



CORAL NEWSPRINTS LTD.

A-138, First Floor, Vikas Marg, Shakarpur, Delhi - 110 092
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CIN : L22219DL1992PLC048398 • GSTR NO. : 09AAACC2485Q1Z4
E-mail : cnpl_5000@rediffmail.com
Website : www.coralnewsprintslimited.com

Date: 27.05.2024

To
Manager
BSE Ltd
Listing department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Sub: Outcome of Board Meeting of F.Y. 2024-25 held on 27th May, 2024.
Ref.: Coral Newsprint Limited, Scrip Code: 530755

Dear Madam/Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors Meeting held on 27th May 2024 at company's registered office (started at 2:30 P.M. and concluded at 5:30 PM.) inter alia, transacted the following business:-

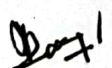
1. Approval of Audited financial results of the Company for the 4th quarter of the year ended 31st March 2024.
2. The Minutes of the previous meeting were approved and signed by the chairman.
3. The board discussed about the operations of the company.

We are enclosing the limitedly reviewed financial results along with the report of statutory auditors thereto for the 4th Quarter ended on 31st March 2024.

Kindly take above on record and oblige.

Thanking you

For Coral Newsprints Limited


Pushendra P.S. Chaturvedi
Whole time director
Din No. 01871760



Works : 4th k.m. Stone, Delhi Road, Gajraula - 244235, Disst. - Amroha (U.P.)

PART II - STATEMENT OF PROFIT AND LOSS

Name of the Company : CORAL NEWSPRINTS LTD

Statement of Profit and Loss for the period ended 31st March,2024

(Rupees in Lacs)

PARTICULAR	Note no	STANDALONE				
		Quarter ended March 31, 2024	Preceding quarter ended December 31, 2023	Quarter ended March 31, 2023	Year to date figures for the March 31, 2024	Year to date figures for the March 31, 2023
		Audited	Un-audited	Audited	Audited	Audited
1	2	3	4	5	6	7
I Revenue From operations	18	0.00	1.58	292.80	86.35	1,070.77
II Other Income	19	43.51	0.00	188.06	99.77	190.60
III Total Income (I+II)		43.51	1.58	480.86	186.13	1261.37
IV EXPENSES:						
Cost of Materials consumed	20	0.41	1.81	180.19	92.40	905.66
Purchase of Stock in Trade		0.00	0.00	-	-	-
Changes in inventories of finished goods, stock - in-trade and work-in-progress	21	2.99	3.01	87.17	2.68	18.43
Employee benefits expense	22	25.55	3.06	20.14	54.66	90.54
Finance Costs		0.00	0.00	-	-	-
Depreciation and amortisation expenses	2	1.46	1.75	2.85	5.87	11.42
Other expenses	24	24.53	11.22	65.51	92.22	304.85
TOTAL EXPENSES(IV)		54.94	20.86	335.86	247.83	1330.90
V Profit / (Loss) before exceptional items and tax (I-IV)		-11.43	(19.28)	145.00	(61.71)	(69.53)
VI Exceptional Items		-	-	-	-	-
VII Profit/(Loss) before exceptions items and tax (V-VI)		-11.43	(19.28)	145.00	(61.71)	(69.53)
VIII Tax expense						
(1) Current tax		0.00	-	-	-	-
(2) Deferred Tax		0.00	-	-	-	-
(3) Adjustment of Tax Relating to Earlier Year		-	-	-	-	-
IX Profit (Loss) For the period from continuing operations (VII-VIII)		-11.43	(19.28)	145.00	(61.71)	(69.53)
X Profit/(Loss) From discontinued operations		0.00	-	-	-	-
XI Tax expenses of discontinued operations		(11.43)	(19.28)	145.00	(61.71)	(69.53)
XII Profit/(Loss) From Discontinued operations (after tax (X-XI))		-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)		-	-	-	-	-
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss		-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss		-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
XV Total Comprehensive Income for the period (XIII-XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)		(11.43)	(19.28)	145.00	(61.71)	(69.53)
XV Earnings Per equity share (for continuing operation)						
(1) Basic		-0.23	-0.38	2.87	-1.22	-1.38
(2) Diluted		-0.23	-0.38	2.87	-1.22	-1.38
XV Earnings Per equity share (for discontinued operation):						
(1) Basic		-0.23	-0.38	2.87	-1.22	-1.38
(2) Diluted		-0.23	-0.38	2.87	-1.22	-1.38
XV Earnings Per equity share (for discontinued & continuing operation):						
(1) Basic		-0.23	-0.38	2.87	-1.22	-1.38
(2) Diluted		-0.23	-0.38	2.87	-1.22	-1.38

See accompanying note to the Financial Results

Dated : 27.05.2024
Place : Delhi

For CORAL NEWSPRINTS LTD

 Pushendra P. S. Chahar
 Whole Time Director & CEO
 (DIN No : 01871760)





L.N. MALIK & CO.
CHARTERED ACCOUNTANTS

Phone : 011-28755911
011-45091677
TeleFax : 011-28758178

Head Office : Ganga Plaza, 18/13, WEA, Pusa Lane, Karol Bagh, New Delhi-110005
B.O. : 6, Pusa Road, New Delhi-110005
London : 208, Field End Road, EastCote, Middlesex, HA51RD, U.K Tel. : 00442085821201
Email : allenmalik@hotmail.com

Independent Auditor's Report on Standalone Annual Financial Results of the Company for the quarter and year ended 31 March 2024.

To the Board of Directors of Coral Newsprints Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Coral Newsprints Limited ('the Company') for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone Net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2024 except Ind AS 19 "Employee Benefits " .

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the standalone Annual financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual audited financial



statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income/ loss and other financial information of the Company in accordance with Ind AS prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standards) rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the standalone annual financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For L N Malik & Co.
Chartered Accountants
FRN: 015992N

Sameer
Pavi

(SAMEER PAVI)

Partner

M. No.: 091816

Date : 27.05.2024

Place : New Delhi

UDIN : 24091816BKEFZI9884

Digitally signed by Sameer Pavi
DN: cn=Sameer Pavi, o=L.N. MALIK & CO., ou=New Delhi, email=sameer@lnmalik.com, c=IN
Date: 2024.05.27 12:05:02 +0530





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Website : www.coralnewsprintslimited.com

Date: 05.07.2024

To,

The Bombay Stock Exchange
PJ Towers Dalal Street
Mumbai -400001

Scrip code: 530755

Sub: Declaration or Statement of Impact of Audit Qualifications

Dear Sir,

This is declared that the Audit Report pertaining to the Annual Audited Financial Statement/Results of the Company for the year ended 31st March, 2024 does not have any modified opinion/ qualification/ reservation/ an adverse remark. Hence, statement showing impact for any modified opinion is not applicable on the company.

Kindly take the same on your records

Regards,

For Coral Newsprints Limited

Authorised Signatory