

Ref. No. AAVAS/SEC/2024-25/701

Date: November 07, 2024

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Dear Sir/Madam,

Sub: Investor Presentation on the Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2024.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith a copy of Investor Presentation of the Company on the Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2024.

This Investor Presentation may also be accessed on the website of the Company at <https://www.aavas.in/investor-relations/investor-intimation>

Date and time of occurrence of event/information: November 07, 2024 and Board Meeting concluded at 03:15 P.M.

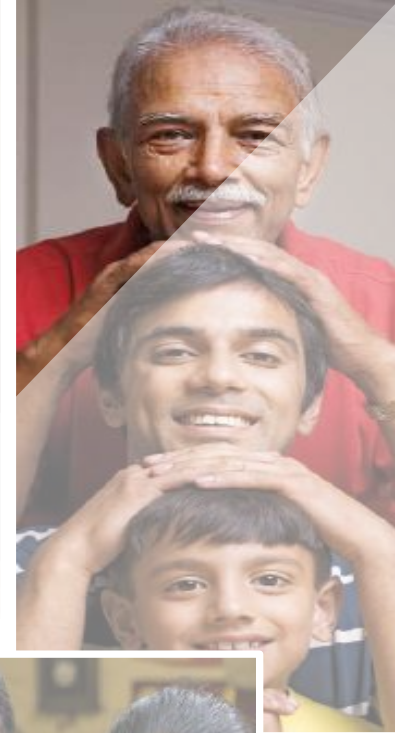
This is for your information and record.

Thanking You,

FOR AAVAS FINANCIERS LIMITED

**SHARAD PATHAK
COMPANY SECRETARY AND CHIEF COMPLIANCE OFFICER
(FCS-9587)**

Enclosed: a/a



AAVAS FINANCIERS LTD.

Investor Presentation – H1 FY25

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This presentation contains certain forward-looking statements concerning the Company’s future business prospects, market opportunities and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. These statements can be recognized using words such as “expects,” “plans,” “will,” “estimates,” “projects,” “marks,” “believe” or other words of similar meaning. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, micro and macro geo-political issues, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company. Any reliance placed on this presentation by any person for its investment strategy shall be at his own risk.

Our Background



Commenced operations in 2011
from Jaipur, Rajasthan



Regulated by Reserve Bank of India (“RBI”)
Supervised by National Housing Bank (“NHB”)



Currently being run by professional
management team backed by
marquee private equity players
Kedaara Capital and Partners Group



Recognized by NHB for refinance
facility



Listed on BSE & NSE in October 2018



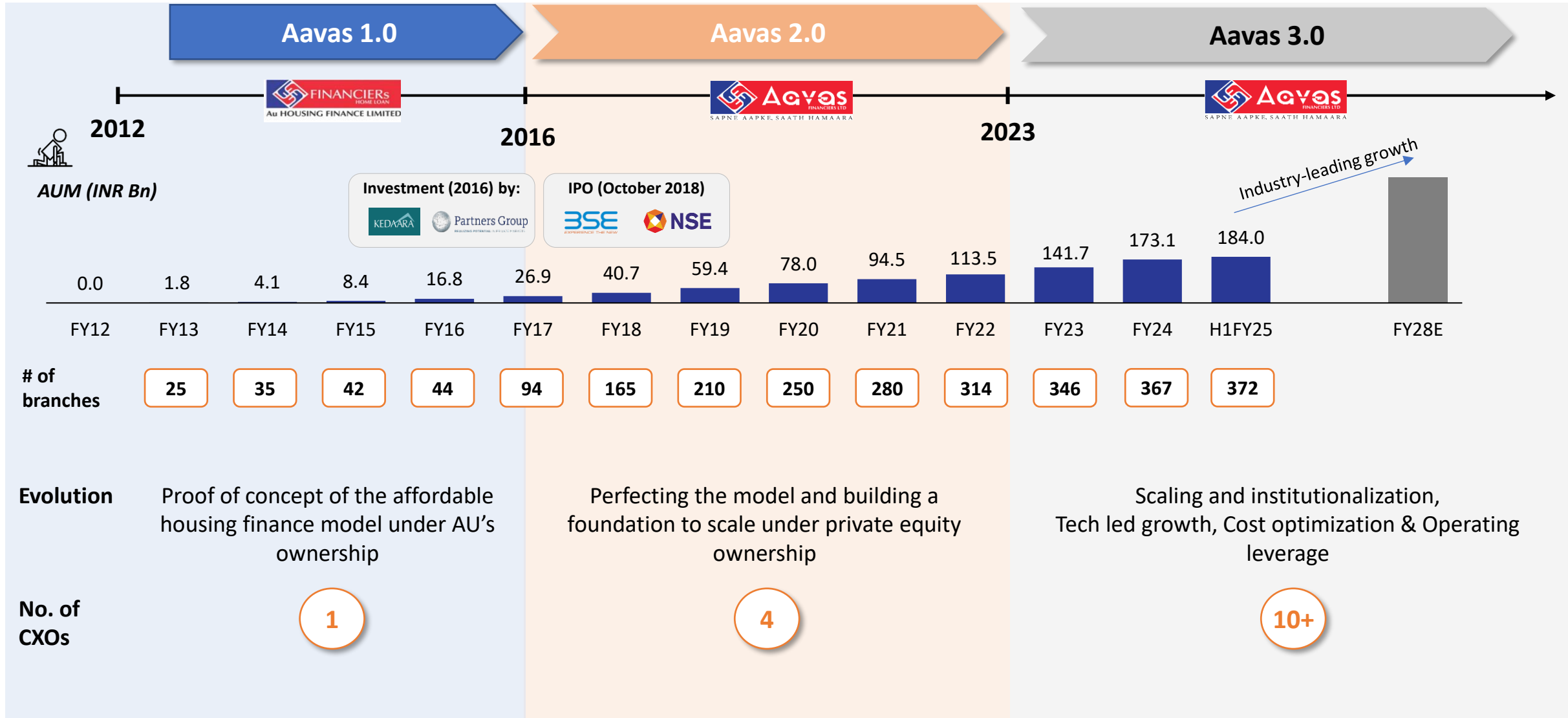
Retail network of 372 branches



Our Pillars of Strength

- ✓ Professional Management Team
- ✓ Experienced Board of Directors
- ✓ In-house Execution Model
- ✓ Technology and Data Analytics
- ✓ Improving Credit Ratings
- ✓ Diversified Shareholding Base

Aavas 3.0: Building a lasting institution



Note: FY28E bar is only for illustrative purposes

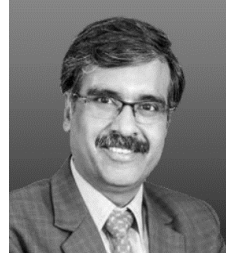
Strong Management Depth continues to drive Aavas's Outperformance



Sachinder Bhinder

Managing Director & CEO

- 25+ years of experience
- Prior associated with Kotak Mahindra Bank (EVP and Business Head of Home Finance), HDFC Ltd., ICICI Lombard, Standard Chartered



Ghanshyam Rawat

President & Chief Financial Officer

- 30+ years of experience in financial services
- Prior associated with Accenture, First Blue Home Finance, Deutsche Postbank, Indo Rama Synthetics



Ashutosh Atre

President & Chief Risk Officer

- 30+ years of experience in credit management
- Prior associated with Equitas, ICICI Bank, Cholamandalam



Selvin Uthaman

Chief Business Officer

- 22+ years of experience Affordable Home Loans, SME Loans, Retail Ops, Business Development
- Prior associated with Axis Bank, IIFL, Kotak Mahindra Bank, Dewan Housing



Ripudaman Bandral

Chief Credit Officer

- Prior associated with Indiabulls, ICICI Bank, HDFC Ltd
- Experience in financial services & allied sectors



Surendra Sihag

Chief Collection Officer

- Prior associated with Bajaj Finance, Cholamandalam
- Experience in financial services & allied sectors



Anshul Bhargava

Chief People Officer

- Prior associated with Power System Operation Corporation Limited, PNB Housing Finance Ltd. and Indian Army



Jijy Oommen

Chief Technology Officer

- Prior associated with Kinara Capital, Wonderla Holidays, Manappuram Finance, Bajaj Capital



Rajaram

Balasubramaniam

Chief Strategy Officer & Head of Analytics

- Prior associated with Citibank, Standard Chartered Bank



Rajeev Sinha

Executive VP, Operations

- Prior associated with Indiabulls, CoinTribe
- Experience in financial services & allied sectors



Ramachandran Venkatesh

Head of Internal Audit

- Prior associated with Standard Chartered Bank, American Express, HDFC Bank, Fullerton India, and Aditya Birla Finance Ltd.



Sharad Pathak

Company Secretary & Chief Compliance Officer

- Associated with Aavas Financiers since May 2012

Experienced Board has guided Aavas's journey since inception



Sandeep Tandon
Chairperson of Board, Independent Director & Chairperson of Stakeholders Relationship Committee

25+ years of experience
Qualifications: Bachelor's in Electrical Engineering from University of Southern California
Prior Engagements: Tandon Advance Device, Accelyst Solutions



Soumya Rajan
Independent Director & Chairperson of Nomination & Remuneration Committee

25+ years of experience
Qualifications: Bachelor's in Mathematics & Economics from St. Stephens College, Master's in Mathematics from Oxford University
Prior Engagements: Waterfield Advisors, Standard Chartered Bank, ANZ Grindlays Bank



Kalpana Kaushik Mazumdar
Independent Director & Chairperson of Audit Committee

30+ years of experience
Qualifications: Chartered Accountant
Prior Engagements: Citibank N.A., IncValue Advisors



Sachinder Bhinder
Managing Director & CEO

25+ years of experience
Qualifications: Bachelor's degree in Engineering from Gujarat University, MBA from Nirma University
Prior Engagements: Kotak Mahindra Bank, HDFC Ltd, ICICI Lombard, Standard Chartered



K. R. Kamath
Non-executive Nominee Director

35+ years of experience
Qualifications: Bachelor's degree in commerce from University of Mysore, Certified Associate of the Indian Institute of Bankers
Prior Engagements: Corporation Bank, Punjab National Bank, Allahabad Bank, Bank of India



Vivek Vig
Non-executive Nominee Director

30+ years of experience
Qualifications: PG Diploma in management from IIM Bangalore
Prior Engagements: Destimoney Enterprises, Centurion Bank of Punjab, PNB Housing Finance, Citibank N.A., India.



Manas Tandon
Promoter Nominee Director & Chairperson of Risk Management Committee

20+ years of experience
Qualifications: Bachelor's degree in technology (Electrical Engineering) from IIT Kanpur, MBA from Wharton School, University of Pennsylvania
Prior Engagements: Matrix India Asset Advisors, TPG Capital India, Cisco



Nishant Sharma
Promoter Nominee Director

20+ years of experience
Qualifications: Master of Technology in Bio-Chemical Engineering and Bio-Technology from IIT Delhi, MBA from Harvard University
Prior Engagements: General Atlantic, Mckinsey & Company, Bill & Melinda Gates Foundation



Rahul Mehta
Promoter Nominee Director & Chairperson of CSR and ESG Committee

10+ years of Investment banking & private Equity experience
Qualifications: Chartered Accountant
Prior Engagements: Rothschild & Co. , HDFC Bank, E&Y

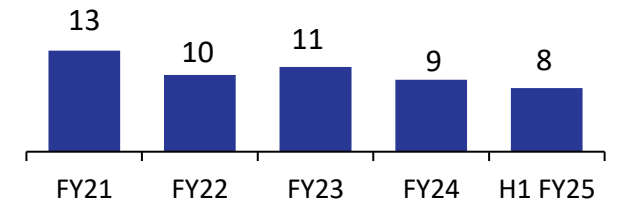
In-house execution model – Replicated across the states

Lead generation and sourcing	Risk management	Collections
<ul style="list-style-type: none"> ▪ New Lead Management System on Salesforce went live; this will help us to seamlessly integrate with several aggregators and alternate channels. ▪ Focused approach to directly source business leads, by leveraging technology & data-analytics. ▪ New tie-ups with India Post Payments Bank (IPPB), Common Service Centre (CSC) will broaden the lead pool ▪ Application scorecard to evaluate risk profiles: Streamlined approval process and reduced incidence of error. 	<ul style="list-style-type: none"> ▪ In-house underwriting team for income assessment & risk-based pricing of customers ▪ In-house legal team overseeing external legal verification ▪ In-house Digital app-based technical valuation reports with 100% geo tagging ▪ Risk-testing of files by in-house risk containment unit ▪ Implementation of Account aggregator, E-KYC, E-singing will make the underwriting process more robust and efficient. 	<ul style="list-style-type: none"> ▪ Four-tiered collection architecture with a high focus on early delinquencies ▪ AI/ML Analytics led Bounce prediction model ▪ Call centers in multiple languages: Initiate collection process in a timely fashion ▪ Real-time tracking of collections

Superior Business Outcome

1. Reduction in average login to sanction TAT (days)

Turn around time is a key metric for customer centricity



2. Better ability to price risk effectively resulting in yields of ~13%

3. High collection efficiency and low GNPA

State-of-the art technology implementation enabling digital & analytical capabilities

gati

unnati




Building a modern, innovative, and future-ready digital ecosystem to provide a 360-degree view from transaction origination to reporting




Driving digital and analytical capabilities across the loan life cycle and operations




Major Technology transformation Completed

salesforce **Loan Origination** 


- ✓ Reimagined customer journeys
- ✓ **Consolidation of processes** into a single platform
- ✓ **Multiple Fintech** integrations for data enrichment and verifications
- ✓ **Analytics & BRE** integrations for decisioning

ORACLE
FLEXCUBE **Loan Management** 

- ✓ Migrated to **core banking based LMS platform**
- ✓ Seamless integrations across loan journey
- ✓ Connected **multiple banks for smooth disbursement payments**
- ✓ Extensive automations and controls

salesforce **CRM** 

- ✓ **Omni-channel customer service** enabled
- ✓ Extensive automations in customer service with **120+ workflows implemented**
- ✓ Internal/external Lead sources connected in real time with CRM
- ✓ **Seamless digital integrations** enabled through web, social, customer app, referral apps, chatbots, etc.

ORACLE
ERP CLOUD **ERP** 

- ✓ Adopted **worldclass Enterprise GL Application**
- ✓ Enabled fully automated workflows across all processes with extensive financial controls
- ✓ Implemented **Oracle Enterprise Performance Management** for planning, P&L, reporting and account reconciliations
- ✓ Integrated with entire application ecosystem

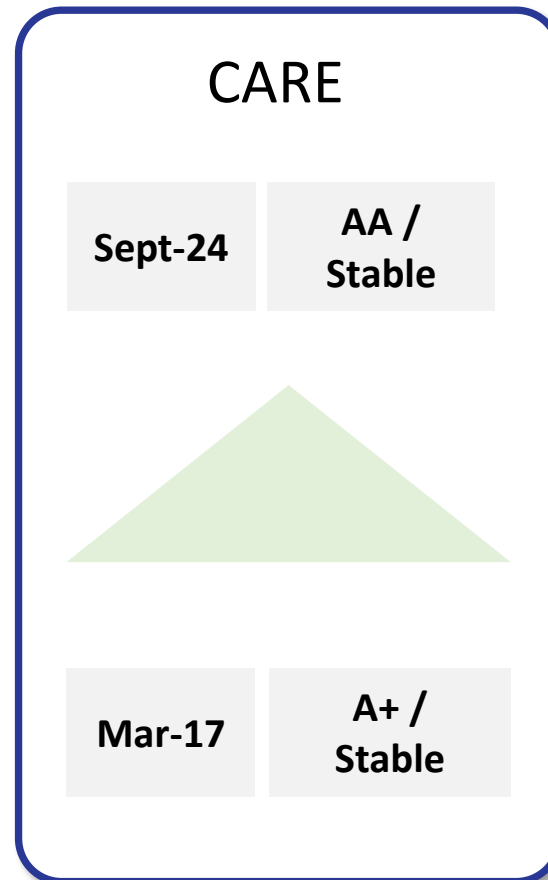
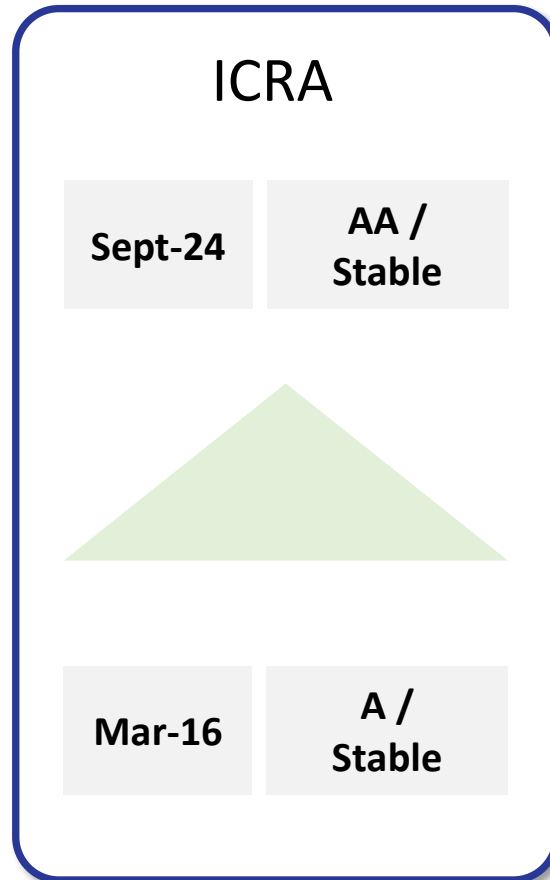
Outcomes 

- ✓ **Scalable enterprise architecture** to support 10X+ scale with > 99% business uptime
- ✓ **Login to decision turn-around time in LOS has dropped** by nearly 50%, leading to efficiency and enhanced customer experience
- ✓ **Bank level systems** with robust regulatory compliances
- ✓ **Automations and integrations** in banking transaction authorizations leading to reduction in financial risks
- ✓ Fully integrated systems leading to better visibility, inter team collaborations and seamless customer service
- ✓ **Significantly improved data quality** for decision making
- ✓ Significant reduction in paper consumptions leading to cost efficiency and environment friendliness

Key Transformation Partners:

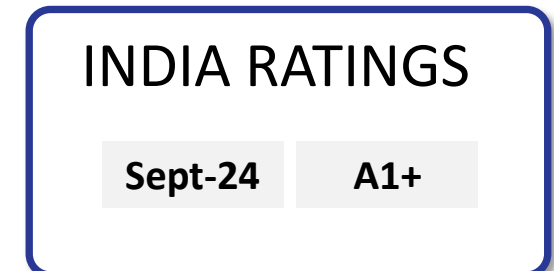
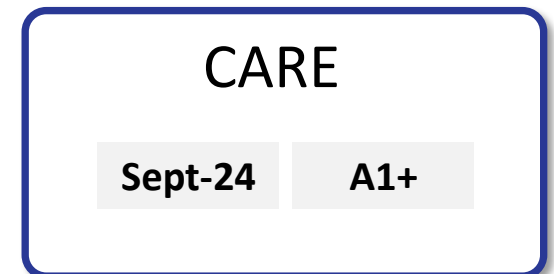
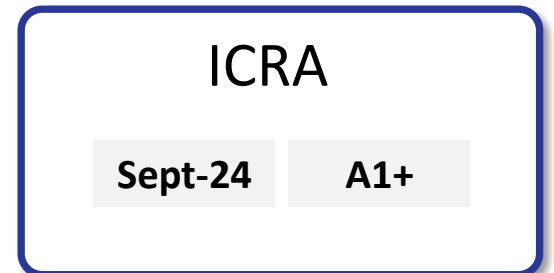


Long-Term Credit Rating



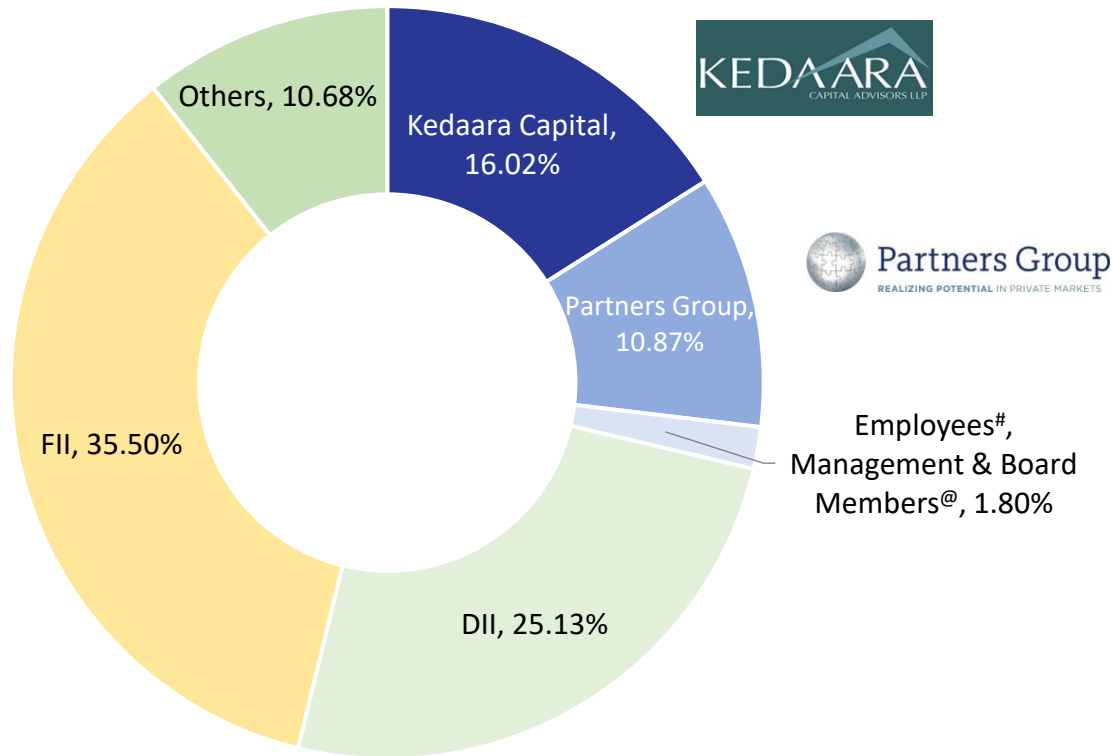
Short-Term Credit Rating

Reaffirmed



Diversified Shareholding Base

Shareholding Pattern as on
30th Sept 2024



DII includes Mutual Funds, Insurance Companies, Financial Institutions & Alternate Investment Funds (Category III)

[#] Employees refers to employees who are covered under SEBI (PIT) Regulations, 2015
[@] Includes holding by Board's immediate relative.

Top Institutional Shareholders as on 30th Sept 2024

Investor Details	% Holding
Kedaara Capital [^]	16.02
Partners Group [^]	10.87
SBI Asset Management [*]	8.66
Stewart Investors [^]	7.36
Blackrock Asset Management ^{^*}	4.01
UTI Asset Management ^{^*}	3.89
Nippon Asset Management ^{^*}	3.75
IIFL Asset Management ^{^*}	2.87
GPF Global [^]	2.53
Wasatch [^]	2.50
Capital Group [^]	2.48
Vanguard Index Funds [^]	2.35
ADIA [^]	2.07
BOFA Securities [^]	1.87
HDFC Mutual Fund [*]	1.66
Sundaram Asset Management ^{^*}	1.59
JP Morgan [^]	1.17
Tata MF [*]	1.08

[^] holding through various schemes/funds

^{*} includes Mutual Funds & Offshore Funds

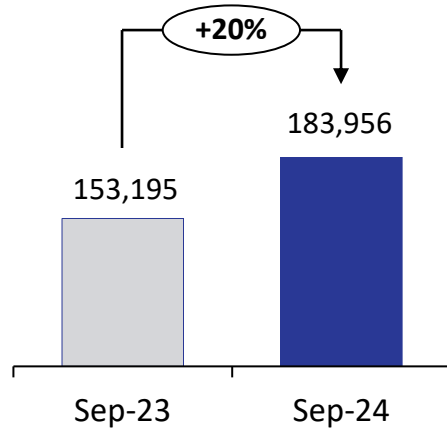


Financial Performance

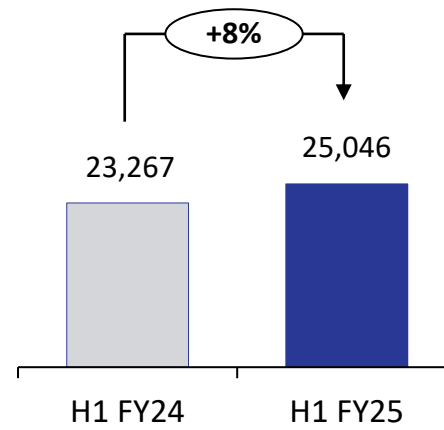
- ✓ Key Business Parameters
- ✓ Geographical Distribution
- ✓ Spreads and Margins
- ✓ Asset Quality
- ✓ Liability Franchise
- ✓ Key Ratios

Performance Highlights

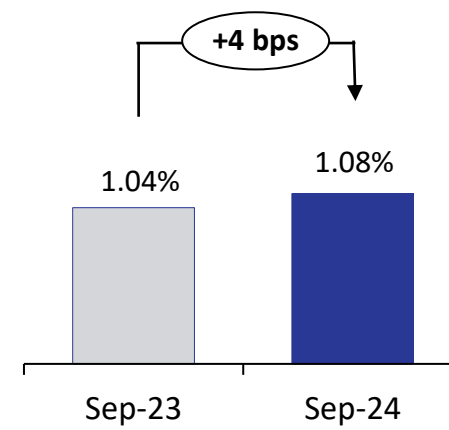
AUM (₹ Mn)



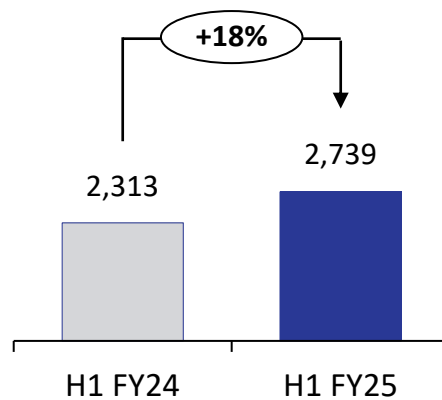
Disbursement (₹ Mn)



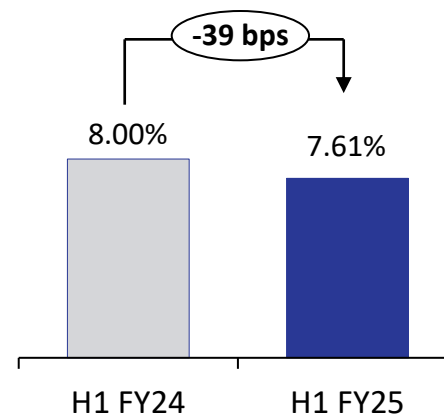
Gross Stage 3 (%)



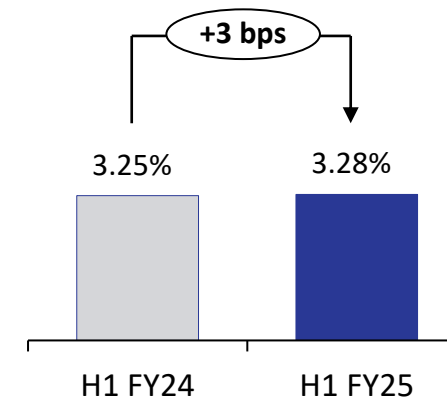
PAT* (₹ Mn)



NIM (%)



ROA (%)



Average Amount[^] per Active Loan Account as on Sep-24

₹ 0.94 Mn

Average Amount[^] per Disbursed Loan Account in H1 FY25

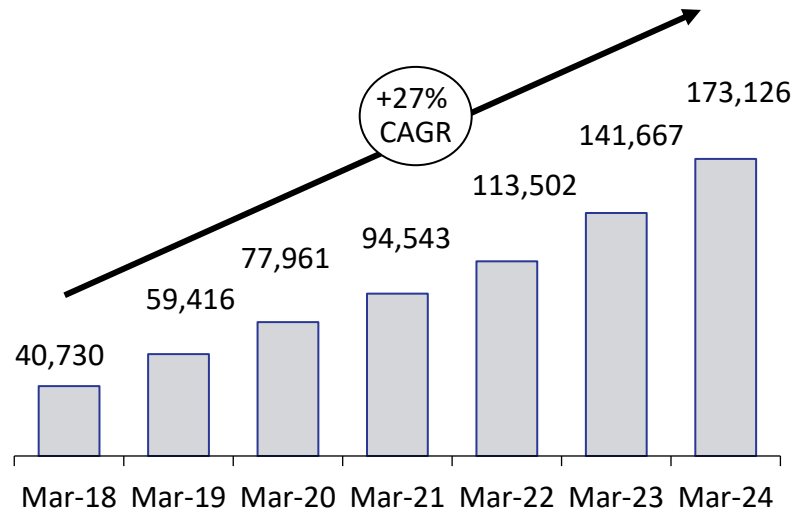
₹ 1.16 Mn

* PAT includes Other Comprehensive Income

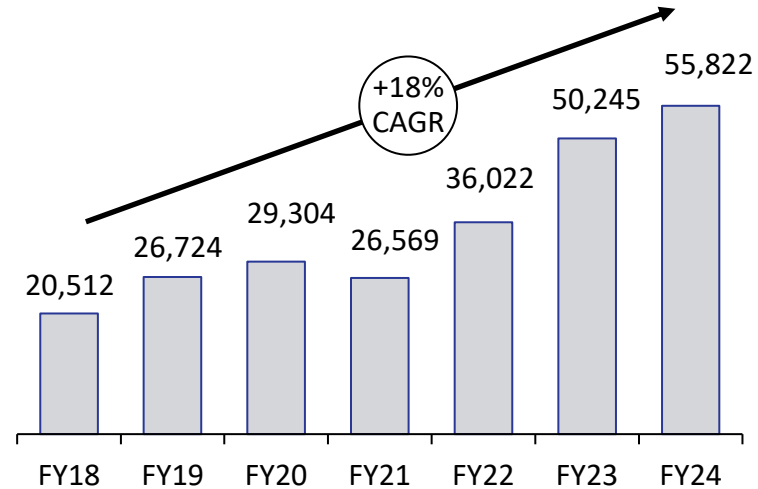
[^] at the time of Sanction

Healthy Business Growth

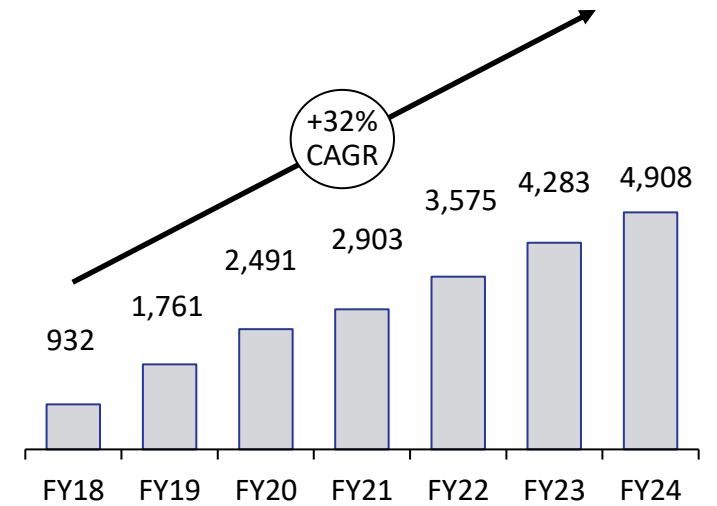
AUM (₹ Mn)



Disbursements (₹ Mn)



PAT* (₹ Mn)

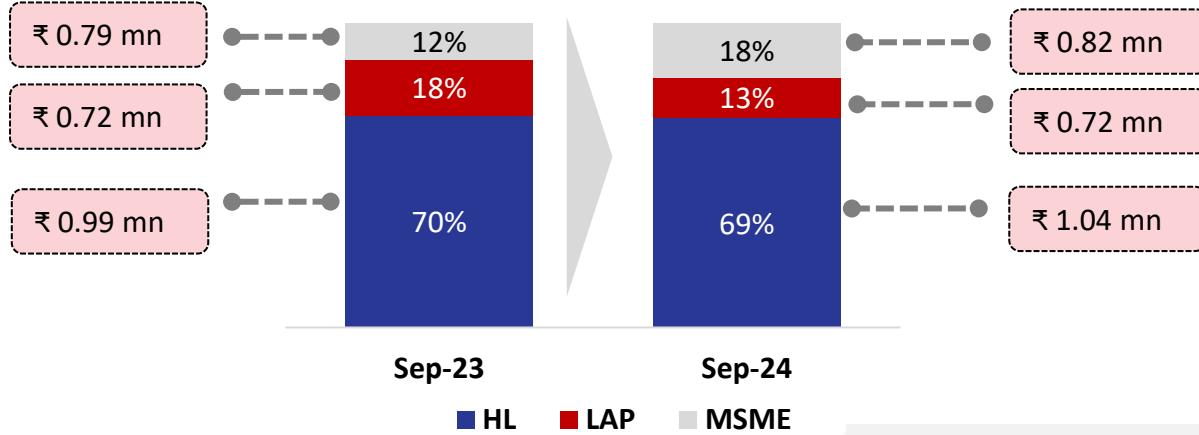


AUM break-up

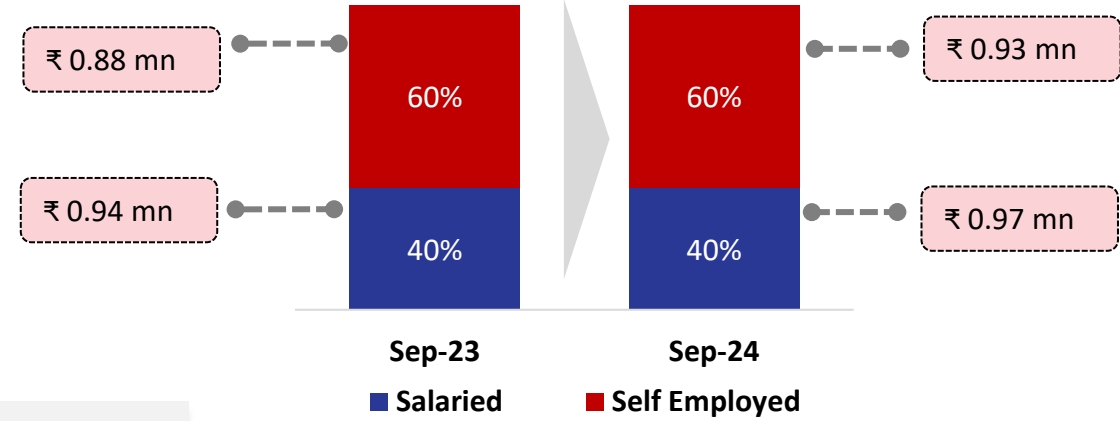
Product Category

Occupation Category

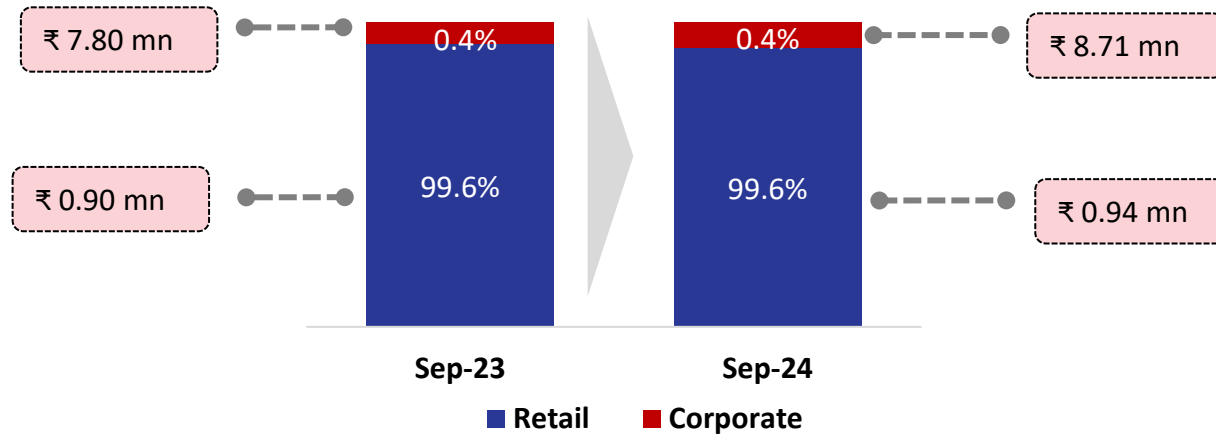
Average ticket size



Average ticket size

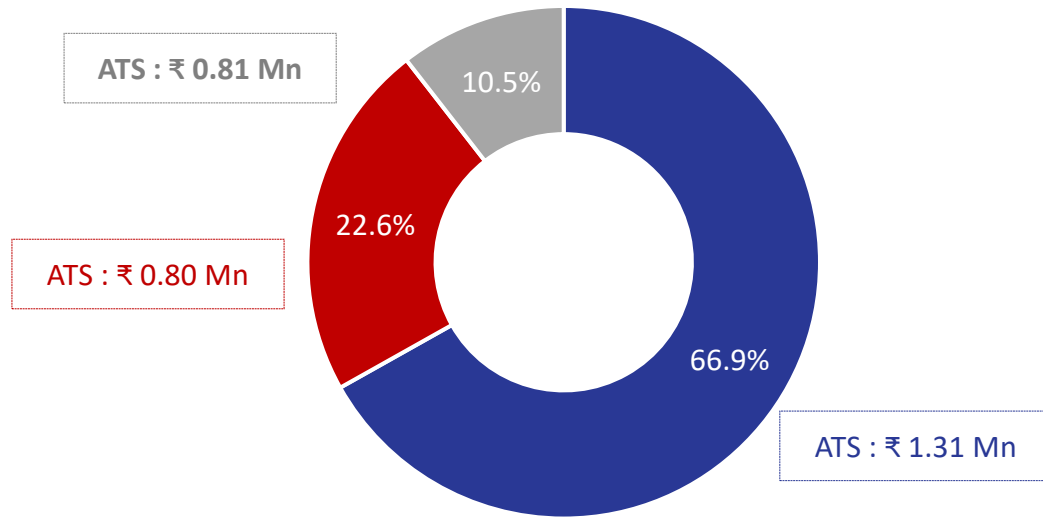


Customer Category

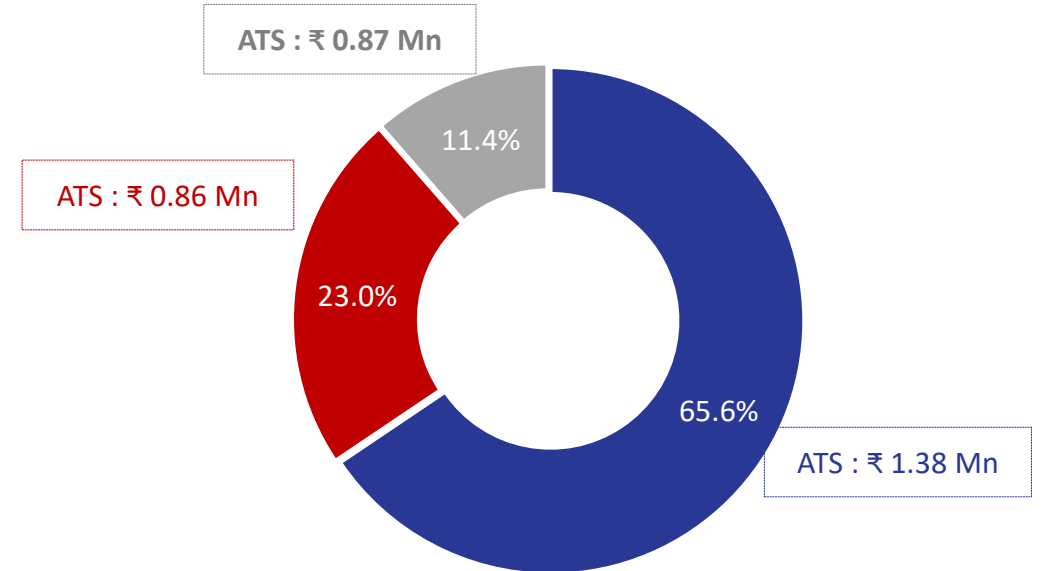


Disbursement break-up – Product category

H1 FY24



H1 FY25

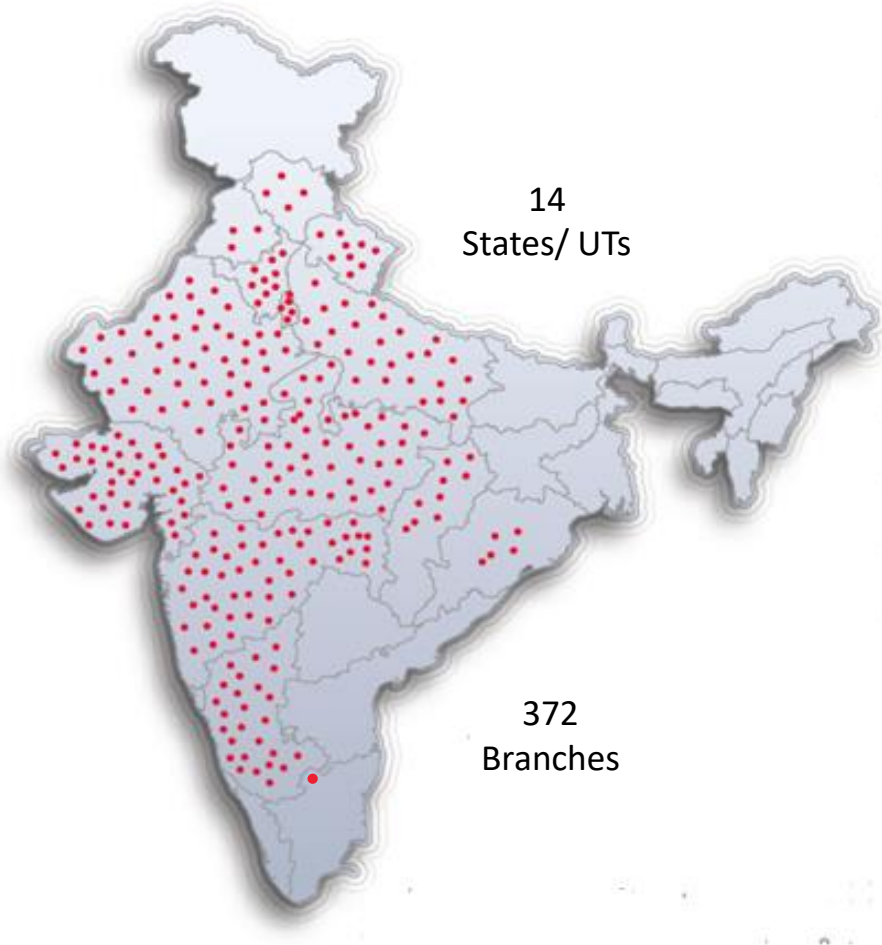


MSME Loans are mortgaged-backed and classified under Priority Sector Lending

■ Home Loan ■ MSME (secured by mortgage) ■ Other Mortgage Loan

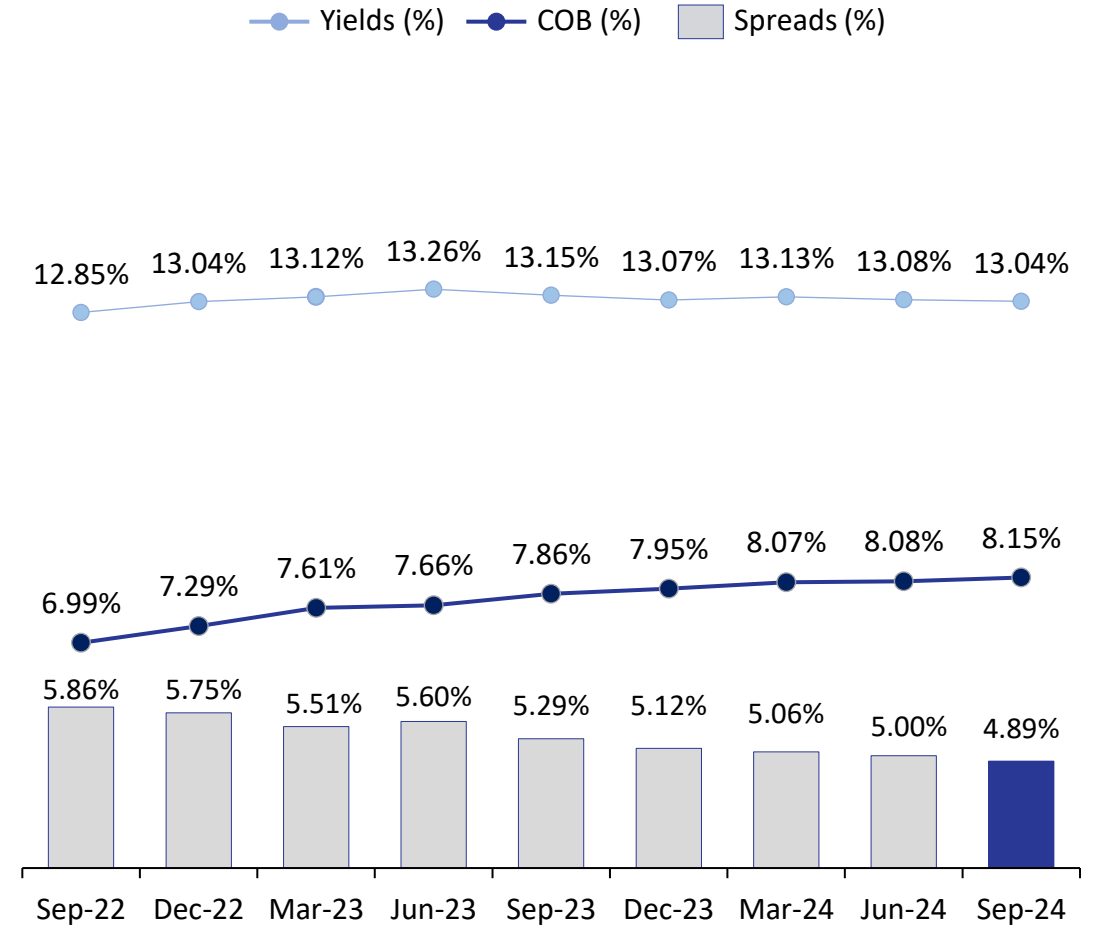
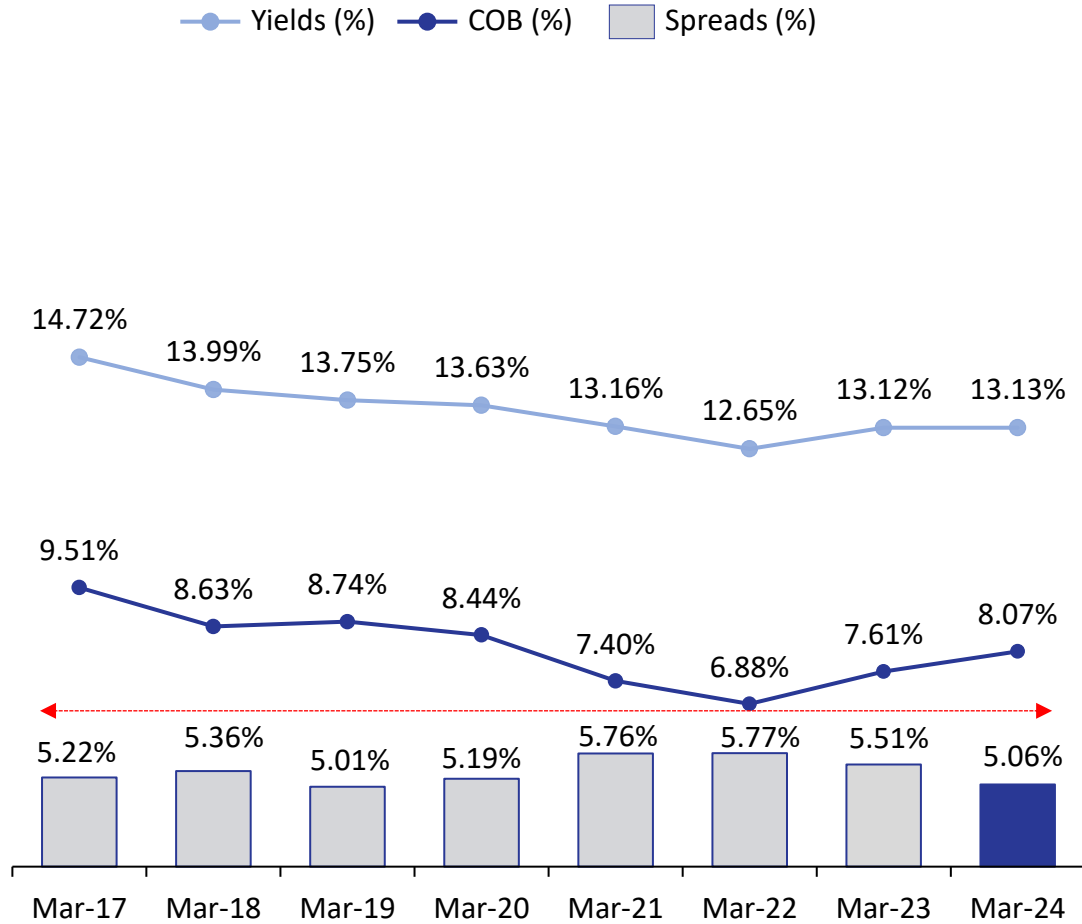
ATS : Average Amount (at the time of Sanction) per Disbursed Loan Account

Well diversified geographical distribution



State	Branches	Operations Commenced in
Rajasthan	109	2012
Maharashtra	49	2012
Gujarat	45	2012
Madhya Pradesh	51	2013
Delhi	5	2013
Haryana & Punjab	23	2017
Chhattisgarh	9	2017
Uttar Pradesh	33	2018
Uttarakhand	9	2018
Himachal Pradesh	4	2020
Orissa	6	2021
Karnataka	28	2021
Tamil Nadu	1	2024
Total	372	

Yields, Cost of Borrowings and Spreads (%)



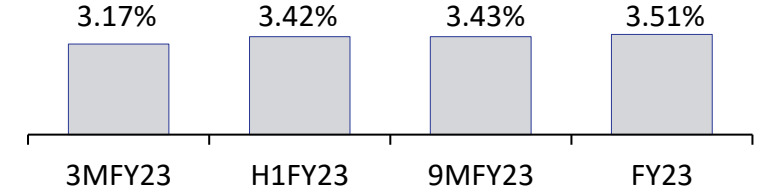
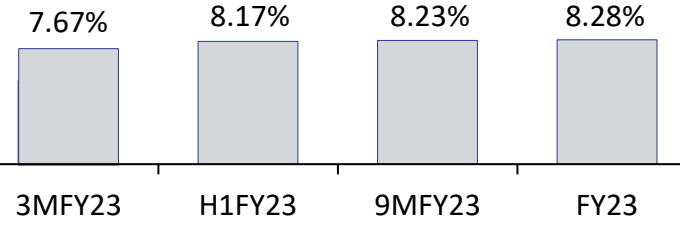
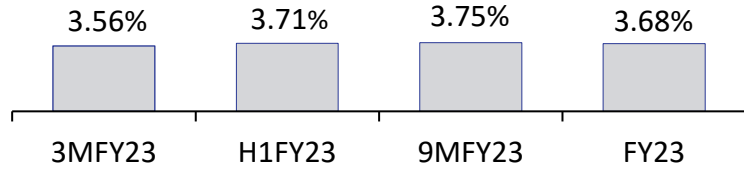
Margin and Cost Efficiency

OpEx (%)

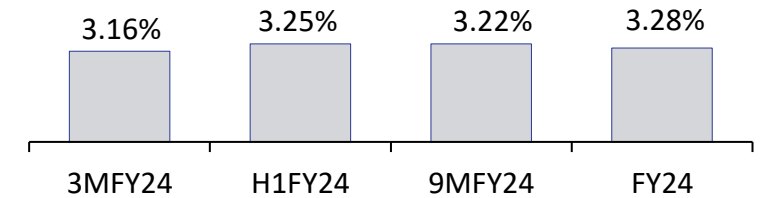
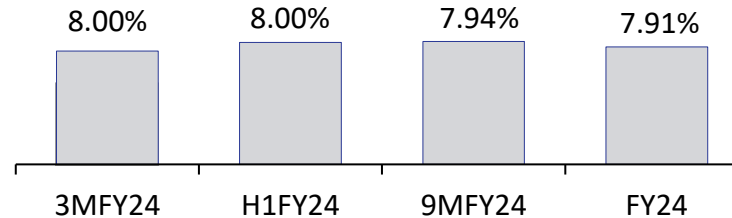
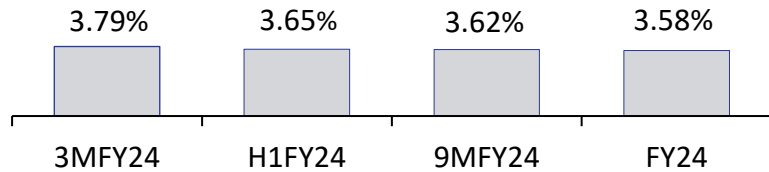
NIM (%)

ROA (%)

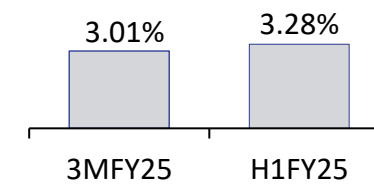
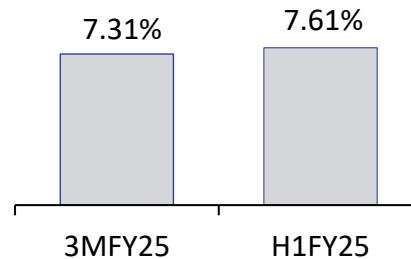
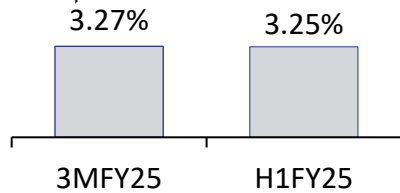
FY23



FY24



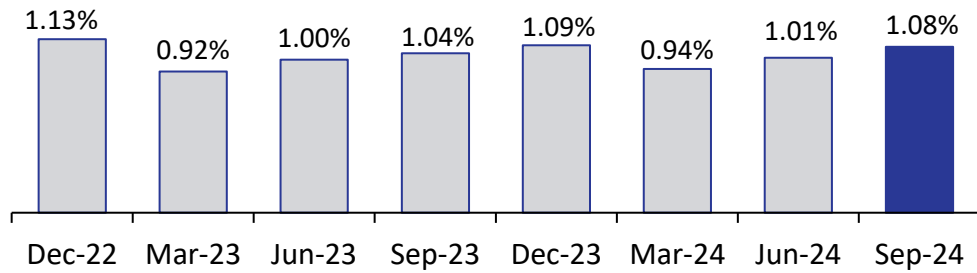
FY25



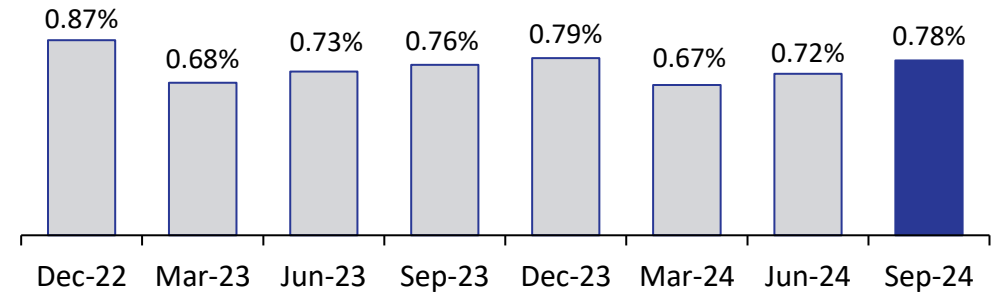
Data as per Ind-AS and cumulative for the mentioned period

OpEx as % of Avg. total assets
NIM as % of Avg. total assets

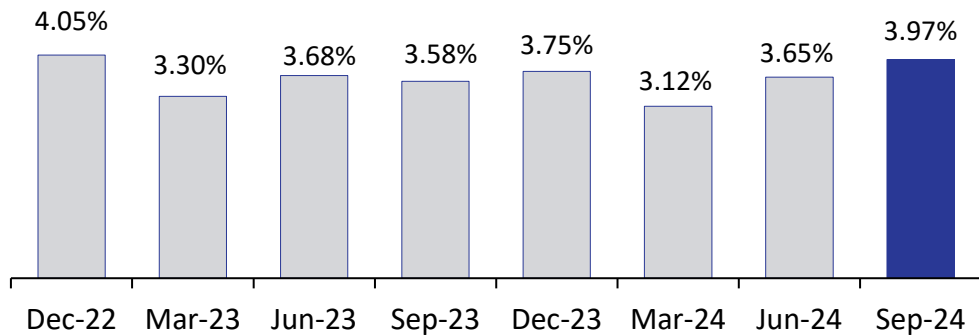
Gross Stage 3 (%)



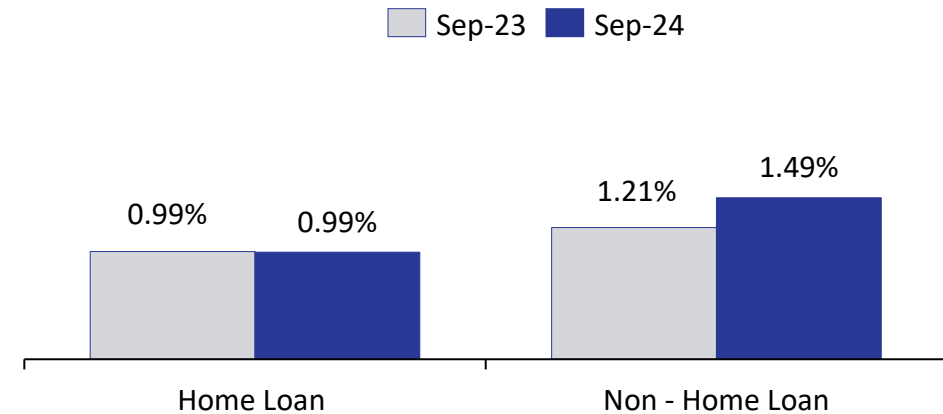
Net Stage 3 (%)



1+DPD (%)



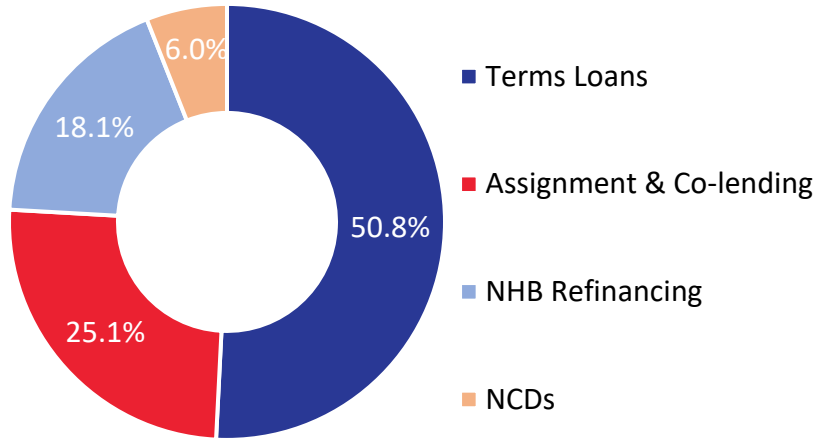
Segment-wise Gross Stage 3 (%)



Robust Liability Management

Diversified Funding Mix

As on Sept-24



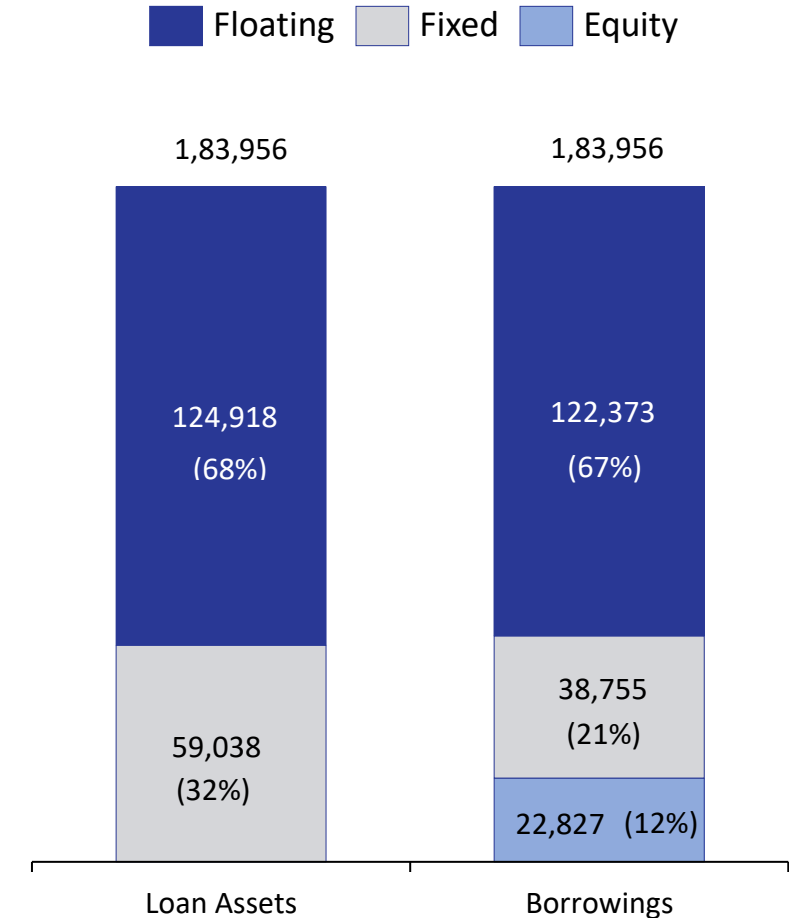
Successfully raised NCDs amounting to ₹ 6.3 Bn from IFC in the October'2024 at a competitive pricing.

Diversified Mix : **33 Lenders**
No exposure to Commercial Papers

Incremental Borrowings –
H1 FY25 - ₹ 25,690 Mn at 8.42% for 127 months

Loan Assets & Borrowings (₹ Mn)

As on Sept-24

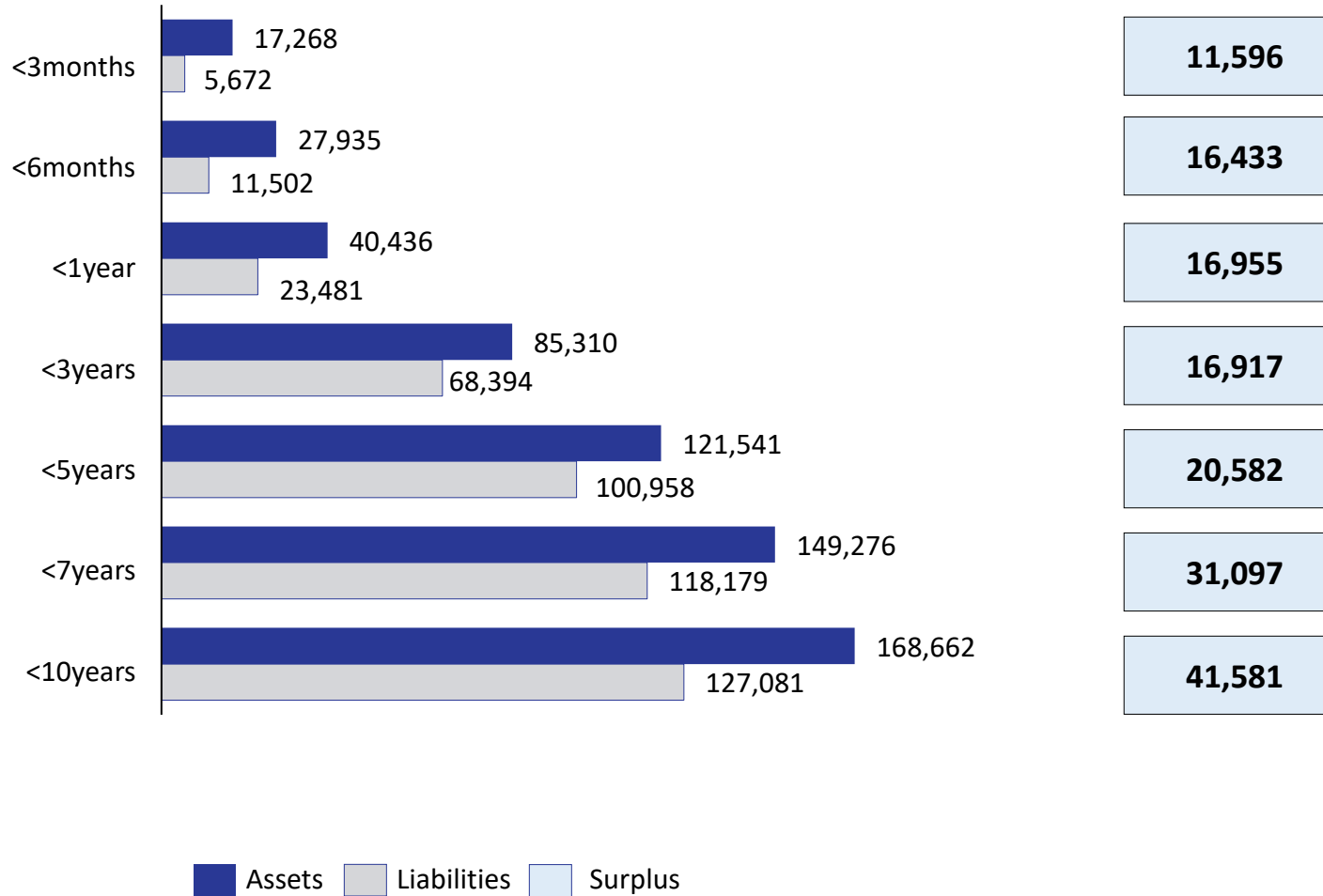


Payment Schedule of Debt Capital Market Exposure

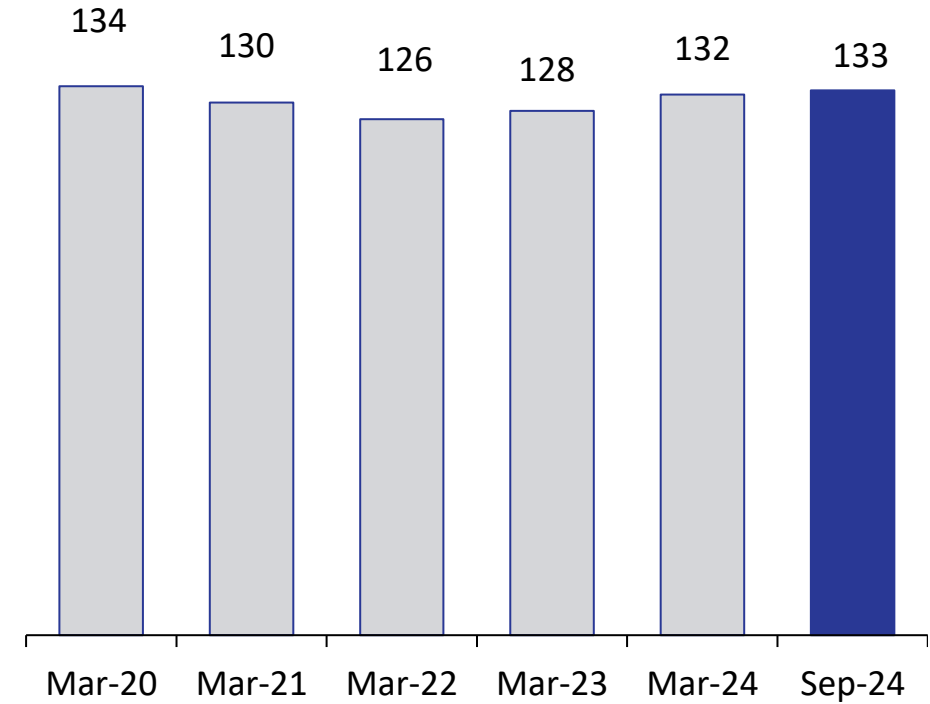
NCD Investor	Exposure (₹ Mn)	Payment Schedule (₹ Mn)				
	As on 30-Sep-24	6M FY25	FY26	FY27	FY28	FY29
Mutual Fund	990	-	-	990	-	-
Banks	1,950	350	650	500	300	150
BII (erstwhile CDC)	4,350	250	1,400	900	900	900
ADB	2,393	342	684	684	684	-
Total (Mn)	9,683	942	2,734	3,074	1,884	1,050

Surplus Management* (₹ Mn)

As on Sep-24



Average tenor of outstanding borrowing (months)



* Data as per Ind-AS

Comfortable Liquidity Position

Particulars (₹ Mn)	As on Sept-24
Cash & Cash Equivalents	13,870
Un-availed CC Limits	1,250
Documented & Un-availed Sanctions from NHB	-
Documented & Un-availed Sanctions from other Banks	4,650
Total Liquidity Position	19,770



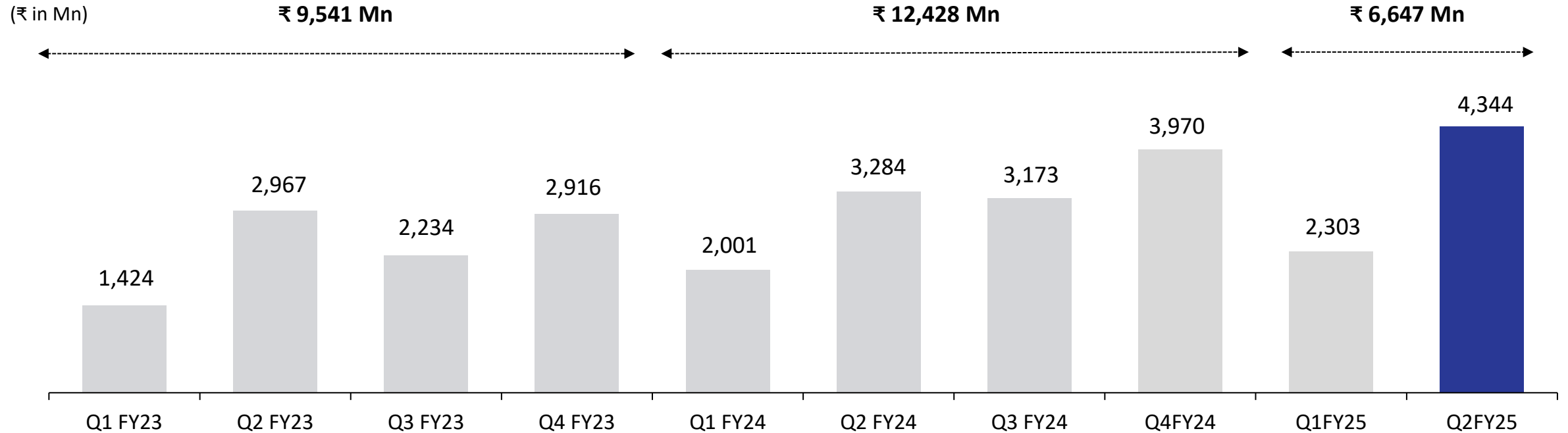
High-Quality Liquidity of ₹ 15,120 Mn

Particulars (₹ Mn)	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26
Opening Liquidity	19,770	23,440	24,931	26,346
Add: Principal Collections & Surplus from Operations	6,869	7,275	7,039	7,240
Less: Debt Repayments	3,199	5,784	5,624	6,228
Closing Liquidity	23,440	24,931	26,346	27,358

₹ 27,358 Mn of Surplus Funds* available for business

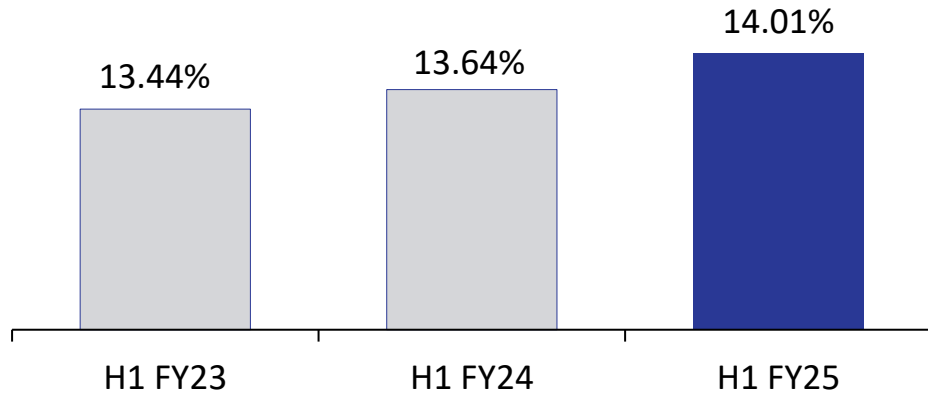
* without including any incremental sanctions

Net Securitization Volume

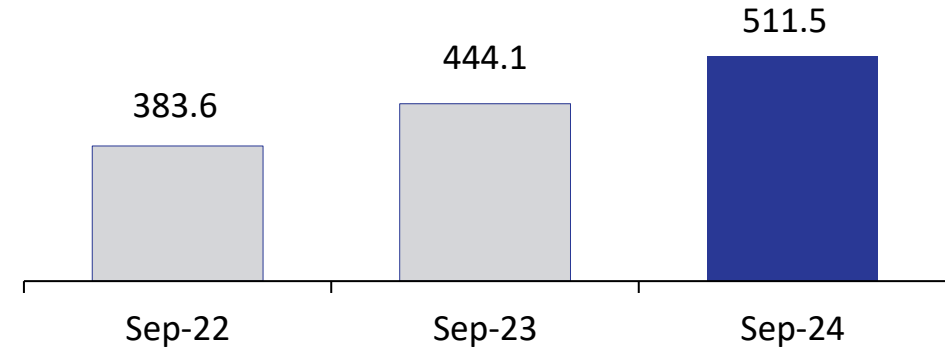


Key Financial Ratios

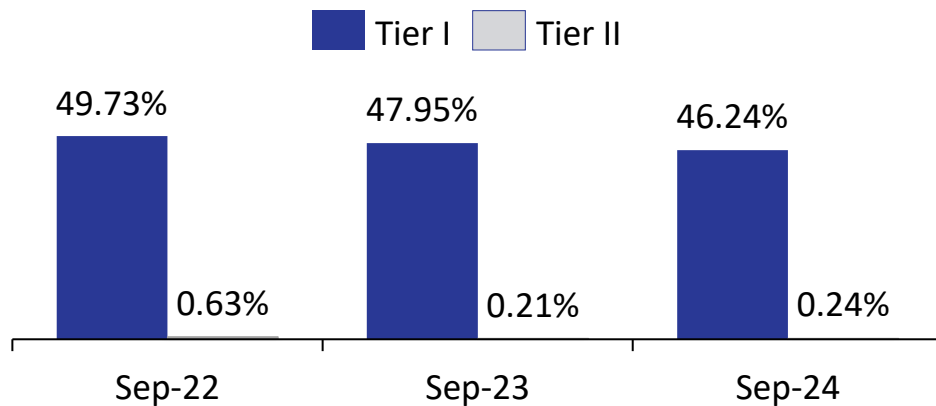
ROE (%)



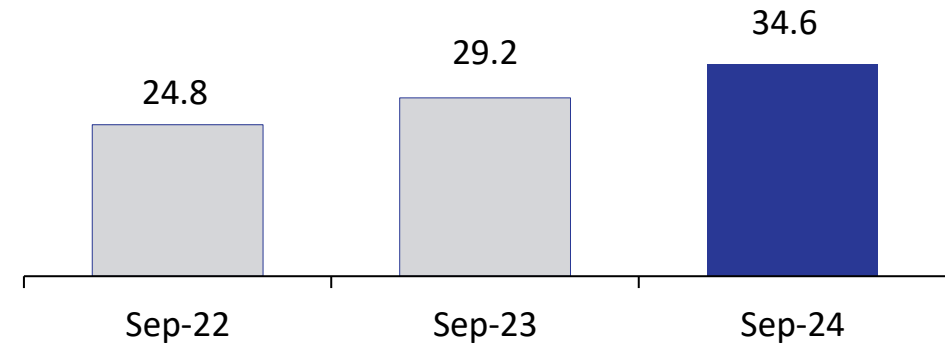
Book Value Per Share (₹)



Capital Adequacy Ratio (%)



Earning Per Share* (₹)





Annexures

- ✓ Quarterly Profit & Loss Statement
- ✓ Balance Sheet
- ✓ PAT Reconciliation
- ✓ ECL Provisioning
- ✓ Net worth Reconciliation
- ✓ ESG

Profit & Loss Statement

Particulars (₹ Mn)	Q2 FY25	Q2 FY24	Y-o-Y	Q1 FY25	Q-o-Q	H1 FY25	H1 FY24	Y-o-Y
Interest Income on Loans (incl. Processing Fee)	4,969.7	4,222.4	17.7%	4,833.5	2.8%	9,803.5	8,351.8	17.4%
Interest Income on Fixed Deposits	340.0	370.8	-	325.6	-	665.6	668.6	-
Reversal Income on Earlier Assigned Loans	(403.6)	(334.5)	-	(361.6)	-	(765.2)	(633.5)	-
Upfronting Income on Fresh Assigned Loans	585.4	466.4	-	305.3	-	890.8	796.7	-
Non-Interest Income	313.0	249.3	25.6%	322.8	-3.0%	635.4	459.4	38.4%
Interest Expense (incl. Finance Charges)	(2,510.3)	(2,067.0)	21.4%	(2,362.0)	6.3%	(4,872.3)	(3,955.0)	23.2%
NIM	3,294.2	2,907.5	13.3%	3,063.6	7.5%	6,357.8	5,688.0	11.8%
Operating Expenses	1,345.7	1,276.9	5.4%	1,368.3	-1.6%	2,714.0	2,593.9	4.6%
Credit Costs	48.3	65.2	-25.9%	85.8	-43.8%	134.1	121.9	10.0%
Profit Before Tax	1,900.2	1,565.4	21.4%	1,609.5	18.1%	3,509.7	2,972.2	18.1%
Provision for Taxation	421.2	348.2	21.0%	348.5	20.9%	769.6	657.9	17.0%
Profit After Tax	1,479.0	1,217.2	21.5%	1,261.0	17.3%	2,740.1	2,314.3	18.4%
Total Comprehensive Income	1,477.9	1,216.1	21.5%	1,261.0	17.2%	2,738.9	2,313.2	18.4%
EPS – in ₹ (Diluted) – non annualized	18.7	15.4	-	15.9	-	34.6	29.2	-

Balance Sheet

Particulars (₹ Mn)	30-Sep-24	31-Mar-24
Sources of Funds		
Share Capital	791	791
Reserves & Surplus	39,692	36,942
Borrowings	1,24,794	1,23,983
Deferred Tax Liability (Net)	633	602
Other Liabilities & Provisions	2,941	2,876
Total	1,68,851	1,65,195
Application of Funds		
Loan Assets	1,47,146	1,40,044
Investments	2,077	1,822
Fixed Assets	771	715
Liquid Assets	14,149	17,978
Other Assets	4,708	4,636
Total	1,68,851	1,65,195

PAT Reconciliation

Particulars (₹ Mn)	H1 FY25	H1 FY24	Y-o-Y	Q2 FY25	Q2 FY24	Y-o-Y
Net Profit as per IGAAP	2,557.8	2,174.3	17.6%	1,267.9	1,099.9	15.3%
<u>Add / (Less) : Adjustments as per IndAS on account of:</u>						
Adoption of effective interest rate (EIR) for amortisation of Income and expenses - financial assets at amortised cost / net interest on credit impaired loans	(18.1)	(12.7)		(5.5)	(22.4)	
Fair valuation of employee stock options (ESOP)	(8.6)	(89.9)		29.7	(20.8)	
Adoption of effective interest rate (EIR) for amortisation of expenses - financial liabilities at amortised cost	(10.2)	(3.4)		(4.5)	4.2	
Net gain from excess interest spread on assignment transactions	125.5	163.2		181.8	131.9	
Expected Credit Loss (ECL) provision	(18.3)	(11.1)		(6.9)	(4.2)	
Other Adjustments	(2.2)	(6.3)		(2.0)	(8.3)	
Deferred Tax impact on above adjustments and reversal of DTL on special reserve and other tax impact	114.5	100.1		18.7	36.8	
Net Profit Before Other Comprehensive Income as per IndAS	2,740.1	2,314.3	18.4%	1,479.0	1,217.2	21.5%
Other Comprehensive Income after Tax	(1.2)	(1.1)		(1.2)	(1.1)	
Total Comprehensive Income as per IndAS	2,738.9	2,313.2	18.4%	1,477.8	1,216.1	21.5%

ECL Provisions

Particulars (₹ Mn)	Stage 1	Stage 2	Stage 3*	Total
For the period ended Sep'24				
Gross Loan Principal Outstanding	1,44,073	2,418	1,601	1,48,092
% of Portfolio	97.29%	1.63%	1.08%	100.00%
ECL Provision Amt.	324	163	459	946
ECL Provision %	0.22%	6.73%	28.70%	0.64%
For the period ended Sep'23				
Gross Loan Principal Outstanding	1,21,433	2,096	1,295	1,24,823
% of Portfolio	97.28%	1.68%	1.04%	100.00%
ECL Provision Amt.	280	162	356	797
ECL Provision %	0.23%	7.72%	27.50%	0.64%
For the period ended Mar'24				
Gross Loan Principal Outstanding	1,37,507	2,066	1,319	1,40,892
% of Portfolio	97.60%	1.47%	0.94%	100.00%
ECL Provision Amt.	316	152	380	848
ECL Provision %	0.23%	7.38%	28.81%	0.60%

Net Worth Reconciliation

Particulars (₹ Mn)	30-Sep-24	31-Mar-24
Net Worth as per previous GAAP	37,213.6	34,650.8
Adjustments increasing/(decreasing) net worth as reported under previous GAAP:		
Adoption of EIR for amortisation of Income and expenses - financial assets at amortised cost / net interest on credit impaired loans	(211.9)	(193.8)
Adoption of EIR for amortisation of expenses - financial liabilities at amortised cost	65.5	75.7
Net gain from excess interest spread on assignment transactions	3,219.3	3,093.7
Expected Credit Loss (ECL)	(80.5)	(62.2)
Other Adjustments	(240.7)	(235.1)
Deferred Tax impact on above adjustments and reversal of DTL on special reserve and other tax impact	518.6	404.1
Net Worth as per Ind AS	40,483.7	37,733.2

Pillars for Sustainable Future

Green Planet

Create a healthy planet by reducing our carbon footprint, optimizing energy consumption & mitigating climate change.

Nurturing Workplace

Create a healthy & diverse workplace where talent is nurtured, recognized & rewarded.

Responsible Lending

Create a positive impact on the environment & society through our responsible lending practices.

Secure Customer

Ensure the highest level of customer privacy and data security by ensuring zero data breaches & fraud risk minimization.

Robust Governance

Stay committed to upholding transparency and business integrity.

Empowered Community

Commit to welfare & empowerment of communities by reducing inequality, promoting education, health & gender equality.

Robust Corporate Governance

The Board of Directors helps improve corporate credibility and governance standards and manage risk and independent oversight in the Company.

The company has also implemented the following policies to promote ethical, transparent, and accountable behavior:

- Code of practices and procedures for fair disclosure of unpublished price sensitive information ([Link](#))
- Code of conduct for the Board of Directors and Senior Management personnel ([Link](#))
- Internal Guidelines on Corporate Governance ([Link](#))
- Vigil mechanism/whistle-blower policy ([Link](#))
- Anti-Bribery Corruption Policy ([Link](#))
- Know Your Customer and Anti-Money Laundering Measures ([Link](#))
- Fair Practice Code([Link](#))
- ESG Policy ([Link](#))

Separate Chairperson & Managing Director position

Independent Directors : 3 out of 9

Women Directors : 2 out of 9

Environmental Initiatives

- **Green Home-** The Company has financed **180 homes** certified by EDGE as Self-Built Green Homes & has **3 qualified EDGE auditors** in its team.
- **Tree Plantation & Paper Saving Drive** – On the occasion of World Nature Conservation day, 1700 trees were planted in a single day at Aavas Corporate office, branches and at several government schools.

Social Initiatives

- **Project ‘Gram Siddhi’-** 1,18,800+ rural women from remote villages have been empowered through skill-based training by establishing Gram Siddhi centers in Rajasthan, Gujarat, and Madhya Pradesh. 15 rural women trained on Menstrual Health & Hygiene.
- **Project ‘Vishwakarma’-** 64,800+ construction workers’ lives have been positively impacted by enhancing their skills, safety knowledge, and livelihood opportunities. 60 training sessions conducted in H1 FY25
- **Aavas Udaan Program** -150 Candidates trained so far in partnership with Ambuja Cement Foundation at Ajmer and Udaipur locations.
- **Education and Holistic Development-** 15,00,000+ people have been benefitted through school infrastructure redevelopment, helmet distribution, and traffic booth installation.
- **Project ‘Prerna’-** Webinars are organized to support the development and well-being of women employees. The topic covered include 'Financial Planning for Achieving Life Goals'.

Governance Initiatives

- **Defined ESG Targets** - The company has demonstrated its commitment to sustainability by establishing clear and measurable ESG targets.
- **ESG Reporting-** The **enhancement in the Morningstar (Sustainalytics) ESG risk rating score to 23.94 from 26.16** is due to better ESG reporting, the introduction of an ESG policy, the setting of ESG targets and continuous initiatives aimed at meeting those targets.

ESG Ratings

Rating Agencies	Rating- Jun'24	Rating- Sep'24
CRISIL	61 – Strong	61 – Strong
ESG RISK ASSESSMENT	65 – Strong	65 – Strong
MORNINGSTAR* (Sustainalytics)	26.16 – Medium Risk	23.94 – Medium Risk

**Note: A lower ESG risk rating indicates better performance.*

For further information, please contact :



SAPNE AAPKE, SAATH HAMAARA

Aavas Financiers Limited

CIN: L65922RJ2011PLC034297 (www.aavas.in)

Mr. Rakesh Shinde, Head of Investor Relations

✉ Rakesh.shinde@aavas.in

Investor Relations – Aavas Financiers

✉ investorrelations@aavas.in

SGA Strategic Growth Advisors

Strategic Growth Advisors Private Limited

CIN: U74140MH2010PTC204285 (www.sgapl.net)



Thank You !