

January 24, 2025

To, BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Exchange Plaza, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 544316	NSE Symbol: DAMCAPITAL

Subject: Outcome of Board Meeting held on Friday, January 24, 2025 of DAM Capital Advisors Limited (“Company”)

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended from time to time), hereby inform the Exchange that the Board of Directors (“**the Board**”) of the Company at its Meeting held on Friday, January 24, 2025 have inter alia, considered and approve the following matters:

- Unaudited Financial Results (Standalone and Consolidated) of the Company for the third quarter and nine months ended December 31, 2024 along with Limited Review Report is enclosed herewith.
- Appointment of M/s ANB & Co. Chartered Accountant as Internal Auditor of the Company for the financial year 2024-25.
- Appointment of M/s A. K. Bhatt & Associates, Practising Company Secretary as Secretarial Auditor of the Company for the financial year 2024-25.

The Board Meeting commenced at 1:30 p.m. and concluded at 2:45 p.m.

We request you to please take the above on records.

Thanking You.

Yours faithfully,
For DAM Capital Advisors Limited



Rajesh Tekadiwala
Company Secretary and Compliance Officer

Enclosed: As above

DAM Capital Advisors Limited

Registered Office Address: PG 1 Gr Floor, Rotunda Bldg, Bombay Stock Exchange Building, Dala Street, Mumbai - 400001, Maharashtra, India.

Corporate Office Address: One BKC, C-Wing, Unit No. 1511, G-Block, Bandra Kurta Complex, Mumbai – 400051. India. Tel. 022-4202 2500.

SEBI Reg. No. (Stock Broking – BSE Capital Markets / NSE Capital Markets / NSE Futures & Options): INZ000207137

SEBI Reg. No. (Research Analyst): INH000000131 | SEBI Reg. No. (Merchant Banker): MB/INM000011336

CIN: U99999MH1993PLC071865 info@damcapital.in www.damcapital.in

Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 of DAM Capital Advisors Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
DAM Capital Advisors Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of DAM Capital Advisors Limited ('the Company') for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matter

5. Attention is drawn to the fact that the standalone figures for the corresponding quarters ended 30 September 2024 and 31 December 2023, as well as year to date figures for the period from 01 April 2023 to 31 December 2023, as reported in the Statement, have been approved by the Company's Board of Directors. However, these figures have not been reviewed, as the requirement for submission of quarterly standalone financial results applies only after the listing of equity shares of the Company, starting from the quarter ended 31 December 2024. Our conclusion on the Statement is not modified in respect of the above matter.

For KKC & Associates LLP

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Devang Doshi

Partner

ICAI Membership No: 140056

UDIN: 25140056BMLIHW8795




Place: Mumbai

Date: 24 January 2025

Statement of unaudited standalone financial result for the quarter and nine month ended December 31, 2024

Sr.No.	Particulars	Quarter ended			Nine Month ended		(Rs.in crores)	
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I	Revenue from operations							
	a) Interest income	3.19	2.67	1.42	8.33	3.92	5.97	
	b) Fees and commission income	100.74	60.59	43.46	203.24	91.71	173.83	
	Total revenue from operations	103.93	63.26	44.88	211.57	95.63	179.80	
II	a) Other income	0.03	-	-	1.86	1.46	1.95	
III	Total income (I+II)	103.96	63.26	44.88	213.43	97.09	181.75	
IV	Expenses							
	Finance costs	0.37	0.35	0.30	1.02	0.89	1.21	
	Fees and commission expenses	1.64	1.75	1.72	5.17	4.74	6.60	
	Employee benefit expense (Refer note 3)	27.62	24.88	11.49	66.16	34.13	65.33	
	Depreciation and amortisation expense	1.28	1.48	1.63	4.42	4.67	6.33	
	Other expenses	3.83	2.74	1.64	8.92	5.19	7.11	
	Total expenses	34.74	31.20	16.78	85.69	49.62	86.58	
V	Profit/(loss) before tax (III - IV)	69.22	32.06	28.10	127.74	47.47	95.17	
VI	Tax expense:							
	- Current tax	17.82	10.41	7.12	32.70	10.27	24.11	
	- Deferred tax	(0.03)	(0.05)	(0.04)	(0.12)	(0.08)	0.78	
	Total tax expense	17.79	10.36	7.08	32.58	10.19	24.89	
VII	Profit/(loss) for the period/year (V - VI)	51.43	21.70	21.02	95.16	37.28	70.28	
VIII	Other comprehensive income							
	a) Items that will not be reclassified to profit and loss							
	(i) Remeasurements of post-employment benefit obligations	(0.26)	(0.52)	-	(0.78)	-	(0.35)	
	(ii) Income tax relating to the above	0.07	0.13	-	0.20	-	0.09	
	Other comprehensive income/(loss) for the period/year	(0.19)	(0.39)	-	(0.58)	-	(0.26)	
IX	Total comprehensive income/(loss) for the period/year (VII - VIII)	51.24	21.31	21.02	94.58	37.28	70.02	
	Earnings per equity share (FY Rs 2/- each) (not annualised for interim period)							
	- Basic (Rs.)	7.27	3.07	2.97	13.46	5.27	9.94	
	- Diluted (Rs.)	7.27	3.07	2.97	13.46	5.27	9.94	



For DAM Capital Advisors Limited

 Dharmesh Mehta
 Managing Director & CEO
 DIN : 06774366

Place : Mumbai
Date : January 24, 2025

Notes :

- 1 These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2014 as amended from time to time. These unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 24, 2025. The statutory auditors have carried out limited review of the above standalone unaudited financial results of the Company for the quarter and nine months ended December 31, 2024.
- 2 The figures for quarter ended September 30, 2024 and for the corresponding quarter and nine months ended December 31, 2023 as reported in the Statement have been approved by the Company's Board of Directors but have not been subjected to the limited review since the requirement of submission of quarterly standalone financial results is applicable on listing of equity shares of the Company from quarter ended December 31, 2024.
- 3 Employee benefit expense includes provision for variable pay for the Quarter and nine month ended December 31, 2024. The Company had not provided for variable pay for the corresponding previous periods.
- 4 The Company has completed the Initial Public Offer (IPO)- Offer for sale (OFS), during the period ending December 31, 2024 for 29,690,900 Equity Shares of face value of Rs 2 each, aggregating to Rs 840.25 crores and listed on both National Stock Exchange (NSE) and BSE Limited on December 27, 2024.
- 5 The Board of Director of the company at its meeting held on October 31, 2024 approved granting of 530,145 stock options at the exercise price of Rs.255 per option.
- 6 Earnings per share is computed in accordance with Ind AS 33 with taking the effect of the split of shares of the Company approved in the Board of Directors meeting held on July 23, 2024 of each Equity Share of Rs. 10 each into 5 equity shares of Rs.2 each and number of Shares has been considered after taking the above effect for calculating the Earnings per Share.
- 7 The Company has identified two reportable business segments. Business segments comprise of Stock broking services and Investment banking services. However the Company does not have any reportable geographic segment as per Indian Accounting Standard 108 "operating segments". The segment wise Income and Expenditure, Assets and liabilities are as per Annexure 1.
- 8 The unaudited standalone financial results of DAM Capital Advisors Limited are available on the Company's website, www.damcapital.in and on the stock exchange website www.nseindia.com and www.bseindia.com.
- 9 The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current periods/year's presentation.

Place : Mumbai

Date : January 24, 2025



For DAM Capital Advisors Limited

Dharmesh Mehta
Managing Director & CEO
DIN : 06734366

Annexure 1
Standalone Segment reporting

Sr.No.	Particulars	Quarter ended				Nine Month ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I	Segment Revenue							
	(a) Stock Broking	20.39	23.02	11.88	63.64	35.82	51.46	
	(b) Investment banking	80.35	37.57	31.58	139.60	55.89	122.37	
	(c) Unallocated	3.19	2.67	1.42	8.33	3.92	5.97	
	Income from Operations	103.93	63.26	44.88	211.57	95.63	179.80	
II	Segment Results							
	(a) Stock Broking	3.22	6.50	0.91	17.40	3.51	2.70	
	(b) Investment banking	62.83	22.89	25.86	100.21	38.67	84.53	
	(c) Unallocated	3.17	2.67	1.33	10.13	5.29	7.94	
	Profit before tax	69.22	32.06	28.10	127.74	47.47	95.17	
	Income Tax expenses	17.82	10.41	7.12	32.70	10.27	24.11	
	Current tax	(0.03)	(0.05)	(0.04)	(0.12)	(0.08)	0.78	
	Deferred tax							
	Net Profit	51.43	21.70	21.02	95.16	37.28	70.28	
III	Capital Employed							
	Segment assets							
	(a) Stock Broking	40.46	(0.62)	119.56	237.17	221.69	165.11	
	(b) Investment banking	17.38	33.01	1.03	64.91	22.04	18.67	
	(c) Unallocated	3.03	5.37	0.04	14.31	11.83	28.37	
	Total Assets	60.87	37.76	120.63	316.39	255.56	212.15	
	Segment liabilities							
	(a) Stock Broking	4.30	2.95	92.04	26.95	110.72	22.63	
	(b) Investment banking	9.22	7.87	1.46	31.16	11.18	27.27	
	(c) Unallocated	(4.35)	9.16	6.11	6.75	6.41	2.23	
	Total Liabilities	9.17	19.98	99.61	64.86	128.31	52.13	
	Net Segment assets / (liabilities)	51.70	17.78	21.02	251.53	127.25	160.02	

The Company has identified two reportable business segments. Business segments comprise of Stock broking services and Investment banking services. However the Company does not have any reportable geographic segment as per Indian Accounting Standard 108 "operating segments".



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Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 of DAM Capital Advisors Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
DAM Capital Advisors Limited.

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of DAM Capital Advisors Limited ('the Parent' or 'the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ('the ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



4. The Statement includes the result of the following entities:

Name of the entity	Relationship
DAM Capital Advisors Limited	Parent
DAM Capital (USA) Inc.	Subsidiary
DAM Asset Management Limited (w.e.f. 08 July 2024)	Subsidiary
IDFC Securities Singapore Pte. Ltd (liquidated on November 16, 2021)	Subsidiary

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. Attention is drawn to the fact that the consolidated figures for the corresponding quarters ended 30 September 2024 and 31 December 2023, as well as year to date figures for the period from 01 April 2023 to 31 December 2023, as reported in the Statement, have been approved by the Company's Board of Directors. However, these figures have not been reviewed, as the requirement for submission of quarterly consolidated financial results applies only after the listing of equity shares of the Company, starting from the quarter ended 31 December 2024. Our conclusion on the Statement is not modified in respect of the above matter.
7. We did not review the financial results of 1 subsidiary i.e. DAM Capital (USA) Inc. included in the Statement, whose financial results, reflect total revenues of Rs. 0.24 Crores and Rs. 0.99 Crores, total net profit after tax of Rs. 0.07 Crores and Rs. 0.23 Crores and total comprehensive income of Rs. 0.07 Crores and of Rs. 0.23 Crores for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024 respectively, as considered in the Statement. The review of these financial results, prepared in accordance with the Generally Accepted Accounting Principles in the United States of America ("US GAAP"), was carried out by the Mercurius & Associates LLP (formerly known as AJSH & Co LLP) ("Other auditor"), and the Ind AS adjustments to these results are certified by the Management of the Company. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on the reports of the Other auditor/ Ind AS adjustments thereof and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

8. The Statement includes the financial results of 1 subsidiary which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 0 and Rs. 0, total net loss of Rs. 0 and Rs. 0.11 Crores and total comprehensive loss of Rs. 0 and Rs. 0.11 Crores for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024 respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

An wholly-owned subsidiary of the Company namely IDFC Securities Singapore Pte. Ltd (“WOS”), incorporated in Singapore was dissolved and liquidated w.e.f. date 16 November 2021. The Company has filed an application to Reserve Bank of India for cancellation of Unique Document Identification Number. No financial statements of the aforesaid WOS are prepared by the Company post financial year 2019-20 and it is neither audited nor reviewed.

Our conclusion on the Statement is not modified in respect of the above matters.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Devang Doshi

Partner

ICAI Membership No: 140056

UDIN: 25140056BMLIHX5666

Place: Mumbai

Date: 24 January 2025



Sl.No.	Particulars	Quarter ended				Nine Month ended		(Rs.in crores)	
		December 31, 2024		December 31, 2023		December 31, 2024		December 31, 2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations								
	a) Interest Income	3.24	2.73	1.48	8.50	4.10	6.20		
	b) Fees and commission income	100.74	60.59	43.46	203.24	91.71	173.84		
	Total revenue from operations	103.98	63.32	44.94	211.74	95.81	180.04		
II	a) Other income	0.03	-	-	1.86	1.46	1.95		
III	Total income (I+II)	104.01	63.32	44.94	213.60	97.27	181.99		
IV	Expenses								
	Finance costs	0.37	0.35	0.30	1.02	0.89	1.21		
	Fees and commission expenses	1.64	1.75	1.72	5.17	4.74	6.60		
	Employee benefit expense (Refer note 3)	27.62	24.88	11.49	66.16	34.13	65.33		
	Depreciation and amortisation expense	1.28	1.48	1.63	4.42	4.67	6.33		
	Other expenses	3.80	2.83	1.63	8.97	5.14	7.07		
	Total expenses	34.71	31.29	16.77	85.74	49.57	86.54		
V	Profit/(loss) before tax (III - IV)	69.30	32.03	28.17	127.86	47.70	95.45		
VI	Tax expense:								
	- Current tax	17.82	10.41	7.12	32.70	10.27	24.10		
	- Deferred tax	(0.03)	(0.05)	(0.04)	(0.12)	(0.08)	0.84		
	Total tax expense	17.79	10.36	7.08	32.58	10.19	24.94		
VII	Profit/(loss) for the period/year (V - VI)	51.51	21.67	21.09	95.28	37.51	70.51		
VIII	Other comprehensive income								
	a) Items that will not be reclassified to profit and loss								
	(i) Remeasurements of post-employment benefit obligations	(0.26)	(0.52)	-	(0.78)	-	(0.35)		
	(ii) Income tax relating to the above	0.07	0.13	-	0.20	-	0.09		
	(iii) Exchange differences on translating the financial statements of a foreign operation	0.12	0.02	(0.14)	0.15	(1.52)	(1.36)		
	Other comprehensive income/(loss) for the period/year	(0.07)	(0.37)	(0.14)	(0.43)	(1.52)	(1.62)		
IX	Total comprehensive income/(loss) for the period/year (VII - VIII)	51.44	21.30	20.95	94.85	35.99	68.89		
	Earnings per equity share (FV Rs 2/- each) (not annualised for interim period)								
	- Basic (Rs.)	7.29	3.06	2.98	13.48	5.31	9.97		
	- Diluted (Rs.)	7.29	3.06	2.98	13.48	5.31	9.97		



For DAM Capital Advisors Limited
Dharmesh Mehta
Managing Director & CEO
DIN : 06734366

Notes :

- 1 The Company have a wholly owned subsidiary (WOS) in India, DAM Asset Management Limited. The WOS is incorporated on July 08, 2024. DAM Capital (USA), Inc., a wholly owned subsidiary, incorporated in USA. The Company is a broker-dealer registered with the Securities and Exchange Commission and is a member of the Financial Industry Regulatory Authority in USA. IDFC Securities Singapore Pte. Ltd., a wholly-owned subsidiary, incorporated in Singapore. The Company was dissolved and liquidated on November 16, 2021. The Company has filed application for removal of Unique Document Identification Number.
- 2 These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2014 as amended from time to time. These unaudited consolidated financial results of the Group for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 24, 2025. The statutory auditors have carried out limited review of the above unaudited consolidated financial results of the Group for the quarter and Nine months ended December 31, 2024.
Also the unaudited consolidated financial results of the Group are prepared using unaudited result of DAM Capital (USA) Inc. (100%) and DAM Asset Management Limited (100%).
- 3 Employee benefit expense includes provision for variable pay for the Quarter and nine month ended December 31, 2024. The Company had not provided for variable pay for the corresponding previous periods.
- 4 The figures for quarter ended September 30, 2024 and for the corresponding quarter and nine months ended December 31, 2023 as reported in the Statement have been approved by the Company's Board of Directors but have not been subjected to the limited review since the requirement of submission of quarterly consolidated financial results is applicable on listing of equity shares of the Company from quarter ended December 31, 2024.
- 5 The Company has completed the Initial Public Offer (IPO)- Offer for sale (OFS), during the period ending December 31, 2024 for 29,690,900 Equity Shares of face value of Rs 2 each, aggregating to Rs 840.25 crore and listed on both National Stock Exchange (NSE) and BSE Limited on December 27, 2024.
- 6 The Board of Director of the company at its meeting held on October 31, 2024 approved granting of 530,145 stock options at the exercise price of Rs.255 per option.
- 7 Earnings per share is computed in accordance with Ind AS 33 with taking the effect of the split of shares of the Company approved in the Board of Directors meeting held on July 23, 2024 of each Equity Share of Rs.10 each into 5 equity shares of Rs.2 each and number of Shares has been considered after taking the above effect for calculating the Earnings per Share.
- 8 The Group has identified two reportable business segments. Business segments comprise of Stock broking services and Investment banking services. However the Group does not have any reportable geographic segment as per Indian Accounting Standard 108 "operating segments". The segment wise Income and Expenditure, Assets and liabilities are as per Annexure 1.

9 Financial Results of DAM Capital Advisors Limited (Standalone)

Particulars	Quarter ended			Nine Month ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
Revenue from Operations	103.93	63.26	44.88	211.57	95.63	179.80
Profit Before Tax	69.22	32.06	28.10	127.74	47.47	95.17
Net Profit after Tax	51.43	21.70	21.02	95.16	37.28	70.28

- 10 The unaudited standalone and consolidated financial results of DAM Capital Advisors Limited are available on the Company's website, www.damcapital.in and on the stock exchange website www.nseindia.com and www.bseindia.com.

- 11 The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period/s/year's presentation.



For DAM Capital Advisors Limited

Dharmes M Gupta
Managing Director & CEO
DIN : 06734366

Place : Mumbai
Date : January 24, 2025

Annexure I
Consolidated Segment reporting

Sr.No.	Particulars	Quarter ended				Nine Month ended		Year ended March 31, 2024 (Audited)
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)		
I	Segment Revenue							
	(a) Stock Broking	20.38	22.96	11.88	63.64	35.82	51.46	
	(b) Investment banking	80.35	37.57	31.58	139.60	55.89	122.37	
	(c) Unallocated	3.25	2.79	1.48	8.50	4.10	6.21	
	103.98	63.32	44.94	211.74	95.81	180.04		
II	Segment Results							
	(a) Stock Broking	3.25	6.29	0.98	17.35	3.74	2.70	
	(b) Investment banking	62.84	22.95	25.86	100.21	38.67	84.58	
	(c) Unallocated	3.21	2.79	1.33	10.30	5.29	8.17	
	69.30	32.03	28.17	127.86	47.70	95.45		
III	Income Tax expenses							
	Current tax	17.82	10.41	7.12	32.70	10.27	24.10	
	Deferred tax	(0.03)	(0.05)	(0.04)	(0.12)	(0.08)	0.84	
	Net Profit	51.51	21.67	21.09	95.28	37.51	70.51	
Capital Employed								
	Segment assets							
	(a) Stock Broking	40.34	(0.81)	119.42	241.76	226.43	169.21	
	(b) Investment banking	17.50	32.90	1.03	64.92	22.04	18.67	
(c) Unallocated	3.05	5.36	0.04	11.66	9.06	26.82		
	60.89	37.45	120.49	318.34	257.53	214.70		
Segment liabilities								
	(a) Stock Broking	4.09	2.66	91.83	26.00	110.10	22.58	
	(b) Investment banking	9.24	7.87	1.46	31.18	11.18	27.26	
	(c) Unallocated	(4.33)	9.16	6.11	6.77	6.41	2.24	
	9.00	19.69	99.40	63.95	127.69	52.08		
	51.89	17.76	21.09	254.39	129.84	162.62		

The Group has identified two reportable business segments. Business segments comprise of Stock broking services and Investment banking services. However the Group does not have any reportable geographic segment as per Indian Accounting Standard 108 "operating segments".



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Annexure A

The disclosure pursuant to regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith as Annexure A.

S. No.	Details of events that needs to be	Information on of such events
1.	Reason for change Viz Appointment	M/s ANB & Co. Chartered Accountant (FRN:118603W) as Internal Auditor of the Company by the Board of Directors in the Board Meeting dated 24 th January 2025.
2.	Date of Appointment	Date of Appointment: 24/01/2025 Term of Appointment: Financial Year 2024-25
3.	Brief Profile	ANB is a beacon of excellence in internal audits, offering co-sourced and outsourced services. With the modern approach to internal auditing shifting back to transaction-based scrutiny, organizations face a pressing need to reassess their methodologies. At ANB, we believe in continuous auditing and help organizations establish robust frameworks. Our services extend beyond traditional boundaries, encompassing technology and cyber risk, fraud risk assessments, forensic reviews, process alignment, reengineering, and business advisory, each meticulously designed to enhance operational efficiency and compliance.
4.	Disclosure of relationships between the Directors (in case of appointment of Director)	Not Applicable

DAM Capital Advisors Limited

Registered Office Address: PG 1 Gr Floor, Rotunda Bldg, Bombay Stock Exchange Building, Dala Street, Mumbai - 400001, Maharashtra, India.
Corporate Office Address: One BKC, C-Wing, Unit No. 1511, G-Block, Bandra Kurla Complex, Mumbai - 400051, India. Tel. 022-4202 2500.
SEBI Reg. No. (Stock Broking – BSE Capital Markets / NSE Capital Markets / NSE Futures & Options): INZ000207137
SEBI Reg. No. (Research Analyst): INH000000131 | SEBI Reg. No. (Merchant Banker): MB/INM000011336
CIN: U99999MH1993PLC071865 info@damcapital.in www.damcapital.in

The disclosure pursuant to regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith as Annexure B.

S. No.	Details of events that needs to be	Information on of such events
1.	Reason for change Viz Appointment	M/s A.K. Bhatt & Associates, Practising Company Secretary (Membership No: 19639) as Secretarial Auditor of the Company by the Board of Directors in the Board Meeting dated 24 th January 2025.
2.	Date of Appointment	Date of Appointment: 24/01/2025 Term of Appointment: Financial Year 2024-25
3.	Brief Profile	M/s A.K. Bhatt & Associates are integrated advisory conglomerate providing the entire spectrum of knowledge-based services encompassing corporate legal support and corporate financial services on the one side and audit and staffing services on the other. M/s A.K. Bhatt & Associates are one stop shop for Corporate Bodies, Banks, Financial Institutions, Asset Reconstruction Companies, Merchant Bankers, Foreign Entities, Industrialists, entrepreneurs and Professionals. M/s A.K. Bhatt & Associates seek to build credibility through the development of an excellent understanding of the client's business. M/s A.K. Bhatt & Associates establish a clear governance model around the knowledge based outsourcing initiatives. Backed by a team of experienced, efficient and versatile professionals, M/s A.K. Bhatt & Associates enable the client company to concentrate on its core business activity by providing knowledge based outsourcing solutions and services in the financial and legal portfolios. The thrust areas of service are Management Consulting, Risk Advisory, Legal Services, Due Diligence, Regulatory Compliances, etc.
4.	Disclosure of relationships between the Directors (in case of appointment of Director)	Not Applicable

DAM Capital Advisors Limited

Registered Office Address: PG 1 Gr Floor, Rotunda Bldg, Bombay Stock Exchange Building, Dala Street, Mumbai - 400001, Maharashtra, India.

Corporate Office Address: One BKC, C-Wing, Unit No. 1511, G-Block, Bandra Kurla Complex, Mumbai - 400051, India. Tel. 022-4202 2500.

SEBI Reg. No. (Stock Broking - BSE Capital Markets / NSE Capital Markets / NSE Futures & Options): INZ000207137

SEBI Reg. No. (Research Analyst): INH000000131 | SEBI Reg. No. (Merchant Banker): MB/INM000011336

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