



**BIO GREEN**

Date: 12-02-2025

To  
The Chief General Manager  
Listing Operation,  
BSE Limited, 20th Floor, P.J. Towers,  
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Press Release

Reg. BIO GREEN PAPERS LIMITED (“The Company”): Scrip Code: BGPL|534535

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company.

The aforesaid Press Release of the Company is also accessible on the Company’s website at <https://www.stringmetaverse.com/>

We request you to kindly take on record the above information.

Thanking you,  
Yours faithfully,  
For Bio Green Papers Limited

M.Chowda Reddy  
Company Secretary & Compliance Officer

**BIO GREEN PAPERS LIMITED** -----

CIN: L62099TG1994PLC017207

Regd. Office: Sy.no 66/2, Street No.03, 2nd floor, Rai Durgam,  
Prashanth Hills, Nav Khalsa, Gachi Bowli., Rangareddi, Hyderabad-500008, Telangana, India.,  
Ph: 040-2939-0760 ,E-mail:cs@stringmetaverse.com, <https://www.stringmetaverse.com/>



## Press Release

**String Metaverse Ltd (Biogreen Papers Ltd, BSE: 534535) Reports Strong Q3 FY25 Results ₹115.69 Cr Revenue | ₹10.21 Cr Profit After Tax | 3 Million+ Users Across Ecosystem**

**Hyderabad, India – [12/02/2025]** – String Metaverse Ltd (BSE: BGPL), the first Web3.0 company to be listed on the Indian stock markets, has announced its financial results for the third quarter of FY25. The company reported a consolidated revenue of ₹115.69 crore and a profit after tax (PAT) of ₹10.21 crore, marking a **31.75% increase in revenue** and a **51.26% rise in PAT** compared to Q2.

### Q3 Key Highlights – Driving Growth Across the Ecosystem

- **Revenue:** ₹115.69 Cr
- **Profit After Tax:** ₹10.21 Cr
- **Global User Base:** Over 3 million across gaming platforms (Source: Google Analytics)
- **Expansion into Ras Al-Khaimah (UAE)** for Digital Advisory & High-Frequency Trading (HFT) operations
- **Introduction of In-App Purchases** across the String Ecosystem
- **Launch of String Arcade** – A TON Blockchain gaming platform featuring retro & modern games
- **Launch of String SpinWin** – A Telegram-based free-to-play roulette game

### Ecosystem Growth & Product Expansion – 3 Million Users & Counting

String Metaverse continues to experience rapid user adoption, driven by strategic product launches and ecosystem expansion. In Q3, the company introduced **String Arcade**, a gaming platform that offers classic retro games like *Pac-Man* and *Snake*, alongside modern mobile hits such as *Flappy Bird* and *Doodle Jump*—all powered by the TON blockchain. Additionally, the launch of **String SpinWin**, a free-to-play roulette game on Telegram, has attracted **over 500,000 users in less than 60 days**.

The company's blockchain-based mobile game, **IdleMine**, has surpassed **1 million downloads** on the Google Play Store (Source: Google Analytics), further solidifying its position in the gaming industry.

The Q3 revenue growth was significantly fueled by the successful integration of **in-app purchases** across all gaming platforms, enhancing monetization and driving record-breaking financial performance.

### Expansion in Digital Advisory – String X Digital Advisory Platform

String Metaverse has expanded its operations in **Ras Al-Khaimah (UAE)** with the launch of its **Digital Advisory platform**. The company's platform is currently handling **\$200 million in trading volume every month** on centralized exchanges.

**String X** has integrated with the **Solana blockchain** and will soon integrate with **Base, Ethereum, Tron, and Binance Smart Chain**, expanding its capabilities in Decentralized Exchanges (DEX) and Decentralized Finance (DeFi).

With these developments, the **String X Digital Advisory Platform** aims to process **\$1 Billion USD in transactions** in combined centralized and decentralized trading volume every month.

**BIO GREEN PAPERS LIMITED** -----

CIN: L62099TG1994PLC017207

Regd. Office: Sy.no 66/2, Street No.03, 2nd floor, Rai Durgam,

Prashanth Hills, Nav Khalsa, Gachi Bowli., Rangareddi, Hyderabad-500008, Telangana, India,.

Ph: 040-2939-0760 ,E-mail:cs@stringmetaverse.com, <https://www.stringmetaverse.com/>



**BIO GREEN**

### **CEO's Vision for Future Growth**

Commenting on the company's performance, **Santosh Althuru, CEO of String Metaverse**, shared his vision for the company's expansion:

*"With the rapid growth of our user base across the String ecosystem, coupled with the expansion of our blockchain infrastructure and AI-powered digital advisory services, we are confident in achieving a **100% CAGR over the next three years.**"*

### **About String Metaverse Ltd**

String Metaverse Ltd (BSE: BGPL) is a pioneering Web3.0 company listed on the Indian stock markets. The company is at the forefront of blockchain technology, offering innovative gaming platforms, digital advisory services, and decentralized finance solutions. With a rapidly growing global user base, String Metaverse is committed to driving the future of digital ecosystems.

For more information, please visit: [[www.stringmetaverse.com](http://www.stringmetaverse.com)]

**BIO GREEN PAPERS LIMITED** -----

**CIN: L62099TG1994PLC017207**

**Regd. Office: Sy.no 66/2, Street No.03, 2nd floor, Rai Durgam,**

**Prashanth Hills, Nav Khalsa, Gachi Bowli., Rangareddi, Hyderabad-500008, Telangana, India,.**

**Ph: 040-2939-0760 ,E-mail:cs@stringmetaverse.com, <https://www.stringmetaverse.com/>**



## Press Release

**String Metaverse Ltd (Biogreen Papers Ltd, BSE 534535) Reports Strong Q1-Q3 FY25 Performance with ₹253.51 Cr Revenue and ₹22.34 Cr PAT\***

**Hyderabad, India – [12/02/2025]** – String Metaverse Ltd (BSE: BGPL), the first Web3.0 company to be listed on the Indian stock markets, has announced impressive financial results for the first nine months of FY25 (Q1-Q3), reporting revenue of ₹253.51 Cr and a Profit After Tax (PAT) of ₹22.34 Cr.

### Q3 Key Highlights – Driving Growth Across the Ecosystem

- **Revenue:** ₹115.69 Cr
- **Profit After Tax:** ₹10.21 Cr
- **Global User Base:** Over 3 million across gaming platforms (Source: Google Analytics)
- **Expansion into Ras Al-Khaimah (UAE)** for Digital Advisory & High-Frequency Trading (HFT) operations
- **Introduction of In-App Purchases** across the String Ecosystem
- **Launch of String Arcade** – A TON Blockchain gaming platform featuring retro & modern games
- **Launch of String SpinWin** – A Telegram-based free-to-play roulette game

### Ecosystem Growth & Product Expansion – 3 Million Users & Counting

String Metaverse continues to experience rapid user adoption, driven by strategic product launches and ecosystem expansion. In Q3, the company introduced **String Arcade**, a gaming platform that offers classic retro games like *Pac-Man* and *Snake*, alongside modern mobile hits such as *Flappy Bird* and *Doodle Jump*—all powered by the TON blockchain. Additionally, the launch of **String SpinWin**, a free-to-play roulette game on Telegram, has attracted **over 500,000 users in less than 60 days**.

The company's blockchain-based mobile game, **IdleMine**, has surpassed **1 million downloads** on the Google Play Store (Source: Google Analytics), further solidifying its position in the gaming industry.

The Q3 revenue growth was significantly fueled by the successful integration of **in-app purchases** across all gaming platforms, enhancing monetization and driving record-breaking financial performance.

### Expansion in Digital Advisory – String X Digital Advisory Platform

String Metaverse has expanded its operations in **Ras Al-Khaimah (UAE)** with the launch of its **Digital Advisory platform**. The company's platform is currently handling **\$200 million in trading volume every month** on centralized exchanges.

**String X** has integrated with the **Solana blockchain** and will soon integrate with **Base, Ethereum, Tron, and Binance Smart Chain**, expanding its capabilities in Decentralized Exchanges (DEX) and Decentralized Finance (DeFi).

With these developments, the **String X Digital Advisory Platform** aims to process **\$1 Billion USD in transactions** in combined centralized and decentralized trading volume every month.

**BIO GREEN PAPERS LIMITED** -----

CIN: L62099TG1994PLC017207

Regd. Office: Sy.no 66/2, Street No.03, 2nd floor, Rai Durgam,

Prashanth Hills, Nav Khalsa, Gachi Bowli., Rangareddi, Hyderabad-500008, Telangana, India,.

Ph: 040-2939-0760 ,E-mail:cs@stringmetaverse.com, <https://www.stringmetaverse.com/>



**BIO GREEN**

### **CEO's Vision for Future Growth**

Commenting on the company's performance, **Santosh Althuru, CEO of String Metaverse**, shared his vision for the company's expansion:

*"With the rapid growth of our user base across the String ecosystem, coupled with the expansion of our blockchain infrastructure and AI-powered digital advisory services, we are confident in achieving a **100% CAGR over the next three years.**"*

### **About String Metaverse Ltd**

String Metaverse Ltd (BSE: BGPL) is a pioneering Web3.0 company listed on the Indian stock markets. The company is at the forefront of blockchain technology, offering innovative gaming platforms, digital advisory services, and decentralized finance solutions. With a rapidly growing global user base, String Metaverse is committed to driving the future of digital ecosystems.

For more information, please visit: [[www.stringmetaverse.com](http://www.stringmetaverse.com)]

**BIO GREEN PAPERS LIMITED** -----

**CIN: L62099TG1994PLC017207**

**Regd. Office: Sy.no 66/2, Street No.03, 2nd floor, Rai Durgam,**

**Prashanth Hills, Nav Khalsa, Gachi Bowli., Rangareddi, Hyderabad-500008, Telangana, India,.**

**Ph: 040-2939-0760 ,E-mail:cs@stringmetaverse.com, <https://www.stringmetaverse.com/>**