

Date: 9th July, 2024

To,
Department of Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai- 400 001.
BSE: Scrip Code: 531112

To,
Listing Department,
National Stock Exchange of India Limited,
“Exchange Plaza”, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
NSE Trading Symbol: BALUFORGE

Sub: Inter-se Transfer of shares among Promoters/Promoter group.
Ref: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

1. With reference to the above mentioned subject, this is to inform you that Mr. Jaspalsingh Chandock Promoter of Balu Forge Industries Limited, have submitted prior intimation via disclosures as required under Regulation 10(1)(a)(i) read with Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for inter-se transfer of 30,00,014 Equity Shares of the Company by way of gift amongst immediate relatives and /or within the promoters and promoters’ group in the following manner:

The Details of the same is as under:

Date of transaction (on or after)	Name of the Transferee/ Donee (Belongs to Promoter group) (Acquirer)	Name of the Transferor/ Donor (Belongs to Promoter group)	Number of shares proposed to be transferred by way of gift	Percentage of Holding of proposed share (%)
On or after July 16, 2024.	1. Jaspalsingh Prehladsingh Chandock	2. Trimaan Jaspalsingh Chandock 3. Jaikaran Jaspalsingh Chandock	30,00,014	2.86%

This being an inter-se transfer of shares amongst promoter and promoter group, the same falls within the exemption under Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011 (qualifying person being immediate relative).

The aggregate holding of promoter and promoter group before and after the above inter-se transfer remains the same.



BALU FORGE INDUSTRIES LTD

CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Tolly Park Road, Andheri East, Mumbai – 400 069, India
M: 8655075578 E: sales@baluindustries.com/ compliance@baluindustries.com W: www.baluindustries.com

In this connection, necessary disclosure under Regulation 10(5) for the above said acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

Kindly take the same on your records.

Thanking You,
Yours Truly,

For Balu Forge Industries Limited

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BEGUM Date: 2024.07.09
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Tabassum Begum
Company Secretary & Compliance Officer
Membership No.: - A58602



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JASPALSINGH PREHLADSINGH CHANDOCK

Address:- Plot No. 554, Hari Niwas, 33 Road, Khar West, Mumbai-400052, Maharashtra

Email Id:- jaspal.singh@baluindustries.com, Mobile No:- 9821013125.

Date: 09.07.2024

To, Balu Forge Industries Limited 506, 5th Floor, Imperial Palace, 45 Telly Park Road, Andheri (East), Mumbai - 400069	To, The Listing Department National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
To, The Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai 400001. corp.relations@bseindia.com	

Sub: Inter-se Transfer of shares among Promoters/Promoter group.
Ref: Intimation cum Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

In compliance with the provisions of Regulation 10(5) of SEBI (SAST) Regulation, 2011, I Jaspalsingh Prehladsingh Chandock, promoter of Company and immediate relative of Trimaan Jaspalsingh Chandock and Jaikaran Jaspalsingh Chandock residing at Plot No. 554, Hari Niwas, 33 Road, Khar West, Mumbai-400052, Maharashtra, India wish to herewith intimate you with regards to the proposed acquisition of Equity Shares of Balu Forge Industries Limited through interse transfer of shares in nature of gift from immediate relative.

For your information and record.

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JASPALSINGH
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For and on Behalf of Acquirer
Mr. Jaspalsingh Prehladsingh Chandock

Date: 09.07.2024

Place: Mumbai

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Balu Forge Industries Limited
2.	Name of the acquirer(s)	Jaspalsingh Prehladsingh Chandock
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Trimaan Jaspalsingh Chandock 2. Jaikaran Jaspalsingh Chandock
	b. Proposed date of acquisition	On or After 16 th July, 2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. Trimaan Jaspalsingh Chandock - 14,67,132 2. Jaikaran Jaspalsingh Chandock - 15,32,882
	d. Total shares to be acquired as % of share capital of TC	30,00,014 Equity Shares (2.86%)
	e. Price at which shares are proposed to be acquired	Nil, as the proposed transfer would be by way of Gift
	f. Rationale, if any, for the proposed transfer	Transfer of shares by way of gift to the acquirer in terms of Gift Deed proposed to be executed by the Transferor(s) in favour of the Acquirer
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable since proposed transfer is by way of Gift.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable since proposed transfer is by way of Gift.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable since proposed transfer is by way of Gift.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
		a	Acquirer(s) and PACs (other than sellers)(*) 1. Jaspalsingh Prehladsingh Chandock	54440010	51.88%
b	Seller(s) 1. Trimaan Jaspalsingh Chandock – 14,67,132 2. Jaikaran Jaspalsingh Chandock - 15,32,882	5436064	5.18%	2436050	2.32%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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For and on Behalf of Acquirer
Mr. Jaspalsingh Prehladsingh Chandock

Date: 09.07.2024

Place: Mumbai