

SUDARSHAN

29th October, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub : Submission of Newspaper Publication of the Unaudited Financial Results (Stand-alone and Consolidated) for the quarter and half year ended 30th September, 2024

Pursuant to Regulation 30 read with Schedule III and Regulation 47 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we enclose copies of the newspaper advertisement published in Financial Express (All Editions) and Loksatta (Pune) on 29th October, 2024, regarding the Unaudited Financial Results (Stand-alone and Consolidated) for the quarter and half year ended 30th September, 2024.

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Sudarshan Chemical Industries Limited
Registered Office:
7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 069,
Maharashtra, India
Tel. No.: +91 20 682 81 200
Email: contact@sudarshan.com
www.sudarshan.com
Corporate Identity No.: L24119PN1951PLC008409

SUDARSHAN

Sudarshan Chemical Industries Limited

Regd. Office / Global Head Office : 7th Floor, Eleven West Panchshil, Survey No. 25, Near Pan Card Club Road, Baner, Pune - 411 069, Maharashtra, India
Tel. : +91 20 68281200 Email : investorrelations@sudarshan.com Website : www.sudarshan.com CIN : L24119PN1951PLC008409

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024

Sr. No.	Particulars	Standalone				
		Quarter Ended		Six Months Ended		Year Ended
		30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Total income from continuing operations	67,583.2	48,936.3	1,25,557.4	1,01,413.8	2,14,142.9
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	8,160.5	1,999.9	13,709.4	4,706.4	12,690.5
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	8,160.5	1,999.9	13,709.4	36,216.5	43,856.5
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	6,124.7	1,413.7	10,232.4	27,944.9	33,512.4
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,257.3	1,105.1	10,967.0	27,870.0	33,242.5
6	Paid-up equity share capital (Face Value ₹ 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5
7	Reserve excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	-	1,09,264.3
8	Earnings per share (of ₹ 2/- each) (before exceptional item)					
	Basic	8.8	2.0	14.8	4.8	13.2
	Diluted	8.8	2.0	14.7	4.8	13.2
9	Earnings per share (of ₹ 2/- each) (after exceptional item)					
	Basic	8.8	2.0	14.8	40.4	48.4
	Diluted	8.8	2.0	14.7	40.3	48.3
10	Net Worth	1,20,960.0	1,07,705.4	1,20,960.0	1,07,705.4	1,10,648.8
11	Debt-Equity ratio (times)	0.36	0.50	0.36	0.50	0.32
12	Debenture Redemption Reserve	-	-	-	-	-
13	Debt Service Coverage Ratio for the period (times)	2.42	1.53	2.26	1.54	1.54
14	Interest Service Coverage Ratio for the period (times)	20.71	7.92	19.91	8.07	10.05
15	Outstanding Unsecured Redeemable Non-Convertible Debentures	9,900.0	9,900.0	9,900.0	9,900.0	9,900.0
Not annualised						

Sr. No.	Particulars	Consolidated				
		Quarter Ended		Six Months Ended		Year Ended
		30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Total income from continuing operations	69,609.1	60,067.8	1,32,970.8	1,20,878.6	2,53,877.7
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	5,396.6	2,621.7	9,507.2	5,532.4	15,542.9
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	4,280.9	2,621.7	8,391.5	37,042.5	47,053.0
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	2,990.4	1,785.9	5,933.8	28,482.2	35,744.7
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,399.9	1,485.8	6,936.9	28,391.1	35,485.8
6	Paid-up equity share capital (Face Value ₹ 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5
7	Reserve excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	-	1,13,519.2
8	Earnings per share (of ₹ 2/- each) (before exceptional item)					
	Basic	5.9	2.6	10.2	5.6	16.0
	Diluted	5.9	2.6	10.2	5.6	15.9
9	Earnings per share (of ₹ 2/- each) (after exceptional item)					
	Basic	4.3	2.6	8.6	41.1	51.6
	Diluted	4.3	2.6	8.5	41.1	51.6
10	Net Worth	1,21,184.8	1,10,238.1	1,21,184.8	1,10,238.1	1,14,903.7
11	Debt-Equity ratio (times)	0.44	0.57	0.44	0.57	0.38
12	Debenture Redemption Reserve	-	-	-	-	-
13	Debt Service Coverage Ratio for the period (times)	1.89	1.60	1.82	1.58	1.62
14	Interest Service Coverage Ratio for the period (times)	11.14	7.13	11.47	7.13	8.93
15	Outstanding Unsecured Redeemable Non-Convertible Debentures	9,900.0	9,900.0	9,900.0	9,900.0	9,900.0
Not annualised						

NOTES :

- The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th October, 2024. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- The unaudited consolidated financial results include the financial results of the wholly owned subsidiaries viz. RIECO Industries Limited (India), Sudarshan Europe B.V. ("SEBV") (The Netherlands); Sudarshan Japan Limited (Japan); and the step-down subsidiaries viz. Sudarshan North America Inc. (U.S.A.), Sudarshan (Shanghai) Trading Company Limited (China); Sudarshan Mexico S de R.L.de CV (Mexico) and Sudarshan Brasil LTDA (refer note 3) held through SEBV (hereinafter collectively referred as "Group"). The financial year ends on 31st March for all group companies.
- On 12th August 2024, Sudarshan Brasil LTDA has been incorporated in Brazil as a wholly owned subsidiary of Sudarshan Europe B.V, making it a step-down subsidiary of the Holding Company. The said step-down subsidiary is yet to commence business operations and there has been no transactions since incorporation and hence same has not been consolidated as on the reporting period end.
- Subsequent to quarter end, the Board of Directors of Sudarshan Europe B.V ("SEBV") (wholly owned subsidiary of Sudarshan Chemical Industries Limited) at its meeting held on 8th October, 2024 provided its in-principle approval for the acquisition of global pigment business operations of the Heubach Group of Germany for a total consideration of Euro 127.5 million (approx. ₹ 1,18,000 lakhs) through an asset and share deal, subject to completion of customary conditions and receipt of requisite regulatory approvals. Pursuant to this, SEBV has entered into a definitive agreement in relation to the said proposed acquisition on 11th October 2024. Transaction and other incidental costs with respect to the aforesaid proposed acquisition incurred upto 30th September, 2024 have been disclosed as "Exceptional items".
- The above is an extract of the detailed format of quarterly / annual financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The aforesaid unaudited financial results will be uploaded on the Company's website www.sudarshan.com and will also be available on the websites of BSE Limited www.bseindia.com and The National Stock Exchange of India Limited www.nseindia.com for the benefit of shareholders and investor.

For and on behalf of the Board of Directors

Place : Pune

Date : 28th October, 2024

R.B.RATHI
MANAGING DIRECTOR

SUDARSHAN

Sudarshan Chemical Industries Limited

Regd. Office / Global Head Office : 7th Floor, Eleven West Panchshil, Survey No. 25, Near Pan Card Club Road, Baner, Pune - 411 069, Maharashtra, India
Tel. : +91 20 68281200 Email : investorrelations@sudarshan.com Website : www.sudarshan.com CIN : L24119PN1951PLC008409**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024**

(₹ in Lakhs)

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For and on behalf of the Board of Directors

Place : Pune
Date : 28th October, 2024R.B.RATHI
MANAGING DIRECTOR