

**SEC/BSE/53/2024-25**

4<sup>th</sup> February, 2025

**The Manager**

**Corporate Relationship Department,**  
BSE Limited, Rotunda Building,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001

**Scrip Code : 517449**

**ISIN : INE437D01010**

Dear Sir,

**Sub : Outcome of Board Meeting held on Tuesday, 4<sup>th</sup> February, 2025;**

**Ref : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held today, Tuesday, 4<sup>th</sup> February, 2025 has inter alia considered and approved the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2024 along with the Limited Review report issued by the Statutory Auditors as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2024 along with Limited Review report issued by Statutory Auditors are enclosed.

The Financial Results of the Company will also be placed on the website of the Company at [www.magnacast.com](http://www.magnacast.com).

The meeting of Board of Directors commenced at 11.45 A.M and concluded at 12.30 P.M.

Kindly take this information on record.

Thanking you

**For Magna Electro Castings Limited**

**Divya Duraisamy**

**Company Secretary and Compliance Officer**

Encl: As above

**MAGNA ELECTRO CASTINGS LIMITED**

CIN: L31103TZ1990PLC002836

Regd. Office : SF No.34 and 35, Coimbatore Pollachi Main road, Mullipadi village, Tamaraikulam Post, Kinathukkadavu Taluk, Coimbatore District 642 109

E-mail: info@magnacast.com, Website: www.magnacast.com

**Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2024**

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
1	<b>Income</b>						
	Revenue from Operations	4,314.04	4,563.59	3,515.01	13,093.87	10,735.20	14,369.78
	Other Income	31.14	49.99	33.13	133.86	110.64	159.58
	<b>Total Income</b>	<b>4,345.18</b>	<b>4,613.58</b>	<b>3,548.14</b>	<b>13,227.73</b>	<b>10,845.84</b>	<b>14,529.36</b>
2	<b>Expenses</b>						
	Cost of Materials Consumed	1,339.73	1,404.10	1,060.96	3,964.96	3,592.10	4,752.35
	Changes in inventories of Finished Goods and Work in progress	6.66	(45.65)	10.05	35.35	(44.88)	(113.25)
	Manufacturing Expenses	1,342.66	1,188.18	996.83	3,638.03	2,842.07	3,879.10
	Employee Benefits Expense	499.89	512.55	463.29	1,473.22	1,384.90	1,840.60
	Finance Costs	7.57	1.21	6.66	9.74	14.51	20.03
	Depreciation and Amortization Expenses	114.56	119.57	108.16	345.70	321.24	436.40
	Other Expenses	383.85	530.98	418.42	1,304.76	1,249.44	1,673.52
	<b>Total Expenses</b>	<b>3,694.92</b>	<b>3,710.94</b>	<b>3,064.36</b>	<b>10,771.76</b>	<b>9,359.38</b>	<b>12,488.75</b>
3	<b>Profit / (Loss) before tax</b>	<b>650.26</b>	<b>902.64</b>	<b>483.78</b>	<b>2,455.97</b>	<b>1,486.46</b>	<b>2,040.61</b>
4	Tax Expense	163.90	231.03	130.85	625.96	384.08	529.69
5	<b>Profit / (Loss) for the period</b>	<b>486.36</b>	<b>671.61</b>	<b>352.93</b>	<b>1,830.01</b>	<b>1,102.38</b>	<b>1,510.92</b>
6	Other Comprehensive Income for the period after tax						17.84
7	<b>Total Comprehensive Income for the period</b>	<b>486.36</b>	<b>671.61</b>	<b>352.93</b>	<b>1,830.01</b>	<b>1,102.38</b>	<b>1,528.76</b>
8	Paid-up Equity Share Capital (Face Value of Rs.10 each/-)	423.21	423.21	423.21	423.21	423.21	423.21
9	Reserves and Surplus (Other Equity)	12,033.06	11,546.69	9,988.25	12,033.06	9,988.25	10,414.65
10	Earnings per equity share : (Face Value of Rs.10 each/-)						
	1) Basic	11.49	15.87	8.34	43.24	26.05	35.70
	2) Diluted	11.49	15.87	8.34	43.24	26.05	35.70

**Notes:**

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th February 2025.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The previous period figures have been regrouped/reclassified wherever necessary to conform to the classification for this quarter.

For Magna Electro Castings Limited



*N. Krishna Samaraj*

N. Krishna Samaraj  
Managing Director

Place : Coimbatore

Date : 04-02-2025

**Independent Auditor's Review Report on Interim Financial Results**

To the Board of Directors

**Magna Electro Castings Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Magna Electro Castings Limited** ('the Company') for quarter and nine months ended 31<sup>st</sup> December, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and in compliance with regulation 33 of the listing regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For VKS Aiyer & Co  
Chartered Accountants  
ICAI Firm Registration No.000066S

A handwritten signature in blue ink, appearing to read "C S Sathyanarayanan", written over a horizontal line.

**C S Sathyanarayanan**

Partner

Membership No. 028328

UDIN: 25028328BMIZST8281

Place: Coimbatore

Date : 04-02-2025