



# OIL AND NATURAL GAS CORPORATION LIMITED

## COMPANY SECRETARIAT

ONGC/CS/SE/2024-25

04.02.2025

**National Stock Exchange of India Ltd.**

Listing Department  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code Equity : **500312**  
NCD : **959844, 959881**

**Subject: Disclosure of event or information under Regulation 30 of SEBI (LODR) Regulations, 2015**

Madam/Sir,

The Company has received an Order-In-Original dated 23.01.2025 from the Office of the Commissioner of CGST & Central Excise, Chennai North Commissionerate for the Period of 01.07.2017 to 31.03.2022. The copy of Order was received on 03.02.2025 through post.

In this regard, additional information as per SEBI Circular is enclosed at **Annexure-A**.

The Company shall review the order and shall file an appeal against the said order to the appropriate appellate authority within the stipulated time.

Thanking You,

Yours Sincerely,

**For Oil and Natural Gas Corporation Ltd.**

(Rajni Kant)

Company Secretary & Compliance Officer



# OIL AND NATURAL GAS CORPORATION LIMITED

## COMPANY SECRETARIAT

Annexure-A

Details as per Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

Sl. No.	Particulars	
1.	<b>Name of the Authority</b>	Office of the Commissioner of CGST & Central Excise, Chennai North Commissionerate, Chennai
2.	<b>Nature and details of the action(s) taken or order(s) passed</b>	<p>The Authority has passed the following order under Section 74(1) read with 74(9) of the CGST Act, 2017:</p> <ol style="list-style-type: none"><li>1. Demand of recovery of the CGST amounting to ₹15,19,25,251/- pertaining to the period July 2017 to March 2022 under provisions of the Section 74(1) of the CGST Act, 2017;</li><li>2. Demand of recovery of the SGST amounting to ₹15,19,25,251/- pertaining to the period July 2017 to March 2022 under provisions of the Section 74(1) of the TNGST Act, 2017</li><li>3. Demand of recovery of the interest at appropriate rate of GST under the provisions of Section 50(1) of the GST Act, 2017 on the amount of CGST &amp; SGST confirmed above, in para (1) &amp; (2);</li><li>4. Imposition of Penalty of ₹15,19,25,251/- under Section 74(9) of the CGST Act, 2017 read with Section 74(1) of the CGST Act, 2017;</li><li>5. Imposition of Penalty of ₹15,19,25,251/- under Section 74(9) of the TNGST Act, 2017 read with Section 74(1) of the TNGST Act, 2017;</li></ol>
3.	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	03.02.2025
4.	<b>Details of violation(s) / contravention (s) committed or alleged to be committed</b>	<p>The allegation primarily concerns the non-payment of GST on the services provided by ONGC to the Unincorporated Joint Venture (UJV) for ONGC's own share in respected of NELP block CY-ONN-2002/2 &amp; CY-ONN-2004/2 for the periods from July 2017 to March 2022.</p> <p>The Company maintains that GST is not applicable to its own share in the UJV, as these transactions constitute services to itself.</p>
5.	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	No Significant impact in view of size and scale of operations of the Company. The Company shall review the order and shall file an appeal before the appropriate appellate authority against the said order within the stipulated time.