

# ELCID INVESTMENTS LIMITED

**CIN: L65990MH1981PLC025770**

414 Shah Nahar (Worli) Ind Estb Wing Dr E Moses Rd Worli Mumbai Mh 400018

Tel: 022 66625602

Fax:022 66625605

Email: vakilgroup@gmail.com

Website: www.elcidinvestments.com

May 31, 2024

To  
The Manager, Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor,  
Dalal Street, Fort, Mumbai – 400001  
BSE Scrip Code: 503681

Dear Sir/ Madam,

**Sub.: Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Company had conducted Postal Ballot for passing a special resolution pursuant to Section 108, section 110 of the Companies Act, 2013, and other applicable sections, if any, read with the relevant rules forming part thereof. The last date for receipt of the postal ballot e-votes was fixed at May 30, 2024 (5.00 p.m. IST).

Mrs Ruchi Kotak, Proprietor of M/s Ruchi Kotak & Associates, Practising Company Secretaries, appointed as scrutinizer for organizing and carrying out the Postal Ballot process, has submitted the Scrutinizer's report on postal ballot votes cast through Central Depository Services Limited (CDSL) platform till May 30, 2024 (5.00 p.m. IST).

In this regard, the result of aforesaid postal ballot along with a copy of scrutinizer's report is attached.

We request you to kindly take the above information on record.

Thanking You.

**For ELCID INVESTMENTS LIMITED**

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Varun Vakil  
Chairman

Encl: As above

**POSTAL BALLOT VOTING RESULTS**

Disclosure pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Annexure I**

<b>Date of Postal Ballot Notice</b>	March 21, 2024  (Voting start date: May 01, 2024 Voting end date: May 30, 2024)
<b>Total number of shareholders on record date</b>	316
<b>No. of shareholders present in the meeting either in person or through proxy:</b>  Promoters and Promoter	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing</b>  Promoters and Promoter Group: Public	Not Applicable

**Resolution 1: To appoint Mr. Kartikeya Kaji (Din : 07641723 ) as an Independent Director of the Company**

<b>Resolution required: (Ordinary/ Special)</b>			Special Resolution					
<b>Whether promoter/ promoter group are interested in</b>			No					
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Votes Polled on outstanding shares</b>	<b>No. of Votes - in favour</b>	<b>No. of Votes - against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
Promoter & Promoter Group	Remote E-Voting through Postal Ballot	<b>150000</b>	149750	99.8666	149750	0	100.0000	0.0000
Public-Institutions	Remote E-Voting through Postal Ballot	<b>0</b>	0	0.0000	0	0	0.0000	0.0000
Public-Non-Institutions	Remote E-Voting through Postal Ballot	<b>50000</b>	2666	5.3320	2366	300	88.7472	11.2528
<b>Total</b>		<b>200000</b>	<b>152416</b>	<b>76.2080</b>	<b>152116</b>	<b>300</b>	<b>99.8032</b>	<b>0.1968</b>

Notes:

1. The votes cast does not include invalid votes.
2. All the aforesaid resolutions were passed with the requisite majority.

Thanking You

Yours Sincerely

For **Elcid Investments Limited**

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**Varun Vakil**  
Chairman



# **RUCHI KOTAK & ASSOCIATES**

Company Secretaries

Off: 405 Thacker Tower, Plot No 86

Sector 17, Vashi, Navi Mumbai– 400 703, Maharashtra

email: [ruchikotak@gmail.com](mailto:ruchikotak@gmail.com) website: [www.csruchikotak.com](http://www.csruchikotak.com)

## **SCRUTINIZER'S REPORT**

*[Pursuant to the provisions of Sections 108 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014]*

To,  
The Chairman  
ELCID INVESTMENTS LIMITED  
414, Shah & Nahar (Worli) Industrial Estate, B Wing,  
Dr. E Moses Road, Worli,  
Mumbai - 400 018.

Dear Sir,

**SUB: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting pursuant to the provisions of Section 110 and 108 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, in respect of passing of the special resolution contained in the Postal Ballot Notice dated 21<sup>st</sup> March 2024.**

I, CS Ruchi Kotak, Proprietor of M/s. Ruchi Kotak & Associates, Company Secretaries, was appointed as Scrutinizer by the Board of Directors of **ELCID INVESTMENTS LIMITED** ("Company") in its meeting held on 21<sup>st</sup> March, 2024 for the purpose of scrutinizing the voting done through remote e-voting process on resolutions as mentioned in the notice of postal ballot dated 21<sup>st</sup> March 2024 pursuant to the provisions of Section 108 of Companies Act, 2013 read with the Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 for passing of the resolution as set out in the notice for postal ballot through remote e- voting dated 21<sup>st</sup> March 2024. The said notice was issued in accordance with the General Circular no 11/2022 dated 28<sup>th</sup> December 2022 of Ministry of Corporate Affairs.

I submit my report as under:

1. The management of the Company is responsible to ensure the compliances with the requirements of the (i) Companies Act, 2013 and the rules relating to remote e-voting during the postal ballot process, (ii) MCA circulars and (iii) SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The management of the company is responsible for ensuring a secured framework and robustness of electronic voting system.
2. My responsibility as a Scrutinizer for the remote e-voting process conducted during the postal ballot process is restricted to make the scrutinizers report on the votes casted 'in favour' or 'against' the resolutions as stated in the said notice based on the report generated from the e-voting system provided by the Central Depository Services (India) Limited ('CDSL'), the agency engaged by the Company to provide remote e-voting facility during the postal ballot process.
3. The Company completed the dispatch of postal ballot notice (for the process of remote e-voting) on 30<sup>th</sup> April 2024 through email.



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4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules 2014 and as required under said circulars, the Company has published the newspaper advertisement regarding notice of Postal Ballot/E-Voting through email in the Marathi Newspaper “Mumbai Lakshadeep” and in the English Newspaper “Business Standard” on 1<sup>st</sup> May 2024.
5. The voting rights of the members were considered in proportion to their share in the paid up equity share capital of the Company as on cut off day i.e. Friday, 26<sup>th</sup> April 2024.
6. In terms of the aforesaid notice, the remote e-voting was kept open for 30 (Thirty) days from Wednesday, May 1, 2024 (9.00 am) to Thursday, May 30, 2024 (5.00 pm). The members casted their votes electronically on remote e-voting platform provided by the CDSL. On Thursday, May 30, 2024 the remote e-voting was disabled after 5 pm by CDSL. The remote e-voting summary statement was thereafter downloaded from e-voting website [www.evoting.india.com](http://www.evoting.india.com).
7. The report on results of the remote e-voting for postal ballot process is as under:



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## RESOLUTION NO 1

### Item No 1: Special Resolution

Appointment of Mr. Kartikeya Dhruv Kaji (DIN : 07641723 ) as an Independent Director of the Company.

**Total Number of members voted: 18**

**Total Number of Votes casted: 152416**

### VOTES IN FAVOUR OF RESOLUTION:

Mode of Voting	Total Number of Members voted	Votes in favour of the resolution	
		Number	%
Postal Ballot (Remote e- voting)	17	152116	99.80
Total	17	152116	99.80

### VOTES AGAINST RESOLUTION:

Mode of Voting	Total Number of Members voted	Votes against the resolution	
		Number	%
Postal Ballot (Remote e- voting)	1	300	0.20
Total	1	300	0.20

Invalid Votes: Nil

Result: The resolution is passed with requisite majority

The relevant records relating to the e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.

Place: Navi Mumbai

Date: 31<sup>st</sup> May 2024

Countersigned by Chairman  
For Elcid Investments Limited

(Varun Vakil)  
Chairman

For Ruchi Kotak & Associates

RUCHI RITESH  
KOTAK

Digitally signed by  
RUCHI RITESH KOTAK  
Date: 2024.05.31  
12:02:41 +05'30'

(CS Ruchi Kotak)

Proprietor

FCS 9155, COP 10484

PR No. – 1666/2022

UDIN: F009155F000507697