



## **NATIONAL PLASTIC INDUSTRIES LIMITED**

**Regd. Office:** Vilco Centre, 114 E, 4th Floor, Subhash Road, Opp. Garware, Vile Parle East, Mumbai- 400057.  
Tel. : 91-22-67669999 | Fax: 022-67669998 | E-Mail: info@nationalplastic.com | Website : www.nationalplastic.com  
CIN: L25200MH1987PLC044707

**June 25, 2024**

To  
**Corporate Relationship Department**  
**BSE Limited**  
P.J Towers, Dalal Street  
Mumbai – 400 001.

Dear Sirs,

**Sub.:** Discrepancies in Financial Results

Scrip Code – **526616**

Scrip ID – **NATPLAS**

We received your mail regarding the missing signature on the intimation we uploaded on May 21, 2024.

We appreciate you bringing this to our attention. We have carefully reviewed the initially submitted intimation and confirmed that all pages are indeed signed by the relevant directors.

To ensure clarity and expedite processing, we have attached a revised copy of the intimation for your records. This revised copy is identical to the original submission.

Thanking You.

Yours Faithfully,  
For **NATIONAL PLASTIC INDUSTRIES LIMITED**

**JAIN AMIT VINAYBHAI**



**AMIT V. JAIN**  
**COMPANY SECRETARY**  
**eCSIN: EA060998B000079929**

encl.: As Above

**NATIONAL PLASTIC INDUSTRIES LIMITED**  
**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> MARCH . 2024**

Particulars	Note No.	Ind AS Balance Sheet	Ind AS Balance Sheet
		as on 31.03.2024	as on 31.03.2023
		Rs In lakhs	Rs In lakhs
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property , Plant and equipment	2. a	2677.85	2671.74
Capital Work In Progress	2. b	13.96	-
Investment Property	3	46.62	57.78
Right to Use Assets	4	342.24	292.39
<b>Financial Assets</b>			
Non-current investments	5	.01	.01
Other Financial Assets- Non Current	6	25.39	23.66
Other Non Current Assets	7	572.82	479.41
<b>Total Non Current Assets (A)</b>		<b>3678.90</b>	<b>3524.99</b>
<b>Current Assets</b>			
Inventories	8	2632.92	2618.67
<b>Financial Assets</b>			
Trade Receivables	9	1815.56	2563.58
Cash and Cash Equivalents	10	1256.61	18.85
Other Financials Assets - Current	11	31.89	62.38
Other Current Assets	12	521.07	645.82
<b>Total Current Assets (B)</b>		<b>6258.06</b>	<b>5909.30</b>
		<b>9936.96</b>	<b>9434.29</b>
<b>TOTAL ASSETS (A+B)</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	13	912.96	912.96
Other Equity	14	2890.94	2716.26
<b>Total Equity (A)</b>		<b>3803.90</b>	<b>3629.22</b>
<b>Liabilities</b>			
<b>Non Current Liabilities</b>			
<b>Financial Liabilities</b>			
Non Current Borrowings	15	1110.23	1326.01
Lease Liabilities	16	215.85	212.23
Other Financial Liabilities	17	109.74	117.28
Deferred Tax Liabilities (Net)	18	430.53	231.23
Other Non Current Liabilities	19	254.78	280.90
<b>Total Non Current Liabilities (B)</b>		<b>2121.12</b>	<b>2167.64</b>
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
Borrowings	20	2692.09	2355.17
Lease Liabilities	21	83.50	98.26
Trade Payables	22		
1. Dues of micro and small enterprises		227.41	270.43
2. Dues of creditors other than micro and small enterprises		420.29	439.15
Other Financial Liabilities	23	92.24	82.42
Other Current Liabilities	24	99.49	124.38
Provisions	25	396.94	267.61
<b>Total Current Liabilities (C)</b>		<b>4011.95</b>	<b>3637.42</b>
<b>Total Liabilities (B + C) = D</b>		<b>6133.07</b>	<b>5805.07</b>
<b>TOTAL EQUITY AND LIABILITIES (A + D)</b>		<b>9936.96</b>	<b>9434.29</b>

Material Accounting Policies and Notes to Standalone Financial Statements 1 to 57

In terms of our report attached

For R.S.Prabhu & Associates  
Chartered Accountants  
Firm Regn. No. 127010W

CA.Anitha Viswanathan

Partner  
ICAI Mem No. 113512



For and on behalf of the Board of Directors

Parekh V Parekh

Ketan V Parekh

Managing Director  
DIN: 00432673

Joint Managing Director  
DIN: 00432734

Umesh Shenoy  
Chief Financial Officer

Amit Jain  
Company Secretary



Place : Vasai Road (East)

Date : 21<sup>st</sup> May, 2024

Place : Mumbai

Date : 21<sup>st</sup> May, 2024

**NATIONAL PLASTIC INDUSTRIES LIMITED**

**Statement of Profit and Loss for the year ended 31st March 2024**

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
		Rs In lakhs	Rs In lakhs
1 Revenue from operations (net)	26	9838.26	11200.34
2 Other Income	27	71.66	33.95
3 Total revenue (1+2)		9909.92	11234.28
4 Expenses			
(a) Cost of materials consumed	28	6124.90	6658.02
b) Purchase of Stock in trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	29	-99.03	448.66
(d) Employee benefits expense	30	703.02	630.64
(e) Finance costs	31	203.55	318.05
(f) Depreciation and amortisation expense	2 a & 4	266.38	258.87
(g) Other expenses	32	2149.81	2296.88
Total expenses		9348.63	10611.12
5 Profit / (Loss) before tax (3-4)		561.29	623.16
6 Tax expense:			
(a) Current Tax		161.00	116.61
(b) Income tax for Earlier Years		40.18	.00
(c) Deferred Tax		198.51	72.41
7 Profit / (Loss) for the year (5-6)		161.60	434.14
8 Other Comprehensive Income		2.06	5.30
Items that will not be reclassified subsequently to profit or loss		-	-
i Actuanal Gain( Loss) on defined benefit obligation IND AS 19		2.84	7.32
ii Defered Tax Effect on above		-.78	-2.02
9 Total Comprehensive Income		163.66	439.44
10 Earnings per share (of Rs 10/- each):			
(a) Basic		1.77	4.76
(b) Diluted		1.77	4.76

In terms of our report attached

For R.S.Prabhu & Associates

Chartered Accountants  
Firm Regn. No.127010W

CA.Anitha Viswanathan

Partner  
ICAI Mem No.113512



For and on behalf of the Board of Directors

Paresh V Parekh

Managing Director  
DIN: 00432673

Umesh Shenoy

Chief Financial Officer

Place : Mumbai

Date : 21st May, 2024

Ketan V Parekh

Joint Managing Director  
DIN: 00432734

Amit Jain

Company Secretary

Place : Vasai Road (East)

Date : 21<sup>st</sup> May, 2024



NATIONAL PLASTIC INDUSTRIES LIMITED

Rs In lakhs

CASH FLOW FOR THE AS ON 31.03.2024

SR NO	DESCRIPTION	AS AT March 31st,2024	AS AT March 31st,2023
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Net profit Before Tax & Extra - Ordinary	561.29	623.16
	Adjusted for		
	Depreciation	266.38	258.87
	Profit on sale of assets	-	-3.52
	Gratuity Provision (Net of paid)	10.41	2.50
	Diff Investment Property - Amortisation	11.16	11.17
	Lease Rent Amortisation	1.97	1.97
	Bad Debts W/off	2.69	191.43
	Provision for ECL	-28.73	-156.21
	Interest Charged (Net)	203.55	318.05
		<u>467.42</u>	<u>624.27</u>
	Operating profit before working capital changes	1028.70	1247.43
	Changes in		
	Trade Receivables	748.02	-497.49
	Inventories	-14.25	416.23
	Loans and advances	224.33	-136.54
	Taxes Paid	-191.00	-46.49
	Trade Payables & Others	-133.04	55.90
		<u>634.06</u>	<u>-208.39</u>
	Cash generated from operations	1662.76	1039.04
		1662.76	1039.04
	Extra-ordinary items (Deferred revenue Expen.)		-
	Net cash from operating activities	1662.76	1039.04
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Purchase of fixed assets / C W I P etc	-304.31	-121.57
	Sale of assets	-	9.52
	Interest Received	<u>2.83</u>	<u>2.46</u>
	Net cash used in investing activities	-301.48	-109.59
<b>C.</b>	<b>Cash flow form financing activities</b>		
	Long Term Borrowings (Net)	-215.78	-79.44
	Short Term Borrowings (Net)	295.81	-537.59
	Interest paid	<u>-203.55</u>	<u>-318.05</u>
	NET CASH USED IN FINANCING ACTIVITES	-123.52	-935.08
	NET CHANGES IN CASH & CASH EQUIVALENTS (A-B+C)	1237.77	-5.63
	CASH & CASH EQUIVALENTS-OPENING BALANCE	18.85	24.47
	CASH & CASH EQUIVALENTS- CLOSING BALANCE	1256.61	18.85

In terms of our report attached

For **R.S.Prabhu & Associates**

Chartered Accountants  
Firm Regn. No.127010W

CA.Anitha Viswanathan

Partner  
ICAI Mem No.113512

Place : Vasai Road (East)

Date : 21<sup>st</sup> May, 2024



For and on behalf of the Board of Directors

**Paresh V Parekh**

Managing Director  
DIN: 00432673

**Umesh Shenoy**

Chief Financial Officer

**Ketan V Parekh**

Joint Managing Director  
DIN: 00432734

**Amit Jain**

Company Secretary

Place : Mumbai

Date : 21<sup>st</sup> May, 2024





**Statement of Standalone Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2024**

(Rs. in Lacs)

	Particulars	For The Quarter Ended On			For Year Ended On	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operations</b>					
	(a) Revenue from operations (Net)	3,091.03	2,636.74	3,308.79	9,838.26	11,200.34
	(b) Other Income	65.59	2.08	28.12	71.66	33.95
	<b>Total Income (a+b)</b>	<b>3,156.61</b>	<b>2,638.81</b>	<b>3,336.92</b>	<b>9,909.92</b>	<b>11,234.28</b>
2	<b>Expenses</b>					
	(a) Cost of Material consumed	1,827.43	1,588.89	1,768.52	6,124.90	6,658.02
	(b) Purchase of Stock in trade					
	(c) Changes in inventories of finished goods, work-in-progress and Stock in trade	(54.52)	174.69	43.35	(99.03)	448.66
	(d) Employee benefits expense	183.06	190.77	167.02	703.02	630.64
	(e) Finance Cost	51.11	40.57	69.29	203.55	318.05
	(f) Depreciation and amortisation expense	64.55	70.39	65.75	266.38	258.87
	(g) Other expense	743.42	475.44	797.29	2,149.81	2,296.88
	<b>Total expenses</b>	<b>2,815.05</b>	<b>2,540.75</b>	<b>2,911.23</b>	<b>9,348.63</b>	<b>10,611.12</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>341.56</b>	<b>98.06</b>	<b>425.69</b>	<b>561.29</b>	<b>623.16</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit / (Loss) before extraordinary and tax (3 + / - 4)</b>	<b>341.56</b>	<b>98.06</b>	<b>425.69</b>	<b>561.29</b>	<b>623.16</b>
6	Extraordinary items	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5 +/- 6)</b>	<b>341.56</b>	<b>98.06</b>	<b>425.69</b>	<b>561.29</b>	<b>623.16</b>
8	<b>Tax expense</b>					
	Current Tax	161.00	-	116.61	161.00	116.61
	Income tax for Earlier Years	40.18	-	72.41	40.18	72.41
	Deferred Tax	198.51	-	-	198.51	-
	<b>Total</b>	<b>399.68</b>	<b>-</b>	<b>189.02</b>	<b>399.68</b>	<b>189.02</b>
9	<b>Net Profit / (Loss) for the period (7 +/- 8)</b>	<b>(58.12)</b>	<b>98.06</b>	<b>236.66</b>	<b>161.60</b>	<b>434.14</b>
10	<b>Other Comprehensive Income (Not Consider in EPS)</b>					
i	Actuarial Profit/(Loss) on defined benefit obligation IND AS 19	2.06	-	5.30	2.06	5.30
	<b>Other Comprehensive Income</b>	<b>2.06</b>	<b>-</b>	<b>5.30</b>	<b>2.06</b>	<b>5.30</b>
11	<b>Total Comprehensive Income (9 +/- 10)</b>	<b>(56.06)</b>	<b>98.06</b>	<b>241.96</b>	<b>163.66</b>	<b>439.44</b>
12	<b>Paid-up equity share capital (Face Value Rs. 10/- per share)</b>	<b>912.96</b>	<b>912.96</b>	<b>912.96</b>	<b>912.96</b>	<b>912.96</b>
13.i	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic	(0.64)	1.07	2.59	1.77	4.76
	(b) Diluted	(0.64)	1.07	2.59	1.77	4.76
13.ii	<b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic	(0.64)	1.07	2.59	1.77	2.44
	(b) Diluted	(0.64)	1.07	2.59	1.77	2.44

**Notes :-**

- The above results have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21<sup>st</sup> May, 2024. The statutory auditors have expressed an unqualified opinion. The audit report has been filed with the stock exchange and is available on the Company's Website.
- Outstanding Qualified Borrowings at the start of the financial year (Rs. 21.93 In Crores)
- Outstanding Qualified Borrowings at the end of the financial year (Rs. 28.10 In Crores)
- Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in. - NIL
- Incremental borrowing done during the year (qualified borrowing) (Rs NIL. In Crores)
- Borrowings by way of issuance of debt securities during the year (Rs.NIL. In Crores)
- The Board of Directors have not recommended a payment of final dividend for the financial year 2023-2024
- The Company is engaged in the business of manufacturing of plastic moulded and extruded articles and PVC Mats.
- Figures for the quarter ended 31st March 2024 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full and financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- Figures of the previous period have been regrouped /rearranged wherever necessary to make them comparable.
- The results will be available on the company's website "www.nationalplastic.com" and on the Stock Exchange website of BSE Ltd at "www.bseindia.com."

For National Plastic Industries Limited

**PARESH VINOD PAREKH**

Paresh V Parekh  
Managing Director  
DIN 00432673



Place : Mumbai  
Date : 21<sup>st</sup> May 2024

**Standalone Statement of Assets & Liabilities**

(Figure in Lacs )

Particulars	As at 31st March 2024	As at 31st March 2023
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property , Plant and equipment	2,677.85	2,671.74
Capital Work In Progress	13.96	-
Investment Property	46.62	57.78
Right to use Assets	342.24	292.39
Financial Assets	-	-
i) Non-current investments	0.01	0.01
ii) Other Financial Assets	25.39	23.66
Other Non Current Assets	572.82	479.41
<b>Total Non Current Assets (A)</b>	<b>3,678.90</b>	<b>3,524.99</b>
<b>Current Assets</b>		
Inventories	2,632.92	2,618.67
Financial Assets		
i) Trade Receivables	1,815.56	2,563.58
ii) Cash and Cash Equivalents	1,256.61	18.85
Other Financials Assets - Current	31.89	62.38
Other Current Assets	521.07	645.82
<b>Total Current Assets (B)</b>	<b>6,258.06</b>	<b>5,909.30</b>
<b>TOTAL ASSETS (A+B)</b>	<b>9,936.96</b>	<b>9,434.29</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	912.96	912.96
Other Equity	2,890.94	2,716.26
<b>Total Equity (A)</b>	<b>3,803.90</b>	<b>3,629.22</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities		
Borrowings	1,110.23	1,326.01
Lease Liabilities	215.85	212.23
Other Financial Liabilities	109.74	117.28
Deferred Tax Liabilities (Net)	430.53	231.23
Other Non Current Liabilities	254.78	280.90
<b>Total Non Current Liabilities (B)</b>	<b>2,121.12</b>	<b>2,167.64</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	2,692.09	2,355.17
Lease Liabilities	83.50	98.26
Trade Payables		
1. Dues of micro and small enterprises	227.41	270.43
2. Dues of creditors other than micro and small enterprises	420.29	439.15
Other Financial Liabilities	92.24	82.42
Other Current Liabilities	99.49	124.38
Provisions	396.94	267.61
<b>Total Current Liabilities (C)</b>	<b>4,011.95</b>	<b>3,637.42</b>
<b>Total Liabilities (B + C) = D</b>	<b>6,133.07</b>	<b>5,805.07</b>
<b>TOTAL EQUITY AND LIABILITIES (A + D)</b>	<b>9,936.96</b>	<b>9,434.29</b>

For National Plastic Industries Limited

**PARESH VINOD PAREKH**

Paresh V. Parekh  
Managing Director

DIN :- 00432673



Place : Mumbai

Date : 21<sup>st</sup> May 2024

NATIONAL PLASTIC INDUSTRIES LIMITED

CASH FLOW FOR THE AS ON 31.03.2024

Rs in Lakhs

SR NO	DESCRIPTION	AS AT March 31st, 2024	AS AT March 31st, 2023
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Net profit Before Tax & Extra - Ordinary	561.29	623.16
	Adjusted for		
	Depreciation	266.38	258.87
	Profit on sale of assets	-	(3.52)
	Gratuity Provision (Net of paid)	10.41	2.50
	Diff Investment Property - Amortisation	11.16	11.17
	Lease Rent Amortisation	1.97	1.97
	Bad Debts W/off	2.69	191.43
	Provision for ECL	(28.73)	(156.21)
	Interest Charged (Net)	203.55	318.05
	Operating profit before working capital changes	1,028.70	1,247.43
	Changes in		
	Trade Receivables	748.02	(497.49)
	Inventories	(14.25)	416.23
	Loans and advances	33.33	(136.54)
	Taxes Paid	-	(46.49)
	Trade Payables & Others	(133.04)	55.90
	Cash generated from operations	1,662.76	1,039.04
	Extra-ordinary items (Deferred revenue Expen.)		
	Net cash from operating activities	1,662.76	1,039.04
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Purchase of fixed assets / C W I P etc	(304.31)	(121.57)
	Sale of assets	-	9.52
	Interest Received	2.83	2.46
	Net cash used in investing activities	(301.48)	(109.59)
<b>C.</b>	<b>Cash flow form financing activities</b>		
	Long Term Borrowings (Net)	(215.78)	(79.44)
	Short Term Borrowings (Net)	295.81	(537.59)
	Interest paid	(203.55)	(318.05)
	NET CASH USED IN FINANCING ACTIVITES	(123.52)	(935.08)
	NET CHANGES IN CASH & CASH EQUIVALENTS (A-B+C)	1,237.77	(5.63)
	CASH & CASH EQUIVALENTS-OPENING BALANCE	18.85	24.47
	CASH & CASH EQUIVALENTS- CLOSING BALANCE	1,256.61	18.85

For and on behalf of the Board of Directors

**PARESH VINOD PAREKH**

Paresh V Parekh  
Managing Director  
DIN: 00432673



Place : Mumbai  
Date : 21<sup>st</sup> May, 2024