

August 23, 2024

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001
BSE Scrip Code: **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
NSE Symbol: **STYRENIX**

Subject: Declaration of Voting Results of the 51st Annual General Meeting of the Company

Dear Sir,

In accordance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the provisions of the Companies Act, 2013 and Rules framed thereunder, please find enclosed herewith the voting results, in the format as prescribed by SEBI, along with the Scrutinizer's Report.

The same shall also be uploaded on the website of the Company.

We request you to kindly take the same on your records.

Thank you,

For **Styrenix Performance Materials Limited**

Chintan Doshi
Manager Legal & Company Secretary

Encl. As above

Styrenix Performance Materials Limited
(formerly known as INEOS Styrolution India Ltd.)

Registered Office

9th Floor, 'SHIVA', Sarabhai Compound, Dr. Vikram
Sarabhai Marg, Vadiwadi, Vadodara - 390 023. Gujarat, India.

+91 265-2303201/02

secshare@styrenix.com

www.styrenix.com

CIN : L25200GJ1973PLC002436





CS Devesh A. Pathak
B.Com., LL.B., F.C.S.

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E-mail : pcsdeveshpathak@rediffmail.com
maildpathak@yahoo.co.in

DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

REGD. INSOLVENCY PROFESSIONAL

REGD. TRADE MARKS AGENT

FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,
VADODARA-390 019

COMBINED REPORT OF SCRUTINIZER

23rd August, 2024

TO
CHAIRPERSON,
STYRENIX PERFORMANCE MATERIALS LIMITED
(FORMERLY KNOWN AS INEOS STYROLUTION INDIA LIMITED)
9th Floor, Shiva, Sarabhai Complex,
Dr. Vikram Sarabhai Marg, Vadiwadi, Subhanpura,
Vadodara-390023

Dear Sir/Madam,

1. We, Devesh Pathak & Associates, Practising Company Secretaries, have been appointed as scrutinizer by
 - i. The Board of Directors of **Styrenix Performance Materials Limited** (Formerly known as INEOS Styrolution India Limited) at its Meeting held on 6th May, 2024 for the purpose of conducting the electronic voting process (remote e-voting) in respect of all shareholders' resolutions to be passed at the 51st Annual General Meeting (AGM) held on Wednesday, 21th August, 2024 pursuant to Clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with the provisions of Section 108 of the Companies Act, 2013 ('the Act') and Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules').
 - ii. The Chairperson of the 51st Annual General Meeting held on 21th August, 2024 to conduct electronic voting process during the AGM (e-voting at AGM), in respect of the resolutions to be passed at the AGM of the members of the Company, held on Wednesday, 21th August, 2024 through Video Conferencing (VC) or Other Audio Visual Means (OAVM).
2. The Management of the Company is responsible to ensure the compliances with the requirements of Clause 44 of LODR read with the Act and Rules relating to remote e-voting and e-voting at the AGM in respect of the aforesaid resolutions. Our responsibility as a scrutinizer for both the e-voting processes is restricted to make a Scrutinizer's report in respect of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency engaged by the Company to provide e-voting facilities for remote e-voting and also e-voting at the AGM.

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3. The remote e-voting facility remained open from Sunday, 18th August, 2024 at 9.00 a.m. to Tuesday, 20th August, 2024 at 5.00 p.m.
4. The shareholders present at the AGM through VC were provided e-voting facility by NSDL at the AGM.
5. The members of the Company as on the cut-off date i.e. August 12, 2024 were entitled to vote on the aforesaid resolutions.
6. The votes cast were then unblocked on 21st August, 2024 at 12:17 p.m. in presence of two witnesses viz. Ms. Bhavisha Dubber and Ms. Zeel Patel who are not in the employment of the Company and who have signed at the end of the report in token of the same.
7. Thereafter, the details, inter alia, containing list of Equity Shareholders who e-voted remotely as well as at the AGM, for/ against each of the resolutions were generated from e-voting system provided by NSDL.
8. As requested by the management, we submit combined report for remote e-voting and e-voting at AGM in respect of aforesaid resolutions as follows:

Sr. No.	Particulars	Resolution 1 To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024, along with the reports of the Board of Directors and of Auditors thereon. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	8	189	197	1,00,044	99,56,688	1,00,56,732	
2	LESS: INVALID E-VOTES	-	-	-	-	-	-	
3	VALID E-VOTES	8	189	197	1,00,044	99,56,688	1,00,56,732	
4	E-VOTES IN FAVOUR	8	186	194	1,00,044	99,56,680	1,00,56,724	100.00
5	E-VOTES AGAINST	-	3	3	0	8	8	0.00*
	TOTAL E-VOTES	8	189	197	100044	99,56,688	10056732	100

*Negligible

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Sr. No.	Particulars	Resolution-2: To declare final dividend on equity shares for the financial year ended March 31, 2024. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	
1	E-VOTES RECEIVED	8	191	199	1,00,044	99,97,479	1,00,97,523	
2	LESS: INVALID E-VOTES	-	-	-	-	-	-	
3	VALID E-VOTES	8	195	199	1,00,044	99,97,479	1,00,97,523	
4	E-VOTES IN FAVOUR	8	189	197	1,00,044	99,97,472	1,00,97,516	100.00
5	E-VOTES AGAINST	-	2	2	-	7	7	0.00*
	TOTAL E-VOTES	8	195	199	1,00,044	99,97,479	1,00,97,523	100

*Negligible

Sr. No.	Particulars	Resolution-3: To appoint a director in place of Mr. Vishal Rakesh Agrawal (DIN: 00056800), who retires by rotation, and being eligible, offers himself for re-appointment as a Director liable to retire by rotation. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	
1	E-VOTES RECEIVED	8	190	198	1,00,044	99,97,469	1,00,97,513	
2	LESS: INVALID E-VOTES	-	-	-	-	-	-	
3	VALID E-VOTES	8	190	198	1,00,044	99,97,469	1,00,97,513	
4	E-VOTES IN FAVOUR	8	157	165	1,00,044	97,44,775	98,44,819	97.50
5	E-VOTES AGAINST	-	33	33	-	2,52,694	2,52,694	2.50
	TOTAL E-VOTES	8	190	198	1,00,044	99,97,469	1,00,97,513	100

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Sr. No.	Particulars	Resolution-4: To appoint M/s. Talati & Talati LLP, Chartered Accountants (Firm Registration No. 110758W/W100377) as Statutory Auditors of the Company and to fix their remuneration. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	
1	E-VOTES RECEIVED	8	190	198	1,00,044	99,97,469	1,00,97,513	
2	LESS: INVALID E-VOTES	-	-	-	-	-	-	
3	VALID E-VOTES	8	190	198	1,00,044	99,97,469	1,00,97,513	
4	E-VOTES IN FAVOUR	8	185	193	1,00,044	99,97,378	1,00,97,422	100.00
5	E-VOTES AGAINST	-	5	5	-	91	91	0.00*
	TOTAL E-VOTES	8	190	198	1,00,044	99,97,469	1,00,97,513	100

*Negligible

Sr. No.	Particulars	Resolution-5: To ratify the payment of remuneration to the Cost Auditors of the Company for the Financial Year 2024-25 (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	
1	E-VOTES RECEIVED	8	190	198	1,00,044	99,97,469	1,00,97,513	
2	LESS: INVALID E-VOTES	-	-	-	-	-	-	
3	VALID E-VOTES	8	190	198	1,00,044	99,97,469	1,00,97,513	
4	E-VOTES IN FAVOUR	8	185	193	1,00,044	99,97,388	1,00,97,432	100.00
5	E-VOTES AGAINST	-	5	5	-	81	81	0.00*
	TOTAL E-VOTES	8	190	198	1,00,044	99,97,469	1,00,97,513	100.00

*Negligible

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DEVESH PATHAK & ASSOCIATES
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Continuation Sheet.....

9. We have handed over related papers/ registers and records for safe custody to Mr. Chintan Doshi, Company Secretary of the Company authorized by the Board to supervise the process.
10. You may accordingly declare the result of voting.

Thanking you

Yours faithfully,
For Devesh Pathak & Associates

DEVESH AMUBHAI PATHAK Digitally signed by DEVESH AMUBHAI PATHAK



Devesh A. Pathak
Sole Proprietor
FCS 4559
CoP 2306
UDIN: F004559F001024358

Place: Vadodara
Date: 23rd August, 2024

Witnesses to unblocking of e-votes cast

Ms. Bhavisha Dubber

Ms. Zeel Patel

Countersigned by:
For **STYRENIX PERFORMANCE MATERIALS LIMITED**
(FORMERLY KNOWN AS INEOS STYROLUTION INDIA LIMITED)

Mr. Chintan Doshi
Company Secretary

General information about company

Scrip code	506222
NSE Symbol	STYRENIX
MSEI Symbol	NOTLISTED
ISIN	INE189B01011
Name of the company	STYRENIX PERFORMANCE MATERIALS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	21-08-2024
Start time of the meeting	11:30 AM
End time of the meeting	11:52 AM

Scrutinizer Details

Name of the Scrutinizer	Devesh A. Pathak
Firms Name	Devesh Pathak & Associates
Qualification	CS
Membership Number	4559
Date of Board Meeting in which appointed	06-05-2024
Date of Issuance of Report to the company	23-08-2024

Voting results

Record date	12-08-2024
Total number of shareholders on record date	43900
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	46
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024, along with the reports of the Board of Directors and of Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8131158	8131158	100	8131158	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8131158	8131158	100	8131158	0	100
Public- Institutions	E-Voting	2440901	1897801	77.75	1897801	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2440901	1897801	77.75	1897801	0	100
Public- Non Institutions	E-Voting	7013566	27773	0.396	27765	8	99.9712	0.0288
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7013566	27773	0.396	27765	8	99.9712
Total		17585625	10056732	57.1872	10056724	8	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare a final dividend of Rs. 28/- per equity share for the financial year ended March 31, 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8131158	8131158	100	8131158	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8131158	8131158	100	8131158	0	100	0
Public- Institutions	E-Voting	2440901	1938592	79.4212	1938592	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2440901	1938592	79.4212	1938592	0	100	0
Public- Non Institutions	E-Voting	7013566	27773	0.396	27766	7	99.9748	0.0252
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7013566	27773	0.396	27766	7	99.9748	0.0252
Total		17585625	10097523	57.4192	10097516	7	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Mr. Vishal Rakesh Agrawal (DIN: 00056800), who retires by rotation, and being eligible, offers himself for re-appointment as a Director liable to retire by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8131158	8131158	100	8131158	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8131158	8131158	100	8131158	0	100
Public- Institutions	E-Voting	2440901	1938592	79.4212	1685981	252611	86.9694	13.0306
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2440901	1938592	79.4212	1685981	252611	86.9694
Public- Non Institutions	E-Voting	7013566	27763	0.3958	27680	83	99.701	0.299
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7013566	27763	0.3958	27680	83	99.701
Total		17585625	10097513	57.4191	9844819	252694	97.4975	2.5025
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint M/s. Talati & Talati LLP, Chartered Accountants (Firm Registration No. 110758W/W100377) as Statutory Auditors of the Company and to fix their remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8131158	8131158	100	8131158	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8131158	8131158	100	8131158	0	100
Public- Institutions	E-Voting	2440901	1938592	79.4212	1938592	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2440901	1938592	79.4212	1938592	0	100
Public- Non Institutions	E-Voting	7013566	27763	0.3958	27672	91	99.6722	0.3278
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7013566	27763	0.3958	27672	91	99.6722
Total		17585625	10097513	57.4191	10097422	91	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the payment of remuneration to the Cost Auditors of the Company for the Financial Year 2024-25.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8131158	8131158	100	8131158	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8131158	8131158	100	8131158	0	100	0
Public- Institutions	E-Voting	2440901	1938592	79.4212	1938592	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2440901	1938592	79.4212	1938592	0	100	0
Public- Non Institutions	E-Voting	7013566	27763	0.3958	27682	81	99.7082	0.2918
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7013566	27763	0.3958	27682	81	99.7082	0.2918
Total		17585625	10097513	57.4191	10097432	81	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	