

8th August, 2024

To,

The Manager,
Department of Corporate Services,
BSE Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 530627

Dear Sir/Madam,

Subject: Press Release : Vipul Organics Limited develops a new organic intermediate to be used for Manufacturing Speciality Chemical to be finally used by the Automobile Industry

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release titled as follows

Vipul Organics Limited develops a new organic intermediate to be used for Manufacturing Speciality Chemical to be finally used by the Automobile Industry

VOL's internal R&D team worked on developing the compound for over a year

The copy of Press Release shall be uploaded on the website of the Company viz.,
www.vipulorganics.com

You are requested to take the same on record.

Thanking You,

Yours Faithfully,
For Vipul Organics Limited



Priya Shadija
Company Secretary & Compliance Officer
Membership No. A72549

Encl: As above

Vipul Organics Limited

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

CIN: L24110MH1972PLC015857

☎ +91 22 6613 9999

✉ info@vipulorganics.com

🌐 www.vipulorganics.com



VIPUL ORGANICS

Interconnected Chemistry

Press Release
August 08, 2024

BSE: VIPULORG / 530627

**Vipul Organics Limited develops a new organic intermediate to be used for Manufacturing
Speciality Chemical to be finally used by
the Automobile Industry**

VOL's internal R&D team worked on developing the compound for over a year

Vipul Organics Limited, the BSE listed (VIPULORG / 530627) leading Specialty Chemicals company in the pigments and dyes segment, announced the development of a refined grade of organic intermediate for manufacturing speciality chemical to be finally used for the Automobile Industry. Used in auto parts such as shock absorbers and bumper extension, this refined developed compound is the result of ceaseless work by Vipul Organics' inhouse R&D team, which worked for over a year to perfect this.

The application of this speciality chemical will lead to better durability and performance of the shock absorbers and bumper extensions by adding on a compound that is resistant to wear and impact.

Vipul Organics Limited has been a leader in the dyes and pigments industry for over 50 years. Its ongoing commitment to research and development has positioned it at the forefront of innovation and customer centricity. With significant and sustained R&D investments, the company consistently delivers high-quality products and effectively addresses client challenges. Its latest innovation, the development of an organic intermediate, underscores the success of its R&D efforts.

"Over the last 2 years, we at Vipul Organics have been focusing on moving up the value chain in the pigment and dyes industry by introducing new value-added products. The development of the new organic intermediary by our R&D team opens up a whole new segment for us", says Mr. Vipul Shah, CMD, Vipul Organics Limited.

"The size and scale of the Auto sector is huge and we are excited that our new product when used to formulate the Speciality chemical will significantly add not only to our topline but also our bottom-line in the coming years", he adds.

The product samples of the Speciality Chemical are already with suppliers to the top auto companies across the world and it is undergoing final testing and approval by the auto industry. The initial response of the industry is heartening and once the approvals are in place, the company is expecting the orders to flow in.

About Vipul Organics Limited:

Vipul Organics Limited is a, BSE Listed (VIPULORG / 530627), leading Specialty Chemicals company in the Pigments and Dyes segment. Today, it is amongst the foremost manufacturers of Pigments, Dyestuff, Lake Colours and Pigment Intermediaries / Fast Salts in the country. It has 3 manufacturing facilities spread across Maharashtra (Palghar, Tarapur and Ambernath) and a greenfield facility coming up in Sayakha in Gujarat and has global footprint in over 45 countries. Vipul Organics ended the financial year, 2023-24 with revenues of Rs.151 Crore.

For more information, please visit: www.vipulorganics.com

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SAFE HARBOUR STATEMENT:

This release may include certain 'forward looking statements', based on current expectations, forecasts and assumptions within the meaning of applicable laws and regulations. They are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements. The Company disclaims any obligation to revise any forward-looking statements.

For Media/Analyst enquiries:

Sunil Kumar Singh

Finese PR

+91-11-27013586 / 27018630 / 27022460

+91 9818363518

sunil@finesepr.com / vo@finesepr.com



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