

**Jammu and Kashmir Bank Limited**

Corporate Headquarters  
M A Road, Srinagar 190001  
Kashmir, India  
CIN: L65110JK1938SGC000048

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## **Board Secretariat**

Ref:-JKB/BS/F3652/2024/201  
Dated: 25<sup>th</sup> October, 2024

**National Stock Exchange of India Limited**  
Exchange Plaza 5<sup>th</sup> Floor  
Plot No. C/1 G-Block  
Bandra Kurla Complex  
Bandra (E) Mumbai - 400 051  
Symbol: J&KBANK

**The BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal street  
Mumbai - 400 001  
Scrip Code:532209

**Sub:- Disclosure of Related Party Transactions on consolidated basis for the period ended 30<sup>th</sup> September, 2024 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Related Party Disclosure on consolidated basis drawn in accordance with the applicable accounting standards, for the period ended 30<sup>th</sup> September, 2024.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully  
For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)  
Company Secretary

**Details of Related Party transactions for Half year ended 30<sup>th</sup> September, 2024.**

(Rs in crores)

S.No	Details of the party (listed entity/subsidiary) entering into transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the transaction during reporting period	In case of monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
1	Jammu & Kashmir Bank Ltd.	AAACT6167G	JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Interest Paid				0.39		
2	Jammu & Kashmir Bank Ltd.	AAACT6167G	JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Interest received				0.76		
4	Jammu & Kashmir Bank Ltd.	AAACT6167G	JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Any other transaction	Reimbursement on behalf of subsidiary			0.19		
5	Jammu & Kashmir Bank Ltd.	AAACT6167G	JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Any other transaction	Outstanding with subsidiary			0.21		
7	Jammu & Kashmir Bank Ltd.	AAACT6167G	J & K Grameen bank	AAAAJ7859H	Associate	Interest Paid	Deposit kept in the shape of Fixed Deposit			65.62		
8	Jammu & Kashmir Bank Ltd.	AAACT6167G	J & K Grameen bank	AAAAJ7859H	Associate	Interest received	Secured Overdraft Facility (SOD)			0.05		
9	Jammu & Kashmir Bank Ltd.	AAACT6167G	J & K Grameen bank	AAAAJ7859H	Associate	Any other transaction	IT Support services (Provision)			0.54		
10	Jammu & Kashmir Bank Ltd.	AAACT6167G	MR Baldev Prakash	AAQPP0237N	MD & CEO	Remuneration				0.71*		
11	Jammu & Kashmir Bank Ltd.	AAACT6167G	Mr.Sudhir Gupta	ABYPG7709D	Executive Director	Remuneration				0.28**		
12	Jammu & KASHMIR Bank Ltd.	AAACT6167G	Mr. Pratik D Punjabi	AOPPP5045M	CFO	Remuneration				0.01***		
12	Jammu & Kashmir Bank Ltd.	AAACT6167G	Mr Payaz Ahmad Ganale ***	AKVPG1633Q	CFO	Remuneration				0.14****		
13	Jammu & Kashmir Bank Ltd.	AAACT6167G	CS Mohammad Shafi Mir	ALKPM5652R	Company Secretary	Remuneration				0.14		
<b>Total</b>										<b>69.04</b>		

\* Among ₹ 0.71 Crore, 0.29 Crore is the variable Pay due for the previous Financial Years which was due for payment in current FY.

\*\* Among ₹ 0.28 Crore, 0.05 Crore is the Variable Pay due for previous Financial Years which was due for payment in current FY.

\*\*\* Till 06.04.2024

\*\*\*\* Appointed/Designated CFO W.E. 01.05.2024

*(Signature)*  
**J&K Bank**  
 Head Bank Department/J&K UTLCB  
 Corporate Headquarters, M. A. Road  
 Srinagar-190001

