



CIN: L24100GJ1984PLC111413

Reg. Office: 1-5th Floor, Aditraj Arcade, Nr Karma Shreshtha Tower, 100 Ft Rd, Satellite, Ahmedabad - 380015.

Date: June 14, 2024

To,

BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400001. Scrip Code: 539938	Listing Compliances CSE- India 7 Lyons Range, Dalhousie, Kolkata - 700001.
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Subject: Proceedings of the Resolutions passed by way of Postal Ballot.

Dear Sir,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing proceedings of resolutions passed by postal ballot on 13th June, 2024.

You are requested to kindly take the same on record.

For Medico Intercontinental Limited



Tanvi S Shah
Non-Executive Chairperson
DIN: 08192047

Encl: As Above



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REPORT OF THE CHAIRPERSON DECLARING THE RESULT OF THE RESOLUTION PROPOSED THROUGH POSTAL BALLOT OF MEDICO INTERCONTINENTAL LIMITED ON THURSDAY, 13TH JUNE, 2024 BASED ON THE SCRUTINIZER'S REPORT SUBMITTED TO HIM:

Pursuant to Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, the following Resolutions were recommended by the Board of Directors for approval of Members through postal ballot in its meeting held on 10th May, 2024:

Sr. No.	Subject of Resolution	Type of Resolution
1	APPOINTMENT OF MR. PARSHWA KAUSHAL SHAH (DIN: 07400081) AS THE NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.	Special Resolution
2	INCREASE THE AUTHORISED SHARE CAPITAL AND CONSEQUENT ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION (MOA) OF THE COMPANY	Special Resolution
3	APPROVAL FOR ENTERING INTO RELATED PARTY TRANSACTIONS	Ordinary Resolution

The Board of Directors in its meeting held on 10th May, 2024 had appointed Mr. Yash Mehta, Practicing Company Secretary, Proprietor of M/s. Yash Mehta & Associates (Membership No. FCS 12143), as the Scrutinizer for conducting the Postal Ballot and e-voting process in a fair and transparent manner. The Chairperson informed that the Notice dated 10th May, 2024, were sent to all the shareholders who have registered their email addresses with the Company as on cut-off date.

The Company had availed the remote E-Voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-Voting by the members of the Company. The shareholders were requested to cast their vote through remote e-voting system only from Tuesday, 14th May, 2024 at 9.00 a.m. to Thursday 13th June, 2024 at 5.00 p.m.

After due scrutiny of Remote E-voting up to close of working hours on 13th June, 2024, Mr. Yash Mehta, the scrutinizer submitted a report addressed to the Chairperson of the Company on 14th June, 2024 containing the following details:

Sr. No.	Particulars	Resolution 1 Appointment of Mr. Parshwa Kaushal Shah (DIN: 07400081) as the Non-Executive Independent Director of the Company		
		No. of E-votes	No. of shares	% of total valid votes
1.	Total number of votes received through Remote e-voting	66	64,55,762	100.00%
2.	Less: Invalid votes	-	-	-
3.	Net Valid votes received through Remote e-voting	66	64,55,762	100.00%
4.	Remote E-voting in favour (Assent) of the resolution	58	64,55,750	100.00%
5.	Remote E-voting against (Dissent) the resolution	8	12	0.00%

Sr. No.	Particulars	Resolution 2 Increase the Authorized Share Capital and Consequent Alteration of Capital Clause of the Memorandum of Association (MOA) of the Company		
		No. of E-votes	No. of shares	% of total valid votes
1.	Total number of votes received through Remote e-voting	66	64,55,762	100.00%
2.	Less: Invalid votes	-	-	-
3.	Net Valid votes received through Remote e-voting	66	64,55,762	100.00%
4.	Remote E-voting in favour (Assent) of the resolution	57	64,55,564	100.00%
5.	Remote E-voting against (Dissent) the resolution	9	198	0.00%

Sr. No.	Particulars	Resolution 3 Approval for Entering into Related Party Transactions		
		No. of E-votes	No. of shares	% of total valid votes
1.	Total number of votes received through Remote e-voting	63	8,97,537	100.00%
2.	Less: Invalid votes	-	-	-
3.	Net Valid votes received through Remote e-voting	63	8,97,537	100.00%
4.	Remote E-voting in favour (Assent) of the resolution	54	8,97,514	99.99%
5.	Remote E-voting against (Dissent) the resolution	9	23	0.01%

The following was the Voting Results as per the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. PARSHWA KAUSHAL SHAH (DIN: 07400081) AS THE NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5507625	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		5507625	100.0000	5507625	0	100.0000	0.0000
	Total		5507625	5507625	100.0000	5507625	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4492375	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		948137	21.1055	948125	12	99.9987	0.0013
	Total		4492375	948137	21.1055	948125	12	99.9987
Total		10000000	6455762	64.5576	6455750	12	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				INCREASE THE AUTHORISED SHARE CAPITAL AND CONSEQUENT ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION (MOA) OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	5507625	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		5507625	100.0000	5507625	0	100.0000	0.0000
	Total	5507625	5507625	100.0000	5507625	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	4492375	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		948137	21.1055	947939	198	99.9791	0.0209
	Total	4492375	948137	21.1055	947939	198	99.9791	0.0209
Total		10000000	6455762	64.5576	6455564	198	99.9969	0.0031
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL FOR ENTERING INTO RELATED PARTY TRANSACTIONS				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	5507625	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5507625	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	4492375	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		897537	19.9791	897514	23	99.9974	0.0026
	Total	4492375	897537	19.9791	897514	23	99.9974	0.0026
Total		10000000	897537	8.9754	897514	23	99.9974	0.0026
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

Ms. Puneeta Sharma, Company Secretary of the Company, being the person authorized to declare the results of the Postal Ballot, reviewed the reports of the Scrutinizer and the related Voting Results. After the review, she declared that the following resolution was passed by requisite majority of the Shareholders by means of the Postal Ballot, on 13th June, 2024.

Item No. 1

APPOINTMENT OF MR. PARSHWA KAUSHAL SHAH (DIN: 07400081) AS THE NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 161, Schedule IV and other applicable provisions of the Companies Act, 2013 (“the Act”) read with the Rules framed thereunder, and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“the LODR Regulations”) (including any statutory modification or re-enactment(s) thereof for the time being in force), the Articles of Association of the Company, approvals and recommendation of the Nomination and Remuneration Committee and that of the Board of Directors, Mr. Parshwa Kaushal Shah (DIN: 07400081), who was appointed as an Additional Director in the capacity of an Independent Director with effect from 10th May, 2024 who meets the criteria for independence under Section 149(6) of the Act and the Rules made thereunder and Regulation 16(1)(b) of the LODR Regulations and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of



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the Act, be and is hereby appointed as an Independent Director of the Company for a period of 5 (five) years till 10th May, 2029, and that he shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers to any committee of directors with power to further delegate to or any other Officer(s) / Authorized Representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Item No. 2

INCREASE THE AUTHORISED SHARE CAPITAL AND CONSEQUENT ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION (MOA) OF THE COMPANY:

“**RESOLVED THAT** pursuant to the provisions of Sections 13, 61, 64 and other applicable provisions of the Companies Act, 2013, if any, read with the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the provisions of Articles of Association of the Company and based on the recommendation of Board of Directors, the consent of the Members be and is hereby accorded for increase in Authorised Share Capital of the Company from Rs. 10,00,00,000/- (Rupees Ten Crores only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- each to Rs. 20,00,00,000/- (Rupees Twenty Crores only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs. 10/- each by creation of additional 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- ranking pari passu in all respect with the existing Equity Shares of the Company as per the Memorandum and Articles of Association of the Company.”

“**RESOLVED FURTHER THAT** pursuant to Section 13 and all other applicable provisions, if any, of the Companies Act, 2013 read with Rules framed thereunder, consent of the Members of the Company be and is hereby accorded, for alteration of Clause V of the Memorandum of Association of the Company be altered and substituted as under: -

“V. The Authorised Share Capital of the Company is Rs. 20,00,00,000/- [Rupees Twenty Crores only] divided into 2,00,00,000 [Two Crores] Equity Shares of Rs. 10/- [Rupees Ten only] each, with the power to increase or reduce the capital of the Company and divide the shares in the Capital for the time being into several classes and attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company for the time being and to determine, vary, modify, amalgamate or abrogate any such rights, privileges or conditions in such manner as may be permitted by the Companies Act, 2013 or by the Articles of Association of the Company for the time being.”

“**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, the Board of Directors of the Company (“the Board”), including any Committee of the Board or person authorised by the Board, be and is hereby authorised to do all such acts, deeds, matters and things including but not limited to filing of necessary forms/documents with the appropriate authorities and to execute all such deeds, documents, instruments and writings as it may in its sole and absolute discretion deem necessary or expedient and to settle any question, difficulty or doubt that may arise in regard thereto.”

Item No. 3

APPROVAL FOR ENTERING INTO RELATED PARTY TRANSACTIONS:

“RESOLVED THAT pursuant to provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, and pursuant to omnibus approval granted by Members of Audit Committee, and in supersession of earlier resolutions passed in this regard, approval of the members of the Company be and is hereby accorded for the related party transactions to be entered by the Company and/or by its Wholly Owned Subsidiaries / Joint Venture with the below mentioned related parties in any financial year:

Name of the Related Party	Nature of Transactions as per Section 188 of the Companies Act, 2013	Name of the Director or KMP who is related, if any	Nature of Relationship	Material terms and particulars of the Contract or arrangement	Monetary Value (in Rs.)	Any other information relevant or important for the members to take decision on the proposed resolution
Medico Healthcare	Transactions related to purchase, sale, rent paid, commission received and commission paid and other financial services	Mr. Samir Shah, Mr. Dilipkumar Shah and Mrs. Tanvi Shah	Mr. Samir Shah and Mr. Dilipkumar Shah are partners in Medico Healthcare. Mrs. Tanvi Shah is wife of Mr. Samir Shah.	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 10 Crores	None
Ritz Pharma	Transactions related to purchase, sale, rent paid, commission received and commission paid and other financial services	Mr. Samir Shah, Mr. Dilipkumar Shah and Mrs. Tanvi Shah	Mr. Samir Shah and Mr. Dilipkumar Shah are partners in Ritz Pharma. Mrs. Tanvi Shah is wife	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 5 Crores	None

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			of Mr. Samir Shah.			
Flora Marketing	Transactions related to purchase, sale, rent paid, commission received and commission paid and other financial services	Mrs. Tanvi Shah, Mr. Dilip Shah and Mr. Samir Shah	Mrs. Tanvi Shah is the Proprietor of Flora Marketing. Mr. Samir Shah is husband of Mrs. Tanvi Shah. Mr. Dilip Shah is father in law of Mrs. Tanvi Shah.	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 3 Crores	None
Oxford Pharma	Transactions related to purchase and sale of goods, Purchase of plant & machinery and land & building and any other transactions related to business of the Company and other financial services	Mr. Samir Shah, Mr. Dilip Shah and Mrs. Tanvi Shah	Mr. Samir Shah is a Partner in Oxford Pharma. Mrs. Tanvi Shah is wife of Mr. Samir Shah. Mr. Dilip Shah is father of Mr. Samir Shah.	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 75 Crores	None
Kingston Infracon	Transactions related to commission paid, commission income and other services including but not limited to Sales promotion, Staff welfare and other transactions related to	Mr. Samir Shah, Mr. Dilipkumar Shah and Mrs. Tanvi Shah	Mr. Samir Shah and Mr. Dilipkumar Shah are Partners of Kingston Infracon. Mrs. Tanvi Shah is wife of Mr. Samir Shah	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 5 Crores	None

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	business of the Company and other financial services					
Kingston Cafe	Transactions related to commission paid, commission income and other services including but not limited to Sales promotion, Staff welfare and other transactions related to business of the Company and other financial services	Mr. Samir Shah, Mr. Dilipkumar Shah and Mrs. Tanvi Shah	Mr. Samir Shah is Proprietor of Kingston Café. Mrs. Tanvi Shah is wife of Mr. Samir Shah. Mr. Dilipkumar Shah is father of Mr. Samir Shah.	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 5 Crores	None
Kingston Club & Spa Private Limited	Transactions related to commission paid, commission income and other services including but not limited to Sales promotion, Staff welfare and other transactions related to business of the Company and other financial services	Mr. Samir Shah, Mr. Dilip Shah and Mrs. Tanvi Shah	Mr. Samir Shah & Mr. Dilip Shah are Directors of the Company. Mrs. Tanvi Shah is wife of Mr. Samir Shah.	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 5 Crores	None
Medico Medserve India Private Limited	Transactions related to purchase, sale, commission received, commission paid, loan taken, loan	Mr. Samir Shah, Mr. Dilip Shah and Mrs. Tanvi Shah	Mr. Samir Shah & Mr. Dilip Shah are Directors / KMP of the Company.	As per the terms of the respective contracts or arrangements entered into or to be entered into	Upto Rs. 3 Crores	None

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	given, interest paid, interest received, rent paid, rent received and other financial services		Mrs. Tanvi Shah is wife of Mr. Samir Shah.	from time to time.		
Mr. Samir Shah	Transactions related to Remuneration, Interest paid, Loan taken, rent paid and other perquisites and purchase and sale of Land, building, plant and machinery etc for official use, Dividend, and other financial services	Mrs. Tanvi Shah and Mr. Dilip Shah	Mr. Samir Shah is Managing Director of the Company and Director of all the WOS of the Company. Mrs. Tanvi Shah is wife of Mr. Samir Shah. Mr. Dilip Shah is father of Mr. Samir Shah.	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 30 Crores.	None
Mr. Dilipkumar Shah	Transactions related to Remuneration, Interest paid, Loan taken, rent paid and other perquisites, Dividend, and other financial services	Mr. Samir Shah and Mrs. Tanvi Shah	Mr. Dilipkumar Shah is father of Mr. Samir Shah and CEO of the Company. Mr. Dilipkumar Shah is Director of WOS of the Company. Mrs. Tanvi Shah is Daughter in law of Mr. Dilipkumar Shah.	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 5 Crores.	None

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Mr. Ronak Shah	Transactions related to Remuneration, Interest exp, loan taken and other perquisites and other financial services	Common Director	Mr. Ronak Shah is Director of WOS of the Company.	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time	Upto Rs. 5 Crores	None
Mr. Sharadbhai Shah	Transactions related to Remuneration, Interest exp, Loan taken and other perquisites and other financial services	Mr. Jay Shah	Mr. Sharad Shah is Director of WOS of the Company and father of Mr. Jay Shah, CFO of the Company	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time	Upto Rs. 5 Crores	None
Mrs. Panna Shah	Transactions related to Salary paid and other financial services	Mr. Jay Shah	Mrs. Panna Shah is wife of Mr. Sharadbhai Shah. Mrs. Panna Shah is Mother of Mr. Jay Shah, CFO of the Company.	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 1 crore	None
Mr. Jay Shah	Transactions related to Remuneration, loan taken, given, interest paid and received, commission paid and purchase and sale of Land, building, etc for official use, Dividend, and other financial services	Mr. Samir Shah	Mr. Jay Shah is the CFO (KMP) of the Company.	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 10 Crores	None



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Mrs. Khushboo Shah	Transactions related to Remuneration, Loan taken and loan Given, interest paid and interest received and other financial services	Common Director	Mrs. Khushboo Shah is Director of WOS of the Company and wife of Mr. Ronak Shah.	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 1 Crores	None
Kings Legacy	Transactions related to commission paid, commission income and other services including but not limited to Sales promotion, Staff welfare and other transactions related to business of the Company and other financial services	Mr. Samir Shah, Mr. Dilip Shah, Mrs. Tanvi Shah, Mr. Jay Shah, Mrs. Swati Shah	Mr. Samir Shah, Mr. Ronak Shah and Mr. Sharad Shah are Partners of Kings Legacy. Mrs. Tanvi Shah is wife of Mr. Samir Shah. Mr. Dilip Shah is father of Mr. Samir Shah. Mr. Sharad Shah is father of Mr. Jay Shah. Mrs. Khushboo Shah is Director of WOS of the Company and wife of Mr. Ronak Shah. Mrs. Swati Shah is	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 5 Crores	None

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			Non-Executive Director of the Company and wife of Mr. Jay Shah.			
Kings Marvela LLP	Transactions related to commission paid, commission income and other services including but not limited to Sales promotion, Staff welfare and other transactions related to business of the Company and other financial services	Mr. Samir Shah, Mr. Dilip Shah, Mrs. Tanvi Shah.	Mr. Samir Shah and Mr. Dilip Shah are Designated Partners in the LLP. Mrs. Tanvi Shah is wife of Mr. Samir Shah.	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 5 Crores	None
Ritz Formulations Private Limited (RFPL)	Transactions related to purchase, sale, commission received, commission paid, loan taken, loan given, interest exp and income and other financial services	Common Director	RFPL is wholly owned subsidiary of the Company.	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 20 Crores	None
Sungrace Pharma Private Limited (SPPL)	Transactions related to purchase, sale, commission received, commission paid, loan taken, loan given, interest exp and income, other financial services	Common Director	SPPL is wholly owned subsidiary of the Company.	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 20 Crores	None

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Evagrace Pharma Private Limited (EPPL)	Transactions related to purchase, sale, commission received, commission paid, loan taken, loan given, interest exp and income, other financial services	Common Director	EPPL is wholly owned subsidiary of the Company.	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 10 Crores	None
Azillian Healthcare Private Limited (AHPL)	Transactions related to purchase, sale, commission received, commission paid, loan taken, loan given, interest exp and income, other financial services and Dividend income	Common Director	AHPL is wholly owned subsidiary of the Company.	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 20 Crores	None
Tanvi S Shah	Transactions related to remuneration, other financial services, commission paid and received, rent paid and received, interest paid and received	Mr. Samir Shah and Mr. Dilip Shah	Mrs. Tanvi Shah is wife of Mr. Samir Shah, Non-Executive Chairperson of the Company and Director of Wholly Owned Subsidiaries	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 10 Crores	None
Diya Samir Shah	Transactions related to remuneration, other financial services, commission paid and received, rent paid and received,	Mr. Samir Shah, Mr. Dilip Shah and Mrs. Tanvi Shah	Daughter of Mr. Samir Shah, Managing Director of the Company and Mrs. Tanvi Shah, Non-	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 5 Crores	None

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	interest paid and received		Executive Chairperson of the Company.			
Sungrace Pharma	Transactions related to purchase, sale, rent paid, commission received and commission paid and other financial services	Mr. Ronak Shah, Director of WOS of the Company	Mr. Ronak Shah is proprietor of Sungrace Pharma.	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 3 Crores	None
Mr. Krushant Parekh	Transactions related to Remuneration, Interest paid, commission paid, sales incentive paid and other financial services	Mr. Krushant Parekh, Director of EPPL, WOS of the Company	Mr. Krushant Parekh is Director of Evagrace Pharma Private Limited, Wholly owned Subsidiary of the Company	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 50 Lakhs	None
Mr. Pavankumar Rambaran Varma	Transactions related to Remuneration, Interest paid, commission paid, sales incentive paid and other financial services	Mr. Pavankumar R Varma, Director of EPPL, WOS of the Company	Mr. Pavankumar Varma is Director of Evagrace Pharma Private Limited, Wholly owned Subsidiary of the Company	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 50 Lakhs	None
Mr. Yogendra G Rathod	Transactions related to Remuneration, Interest paid, commission paid, sales incentive paid and other financial services	Mr. Yogendra G Rathod, Director of EPPL, WOS of the Company	Mr. Yogendra G Rathod is Director of Evagrace Pharma Private Limited, Wholly owned	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 50 Lakhs	None

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			Subsidiary of the Company			
Mrs. Vidhi Krushant Parekh	Transactions related to Salary, Interest paid, commission paid, sales incentive paid and other financial services	Mr. Krushant Parekh	Mrs. Vidhi Krushant Parekh is wife of Mr. Krushant Parekh who is Director of Evagrace Pharma Private Limited	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 50 Lakhs	None
Mrs. Anju Pavankumar Varma	Transactions related to Salary, Interest paid, commission paid, sales incentive paid and other financial services	Mr. Pavankumar Varma	Mrs. Anju Pavankumar Varma is wife of Mr. Pavankumar Varma who is Director of Evagrace Pharma Private Limited	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 50 Lakhs	None
Mrs. Krishna Yogendra Rathod	Transactions related to Salary, Interest paid, commission paid, sales incentive paid and other financial services	Mr. Yogendra Rathod	Mrs. Krishna Rathod is wife of Mr. Yogendra Rathod who is Director of Evagrace Pharma Private Limited	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 50 Lakhs	None
M/s. LYF Pharma Distributor	Transactions related to purchase and sale of Goods and other financial services	Mr. Krushant Parekh, Mr. Pavankumar Varma and Mr. Yogendra Rathod	Mr. Krushant Parekh, Mr. Pavankumar Varma and Mr. Yogendra Rathod, Directors of Evagrace Pharma Private Limited, are	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 3 Crores	None

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			partners in LYF Pharma Distributor			
Medico Lab	Transactions related to purchase, sale, Commission paid, Commission Received, Rent Paid, Rent Receivable, Purchase and Sale of Land and Building, Purchase and Sale of Plant & Machinery etc for official use, and other financial services	Common Ownership	Medico Intercontinental Limited is holding 50% stake in the partnership firm therefore it is a joint venture of the Company.	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 100 Crores	None
Pharm Deal	Transactions related to purchase, sale, Commission paid, Commission Received, Rent Paid, Rent Receivable, Purchase and Sale of Land & Building, Purchase and Sale of Plant & Machinery etc for official use, and other financial services	Mr. Apurva Shah, Partner of Medico Lab	One of the Partner of Medico Lab is a partner in Pharm Deal; therefore it is indirectly related to the Company	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 100 Crores	None
Ruby Ailcare Services Private Limited	Transactions related to purchase, sale, Commission paid, Commission Received, Rent Paid, Rent	Mr. Apurva Shah, Partner of Medico Lab	Other Partners of Medico Lab are Directors in Ruby Ailcare Services	As per the terms of the respective contracts or arrangements entered into or to be entered into	Upto Rs. 100 Crores	None

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	Receivable, Purchase and Sale of Land & Building, Purchase and Sale of Plant & Machinery etc for official use, and other financial services		Private Limited; therefore it is indirectly related to the Company.	from time to time.		
Ishit Sandip Shah	Transactions related to Salary, Interest paid, commission paid, sales incentive paid and other financial services	Ishit S Shah	Partner of Medico Lab, Joint Venture of the Company	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 10 Crores	None
Apurva Sudhir Shah	Transactions related to Salary, Interest paid, commission paid, sales incentive paid and other financial services	Apurva S Shah	Partner of Medico Lab, Joint Venture of the Company	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 10 Crores	None
Sandip Bhogilal Shah	Transactions related to Salary, Interest paid, commission paid, sales incentive paid and other financial services	Mr. Ishit Shah	Father of Mr. Ishit Shah, Partner of Medico Lab, Joint Venture of the Company	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 10 Crores	None
Sudhir I Shah	Transactions related to Salary, Interest paid, commission paid, sales incentive paid and other financial services	Mr. Apurva Shah	Father of Mr. Apurva Shah, Partner of Medico Lab, Joint Venture of the Company	As per the terms of the respective contracts or arrangements entered into or to be entered into from time to time.	Upto Rs. 10 Crores	None



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TOTAL	Upto 612.00 Crores
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“RESOLVED FURTHER THAT the Board of Directors of the Company (the “Board”, which term shall be deemed to include its “Committee of Directors”), be and is hereby authorized to do or cause to be done all such acts, matters, deeds and things and to settle any questions, difficulties or doubts that may arise with regard to any transactions.”



Date: 14.06.2024
Place: Ahmedabad

Tanvi S Shah
Non-Executive Chairperson
DIN: 08192047