



**ITALICA**<sup>®</sup>

**PIL ITALICA LIFESTYLE LIMITED**

(An ISO 9001 : 2015 Certified Company)

CIN : L25207RJ1992PLC006576



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0294-2432272

info@italica.com

July 25, 2024

The Manager-Listing Department	Listing Department
National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block-G Bandra Kurla Complex, Bandra -East Mumbai-400051	BSE Limited Phiroze Jeejeebhoy Towers 25 <sup>th</sup> Floor, Dalal Street Mumbai- 400001

**Name of Company** : PIL ITALICA LIFESTYLE LIMITED

**Sub** : Outcome of Board Meeting - Results

**Re** : Scrip Code No. : PILITA/ 500327

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting of the Board of Directors of the Company held today i.e. Thursday, July 25, 2024 the Board approved the Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2024.

Please find the enclosed copy of Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2024 alongwith the Limited Review Report issued by Statutory Auditor.

The meeting was commenced at 04.00 P.M. and concluded at 04.35 P.M.

The copy of results as aforesaid, is also available on the website of the company i.e. [www.italica.com](http://www.italica.com).

Kindly take the above on your records.

Thanking you,

Yours Faithfully,


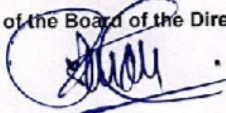
**For PIL ITALICA LIFESTYLE LIMITED**

**Rajat Raja Kothari**  
Company Secretary and Compliance Officer



<b>PIL ITALICA LIFESTYLE LIMITED</b>					
<b>STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2024</b>					
<b>Particulars</b>		<b>(₹ IN LAKH EXCEPT EPS)</b>			
		<b>Quarter ended on</b>			<b>Year ended</b>
		<b>30.06.2024</b>	<b>31.03.2024</b>	<b>30.06.2023</b>	<b>31.03.2024</b>
		<b>Un Audited</b>	<b>Audited</b>	<b>Un Audited</b>	<b>Audited</b>
I	Revenue from operations	2,119.66	2,493.24	2,018.52	9,723.26
II	Other Income	3.46	1.39	-	1.93
III	<b>Total Income(I+II)</b>	<b>2123.12</b>	<b>2494.63</b>	<b>2018.52</b>	<b>9725.19</b>
IV	Expenses				
	(a) Cost of Material consumed	1,186.39	1,167.33	1,066.67	5,393.93
	(b) Purchases of Stock-in-trade	50.30	121.75	90.21	363.87
	(c) Changes in inventories of finished goods, work in progress and Stock-in - trade	(108.38)	68.54	45.94	(72.35)
	(d) Employees benefits expenses	250.47	259.31	206.91	928.12
	(e) Finance Costs	41.21	35.22	24.44	100.54
	(f) Depreciation and amortization expense	32.55	24.75	21.91	92.07
	(g) Other Expenses	499.27	741.51	442.89	2,299.22
	<b>Total Expenses</b>	<b>1951.81</b>	<b>2418.41</b>	<b>1898.97</b>	<b>9105.40</b>
V	Profit/loss before Exceptional items and Tax (III-IV)	171.31	76.22	119.55	619.79
VI	Exceptional Items	-	-	-	-
VII	Profit /Loss before tax	<b>171.31</b>	<b>76.22</b>	<b>119.55</b>	<b>619.79</b>
VIII	Tax expense:				
	(1) Current tax	-	1.47	-	1.47
	(2) Deferred tax	20.11	19.57	-	156.37
IX	<b>Profit (Loss) for the period (VII-VIII)</b>	<b>151.20</b>	<b>55.18</b>	<b>119.55</b>	<b>461.95</b>
X	Other Comprehensive Income	-	-	-	-
	(A) Items that will not to be reclassified to P&L	-	-	-	-
	Remeasurement of the defined benefit plan	-	-	-	-
	Tax benefit on items not to be reclassified to P&L	-	-	-	-
XI	<b>Total Comprehensive Income for the period</b>	<b>151.20</b>	<b>55.18</b>	<b>119.55</b>	<b>461.95</b>
XII	Paid up equity share capital - Per equity share ₹1/-	2,350.00	2,350.00	2,350.00	2,350.00
XIII	Other Equity	-	-	-	5,068.20
XIV	<b>Earnings per equity share:</b>				
	(1) Basic	0.06	0.02	0.05	0.20
	(2) Diluted	0.06	0.02	0.05	0.20



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2024				
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
Particulars	Quarter ended on			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Un Audited	Audited	Un Audited	Audited
<b>Segment Revenue</b>				
<b>Segment Value of Sales and Services</b>				
Manufacturing of Plastic Articles	2,065.43	2422.05	1,951.01	9448.63
Finance	54.23	71.19	67.51	274.63
Gross value of sales and services	<b>2119.66</b>	<b>2493.24</b>	<b>2018.52</b>	<b>9723.26</b>
Less -Inter Segment transfers	-	-	-	-
Revenue From Operation	<b>2119.66</b>	<b>2493.24</b>	<b>2018.52</b>	<b>9723.26</b>
Other Income	3.46	1.39	-	1.93
<b>Total Revenue</b>	<b>2123.12</b>	<b>2494.63</b>	<b>2018.52</b>	<b>9725.19</b>
<b>Segment Results- Profit Before Tax and Interest</b>				
Manufacturing of Plastic Articles	170.60	68.74	101.15	534.86
Finance	38.46	41.31	42.84	183.54
Total Segment Results	<b>209.06</b>	<b>110.05</b>	<b>143.99</b>	<b>718.40</b>
Other Income	3.46	1.39	-	1.93
Profit before tax and interest	<b>212.52</b>	<b>111.44</b>	<b>143.99</b>	<b>720.33</b>
Less-Interest	41.21	35.22	24.44	100.54
<b>Total -Profit Before tax</b>	<b>171.31</b>	<b>76.22</b>	<b>119.55</b>	<b>619.79</b>
Provision for Tax				
Income Tax	-	1.47	-	1.47
Deferred Tax	20.11	19.57	-	156.37
<b>Profit after Tax</b>	<b>151.20</b>	<b>55.18</b>	<b>119.55</b>	<b>461.95</b>
<b>Capital Employed (Segment Assets-Segment Liabilities)</b>				
<b>Segment Assets</b>				
Manufacturing of Plastic Articles	6,501.34	6,377.26	4,717.32	6,377.26
Finance	3,365.75	3,333.17	4,063.41	3,333.17
<b>Total Assets (A)</b>	<b>9,867.09</b>	<b>9,710.43</b>	<b>8,780.73</b>	<b>9,710.43</b>
<b>Segment Liabilities</b>				
Manufacturing of Plastic Articles	2,297.69	2,292.23	1,704.93	2,292.23
Finance				
<b>Total Liabilities (B)</b>	<b>2,297.69</b>	<b>2,292.23</b>	<b>1,704.93</b>	<b>2,292.23</b>
<b>Total Capital Employed (A-B)</b>	<b>7,569.40</b>	<b>7,418.20</b>	<b>7,075.80</b>	<b>7,418.20</b>
<b>Notes</b>				
1.The above results for the quarter ended June 30, 2024 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 25.07.2024. The Statutory Auditors have carried out limited review of the financials for the quarter ended June 30, 2024 as required under Regulation 33 of SEBI(LODR) Regulation,2015.				
2. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.				
3. The figures for the last quarter are the balancing figures between audited figures for the financial year ended on March 31,2024 and nine months unaudited published figures upto December 31, 2023				
4. The above results are available on the website of the Company .				
By order of the Board of the Directors				
  <b>DAUD ALI</b> <b>MANAGING DIRECTOR</b> <b>DIN: 00185336</b>				
Place : Udaipur				
Date : 25.07.2024				

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT****Review Report to****To****The Board of Directors****PIL ITALICA LIFESTYLE LIMITED,****Kodiyat Road, Village: Sisarma,****Udaipur - 313031.**

1. We have reviewed the accompanying statement of Unaudited Financial Results of PIL ITALICA LIFESTYLE LIMITED for the quarter ended June 30, 2024 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully

For H.R.JAIN &amp; CO.

FRN: 000262C

Manoj Jain

Partner

Membership No. 400459



Place of Signature: Udaipur

Date: 25.07.2024

UDIN: **24400459BKEMYW7985**