

October 25 ,2024

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| To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 544044 | To, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol: INDIASHLTR |
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Sub: Disclosure Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ('Listing Regulations') for the quarter ended September 30, 2024 - Statement indicating utilization of issue proceeds and/or material deviation or variation

Dear Sir / Madam,

Please find enclosed herewith Statement of Deviation and Variation as per Clause 32(1) for the quarter ended September 30, 2024 under the SEBI (Listing Obligation and Disclosure Requirements), 2015.

The said statement was reviewed by Audit Committee and Board meeting held on October 25, 2024.

Request you to take the above information/documents on records.

Thanking you.
Yours faithfully,

For India Shelter Finance Corporation Limited

Mukti Chaplot
Company Secretary and Chief Compliance Officer
Mem. No. 38326

Enclosed: As above.

India Shelter Finance Corporation Limited

Registered office – 6th Floor, Plot No 15, Institutional Area, Sector 44, Gurgaon, Haryana-122002
CIN: L65922HR1998PLC042782, Phone No +91-124-4131800
E-mail: customer.care@indiashelter.in, Website: www.indiashelter.in

Annexure-A

| Statement of Deviation or Variation in utilization of funds raised | | | | | | |
|--|--|----------------------------|------------------------------------|---------------------------------------|---|------------------------|
| Name of listed entity | India Shelter Finance Corporation Ltd | | | | | |
| Mode of Fund Raising | Public Issue | | | | | |
| Date of Raising Funds | 20-12-2023 | | | | | |
| Amount Raised | Rs. 800.00 Crores (750.92 net of estimated expenses) | | | | | |
| Report filed for Quarter ended | September 30, 2024 | | | | | |
| Monitoring Agency | Applicable | | | | | |
| Monitoring Agency Name, if applicable | Care Ratings Limited | | | | | |
| Is there a Deviation / Variation in use of funds raised? | No | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | - | | | | | |
| If yes, date of shareholder approval | - | | | | | |
| Explanation for the Deviation / Variation | - | | | | | |
| Comments of the audit committee after review | - | | | | | |
| Comments of the auditors, if any | - | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds* Utilized (in Rs. Crore) | Amount of Deviation/Variation for the quarter according to applicable object | Remarks, if any |
| To meet future capital requirements towards onward lending | - | 640.00 | - | 645.21* | - | - |
| General corporate purposes | - | 110.92 | - | 110.92 | - | - |
| Expenses related to IPO | - | 49.08 | - | 45.55 | | |

* Amount utilized is inclusive of interest earned net of TDS amounted to ₹ 5.21 crores.

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Name of Signatory: Ms. Mukti Chaplot

Designation: Company Secretary and Chief Compliance Officer