



Commercial Vehicle Solutions

ZF Group - ZF Commercial Vehicle Control Systems India Limited, Chennai 600058

Department Finance
From Muthulakshmi M
Phone +91 044-4224 2000
Email muthulakshmi.m@zf.com
Date February 12, 2025

The Manager
Listing Department
BSE Limited, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrip code: 533023

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra - Kurla Complex
Bandra (E), Mumbai 400 051

Trading Symbol: ZFCVINDIA

ISIN : INE342J01019

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015, we wish to inform that the Company has received an order passed by the Office of the Commissioner of CGST & Central Excise, Jamshedpur.

The requisite details as required under the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as Annexure-1.

Please acknowledge the receipt of the letter.

Thanking you,
Yours sincerely,
For ZF Commercial Vehicle Control Systems India Limited

Muthulakshmi M
Company Secretary

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Annexure -1

Sl. No.	Particulars	Remarks
1.	Name of the Authority.	the Office of the Commissioner of CGST & Central Excise, Jamshedpur
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	the Office of the Commissioner of CGST & Central Excise, Jamshedpur has passed an order for recovery of excess/irregular/ineligible ITC availed and utilized amounting to Rs.4,755/- (CGST & SGST), Rs. 1,79,04,715/- (IGST) and imposed a penalty of Rs. 17,90,948/-
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Order dated February 11, 2025 (received in-person on February 11, 2025, from the Authority)
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed.	Excess / Irregular/ Ineligible ITC availed by the Company during the year 2020-21 with respect to ITC of 2019-20. The demand for recovery of excess / irregular / ineligible ITC availed has been made under section 73 of the CGST Act, 2017 and penalty imposed under Section 73(1)/73(9) read with Section 122(2)(a) of the CGST Act, 2017 and Section 20 of the IGST Act, 2017.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Orders have no material impact on the financials, operations, or other activities and the Company plans to appeal before the Tribunal against the said order.

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