

Ref: PEL 42/ 2024-25
Date: February 04, 2025

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

**Subject: Clarification Regarding Market Rumour and News Item in “Business Standard”
Dated February 4, 2025**

Ref. No.: NSE/CM/Surveillance/15199

Dear Sir/Madam,

This is with reference to your letter bearing Ref. No.: **NSE/CM/Surveillance/15199**, similarly by BSE reference no: **L/SURV/ONL/RV/KA/ (2024-2025)/ 160** wherein you have sought clarification from the company regarding the recent news article titled "Premier Energies halts US solar cell facility plans amid policy uncertainty" published on *business-standard.com* on February 4, 2025.

In this regard, we wish to provide the following clarifications:

a) Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.

The company has previously disclosed in its investor presentation (Slide No. 17) that our plans to establish a 1.2 GW solar cell manufacturing facility in the US are “under review” due to the ongoing policy uncertainty in the US market. Our authorised person in concall quoted that “Trump has put pause on IRA he has not cancelled it. we need to know new regime in USA to settle down.” We would like to clarify that no formal negotiations have taken place with our US partner, Helaine USA Inc., regarding this matter.

b) . Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

The company confirms that it has no UPSI pertaining to this matter. The position of the company has been transparently disclosed in our investor presentation, which has been uploaded to the websites of both the exchanges

c) **The material impact of this article on the Company.**

The company believes that this news article does not have any material impact on its operations or financial position. Therefore, there is no material impact to report.

d) **In case you/company are denying or are unaware of the abovementioned news item and its source, you are advised to state categorically that the abovementioned news item is factually incorrect.**

The news article may have been based on our investor presentation and the recent earnings call, both of which are available on the exchange websites. We reiterate that the company is reviewing the situation and has made no further developments beyond what has already been publicly disclosed.

e) **There are no legal proceedings involved in this.**

Thanking you,

Yours truly,

For **Premier Energies Limited**

Ravella Sreenivasa Rao
Company Secretary & Compliance officer