

Poly Medicure Limited

Regd. Office : 232-B, 3rd Floor, Okhla Industrial Estate,
Phase-III, New Delhi - 110020 (INDIA)
T: +91-11-33550700, 47317000, F: +91-11-26321894, 26321839
E: info@polymedicure.com W: polymedicure.com
CIN: L 40300DL1995PLC066923



11 July 2024

Online Intimation/ Submission

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 531768

The Secretary

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Symbol: POLYMED

Sub: Disclosure under Regulation 30 read with part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We would like to inform you that the Company has received demand orders from the Office of the Joint Commissioner of CGST Faridabad, Haryana.

The requisite information is as per Para A of Part A of Schedule III under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given as **Annexure A**.

You are requested to take the same on your records.

Thanking You,

Yours Sincerely,

For Poly Medicure Limited

Authorized Signatory
Enc: A/a



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Annexure A

Particulars	Remarks
Name of the authority	Office of the Joint Commissioner of CGST, GST Bhawan, Block C & D, New C.G.O. Complex, NH-IV, Faridabad – 121001, Haryana
Nature and details of the action(s)	Demand order for an aggregate amount of INR 42.38 Crore along with penalty under Section 74(1) of the CGST Act, 2017 read with Section 20 of the IGST Act, 2017 and interest under section 50(1) of the CGST Act, 2017
Date of receipt of communication from the authority	10th July 2024
Details of the violation(s)/ contravention committed or alleged to be committed	For the period July 2017 to November 2019: The order confirms the demand on the ground that the Company was not eligible to claim refund under Rule 96(10) of the CGST Rules, 2017.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms	Based on Company's assessment, the aforesaid demands are not maintainable, and the Company is evaluating all options including filing an appeal against the order. The Company does not envisage any relevant impact on financials, operations, or other activities of the Company.

