

December 19, 2024

To,

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 543413

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

NSE Symbol: TEGA

Sub: Outcome of the Board Meeting held on Thursday, December 19, 2024

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Madam/Sir,

Kindly take on record the change of designation of Mr. Madan Mohan Mohanka, Chairman and Whole-time Director of the Company.

Mr. Mohanka is the founder of Tega Industries, and it is under his leadership, Tega has grown and evolved over the past 48 years to empower global mining, mineral processing and material handling industries with world-class consumables. Today, Tega is a Multinational Company with an established footprint worldwide.

Mr. Mohanka has intimated his wish to devote considerable amount of his time to his passion for coaching, philanthropic work, and contributing to society. Thus, after much reflection, he has requested a change in his existing position in the Board as a Whole-Time Director. He shall continue to be the Chairman of the Board of Directors but as a Non-Executive Director of the Company. His long tenured experience with the Company will be invaluable to the Board as well as the Executives of the Company.

The Board of Directors of the Company, at the meeting held today, noted the same and based on the recommendation of the Nomination and Remuneration Committee, approved the change in designation of Mr. Madan Mohan Mohanka from a Whole Time Director to a Non- Executive Non-Independent Director and Chairman of the Company for a period of five years with effect from February 01, 2025, subject to the approval of the Members.

Tega is committed to defining, following, and practicing the highest level of corporate governance and having the majority of the Board as Non-Executive Director is a step towards implementing the same.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is given in **Annexure 1**.

This disclosure will also be hosted on the Company's website viz. www.tegaindustries.com.

Tega Industries Limited

Registered Office: Godrej Waterside, Tower-II, Office No 807, 8th Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata, West Bengal 700 091
Tel: +91 33 4093 9000 | Fax: +91 33 4093 9075 | www.tegaindustries.com



The meeting of the Board commenced at 15:30 Hrs and concluded at 16:25 Hrs.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Tega Industries Limited**

Manjuree Rai
Company Secretary & Compliance Officer

Enclosed: As stated above

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Annexure - 1

Disclosure as required under Regulation 30 of the SEBI Listing Regulations 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No.	Particulars	Details
1.	Name of the Director	Mr. Madan Mohan Mohanka (DIN: 00049388)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Change in designation of Mr. Madan Mohan Mohanka, Chairman and Whole-time Director of the Company as a Non – Executive Non – Independent Director and Chairman for five years with effect from February 01, 2025, subject to approval of the Members.
3.	Date of Appointment/Re-appointment/Cessation (as applicable) Term of Appointment/Re-appointment	<p>Change in Designation shall be effective from February 01, 2025, subject to the approval of the Members.</p> <p>The Members of the Company through a postal ballot in April 2022 had approved the Re-appointment of Mr. Madan Mohan Mohanka as Chairman and Whole time Director, liable to retire by rotation, for a period of 5 years with effect from March 01, 2022. Accordingly, the present term of Mr. Madan Mohan Mohanka will continue till February 28, 2027.</p> <p>However, due to his aspirations to be engaged in philanthropic works and be involved in contributing back to the society, Mr. Madan Mohan Mohanka, vide letter dated December 16, 2024, had expressed his intention to relinquish from the position of Whole time Director of the Company and continue on the Board as a Non-Executive Director and Chairman.</p> <p>Accordingly, he has been re-designated as “Non – Executive Non - Independent Director and Chairman” on the Board of the</p>

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		<p>Company, subject to approval of the Members, and will continue to guide and mentor the Management in its pursuits.</p> <p>Mr. Madan Mohan Mohanka shall cease to be a Key Managerial Personnel of the Company with effect from closure of business hours on January 31, 2025.</p>
4.	Brief Profile (in case of Appointment)	Not Applicable
5.	Disclosure of relationships between Directors (in case of appointment)	Mr. Madan Mohan Mohanka and Mr. Mehul Mohanka are related to each other, as he is the father of Mr. Mehul Mohanka, Managing Director of the Company and Group CEO.
6.	Information as required pursuant to BSE circular with ref No LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref No NSE/CM/2018/24 dated June 20, 2018	Mr. Madan Mohan Mohanka is not debarred from holding the office of director by virtue of any SEBI order or any other such Authority.

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