



January 10, 2025

The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai-400001

Dear Sir/Madam,

Scrip No. 535136

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Update on Mega project status for its proposed manufacturing facilities at MIDC, Shirdi

In continuation to intimation dated September 17, 2024 and in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the company been granted the status of "Mega Projects" for its proposed manufacturing facility at MIDC, Shirdi, Taluka, Rahata, Dist., Ahmednagar, to manufacture aircraft parts such as Vertical Stabilizer, Horizontal Stabilizer, Wings, Jet Engine, Cockpit, Fuselage (Body), Slats, Spoiler, Aileron, Flaps, Elevator, Rudder etc. at an revised estimated cost of Rs. 800 crores by Department of Industries, Energy, Labour and under the package Scheme of Incentives Policy, 2019.

Under the status of the Mega project, certain benefits would be made available to the Company as stated in the offer letter received wide email dated 10.01.2025 which includes the following

- Industrial Promotion subsidy to the extent of 100% eligible investment made in a period of 5 years from April 01, 2025, or to the extent of 100% of amount of SGST payable with in a period of 5 years, whichever is less.
- Power tariff Subsidy.
- Reimbursement and exemption from certain expenses/payments on account of stamp duty, electricity contribution to PF etc.

The aforesaid status is subject to various regulatory permissions/ approval and terms and conditions as stated in the aforesaid grant letter.

Please acknowledge and suitably disseminate to all concerned.

Thanking You,

Yours Faithfully,
For Nibe Limited

Komal Bhagat
(Company Secretary & Compliance Officer)
Membership No.: A49751
Email ID: cs@nibelimited.com.