

February 19, 2025

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) at Bajaj Electricals Limited (“Company”)

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, as amended, in line with the Company’s policy on the Determination of Materiality for Disclosure of Events or Information, and further to our letter dated August 21, 2024, wherein the Company had intimated the receipt of an order dated August 21, 2024, under section 73 of the BGST/CGST Act, 2017 (“Order”), from the Office of the Deputy Commissioner of State Tax, Patna Special, Bihar (“GST Authority”), we wish to inform you that the Company has received an appeal order dated February 18, 2025, issued by the Appellate Authority in the State of Bihar, whereby the said Appellate Authority has directed the Company to pay a total demand of Rs. 1374.35 Lakh including a penalty of Rs. 73.10 Lakh, on the grounds enumerated under the Order.

The Management is evaluating legal opinions which inter alia may include filing an appeal with the Appellate Tribunal or a Writ Petition with the Hon’ble High Court. Please note that there is no impact on financial operations or any other activities of the Company due to this incident.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)