

POLYCHEM LIMITED

REGD. OFFICE: 7, JAMSHEDJI TATA ROAD, CHURCHGATE RECLAMATION, MUMBAI-400 020.



TELEPHONE : 91 22 2282 0048
URL : <http://www.polychemltd.com>
EMAIL : polychemltd@kilachand.com
CIN : L24100MH1955PLC009663

Date: 13.11.2024

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Company Code – 506605

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting

Re: Regulation 33 and 30 of SEBI (LODR) Regulations, 2015 - Standalone and Consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2024

The Board of Directors in their Meeting held on 13th November, 2024 has approved the Standalone and Consolidated Unaudited Financial Results for the Quarter and half year ended September 30, 2024. Accordingly, we are sending herewith the Standalone and Consolidated Unaudited Financial Results along with the respective Independent Auditor's Review Reports for the Quarter and half year ended September 30, 2024 received from the Statutory Auditors, M/s. Nayan Parikh & Co.

Meeting started at 11.00 a.m. and concluded at 2.20 p.m.

Yours faithfully,
For Polychem Limited


(Deepali V Chauhan)
Company Secretary & Compliance Officer
Mem No. A38273



NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended on September 30, 2024 of Polychem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Polychem Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of Polychem Limited ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



NAYAN PARIKH & CO.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No.107023W



Deepali Nilesh Shrigadi

Deepali Nilesh Shrigadi

Partner

Membership No. 133304

UDIN:24133304BKAUOY3012

Place: Mumbai

Date: November 13th, 2024

(Amount: Rupees in Lakhs)

Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2024							
Sr. No.	Particulars	Quarter ended on			Half Year ended on		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>
1	Revenue from Operations						
(a)	Net Sales	264.21	807.56	775.30	1,071.76	1,632.98	3,570.00
(b)	Other Operating Income	6.89	23.65	27.08	30.54	54.59	116.79
2	Other Income (refer note no.2)	165.34	87.19	23.51	252.52	59.63	131.89
3	Total Income (1+2)	436.44	918.40	825.89	1,354.82	1,747.20	3,818.68
4	Expenses						
(a)	Cost of materials consumed	159.23	278.73	446.36	437.96	831.92	1,830.71
(b)	Changes in inventories of finished goods , work-in-progress and stock- in-trade	(13.33)	157.69	(77.80)	144.36	20.44	(1.55)
(c)	Processing charges	41.37	66.68	109.02	108.05	198.00	429.75
(d)	Employee benefits expense	116.01	88.69	85.82	204.70	188.00	389.18
(e)	Finance Costs	2.62	2.71	2.98	5.33	4.75	10.43
(f)	Depreciation and amortisation expense	21.26	16.71	20.86	37.97	40.02	82.40
(g)	Other expenses	72.09	88.29	68.26	160.37	140.64	306.96
	Total Expenses	399.25	699.50	655.54	1,098.74	1,423.77	3,047.88
5	Profit before Tax (3-4)	37.19	218.90	170.35	256.08	323.43	770.80
6	Tax expenses						
	Current Tax (for the year)	-	44.00	38.00	44.00	70.00	170.00
	Current Tax (relating to prior years)	-	-	-	-	-	1.67
	Deferred Tax	(2.09)	(0.70)	(1.02)	(2.79)	(1.20)	(4.57)
7	Net Profit for the period after Tax (5-6)	39.28	175.60	133.38	214.87	254.63	603.70
8	Other Comprehensive Income / (Loss)						
	Items that will not be re-classified to Profit or Loss :						
	Remeasurements of post employment benefit	(1.73)	(1.72)	(6.24)	(3.45)	(8.22)	(7.72)
	Income tax relating to these items	0.43	0.43	1.57	0.87	2.07	1.94
9	Total Comprehensive Income for the period (7-8)	37.98	174.31	128.70	212.29	248.48	597.92
10	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	40.40	40.40	40.40	40.40	40.40	40.40
11	Other Equity						3,148.09
12	Earning Per Share - (Basic and diluted) (Rs.)*	9.72	43.46	33.01	53.18	63.02	149.41

*EPS is not annualised for the Quarter ended Sept 30, 2024, Quarter June 30, 2024 and Quarter Sept 30, 2023.

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 13, 2024. The Statutory auditor of the Company have conducted limited review of the results.
- The above financial results includes Gain on account of Fair value measurement of Investments classified respectively under Other Income/Other Expense:

(Amount: Rupees in Lakhs)

Particulars	Quarter ended on			Half Year ended on		Year ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>
Net Gain on account of Fair value measurement of Investments	35.77	25.94	18.63	61.71	50.19	110.74

- As per Ind As 108 -"Operating Segment information" has been provided under the Notes to Consolidated Financial Results.


Place: Mumbai
 Date : November 13, 2024

SIGNED FOR IDENTIFICATION
 BY 
 NAYAN PARIK & CO.
 MUMBAI.


E.T. KILACHAND
 (DIN No.:00005516)
 Managing Director

(Amount:Rupees in Lakhs)

UNAUDITED STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024		
Particulars	As at	
	30-Sep-24	31-Mar-24
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	119.22	123.10
Right - to - use asset	107.54	119.50
Other Intangible assets	6.20	5.71
Financial assets		
Investments	2,172.68	1,809.40
Loans	11.47	15.63
Other financial assets	75.76	153.04
Deferred tax assets (Net)	39.24	35.57
Other non-current assets	2.65	3.32
Total non-current assets	2,534.76	2,265.27
Current Assets		
Inventories	316.56	454.30
Financial Assets		
Trade receivables	59.26	397.66
Cash and cash equivalents	36.73	183.01
Bank balances other than cash and cash equivalents	581.94	112.51
Loans	8.02	9.05
Other financial assets	5.84	2.57
Current tax assets (Net)	-	0.10
Other current assets	64.53	109.83
Total current assets	1,072.88	1,269.03
Total assets	3,607.64	3,534.30
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	40.40	40.40
Other Equity	3,239.17	3,148.09
Total equity	3,279.57	3,188.49
Liabilities		
Non-current liabilities		
Financial Liabilities		
Lease Liability	94.16	104.08
Total non-current liabilities	94.16	104.08
Current liabilities		
Financial Liabilities		
Lease Liability	19.28	17.90
Trade payables		
Total outstanding dues of Micro & Small Enterprises	4.85	5.49
Other than Micro & Small Enterprises	19.62	53.03
Other financial liabilities	59.33	67.72
Other current liabilities	97.28	97.03
Provisions	33.53	0.56
Total current liabilities	233.91	241.73
Total equity and liabilities	3,607.64	3,534.30

SIGNED FOR IDENTIFICATION
BY 
NAYAN PARIKH & CO.
MUMBAI.

Place: Mumbai

Date : November 13, 2024



P T KILACHAND
(DIN No.:00005516)
Managing Director


(Amount: Rupees in Lakhs)

Unaudited Standalone Statement of cash flow for the Half year ended September 30, 2024		
Particulars	Half Year ended	Year Ended
	30-Sep-24	31-Mar-24
	Unaudited	Audited
Cash flow from operating activities		
Profit Before Tax from Continuing Operations		
Net Profit before tax	256.08	770.80
Non-cash Adjustment to Profit Before Tax:		
Depreciation and amortization expense	37.97	82.40
Dividend Income	(1.21)	(1.32)
Gratuity & Compensated absences	4.52	5.15
Interest Income	(17.93)	(12.23)
Amount written off	-	0.00
Amount no longer payable written back	-	(0.01)
MTM loss/(Gain) on forward contracts	2.66	2.36
Finance Income (Including fair value changes in financial instruments)	(61.71)	(110.74)
Gain on sale of Investments	(167.44)	-
Profit on sale of Property, plant and equipment	0.01	0.08
Finance Cost on lease	5.33	10.43
Unrealised gain and loss on foreign exchange	(0.54)	(7.38)
	57.73	739.54
Working Capital Adjustments :		
Decrease/(Increase) in trade receivables	336.29	(69.30)
Decrease /(Increase) in inventories	137.74	(8.15)
Decrease in trade payables	(34.08)	(72.09)
Decrease in other financial assets	-	2.84
Decrease in other non-current assets	0.68	1.68
Increase/(Decrease) in other current assets	43.80	(13.64)
Decrease in other current liabilities	(8.01)	(14.54)
Decrease in other financial liabilities	(13.83)	(20.40)
Cash generated from operations	520.32	545.95
Direct taxes paid (net of refunds)	9.06	149.10
Net cash flow from operating activities (A)	511.26	396.85
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment	(19.86)	(27.78)
Payments for acquisition of intangible assets	(2.75)	(4.49)
Loans & advance recovery and payments to employees	5.18	(11.57)
Proceeds from sale of property, plant and equipment	-	0.07
Movement in Fixed deposits	(386.72)	(160.00)
Investment in mutual funds & shares	(459.92)	(49.91)
Proceeds from sale of investments	325.75	0.57
Interest received	14.63	10.35
Dividend received	1.21	1.32
Net cash flow used in investing activities (B)	(522.49)	(241.44)
Cash flows from financing activities		
Finance lease payments	(13.86)	(26.38)
Dividends Paid	(121.21)	(83.03)
Net cash flow used in financing activities (C)	(135.07)	(109.41)
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	(146.28)	46.00
Cash and cash equivalents at the beginning of the year	183.01	137.01
Cash and cash equivalents at the end of the year	36.73	183.01
Reconciliation of cash and cash equivalents as per the cash flow statement :		
Cash and cash equivalents		
Balances with banks:		
On current accounts	31.52	159.01
Deposits with original maturity of less than 3 months	5.00	24.00
Cash on hand	0.21	-
Balance as per the cash flow statement	36.73	183.01

Note :Above statement has been prepared by using Indirect method as per Ind AS - 7 on Statement of Cash flows.

Place: Mumbai
Date : November 13, 2024

SIGNED FOR IDENTIFICATION
BY 
NAYAN PARIKH & CO.
MUMBAI.


P T KILACHAND
(DIN No.:00005516)
Managing Director

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended on September 30, 2024 of Polychem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Polychem Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Polychem Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



NAYAN PARIKH & CO.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the standalone financial results of the one subsidiary Gujarat Poly Electronics Limited.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the unaudited standalone financial results of one subsidiary included in the unaudited consolidated financial results, whose unaudited standalone financial results reflect total assets of Rs.2223.84 lakhs as at September 30,2024 ,total revenue of Rs. 490.15 and 997.70 lakhs, total net profit after tax of Rs.56.37 and 107.02 lakhs, total comprehensive income of Rs 54.38 and 105.03 lakhs, for the quarter and half year ended September 30, 2024, as considered in the Statement. These unaudited standalone financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the unaudited consolidated financial results is not modified in respect of the above matters.

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No.107023W



Deepali Nilesh Shrigadi

Deepali Nilesh Shrigadi

Partner

Membership No. 133304

UDIN:24133304BKAUOZ5801

Place: Mumbai

Date: November 13th, 2024

(Amount: Rupees in Lakhs)

Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2024							
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
(a)	Net Sales	732.58	1293.68	1174.56	2026.26	2516.17	5261.39
(b)	Other Operating Income	8.16	25.42	28.81	33.58	59.20	125.29
2	Other Income (refer note no.2)	70.25	55.37	37.96	125.62	90.35	196.19
3	Total Income (1+2)	810.99	1374.47	1241.33	2185.46	2665.72	5582.87
4	Expenses						
(a)	Cost of materials consumed	159.19	279.30	447.25	438.49	833.46	1832.28
(b)	Purchase of stock-in-trade	298.97	320.54	216.33	619.51	518.63	1049.76
(c)	Changes in inventories of finished goods , work-in-progress and stock-in-trade	(18.50)	148.20	(36.25)	129.70	58.52	17.83
(d)	Processing charges	41.37	66.68	109.02	108.05	198.00	429.75
(e)	Employee benefits expense	197.28	163.76	162.54	361.04	339.26	699.38
(f)	Finance Costs	3.52	3.64	3.83	7.16	6.48	13.81
(g)	Depreciation and amortisation expense	26.39	21.84	25.69	48.23	49.63	101.67
(h)	Other expenses	115.08	128.18	109.88	243.27	233.47	483.25
	Total Expenses	823.30	1132.14	1038.29	1955.45	2237.45	4627.73
5	Profit before Tax (3-4)	(12.31)	242.33	203.04	230.01	428.27	955.14
6	Tax expenses						
	Current Tax (for the year)	0.90	44.00	38.00	44.90	70.00	170.00
	Current Tax (relating to prior years)	-	-	-	-	-	1.67
	Deferred Tax	6.73	23.56	(1.02)	30.29	(1.20)	(36.17)
7	Net Profit for the period after Tax (5-6)	(19.94)	174.77	166.07	154.82	359.47	819.64
8	Other Comprehensive Income/(Loss)						
	Items that will not be re-classified to Profit or Loss :						
	Re-measurements of the defined benefit plans	(4.38)	(1.72)	(6.24)	(6.10)	(8.22)	(13.02)
	Income tax relating to items that will not be reclassified to profit or loss	1.11	0.43	1.57	1.54	2.07	3.28
	Total Other Comprehensive Income / (Loss) (after Tax)	(3.27)	(1.29)	(4.67)	(4.58)	(6.15)	(9.76)
9	Total Comprehensive Income for the period (7-8)	(23.21)	173.48	161.40	150.26	353.32	809.88
10	Profit attributable to:						
	Owners of the parent	(46.25)	151.47	151.04	105.21	311.23	720.29
	Non controlling interest	26.31	23.30	15.03	49.61	48.24	99.35
	Other Comprehensive Loss attributable to:						
	Owners of the parent	(2.34)	(1.29)	(4.67)	(3.63)	(6.15)	(7.93)
	Non controlling interest	(0.93)	-	-	(0.95)	-	(1.83)
	Total Comprehensive Income attributable to:						
	Owners of the parent	(48.59)	150.18	146.37	101.58	305.08	712.36
	Non controlling interest	25.38	23.30	15.03	48.68	48.24	97.52
11	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	40.40	40.40	40.40	40.40	40.40	40.40
12	Other Equity						4080.17
13	Earning Per Share - (Basic and diluted) (Rs.)*	(11.45)	37.49	37.38	26.04	77.03	178.27

*EPS is not annualised for the Quarter ended Sept 30, 2024, Quarter June 30, 2024 and Quarter Sept 30, 2023.


Notes :


- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 13, 2024. The Statutory auditor of the Company have conducted limited review of the results.
- The above financial results includes Gain on account of Fair value measurement of Investments classified respectively under Other Income/Other Expense:

(Amount: Rupees in Lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Gain on account of Fair value measurement of Investments	56.45	43.35	31.55	99.80	77.98	169.68

- Segment information
 Segment information for primary segment reporting (by business segments).
 The Group has three business segments:
 (i) Property Development
 (ii) Specialty Chemicals
 (iii) Manufacturing and trading in Capacitors


For POLYCHEM LIMITED

P. T. KILACHAND
 Managing Director
 DIN : 00000310

SIGNED FOR IDENTIFICATION
 BY 
NAYAN PARIKH & CO.
 MUMBAI.

Statement of Unaudited Segment Information for the Quarter and Half Year ended September 30, 2024

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (net sale/income from each segment)						
	(a) Property Development	-	-	-	-	-	-
	(b) Specialty Chemicals	264.20	807.56	775.30	1,071.76	1,632.98	3,570.00
	(c) Manufacturing and trading in Capacitors	468.38	486.12	399.27	954.50	883.19	1,691.39
	(d) Unallocated	78.41	80.79	66.77	159.20	149.55	321.48
	Total	810.99	1,374.47	1,241.33	2,185.46	2,665.72	5,582.87
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Revenue from operations	810.99	1,374.47	1,241.33	2,185.46	2,665.72	5,582.87
2	Segment Results Profit/Loss before tax and interest from each segment						
	(a) Property Development	-	-	-	-	-	-
	(b) Specialty Chemicals	(17.74)	220.13	228.27	202.39	444.84	1,040.66
	(c) Manufacturing and trading in Capacitors	66.09	74.91	32.66	141.00	104.84	184.33
	(d) Unallocated	-	-	-	-	-	-
	Total	48.35	295.04	260.93	343.39	549.68	1,224.99
	Less:						
	(i) Other Un-allocable Expenditure (net off)	60.66	52.71	57.89	113.38	121.41	269.85
	Total Profit Before Tax	(12.31)	242.33	203.04	230.01	428.27	955.14
3	Segment Asset (Segment assets - Segment liabilities)						
	(a) Property Development	173.68	173.63	170.05	173.68	170.05	172.95
	(b) Specialty Chemicals	418.71	825.83	886.37	418.71	886.37	1,079.44
	(c) Manufacturing and trading in Capacitors	2,136.69	2,128.72	1,892.26	2,136.69	1,892.26	2,070.10
	(d) Unallocated	2,531.55	2,194.15	1,655.24	2,531.55	1,655.24	1,798.22
	Total	5,260.64	5,322.33	4,603.92	5,260.64	4,603.92	5,120.71
4	Segment Liabilities						
	(a) Property Development	-	-	-	-	-	-
	(b) Specialty Chemicals	201.49	134.58	217.02	201.49	217.02	201.49
	(c) Manufacturing and trading in Capacitors	210.90	257.30	178.62	210.90	178.62	249.33
	(d) Unallocated	599.50	614.63	495.00	599.50	495.00	549.32
	Total	1,011.89	1,006.52	890.64	1,011.89	890.64	1,000.14

Place: Mumbai
Date: November 13, 2024


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BY 
NAYAN PARIKH & CO.
MUMBAI.

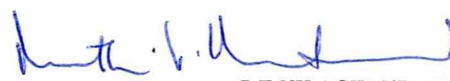


P T KILACHAND
(DIN No.:00005516)
Managing Director

(Amount: Rupees in Lakhs)

Unaudited Consolidated Statement of Assets and Liabilities as on September 30, 2024		
Particulars	As At	
	30-Sep-24 <i>Unaudited</i>	31-Mar-24 <i>Audited</i>
ASSETS		
Non-current assets		
Property, plant and equipment	227.29	232.18
Right - to - use asset	144.92	159.81
Other Intangible assets	18.76	20.17
Financial assets		
Investments	2,652.47	2,251.15
Loans	11.47	15.63
Other financial assets	84.79	161.78
Deferred tax assets (Net)	39.77	68.52
Other non-current assets	2.90	3.57
Total non-current assets	3,182.37	2,912.81
Current Assets		
Inventories	616.53	739.92
Financial Assets		
Trade receivables	579.82	808.69
Cash and cash equivalents	146.27	377.75
Bank balances other than cash and cash equivalents	596.94	127.51
Loans	14.51	12.85
Other financial assets	6.86	3.23
Current tax assets (Net)	-	0.10
Other current assets	110.96	131.46
Total current assets	2,071.89	2,201.51
Assets held for sale	6.39	6.39
Total assets	5,260.65	5,120.71
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	40.40	40.40
Other Equity	4,208.36	4,080.17
Amount attributable to Owners of Polychem Limited	4,248.76	4,120.57
Non Controlling Interest	473.05	405.13
Total equity	4,721.81	4,525.70
Liabilities		
Non-current liabilities		
Financial Liabilities		
Lease Liability	130.17	142.00
Provisions	19.10	27.38
Total non-current liabilities	149.27	169.38
Current liabilities		
Financial Liabilities		
Lease Liability	23.03	21.48
Trade payables		
Total outstanding dues of Micro & Small Enterprises	12.87	16.49
Total outstanding dues of Creditors other than Micro & Small Enterprises	80.45	125.49
Other financial liabilities	59.33	80.73
Other current liabilities	147.28	157.13
Provisions	66.61	24.31
Total current liabilities	389.57	425.63
Total equity and liabilities	5,260.65	5,120.71

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Managing Director

Place: Mumbai
Date : November 13, 2024

POLYCHEM LIMITED


CIN NO:L24100MH1955PLC009663

Regd. Office - 7 J Tata Road, Churchgate Reclamation, Mumbai - 400020

Telephone: 91 22 22820048; Email :polychemltd@kilachand.com

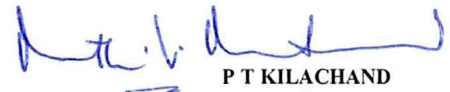
(Amount: Rupees in Lakhs)

Unaudited Consolidated Statement of cash flow for the half year ended September 30, 2024		
Particulars	Half Year Ended	Year Ended
	30-Sep-24	31-Mar-24
	Unaudited	Audited
Cash flow from operating activities		
Profit before tax	230.01	955.14
Non-cash Adjustment to Profit Before Tax:		
Depreciation and amortization expense	48.24	101.67
Dividend Income	(1.21)	(1.32)
Gratuity & Leave Encashment Provision	1.87	10.46
Interest Income	(19.49)	(16.73)
Amount no longer payable written back	-	(0.44)
Amount written off	0.19	-
Allowance for bad & doubtful debts	2.55	-
MTM (Gain)/loss on forward contracts	2.66	2.36
Gain/Loss on disposal of property, plant and equipment	0.01	0.16
Finance Income (Including fair value changes in financial instruments)	(99.80)	(169.68)
Gain on sale of Investments	(0.39)	-
Bad Debts	-	1.10
Finance Cost on Lease	5.33	13.81
Unrealised gain and loss on foreign exchange	(0.95)	(14.98)
Interest and finance charges	1.83	-
	170.85	881.55
Working Capital Adjustments :		
Decrease/(Increase) in trade receivables	226.78	(23.19)
Decrease in inventories	123.41	10.66
Decrease in trade payables	(49.20)	(7.79)
(Increase)/Decrease in other financial assets	(0.65)	5.10
Decrease in other non-current assets	0.68	1.66
Increase/(Decrease) in other current assets	34.12	(18.33)
Decrease in provisions	(31.15)	(7.07)
(Decrease)/Increase in Loans	(2.69)	1.96
Decrease in other current liabilities	(1.67)	(37.76)
Decrease in other financial liabilities	(13.83)	(20.40)
Cash generated from operations	456.64	786.39
Direct taxes paid (net of refunds)	24.16	149.10
Net cash flow from operating activities (A)	432.49	637.29
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment	(19.86)	(40.76)
Payments for acquisition of other intangible assets	(7.20)	(4.49)
Loans & advance recovery and payments to employees	5.18	(11.57)
Payments for purchase of investments	-	-
Proceeds from sale of property, plant and equipment	-	0.13
Movement in Fixed deposits	(386.72)	(90.00)
Investment in mutual funds & shares	(459.92)	(179.76)
Proceeds from sale of investments	325.80	0.57
Interest received	16.22	14.77
Dividend received	1.21	1.32
Net cash flow used in investing activities (B)	(525.29)	(309.79)

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Cash flows from financing activities		
Finance lease payments	(17.44)	(28.71)
Repayment of short-term borrowings	-	-
Dividends Paid	(121.21)	(83.03)
Net cash flow used in financing activities (C)	(138.65)	(111.74)
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	(231.47)	215.76
Cash and cash equivalents at the beginning of the year	377.74	161.99
Cash and cash equivalents at the end of the year	146.27	377.75
Reconciliation of cash and cash equivalents as per the cash flow statement :		
Cash and cash equivalents		
Balances with banks:		
In current accounts	141.06	353.75
Deposits with original maturity of less than 3 months	5.00	24.00
Cash on hand	0.21	-
Balance as per the cash flow statement :	146.27	377.75
Note : Above statement has been prepared by using Indirect method as per Ind AS - 7 on Statement of Cash flows		

Place: Mumbai
Date : November 13, 2024


P T KILACHAND
(DIN No.:00005516)
Managing Director

