

B H A R A T F O R G E

October 02, 2024

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – **500493**

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith, press release titled "Kalyani Strategic Systems Ltd from India and US-Based AM General & Mandus Group partner to Co-develop and Co-produce Next-Generation Artillery Platforms with Advanced Recoil Technology for Global Markets".

Kindly take the same on your record.

Thanking you,

For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary & Compliance Officer

Encl.: As above



KALYANI

PRESS RELEASE

Kalyani Strategic Systems Ltd from India and US-Based AM General & Mandus Group partner to Co-develop and Co-produce Next-Generation Artillery Platforms with Advanced Recoil Technology for Global Markets

~Next Generation Artillery Gun Platforms with Advanced Recoil Technology are on the Horizon for global markets~

Arlington, USA, October 2, 2024: Kalyani Strategic Systems Ltd, a 100% subsidiary of Bharat Forge Ltd, India, plans to enter into a multi-party agreement with leading United States defense companies, AM General and Mandus Group LLC, to explore the co-development and co-production of next-generation artillery gun platforms.

As the battlefield changes with near peer adversaries, there is increasing demand for modern light artillery systems with enhanced firepower, precision strike, tactical mobility, and command & control capabilities. This collaboration is targeted to address the requirement of modern armies of the world in an evolving combat scenario equipping them with compact, robust, light weight, ruggedized, mobile, all weather, all terrain 105mm and 155mm next generation artillery gun platforms.

These next-gen artillery platforms will feature disruptive technology, responsive and survivable fires, transportability, added lethality, and will optimize crew size due to less logistics requirements. The 105-mm and 155-mm howitzer to be offered will deliver firepower and mobility while remaining lightweight and modular.

Celebrating the 10th anniversary of the Government of India's Make in India program, Baba Kalyani expressed that, "Bharat Forge is rapidly emerging as a leading developer and manufacturer of advanced artillery platforms for the world markets. This strategic collaboration aims to co-develop and co-produce the most versatile and innovative weapon systems."

"AM General and Mandus Group are looking forward to exploring this collaboration with Kalyani and Bharat Forge to ultimately deliver advanced mobile artillery capabilities," said John Chadbourne, AM General EVP for Business Development. "A partnership like this is a testament to our company's commitment to be responsive and dynamic as the battlefield evolves."

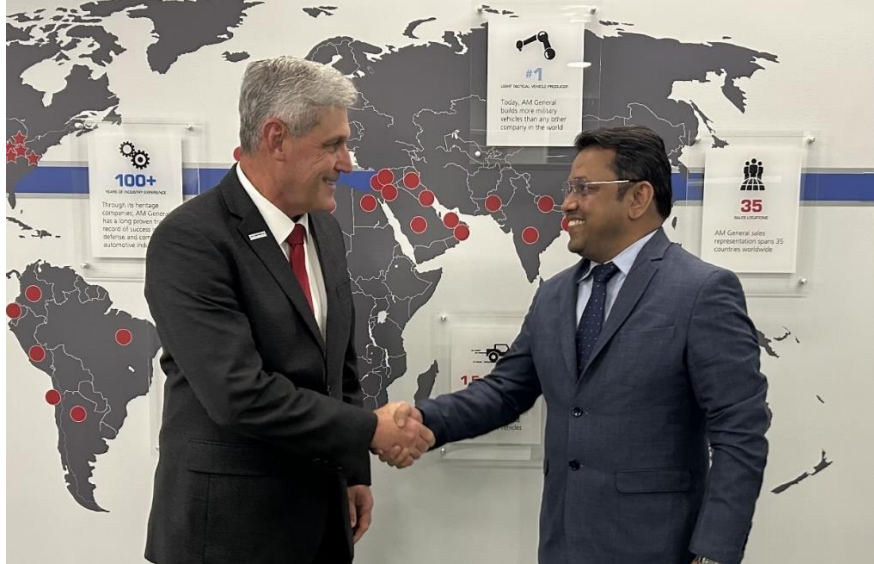


Photo Caption (from Left to Right) - Mr. John Chadbourne, Exec Vice President, Chief Business Officer, AM General and Mr Jitendra Patil, Head of Artillery Systems, Bharat Forge Ltd.

About Bharat Forge

Bharat Forge Limited (BFL) is a global provider of high-performance, innovative, safety & critical components and solutions to various sectors including Automotive, Railways, Defence, Construction & Mining, Aerospace, Marine and Oil & Gas. In its Defence vertical, the Group under the name of Kalyani Strategic Systems Ltd (KSSL), has focused on areas like Artillery systems, Protected Vehicles, Armoured Vehicles Upgrade, Ammunition, Missiles and Air Defence solutions, Defence Electronics and Aerospace. KSSL has developed over 10 different platforms for Artillery in the categories of Mounted Gun Systems, Towed Gun Systems & Ultra-Light gun Systems for 155mm and 105mm with various calibers

About AM General

AM General are leaders in Engineering, manufacturing and high tech support in specialized vehicles for military and commercial family, fulfilling the aggressive needs of defense with advanced, ruggedized, resilient mobility solutions, leading manufacturer of light tactical iconic HUMVEE, next generation JLTV, highly protected and ultra-light noble light tactical truck.

About Mandus Group LLC

Mandus Group LLC is well known industry leaders in Artillery Solutions, Logistic, Support and repair, who holds the IP of highly innovative and unique advanced recoil technology and are leading developer of revolutionary Soft Recoil Based mobile weapon platform.

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