ( B )</b>	<b>330.17</b>	<b>(60.00)</b>
<b>C Cash Flow From Financing Activities :</b>		
-Payment of Lease Liability	(12.19)	(11.74)
-Dividends paid	(164.94)	(137.45)
<b>Net cash (used in) / from Financing Activities ( C )</b>	<b>(177.13)</b>	<b>(149.19)</b>
<b>Net Increase / (Decrease) In Cash And Cash Equivalents ( A + B + C )</b>	<b>88.37</b>	<b>(60.08)</b>
Cash & Cash Equivalents as at the beginning of the year	209.99	290.76
Cash & Cash Equivalents as at the end of the Six Months Period	298.36	230.68
	<b>88.37</b>	<b>(60.08)</b>