

# Uno Minda Limited

(Formerly known as Minda Industries Limited)



Ref. No. Z-IV/R-39/D-2/NSE/207 & 174

Date: June 05, 2024

<b>National Stock Exchange of India Ltd.</b> Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	<b>BSE Ltd.</b> Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
<b>NSE Scrip: UNOMINDA</b>	<b>BSE Scrip: 532539</b>

**Sub:- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") – Technical License Agreement with Suzhou Inovance Automotive Company Limited ("Inovance Automotive")**

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Sub-Para 2 of Para B of Part A of Schedule III we would like to inform you that the Board of Directors of the Company has, at its meeting held Today i.e., Wednesday, June 05, 2024 granted its approval for the Company to enter into Technical License Agreement with Suzhou Inovance Automotive Company Limited ("Inovance Automotive"), which pertains to development and manufacturing of High Voltage Category of 4W PV & CV EV Powertrain Products like Combined Charging Units, E Axle, Inverter, Motors etc.

The Board also in-principally agreed to enter into Joint Venture with the said party and setup a Joint Venture Company, subject to necessary approvals.

Further, the detailed disclosure pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-I and Annexure-II**.

The Board Meeting commenced at 04:30 p.m. and concluded at 5.40 p.m.

Please take the same on your records.

Thanking you.

Yours faithfully,

**For Uno Minda Limited**

(Formerly known as Minda Industries Limited)

**Tarun Kumar Srivastava**

**Company Secretary & Compliance Officer**

**M. No. 11994**

**Place: Manesar, Gurugram**



**Annexure-I**

**Disclosure under Sub-Para (2) of Para B of Part A of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

S. No.	Particulars	Details
1	Name of the entity(ies) with whom agreement/ JV is signed	Suzhou Inovance Automotive Company Limited (“Inovance Automotive”)
2	Area of agreement/JV	4W PV & CV Electric Vehicle Powertrain Products
3	Domestic/International	Domestic
4	Share exchange ratio / JV ratio	Not Applicable
5	Scope of business operation of agreement / JV	Technical License in India for Local Manufacturing and Supply of 4W EV Powertrain Products
6	Details of consideration paid / received in agreement / JV	Royalty
7	Significant terms and conditions of agreement / JV in brief	Exclusive License in India for development, manufacturing and sale of High Voltage Category of 4W PV & CV EV Powertrain Products like Combined Charging Units, E Axle, Inverter, Motors etc.
8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Promoters / Promoter group does not have any interest, hence Not Applicable.
9	Size of the entity(ies)	Turnover of Inovance Automotive is approx. 9 Billion CNY in FY 2023. Inovance Automotive is a part of Inovance whose Turnover is approx. 30 Billion CNY in FY 2023.
10	Rationale and benefit expected	Localization of High Technology EV Components in India.
11	In the event that any such arrangement is called off for any reason, the same shall be disclosed along with the reasons for calling off the proposal.	Not Applicable

*Rivasth*  


**Annexure-II**

**Disclosure under sub-para (5) of Para A of Part A of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

S. No.	Details of events that need to be provided	
1	Name(s) of parties with whom the agreement is entered;	The Board has provided its in-principle approval to enter into a Joint Venture with Suzhou Inovance Automotive Company Limited ("Inovance Automotive") or any of their affiliates subject to necessary approvals. The Joint Venture agreement is yet to be finalized and executed.
2	Purpose of entering into the agreement;	To enter into Joint venture and to incorporate a Joint Venture Company to manufacture EV Products.
3	Shareholding, if any, in the entity with whom the agreement is executed;	Yet to be decided
4	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Yet to be decided
5	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	The said party is not related to promoter/promoter group/ group companies of Uno Minda Limited in any manner.
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Yet to be decided.
9	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

*J. Riva*  
