



ABATE AS
INDUSTRIES LIMITED
(FORMERLY KNOWN AS TRIJAL INDUSTRIES LIMITED)

Regd. Office : SF No. 348/1, Ettimadai Village,
Kg Chavady (Atm), Coimbatore, Tamil Nadu - 641105, India.
E-mail: abateasindustries@gmail.com | www.abateas.com

CIN: L65990TZ1991PLC029162

13.11.2024

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street Mumbai - 400 001.

Scrip Code: 531658

Subject: Outcome of Board Meeting held on 13th November, 2024 pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

We hereby inform you that the Board of Directors in their Meeting held on 13th November, 2024, commenced at 3.00pm and concluded at 4:45 pm have inter alia approved the following :-

1. Standalone Unaudited Financial Results along with Limited Review Report for the quarter and half year ended on 30th September, 2024.
2. Appointment of M/s. Lakshmmi Subramanian & Associates as the Secretarial Auditor for the Financial year 2024-25.

This is for your information and record.

Thanking you,

Yours Faithfully
For **ABATE AS INDUSTRIES LIMITED**

Heena Rangari

HEENA RANGARI
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS: 49820

Mahesh C.Solanki&Co, Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To the Members of

ABATE AS INDUSTRIES LIMITED.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ABATE AS INDUSTRIES LIMITED** (the "Company"), for the quarter ended Sep 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahesh C. Solanki & Co
Firm Registration Number: 006228C

Chartered Accountants

Vinay
Kumar Jain

Digitally signed by
Vinay Kumar Jain
Date: 2024.11.13
16:19:30 +05'30'

CA Vinay Kumar Jain

Memb No. 232058



UDIN: 24232058BKCZYB1581

Place: Chennai-06

Date: 13-11-2024

ABATE AS INDUSTRIES LIMITED
(Formerly Known as Trijial Industries Limited)

Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th September 2024

Particulars	Quarter Ended				Half Year ended		Rs in Lakhs
	30-09-2024 (Un-Audited)	30-06-2024 (Un-Audited)	30-09-2023 (Un-Audited)	30-09-2024 (Un-Audited)	30-09-2023 (Un-Audited)	31-03-2024 (Audited)	
I							
Revenue from Operations	-	-	-	-	-	-	
Other Income	-	-	-	-	-	-	
Total Revenue	-	-	-	-	-	-	
II							
Expenses							
a) Cost of Material Consumed	-	-	-	-	-	-	
b) Purchase of Stock in trade	-	-	-	-	-	-	
c) Changes in inventories of finished goods, Work in progress and stock in trade	-	-	-	-	-	-	
d) Employee benefits expenses	0.60	1.80	1.80	2.40	3.60	7.10	
e) Finance Cost	-	-	-	-	-	-	
f) Depreciation and amortisation expenses	0.02	0.02	0.05	0.04	0.05	0.10	
g) Other expenses	2.08	1.71	2.74	3.79	5.88	83.92	
Total Expenses	2.70	3.53	4.59	6.23	9.53	91.12	
III							
Profit/(loss) before exceptional items and tax (I-II)	-2.70	-3.53	-4.59	-6.23	-9.53	-91.12	
Exceptional Items	-	-	-	-	-	-	
Prior period expense	-	-	-	-	-	-	
IV Profit/(loss) Before Tax	-2.70	-3.53	-4.59	-6.23	-9.53	-91.12	
V							
Tax expense							
a) Current Tax	-	-	-	-	-	-	
b) Deferred Tax	-	-	-	-	-	-	
Total Tax Expenses (IV-V)	-	-	-	-	-	-	
Profit/ (Loss) for the period from continuing operations (VII-VIII)	-2.70	-3.53	-4.59	-6.23	-9.53	-91.12	
Profit/ (Loss) from discontinued operations	-	-	-	-	-	-	
Tax expense of discontinued operations	-	-	-	-	-	-	
Profit/ (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	



VI	Profit/ (Loss) for the period	-2.70	-3.53	-4.59	-6.23	-9.53	-91.12
VII	Other Comprehensive Income / (Loss)						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
VIII	Total Comprehensive Income for the period	-2.70	-3.53	-4.59	-6.23	-9.53	-91.12
IX	Details of Equity Share Capital						
	Paid-up Capital	501.61	501.61	501.61	501.61	501.61	501.61
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
X	Earning per equity share of Rs. 10/- each						
	(1) Basic	-0.054	-0.070	-0.092	-0.124	-0.190	-1.817
	(2) Diluted	-0.054	-0.070	-0.092	-0.124	-0.190	-1.817

NOTE: Please refer to the attached Notes to this Financial Results

For ABATE AS INDUSTRIES LIMITED



A. Samsudeen

DR. ADV. ARIKUZHIYAN SAMSUDEEN

DIN: 01812828

CHAIRMAN CUM NON-EXECUTIVE DIRECTOR



Place : Malappuram

Date : 13th November 2024

ABATE AS INDUSTRIES LIMITED

(Formerly Known as Trijal Industries Limited) & CIN: L65990MH1991PLC062238)

Notes to Audited Standalone Results For The Quarter Ended September 30,2024

1)On 30 April 2021 a BSE listed company Trijal Industries Limited was acquired by the current Acquirers & Promoters (5 Persons) and subsequently the name of the said company Trijal Industries Limited was changed to ABATE AS INDUSTRIES LIMITED.The initial share capital of the company was Rs.501.61 Lacs.Since the accumulated losses up to 30 September,2024 was Rs.598.05 Lacs the equity balance as at 30 September,2024 was reduced to minus Rs.96.44 Lacs.With the Aim to enhance its financial flexibility and create opportunities for future growth and investment the company management decided to increase its Authorised Share Capital from Rs.15Crores to 95Crores and in this regard got their Shareholders'Approval in their meeting held on 11Sep2023. This increase will allow the Company to bring in additional capital to the extent of its requirement as and when needed ,enabling them to pursue strategic initiatives ,funding new projects and start their commercial operations in due course shortly and resultantly the Company will start to make taxable profit and will be in a position to recover all their losses made till 30 September,2024.In view of the above ,the Statement of the Company has been prepared on a going concern basis.

2)Above results were reviewed by Audit Committee and subsequently approved by the Board of Directors in their Board Meeting held on 13 November 2024

3) Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.

4)The Statutory Auditors of the Company have carried out the Limited Review of the above Quarterly Financial Results.

5)Segmental Report for the quarter as per Ind AS-108 is not applicable.

6)The company is carrying deferred tax asset of Rs953.00 Lacs as on 30 September,2024.Management is reasonably certain that the Company will earn sufficient taxable profit in future to utilise the Deferred Tax Asset.Accordingly no adjustment is currently considered by the Management to the said amount of deferred tax asset.

For ABATE AS INDUSTRIES LIMITED



A. Shereef

DR.ADV.ARIKUZHIYAN SAMSUDEEN

DIN: 01812828

CHAIRMAN CUM NON-EXECUTIVE DIRECTOR



Place:Malappuram -679 322

Date:13th November ,2024

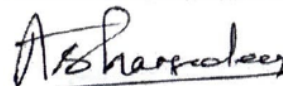
ABATE AS INDUSTRIES LIMITED

(Formerly Known as Trijal Industries Limited)

Statement of Standalone Assets and Liabilities as at September 30, 2024

Particulars	Rs.in Lakhs	
	As at Sept 30, 2024	As at March 31, 2024
	Unaudited	Audited
I) ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	0.18	0.21
(b) Financial assets		
(i) Investments		
(ii) Trade receivables		
(iii) Loans		
(c) Deferred tax assets (net)	9.53	9.53
(d) Other non-current assets		
Sub total	9.71	9.74
2. Current assets		
(a) Inventories Loans		
(b) Financial assets		
(i) Trade receivables	0.00	0.00
(ii) Cash and cash equivalents	0.63	7.84
(iii) Bank balance other than (iii) above		
(iv) Other financial assets	0.00	0.86
(c) Current tax assets (net)		-
(d) Other current assets	16.50	14.45
Sub total	17.13	23.15
Total	26.84	32.89
II EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	501.61	501.61
(b) Other equity	-598.05	-591.82
Sub total	-96.44	-90.21
2. Liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Other non current financial liabilities		
(b) Provisions		
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	121.57	121.57
(ii) Trade payables due to-- Small and micro enterprises		-
Creditors other than small and micro enterprises	0.20	-0.01
(iii) Other financial liabilities	0.00	0.00
(b) Other current liabilities	0.01	0.05
(c) Provisions	1.50	1.50
Sub total	123.28	123.11
Total	26.84	32.89

For ABATE AS INDUSTRIES LIMITED



DR. ADV. ARIKUZHIYAN SAMSUDEEN

DIN: 01812828

CHAIRMAN CUM NON-EXECUTIVE DIRECTOR



Place: Malappuram

Date : 13th November 2024

ABATE AS INDUSTRIES LIMITED

(Formerly Known as Trijal Industries Limited)

Statement of Cash Flow Statement for the half year ended 30th Sep 2024

Rs.in Lakhs

Sno	PARTICULARS	For the half year ended 30Sep2024	For the year ended 31 Mar 2024
A.	Cash Flow From Operating Activities	-6.23	-91.12
	Net Profit Before Tax & Extra-Ordinary Items		
	<i>Adjustments for Non-Cash & Non-Operating Expenses</i>		
	Depreciation	0.04	0.10
	Loss on disposal of fixed assets	-	-
	Loss on sale of investments	-	-
	Interest expense	-	-
	Operating Profit Before Working Capital Changes(Sub total)	-6.19	-91.02
	<i>Adjustments for Working Capital Changes</i>		
	Inventories - (Increase) / Decrease		
	Trade receivables - (Increase) / Decrease	-	8.25
	Other current financial assets-(Increase)/Decrease	0.86	0.77
	Other current assets-(Increase)/Decrease	-2.06	15.70
	Non current financial assets		
	Trade Payables-Increase/(Decrease)	0.21	-0.22
	Provisions-Increase/(Decrease)	-	1.50
	Other current liabilities-Increase/(Decrease)	-0.03	-0.88
	Cash generated from operations (Sub total)	-7.21	-65.89
	Direct taxes (paid)/Refund	-	-
	Net Cash Flow from operating activities (A)	-7.21	-65.90
B.	Cash Flow From Investing Activities		
	Purchase of fixed asset	-	-
	Net cash flow from investing activities (B)	-	-
C.	Cash Flow From Financing Activities		
	Short term loan availed during the year	-	60.00
	Short term repaid during the year	-	-
	Net cash flow from financing activities (C)	-	60.00
D.	Net Increase /(Decrease) in Cash & Cash Equivalents (A+B+C)	-7.21	-5.90
E.	Opening Cash & Cash Equivalents	7.84	13.74
F.	Closing Cash & Cash Equivalents	0.63	7.84

For ABATE AS INDUSTRIES LIMITED

Asharadey

DR.ADV.ARIKUZHIYAN SAMSUDEEN

DIN: 01812828

CHAIRMAN CUM NON-EXECUTIVE DIRECTOR

Place :Malappuram

Date : 13th November 2024

