

August 23, 2024

Mr. Piyush Kumar
Online Surveillance
BSE Limited,
P J Towers, Dalal Street, Mumbai -400001, India

Ref. No.: L/SURV/ONL/PV/NS/ 2024-2025 / 2578

Sub: Clarification on Price Movement

Dear Sir/Madam,

This has with reference to your email dated August 22, 2024 at 6.59 pm informing about movement in price of our securities across the exchanges in recent past. We would like to inform that the Company has not withheld any material information/event that have a bearing on the operation/performance of the Company which include all price sensitive information, etc. required to be disclosed pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, the movement in the price/volume of the securities of the Company is purely due to market conditions and absolutely market driven and the Management of the Company is in no way connected with any such movement in price/volume.

Please take it on record and disseminate the same.

For Nelco Ltd.

Ritesh Kamdar
Company Secretary & Compliance Officer
ACS: A20154

