

August 09, 2024

To

The Manager
Listing Department,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: Scrip Code: 523660 /WATERBASE

Dear Sir/Madam,

Sub: Outcome of Meeting of the Board held on August 09, 2024

We refer to our letter dated August 01, 2024, intimating you about the convening of the meeting of the Board of Directors of the Company to consider and approve the unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2024. In this regard, we wish to inform that the Board of Directors of the Company met today (August 09, 2024) and approved the following:

1. Unaudited Standalone and Consolidated Financial results for the quarter ended June 30, 2024

Unaudited Standalone and Consolidated Financial results of the Company for the quarter ended June 30, 2024 in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR)). The Limited Review Report of M/s. Deloitte Haskins & Sells LLP, Statutory Auditors on the said financial results is enclosed for your records.

A copy of the press release made with regard to the unaudited financial results for the quarter ended June 30, 2024 is also enclosed.

Pursuant to Regulation 47 of the SEBI LODR, we would be publishing an extract of the consolidated financial results in the prescribed format in English and Telegu newspapers within the stipulated time.

2. Annual General Meeting and Book Closure dates

The 37th Annual General Meeting of the Company is scheduled to be held on Wednesday, September 25, 2024. The Register of Members will be closed from Thursday, September 19, 2024 to Wednesday, September 25, 2024 (both days inclusive) for the purpose of the 37th Annual General Meeting.

3. Appointment of Mr. Ramakanth V Akula (DIN: 07107616) as an Additional Director (Whole-Time Director and Chief Executive Officer)

We wish to inform you that based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company at their meeting held today i.e. August 9, 2024, have approved the appointment of Mr. Ramakanth V Akula, CEO of the Company as Whole-time Director & CEO for a term of 3 years with effect from August 9, 2024, subject to approval of the shareholders. Please also find enclosed the information as required under Regulation 30 - Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and a brief profile of Mr. Ramakanth V Akula in Annexure for your reference.

Further, this is to confirm that Mr. Ramakanth V Akula is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority.

4. Appointment of Internal Auditor

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI LODR, we would like to inform you that, the Board of Directors at the its meeting held today, i.e August 09, 2024 have appointed M/s Ersnt & Young LLP as an Internal Auditor of the Company for the financial year 2024-25.

5. Appointment of Secretarial Auditor

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI LODR, we would like to inform you that, the Board of Directors at the its meeting held today, i.e August 09, 2024 have appointed M/s. M Francis & Associates as Secretarial Auditor of the Company for the financial year 2024-25.

The relevant details as per the requirements of Regulation 30 of Listing Regulations read with SEBI circular no SEBI/HO/CFD/CFD-PoD-1/CIR/2023/123 dated July 13, 2023 are given in the enclosed Annexure.

The meeting commenced at 12.00 Noon and concluded at 05.00 pm

We request you to kindly take the above information on record.

Thanking you

For The Waterbase Limited

Bala Arumugam
Company Secretary
Encl: As stated above

ANNEXURE

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/CIR/2023/123 dated July 13, 2023.

Item.No.3- Appointment of Ramakanth V Akula (DIN: 07107616) as an Additional Director (Whole-Time Director and Chief Executive Officer)

S. No	Particulars	Information for such event
1	Reason for Change viz. Appointment, resignation, removal, death or otherwise;	Appointment of Mr. Ramakanth V Akula as an Additional Director (Whole-Time Director and Chief Executive Officer) of the Company for a period of 3 years effective from August 09, 2024 subject to shareholders approval.
2	Date of appointment/cessation (as applicable) & term of appointment;	Date of Appointment: August 09, 2024 Terms of Appointment: Appointment of Mr. Ramakanth V Akula as an Additional Director (Whole-Time Director and Chief Executive Officer) of the Company for a period of 3 years effective from August 09, 2024 subject to shareholders approval.
3	Brief profile (in case of appointment);	Mr. Ramakanth V Akula is the Chief Executive Officer of the Company from August 01, 2014. He is a management graduate with rich experience in Leadership & Business Management roles. With key specialization in Marketing and General Management, he has a world of experience spanning over 30 years in leading FMCG, Paint & Aquaculture companies. Prior to joining 'Waterbase', he was with Nippon Paint, as President for its Indian operations. He has set up the company's operations in India from scratch. He had been the driving force behind the strong position the company has been able to establish in the Indian Paint market, in a short span of time. Mr. Akula also held senior positions in organizations such as Ampro, Wimco, Kansai Nerolac. A passionate reader, he also enjoys Music, traveling and trekking.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Ramakanth V Akula is not related to any of the Directors or Key Managerial Personnel of the Company.

Item.No.4- Appointment of Internal Auditor

S. No	Particulars	Information for such event
1	Reason for Change viz. Appointment, resignation, removal, death or otherwise;	To comply with the provisions of the Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	Date of appointment/cessation (as applicable) & term of appointment;	Date of Appointment: August 09, 2024 M/s. Ersnt & Young LLP, as an Internal Auditor for the financial year 2024-25.
3	Brief profile (in case of appointment);	"Ernst & Young, LLP is one of the Indian client serving member firms of EYGM Limited (EY) and is a leading Global Consulting and Advisory services

		firm. For more information about the organization, please visit www.ey.com/en_in . Ernst & Young LLP is a Limited Liability Partnership, registered under the Limited Liability Partnership Act, 2008 in India, having its registered office at Ground Floor, Plot No. 67, Institutional Area, Sector-44, Gurugram-122003, Haryana, India”.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Item.No.4- Appointment of Secretarial Auditor

S. No	Particulars	Information for such event
1	Reason for Change viz. Appointment, resignation, removal, death or otherwise;	Appointment of M/s. M Francis & Associates (FCS No: 10705), Practising Company Secretaries as Secretarial Auditor of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment;	Date of Appointment: August 09,2024 Appointment of M/s. M Francis & Associates, Company Secretaries as Secretarial Auditor for the financial year 2024-25 Terms of appointment: To conduct Secretarial Audit for the financial year 2024-25
3	Brief profile (in case of appointment);	M. Francis & Associates is a Firm of Company Secretaries registered with the Institute of Company secretaries of India, founded by Mr. M. Francis, Company Secretary in practice for the past 9+ years offering professional services in all matters relating to the Company Law, Securities Law, FEMA, Labour Law and all other Acts.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF THE WATERBASE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **THE WATERBASE LIMITED** ("the Company"), for the quarter ended 30 June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

R. Prasanna Venkatesh

R. Prasanna Venkatesh
(Partner)

(Membership No. 214045)
UDIN: 24214045BKEKLL5146



Place: Chennai

Date: August 09, 2024

THE WATERBASE LIMITED

CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD AND QUARTER ENDED JUNE 30, 2024

S.No.	Particulars	(Rs. in Lakhs)			
		Quarter Ended			Year Ended
		June 30, 2024	Mar 31, 2024	June 30, 2023	Mar 31, 2024
		Unaudited	Unaudited (Refer Note d)	Unaudited	Audited
I	Revenue from operations	7,243.27	6,730.86	11,122.73	33,925.31
II	Other income	38.83	93.59	119.99	308.21
III	Total Income (I+II)	7,282.10	6,824.45	11,242.72	34,233.52
IV	Expenses				
	Cost of materials consumed	5,386.02	4,785.52	8,446.79	26,666.00
	Purchases of stock-in-trade	49.45	80.30	198.69	446.68
	Changes in inventories of finished goods, work-in-progress, stock-in-trade & Biological assets	166.40	228.24	(294.56)	(1,570.18)
	Employee benefits expense	681.31	597.36	785.52	2,657.97
	Finance costs	68.64	61.48	112.32	300.62
	Depreciation and amortization expenses	228.42	219.65	249.56	951.73
	Other expenses	1,552.92	1,483.06	1,624.26	6,104.92
	Total expenses	8,133.16	7,455.61	11,122.58	35,557.74
V	(Loss) / Profit before tax (III-IV)	(851.06)	(631.16)	120.14	(1,324.22)
VI	Tax expense:				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	(216.57)	(154.02)	29.26	(280.61)
	Total tax expense	(216.57)	(154.02)	29.26	(280.61)
VII	(Loss) / Profit for the period (V-VI)	(634.49)	(477.14)	90.88	(1,043.61)
VIII	Other comprehensive income				
	(a) Items that will not be reclassified to profit or loss	9.69	20.36	6.13	38.76
	(b) Income tax relating to items that will not be reclassified to profit or loss	(2.44)	(6.48)	(1.54)	(9.76)
IX	Total comprehensive Loss for the period (VII+VIII)	(627.24)	(463.26)	95.47	(1,014.61)
X	Paid-up equity share capital (Face value: Rs. 10 per share)	-	-	-	4,142.68
XI	Other equity	-	-	-	13,123.08
XII	Earnings per equity share (of Rs. 10 each) - not annualised (in Rs.):				
	(a) Basic	(1.53)	(1.15)	0.22	(2.52)
	(b) Diluted	(1.53)	(1.15)	0.22	(2.52)



The Waterbase Limited
CIN: L05005AP1987PLC018436
Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344
Unaudited Standalone Segment Information for the quarter ended June 30, 2024

Particulars Refer Note a	30-06-2024	Quarter Ended		Year Ended
	Unaudited	31-03-2024 Unaudited Refer Note d	30-06-2023 Unaudited	31-03-2024 Audited
A.) Segment revenue (Revenue from Operations):				
Shrimp Feeds	4,563.58	3,518.01	7,744.52	20,250.54
Processed Shrimp	2,441.51	3,179.74	3,308.89	13,497.95
Others	238.18	33.11	69.32	176.82
Revenue From Operations	7,243.27	6,730.86	11,122.73	33,925.31
B.) Segment Results				
Shrimp Feeds	(179.63)	(236.43)	368.08	(61.83)
Processed Shrimp	(587.98)	(299.15)	(149.23)	(908.58)
Others	(3.53)	(41.91)	(67.32)	(176.90)
Unallocated Income Net Off Unallocable Expenditure	(79.92)	(53.67)	(31.39)	(176.90)
Total Segment Results	(851.06)	(631.16)	120.14	(1,324.22)
C.) Segment Assets				
Shrimp Feeds	10,685.76		16,516.57	11,456.82
Processed Shrimp	8,309.44		6,695.38	8,228.64
Others	1,721.93		1,636.87	1,540.34
Total Segment Assets	20,717.13		24,848.82	21,225.80
Un-allocated Corporate Assets	2,021.34		4,188.51	3,030.99
Total Assets	22,738.47		29,037.33	24,256.78
D.) Segment liabilities				
Shrimp Feeds	2,620.97		5,681.45	3,033.10
Processed Shrimp	1,437.18		1,703.36	1,073.81
Others	85.45		45.05	20.43
Total Segment Liabilities	4,143.60		7,429.86	4,127.34
Un-allocated Corporate Liabilities	1,956.35		3,231.63	2,863.68
Total Liabilities	6,099.95		10,661.49	6,991.02
E.) Capital Employed (C-D)	16,638.52		18,375.84	17,265.76



THE WATERBASE LIMITED
CIN: L05005AP1987PLC018436
Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD AND QUARTER ENDED JUNE 30, 2024

Notes :

- a) The Company reports Segment information as per Ind AS 108 "Operating Segments". The identification of operating segments is based on and consistent with performance assessment and resource allocation by the Chief operating Decision Maker.
- Segment Composition: There are three reportable segments namely Shrimp Feeds, Processed Shrimp and Others as envisaged in Ind AS - 108 on 'Operating Segments'.
- Un-allocable corporate income includes majorly interest income. Unallocable expenditure includes Finance cost, Secretarial cost, Professional Charges and Corporate Social Responsibility expenses not allocated to segments. Un-allocable Corporate assets comprise majorly bank balance, deposits and Deferred tax asset. Un-Allocable liabilities comprise majorly borrowings.
- b) In view of the seasonal nature of Aquaculture Industry, the financial results of the quarter are not indicative of full year performance.
- c) The above financial results and segment information were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 09, 2024. The statutory auditors have carried out a limited review of the financial results for the quarter ended June 30, 2024.
- d) The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2024 and the published year-to-date figures up to the 3rd quarter of the previous financial year.
- e) These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Place: New Delhi
Date: 09.08.2024



By order of the Board

Varun Thapar

Varun Aditya Thapar
Chairman
DIN : 02322660

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF THE WATERBASE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **THE WATERBASE LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30 June, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of
 - a. The Waterbase Limited – Parent Company and
 - b. Waterbase Frozen Foods Private Limited (Formerly Saatya Vistaar Oorja Bengaluru Private Limited) – Subsidiary Company.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells LLP

6. The consolidated unaudited financial results include the interim financial results of 1 (one) subsidiary which has not been reviewed by its auditors, whose interim financial results reflect total revenues of Rs. Nil for the quarter ended 30 June, 2024, total net loss after tax of Rs. 0.22 Lakhs for the quarter ended 30 June, 2024 and total comprehensive loss of Rs. 0.22 Lakhs for the quarter ended 30 June, 2024 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Parent's Management.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



R. Prasanna Venkatesh

R. Prasanna Venkatesh
(Partner)
(Membership No. 214045)
UDIN: 24214045BKEKLM6858

Place: Chennai

Date: August 09, 2024

THE WATERBASE LIMITED

CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Unaudited Refer Note d

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended
		Jun 30, 2024	Mar 31, 2024	Jun 30, 2023	Mar 31, 2024
		Unaudited	Unaudited (Refer Note d)	Unaudited	Audited
I	Revenue from operations	7,243.27	6,730.86	11,122.73	33,925.31
II	Other income	38.83	93.59	119.99	308.21
III	Total income (I+II)	7,282.10	6,824.45	11,242.72	34,233.52
IV	Expenses				
	Cost of materials consumed	5,386.02	4,785.52	8,446.79	26,666.00
	Purchases of stock-in-trade	49.45	80.30	198.69	446.68
	Changes in inventories of finished goods, work-in-progress, stock-in-trade & Biological assets	166.40	228.24	(294.56)	(1,570.18)
	Employee benefits expense	681.31	597.36	785.52	2,657.97
	Finance costs	68.64	61.49	112.32	300.65
	Depreciation and amortization expenses	228.42	219.65	249.56	951.73
	Other expenses	1,553.14	1,483.82	1,624.29	6,106.44
	Total expenses	8,133.38	7,456.38	11,122.61	35,559.29
V	(Loss) / Profit before tax (III-IV)	(851.28)	(631.93)	120.11	(1,325.77)
VI	Tax expense:				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	(216.57)	(154.02)	29.26	(280.61)
	Total tax expense	(216.57)	(154.02)	29.26	(280.61)
VII	(Loss) / Profit for the period (V-VI)	(634.71)	(477.91)	90.85	(1,045.16)
VIII	Other comprehensive income				
	(a) Items that will not be reclassified to profit or loss	9.69	20.36	6.13	38.76
	(b) Income tax relating to items that will not be reclassified to profit or loss	(2.44)	(6.50)	(1.54)	(9.76)
IX	Total comprehensive (Loss) / Profit for the period (VII+VIII)	(627.46)	(464.05)	95.44	(1,016.16)
X	Paid-up equity share capital (Face value: Rs. 10 per share)	-	-	-	4,142.68
XI	Other equity	-	-	-	13,112.08
XII	Earnings per equity share (of Rs. 10 each) - not annualised (in Rs.):				
	(a) Basic	(1.53)	(1.15)	0.22	(2.52)
	(b) Diluted	(1.53)	(1.15)	0.22	(2.52)



The Waterbase Limited
CIN: L05005AP1987PLC018436
Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344
Unaudited Consolidated Segment information for the quarter ended June 30, 2024

Particulars Refer Note a	30-06-2024	Quarter Ended 31-03-2024	30-06-2023	Year Ended 31-03-2024
	Unaudited	Unaudited Refer Note d	Unaudited	Audited
A.) Segment revenue (Revenue from Operations):				
Shrimp Feeds	4,563.58	3,518.01	7,744.52	20,250.54
Processed Shrimp	2,441.51	3,179.74	3,308.89	13,497.95
Others	238.18	33.11	69.32	176.82
Revenue From Operations	7,243.27	6,730.86	11,122.73	33,925.31
B.) Segment Results				
Shrimp Feeds	(179.63)	(236.43)	368.08	(61.83)
Processed Shrimp	(587.98)	(299.15)	(149.23)	(908.58)
Others	(3.76)	(42.69)	(67.35)	(178.46)
Unallocated Income Net Off Unallocable Expenditure	(79.91)	(53.66)	(31.39)	(176.90)
Total Segment Results	(851.28)	(631.93)	120.11	(1,325.77)
C.) Segment Assets				
Shrimp Feeds	10,685.76		16,516.57	11,456.82
Processed Shrimp	8,309.44		6,695.38	8,228.64
Others	1,726.20		1,637.94	1,531.27
Total Segment Assets	20,721.40		24,849.89	21,216.73
Un-allocated Corporate Assets	2,007.84		4,183.01	3,030.98
Total Assets	22,729.24		29,032.90	24,247.71
D.) Segment liabilities				
Shrimp Feeds	2,620.97		5,681.45	3,033.10
Processed Shrimp	1,437.18		1,703.37	1,073.81
Others	87.43		50.10	22.36
Total Segment Liabilities	4,145.58		7,434.92	4,129.27
Un-allocated Corporate Liabilities	1,956.36		3,231.63	2,863.68
Total Liabilities	6,101.94		10,666.55	6,992.95
E.) Capital Employed (C-D)	16,627.30		18,366.35	17,254.76



THE WATERBASE LIMITED

CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Notes :

- a) The Company reports Segment information as per Ind AS 108 "Operating Segments". The identification of operating segments is based on and consistent with performance assessment and resource allocation by the Chief operating Decision Maker.

Segment Composition: There are three reportable segments namely Shrimp Feeds, Processed Shrimp and Others as envisaged in Ind AS - 108 on 'Operating Segments'.

Un-allocable corporate income includes majorly income. Unallocable expenditure includes Finance cost, Secretarial cost, Professional Charges and Corporate Social Responsibility expenses not allocated to segments. Un-allocable Corporate assets comprise majorly bank balance, deposits and Deferred tax asset. Un-Allocable liabilities comprise majorly borrowings.

- b) In view of the seasonal nature of Aquaculture industry, the financial results of the quarter are not indicative of full year performance.
- c) These Financial results includes the result of the company and its subsidiary , Waterbase Frozen Foods Private Limited. The financial results and the segment information were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 09, 2024. The statutory auditors have carried out a limited review of the financial results for the quarter ended June 30, 2024.
- d) The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2024 and the published year-to-date figures up to the 3rd quarter of the previous financial year .
- e) These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Place: New Delhi

Date: 09.08.2024



By order of the Board

Varun Thapar

Varun Aditya Thapar
Chairman

DIN : 02322660



Q1 FY25 - INVESTOR COMMUNICATION

The Waterbase Limited announces Q1 FY25 Results

Muted start to the year amidst external challenges

- *External factors such as lower production and sporadic disease outbreaks coupled with stringent credit policy have impacted the feed business*
 - *Labour shortage and low unit realization impacted shrimp exports*
 - *Remain cautiously optimistic about FY25 performance*

Financial Highlights – Q1 FY25

In Q1 FY25

- Reported Total Income of Rs. 72.8 Crs
- Loss before Tax of Rs. 8.5 Crs
- Loss After Tax of Rs. 6.3 Crs

Chennai, August 9, 2024: The Waterbase Ltd. (TWL), pioneer in the Indian Aquaculture Industry with integrated offerings of hatchery, shrimp feed, farm care products and shrimp processing & exports has announced its financial results for the quarter ended June 30, 2024.

CEO's message

Commenting on the results, **Mr. Ramakanth V. Akula, CEO** said, *“It has been a muted start to the fiscal year due to a mix of internal and external challenges. A subdued operating backdrop characterized by weak demand and low farmgate prices has been further exacerbated by sporadic disease outbreak leading to muted sentiment for shrimp farmers. Adherence to our stringent ‘cash sales only’ policy, while shielding us from defaults, has also impacted sales volumes in the feed business.*

The shrimp processing business which was scaling well, has encountered short-term setbacks due to a labour shortage and lower international prices for processed shrimps. We are cautiously optimistic about improved prospects for the rest of the year.

In spite of the prevailing challenges across the local industry's value chain, we believe that our inherent strengths such as the integrated business model, strong financial position and deep relationships with industry stakeholders, position us favourably for growth and value creation over the long-term.”

- ENDS -



About The Waterbase Limited:

Registered Office: Ananthapuram Village, Nellore - 524 344, Andhra Pradesh CIN: L05005AP1987PLC018436

Incorporated in 1987, THE WATERBASE LIMITED is the pioneer in the Indian aquaculture Industry. The company's business is built around shrimp aquaculture – one of the most environmentally sound and sustainable sources of food and nutrition. Its business helps serve global markets with products that offer consumers safe and traceable choices, while contributing to the growth of India's Blue Economy. The company's shares are listed on the Bombay Stock Exchange

WATERBASE is an integrated aquaculture company with shrimp farms, Shrimp hatchery, shrimp feed plants and processing facilities. The Company's plants and manufacturing units are in Nellore District of Andhra Pradesh. The Company also offers farm-care and animal health care products to aqua farmers. Waterbase's presence across multiple stages of the shrimp value chain aids in offering quality products, ensuring complete traceability and food safety. Having been in the industry for more than three decades, WATERBASE understands the customers' needs better and meets them by implementing a code of good manufacturing practices. The company believes that quality and food safety are the cornerstones of the businesses they operate in. It continuously improves products for better performance through investment in R&D and rigorous testing. The company is committed to the promotion & growth of sustainable aquaculture in India through responsible sourcing, ecofriendly practices, innovation, and farmers' education. The company is promoted by Karam Chand Thapar (KCT) Group, a highly reputed and diversified Indian conglomerate with business interests in sectors ranging from Coal and Infrastructure to Real estate, and Aquaculture. Founded in 1929, the KCT Group has consistently striven to provide the highest level of service to our international and domestic customers. Waterbase is committed not only to continuing that rich business legacy, but significantly building & developing on it in the years to come.

For more information about us, please visit www.waterbaseindia.com or contact:

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