



# The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001, INDIA  
Tel. : +91-22-2261 8091, +91-22-4074 8181 • Fax +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com  
CIN: L51500MH1926PLC001255

HP/SEC/

12<sup>th</sup> February, 2025

1. BSE Ltd.  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai - 400 001

2. National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

**BSE Scrip Code: 504741**

**Symbol – INDIANHUME; Series EQ**

Dear Sirs/Madam,

Re.: **Approval of Un-audited Financial Results for the 3<sup>rd</sup> Quarter and Nine Months ended 31<sup>st</sup> December, 2024 and Limited Review Report thereon**

Sub: **Outcome of the Board Meeting held on 12<sup>th</sup> February, 2025**

Pursuant to Regulation 33 read with Para A of Part A of Schedule III under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the **Listing Regulations**"), the Board of Directors of the Company at their Meeting held today i.e. **Wednesday, 12<sup>th</sup> February, 2025**, have inter-alia, considered and approved the Unaudited Quarterly Financial Results for the 3<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December, 2024 reviewed by the Audit Committee Meeting held on the same day along with the Limited Review Report (Unmodified) for the 3<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December, 2024 of the Statutory Auditors M/s. K. S. Aiyar & Co., Chartered Accountants.

The Board meeting commenced at 3.30 p.m. and concluded at 4.30 p.m.

Kindly take the same on record.

Thanking you,



Yours faithfully,  
For The Indian Hume Pipe Company Limited,

*N.R. Oza*

Niraj R. Oza  
Vice President - Company Secretary & Legal  
ACS-20646

Encl: As above.



# The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001, INDIA  
 Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com  
 CIN : L51500MH1926PLC001255

## A. FINANCIAL RESULTS

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Nine months ended		Year ended
		December 31, 2024 Unaudited	September 30, 2024 Unaudited	December 31, 2023 Unaudited	December 31, 2024 Unaudited	December 31, 2023 Unaudited	March 31, 2024 Audited
1	<b>Revenue</b>						
	a. Revenue from operations (Refer Note No. 4)	38061.79	35437.38	31853.41	109912.95	98434.84	138863.57
	b. Other income	214.84	219.88	169.39	581.66	561.24	861.21
	<b>Total revenue</b>	<b>38276.63</b>	<b>35657.26</b>	<b>32022.80</b>	<b>110494.61</b>	<b>98996.08</b>	<b>139724.78</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	3015.89	2710.12	1537.79	9471.55	5001.63	8042.34
	b. Changes in inventories of finished goods, work-in-progress and stock in trade	319.91	85.14	(93.42)	(244.42)	352.42	546.34
	c. Construction expenses	26117.63	24854.76	22798.69	73931.66	72176.07	97521.58
	d. Manufacturing and other expenses	943.20	680.96	496.66	2416.54	1249.79	2018.79
	e. Employee benefits expense	2579.79	2410.32	2285.77	7689.78	6677.56	9166.81
	f. Finance costs	1597.02	1603.83	1556.52	4618.77	4850.66	6390.40
	g. Depreciation and amortisation expenses	392.35	334.25	348.46	1038.18	1028.21	1389.07
	h. Other expenses	1356.29	1215.78	1066.82	3628.76	3116.45	4300.07
	<b>Total expenses</b>	<b>36322.08</b>	<b>33895.16</b>	<b>29997.29</b>	<b>102550.82</b>	<b>94452.79</b>	<b>129375.40</b>
3	<b>Profit / (loss) from ordinary activities before exceptional items (1-2)</b>	<b>1954.55</b>	<b>1762.10</b>	<b>2025.51</b>	<b>7943.79</b>	<b>4543.29</b>	<b>10349.38</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (loss) from ordinary activities before tax (3+4)</b>	<b>1954.55</b>	<b>1762.10</b>	<b>2025.51</b>	<b>7943.79</b>	<b>4543.29</b>	<b>10349.38</b>
6	<b>Tax expenses</b>						
	a. Current tax	505.75	425.49	541.58	2016.75	1215.84	2513.40
	b. Deferred tax	12.24	10.60	(30.52)	48.81	(68.52)	73.20
	<b>Total tax expenses</b>	<b>517.99</b>	<b>436.09</b>	<b>511.06</b>	<b>2065.56</b>	<b>1147.32</b>	<b>2586.60</b>
7	<b>Net profit / (loss) from ordinary activities after tax (5-6)</b>	<b>1436.56</b>	<b>1326.01</b>	<b>1514.45</b>	<b>5878.23</b>	<b>3395.97</b>	<b>7762.78</b>
8	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
9	<b>Net profit / (loss) for the period (7+8)</b>	<b>1436.56</b>	<b>1326.01</b>	<b>1514.45</b>	<b>5878.23</b>	<b>3395.97</b>	<b>7762.78</b>
10	<b>Other comprehensive income</b>						
	a. Items not to be reclassified to profit or loss						
	- Remeasurement of defined benefit plans	19.56	(204.21)	(7.90)	(181.15)	(21.82)	(4.65)
	- Equity instruments through other comprehensive income	(58.22)	12.39	39.14	55.53	145.40	171.30
	- Income tax relating to items that will not be reclassified to profit or loss	(1.91)	49.16	(0.86)	41.47	(3.08)	(8.79)
	b. Items to be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other comprehensive income / (loss) for the period (net of tax)</b>	<b>(40.57)</b>	<b>(142.66)</b>	<b>30.38</b>	<b>(84.15)</b>	<b>120.50</b>	<b>157.86</b>
11	<b>Total comprehensive income / (loss) for the period (9+10)</b>	<b>1395.99</b>	<b>1183.35</b>	<b>1544.83</b>	<b>5794.08</b>	<b>3516.47</b>	<b>7920.64</b>
12	<b>Paid-up equity share capital (Face value of ₹2/- each)</b>	<b>1053.64</b>	<b>1053.64</b>	<b>1053.64</b>	<b>1053.64</b>	<b>1053.64</b>	<b>1053.64</b>
13	<b>Other equity</b>						<b>81872.16</b>
14	<b>Earnings per share (of ₹2/- each) (*not annualised)</b>						
	Basic and Diluted earnings per share (in ₹)	2.73*	2.52*	2.87*	11.16*	6.60*	15.00

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**NOTES:**

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The unaudited financial results for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 12, 2025. The Statutory Auditors of the Company have conducted a 'Limited Review' of the unaudited financial results.
- 3 The Company has two segments viz., "Construction" and "Real Estate" under IND AS 108 "Operating Segments":
- (a) The primary segment is "Construction". The margins in the said construction activities in the quarterly results vary based on the nature, type and quantum of project work executed during the quarter. Hence results of a quarter may not be indicative of annual results.
- (b) The second segment is the "Real Estate". The Real Estate activities carried out by the Company are such that profits/losses from transactions of such activities, do not necessarily accrue evenly over the quarters/year, hence results of a quarter may not be indicative of annual results.
- 4 (a) The Company had signed Development Agreement with M/s. Kalpataru Ltd., for development of real estate project on its land situated at Sinhagad Road, Vadgaon, Pune, in the previous year. In pursuance of compulsory acquisition by Pune Municipal Corporation (PMC) as per development plan, the Company has transferred part of its land admeasuring around 11921.59 Square Meters reserved for DP Road to PMC vide agreement dated May 30, 2024. As a consideration of this transfer, the Company has opted for Transferable Development Rights (TDR) equivalent to two times the area of land transferred. During the nine months ended December 31, 2024, revenue of ₹3136.57 lakhs from this transfer is considered as fair value of consideration and is measured on the basis of ready reckoner value of land transferred. The TDR admeasuring 23843.18 Square Meter receivable on transfer of land and valued at ₹3136.57 lakhs is shown under the head of "Stock-in-trade" under current assets. As per the terms of development agreement, the Company has to provide FSI/TDR, which will be utilized in development of real estate project being developed by M/s. Kalpataru Ltd., on this land.
- (b) During the year ended March 31, 2024, the Company commenced development of real estate project on Company's land situated at Hadapsar, Pune, Maharashtra. In terms of development regulations, Company transferred part of its land admeasuring around 14010.57 Square Meter, to Pune Municipal Corporation, vide agreement dated January 10, 2024. The consideration for the transfer of such land is received in the form of FSI equivalent to two times the area of the land transferred. The revenue of ₹ 4577.25 Lakhs from such activity is measured on the basis of ready reckoner value of the land transferred, (14010.57 Square Meter). The FSI admeasuring 28021.14 Square Meter received as a consideration on transfer of land is valued at ₹4577.25 Lakhs and shown under the head "Stock-in-trade" under current assets. As per the terms of development agreement, the Company has to provide FSI/TDR, which will be utilized in development of real estate project being developed by Dosti Realty Ltd., on this land.
- 5 Figures for the previous periods/year have been regrouped/re-classified to conform to the classification of the current period/year.



Place : Mumbai

Date : February 12, 2025



For and behalf of Board  
For THE INDIAN HUME PIPE CO. LTD.

RAJAS R DOSHI

CHAIRMAN &amp; MANAGING DIRECTOR

DIN: 00050594

**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES  
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a. Construction	38061.79	35437.38	31853.41	106776.38	98434.84	134286.32
	b. Real Estate (Refer Note No. 4)	-	-	-	3136.57	-	4577.25
	Total	38061.79	35437.38	31853.41	109912.95	98434.84	138863.57
	Less: Inter-segment revenue	-	-	-	-	-	-
	<b>Net Income from Operations</b>	<b>38061.79</b>	<b>35437.38</b>	<b>31853.41</b>	<b>109912.95</b>	<b>98434.84</b>	<b>138863.57</b>
<b>2</b>	<b>Segment Results</b>						
	Profit/(Loss) before tax and finance costs						
	a. Construction	3551.57	3365.93	3582.03	9426.04	9393.95	12162.91
	b. Real Estate	-	-	-	3136.52	-	4576.87
	c. Exceptional items	-	-	-	-	-	-
	Total	3551.57	3365.93	3582.03	12562.56	9393.95	16739.78
	Less: Finance costs	1597.02	1603.83	1556.52	4618.77	4850.66	6390.40
	Less/Add: Excess of Unallocable Expenditure over Unallocable (Income)	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>1954.55</b>	<b>1762.10</b>	<b>2025.51</b>	<b>7943.79</b>	<b>4543.29</b>	<b>10349.38</b>
<b>3</b>	<b>Segment Assets</b>						
	a. Construction	217939.25	212373.86	201811.15	217939.25	201811.15	194078.69
	b. Real Estate	11866.28	10848.03	1699.21	11866.28	1699.21	7134.21
	Unallocable Corporate Assets	6215.86	5844.95	8139.85	6215.86	8139.85	6884.99
	<b>Total Assets</b>	<b>236021.39</b>	<b>229066.84</b>	<b>211650.21</b>	<b>236021.39</b>	<b>211650.21</b>	<b>208097.89</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a. Construction	135036.95	132423.31	126333.58	135036.95	126333.58	117478.47
	b. Real Estate	12534.20	9589.28	6274.41	12534.20	6274.41	7173.03
	Unallocable Corporate Liabilities	520.59	520.59	520.59	520.59	520.59	520.59
	<b>Total Liabilities</b>	<b>148091.74</b>	<b>142533.18</b>	<b>133128.58</b>	<b>148091.74</b>	<b>133128.58</b>	<b>125172.09</b>
<b>5</b>	<b>Capital Employed</b>						
	a. Construction	82902.30	79950.55	75477.57	82902.30	75477.57	76600.22
	b. Real Estate	(667.92)	1258.75	(4575.20)	(667.92)	(4575.20)	(38.82)
	Unallocable Capital Employed	5695.27	5324.36	7619.26	5695.27	7619.26	6364.40
	<b>Total Capital Employed</b>	<b>87929.65</b>	<b>86533.66</b>	<b>78521.63</b>	<b>87929.65</b>	<b>78521.63</b>	<b>82925.80</b>



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# F-7, Laxmi Mills  
Shakti Mills Lane (Off Dr E Moses Rd)  
Mahalaxmi, Mumbai - 400 011 India  
Tel : 91 22 2493 2502 / 6655 1770  
Fax : 91 22 6655 1774  
Grams : VERIFY  
www.KSAiyar.com  
Mail@KSAiyar.com

To,

**The Board of Directors of  
The Indian Hume Pipe Company Limited**

**Limited Review Report on Financial Results for the quarter and nine months ended December 31, 2024, of The Indian Hume Pipe Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### 1) Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **The Indian Hume Pipe Company Limited** (the 'Company') for the quarter and nine months ended December 31, 2024 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

### 2) Scope of review

We conducted our review of the Results in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**3) Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K. S. Aiyar & Co.**  
**Chartered Accountants**  
ICAI Firm Registration No: 100186W

*Sachin A. Negandhi*

**Sachin A. Negandhi**  
**Partner**  
Membership No.: 112888  
UDIN: 25112888BMNVCQ2128

**Place:** Mumbai  
**Date:** February 12, 2025