

CALLISTA INDUSTRIES LIMITED

(Formerly known as CHPL Industries Limited)

Registered Office: 44 Empire Square, Opp. Vidhyabharti College, Baben,
Ta- Bardoli, Bardoli Surat GJ 394602

CIN: L65921GJ1989PLC098109

E-mail: chplindustries@gmail.com

Date: 29th May, 2023

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: CHPLIND
Script Code: 539335

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

In Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of "**Callista Industries Limited (Formerly Known as CHPL Industries Limited)**" at their meeting held on **Wednesday, 29th day of May, 2024**, at the registered office of the Company at 44 Empire Square, Opp. Vidhyabharti College, Baben, Ta- Bardoli, Bardoli Surat, Gujarat – 394602, India have approved the Standalone Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2024.

We enclose herewith a copy of the said Standalone Audited Financial Results along with the Auditor's Report by the Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 04:30 P.M and concluded at 05:30 P.M.

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,

**For and on behalf of
Callista Industries Limited
(Formerly Known as CHPL Industries Limited)**

RASHMI RAVI SHARMA
Digitally signed by
RASHMI RAVI SHARMA
Date: 2024.05.29
17:33:19 +05'30'

**Rashmi Ravi Sharma
Managing Director
DIN: 06618645**

Encl: As above



RAMANAND & ASSOCIATES

— CHARTERED ACCOUNTANTS —

Head Office:
6/C, Gr. Floor, Ostwal Park Bldg. No.
4, Near Jesal Park Jain Temple,
Bhayandar (East), Dist. Thane 401105.
Mob.: 9322231113/9322006131
Tel.: 02228171199/32252775
Email: rg@caramanandassociates.com
Website: www.caramanandassociates.com

Independent Auditor's Review Report on the Quarterly audited Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF CALLISTA INDUSTRIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **CALLISTA INDUSTRIES LIMITED** (the company) for the quarter ended 31st March, 2024 and the year-to-date results for the period from 1st April, 2023 to 31st March, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year-to-date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the condensed standalone interim financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income (loss) and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules, 2021 requiring companies, which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The audit trail feature was not enabled at the database level for accounting software Tally Prime to log any direct data changes, used for maintenance of all accounting records by the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are **free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion**. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are **free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion**. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit.

We also identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **company's internal control**.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

Conclude on the **appropriateness of the Management and Board of Directors' use of the going concern basis of accounting** and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's **ability to continue as a going concern**. **If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.**

Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

To elaborate, we comment on whether the company is using an accounting software which has a feature of recording audit trail and verify the following aspects:

- whether the audit trail feature is configurable (i.e., if it can be disabled or tampered with)?
- whether the audit trail feature was enabled/operated throughout the year?
- whether all transactions recorded in the software covered in the audit trail feature?
- Whether the audit trail has been preserved as per statutory requirements for record retention?

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

As stated in the standalone financial statements and based on our examination which included test checks, except for instance mentioned below, the Company, in respect of financial year commencing on 01 April 2023, has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated from the date 8th August, 2023 for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with, other than the consequential impact of the exception given below.

Nature of exception noted	Details of Exception
Instances of accounting software used for maintaining books of account for which the feature of recording audit trail (edit log) facility was not operated throughout the year for all relevant transactions recorded in the software	The audit trail feature was not enabled at the database level for accounting software Tally Prime to log any direct data changes, used for maintenance of all accounting records and sales records by the Company.

For Ramanand & Associates
Chartered Accountants
FRN No. 117776W



Ramanand Gupta
Partner

M. No. 103975

Date: 29th May, 2024

UDIN: 24103975BKAHYW5055



CALLISTA INDUSTRIES LIMITED

CIN:L65921TG1989PLC010151

Registered Office: Shop No 136-137/8 & 9/ 3rd floor, Empire Square, Baben, Ta-Bardoli Bardoli Surat - 394 602

Statement Of Standalone Audited Financial Results For The Quarter And Year Ended 31 March, 2024

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Year Ended	Year ended
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Income from operations	-	-	-	-	-
	(b) Other income	-	-	-	-	-
	Total income (a+b)	-	-	-	-	-
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Change in Inventories	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-
	(e) Finance costs	-	0.00	-	0.03	0.00
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenses	1.01	0.60	0.18	15.40	0.72
	Total expenses (a+b+c+d+e+f+g)	1.01	0.60	0.18	15.43	0.72
3	Profit/(loss) before exceptional items and tax (1-2)	(1.01)	(0.60)	(0.18)	(15.43)	(0.72)
4	Exceptional items [income/(loss)] (Refer note 6)	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	(1.01)	(0.60)	(0.18)	(15.43)	(0.72)
6	Tax (expense)/credit					
	(a) Current income tax	-	-	-	-	-
	(b) Deferred income tax	-	-	-	-	-
7	Profit/(loss) for the period (5-6)	(1.01)	(0.60)	(0.18)	(15.43)	(0.72)
8	Other comprehensive income/(loss)					
	(a) Items not to be reclassified subsequently to profit or loss (net of tax)	-	-	-	-	-
	- Gain/(loss) on fair value of defined benefit plans as per actuarial valuation	-	-	-	-	-
	(b) Items to be reclassified subsequently to profit or loss	-	-	-	-	-
	Other comprehensive income/(loss) for the period, net of tax	-	-	-	-	-
9	Total comprehensive income/(loss) for the period, net of tax (7 + 8)	(1.01)	(0.60)	(0.18)	(15.43)	(0.72)
10	Paid up equity share capital (Face value of Rs. 10 each)	304.66	304.66	304.66	304.66	304.66
11	Other equity (excluding revaluation reserves)	-	-	-	-	-
12	Earnings per share (Face value of Rs. 10 each)					
	(a) Basic EPS (not annualised) (in Rs.)	(0.03)	(0.02)	(0.01)	(0.51)	(0.02)
	(b) Diluted EPS (not annualised) (in Rs.)	(0.03)	(0.02)	(0.01)	(0.51)	(0.02)
	See accompanying notes to the standalone financial results					

Notes forming part of the Results:

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2024
- As per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The Ind AS Compliant corresponding figures of the above previous year have not been subject to review, however the Management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- The Company has only one reportable business segment and have only one reportable geographic segment in India. Segment reporting as per Ind AS 108 is not applicable.
- The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.
- Figures for the quarters ended 31 March 2024 are the balancing figures between the financial statements for the period ended and period ended Third quarter of the respective financial year.

For Callista Industries Limited,

RASHMI RAVI
SHARMA

Digitally signed by
RASHMI RAVI SHARMA
DN: cn=RASHMI SHARMA,
o=CALLISTA INDUSTRIES LIMITED,
c=IN

Rashmi Sharma
Managing Director
DIN: 06618645
Date: 29th may, 2024

CALLISTA INDUSTRIES LIMITED

CIN:L65921TG1989PLC010151

Registered Office: Shop No 136-137/8 & 9/ 3rd floor, Empire Square, Baben, Ta-Bardoli Bardoli Surat - 394 602

Statement Of Assets & Liabilities As At 31 March, 2024

(Rs. In Lacs)

Particulars	As at	As at
	31 March 2024	31 March 2023
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	-	-
Capital work-in-progress	-	-
Intangible assets	-	-
Investments in subsidiaries, joint venture and associates carried at deemed cost	-	-
Financial assets	-	-
Investments	-	-
Loans	54.06	54.06
Other financial assets	-	-
Deferred tax asset (net)	-	-
Other non-current assets	-	-
Total non current assets	54.06	54.06
Current assets		
Inventories	16.36	16.36
Financial assets		
Investments		
Loans		
Trade receivables		
Cash and cash equivalents	0.24	0.24
Other bank balances	-	-
Other financial assets	3.47	2.69
Other current assets	-	-
Total current assets	20.07	19.29
TOTAL ASSETS	74.13	73.35
EQUITY AND LIABILITIES		
Equity		
Equity share capital	304.66	304.66
Other equity	(319.28)	(303.85)
Total equity	(14.62)	0.81
Liabilities		
Non-current liabilities		
Trade Payable	0.04	0.04
Financial liabilities	-	-
Borrowings		
Other financial liabilities	75.43	62.60
Provisions	-	-
Total non current liabilities	75.46	62.63
Current liabilities		
Financial liabilities		
Borrowings	-	-
Trade payables	-	-
- To micro enterprise and small enterprise	-	-
- To others	-	-
Other financial liabilities		
Other current liabilities	12.03	8.65
Provisions	1.26	1.26
Current tax liabilities (net)	-	-
Total current liabilities	13.29	9.91
TOTAL EQUITY AND LIABILITIES	74.13	73.35
	0.00	0.00

For Callista Industries Limited,

RASHMI RAVI
SHARMA

Rashmi Sharma
Managing Director
DIN: 06618645
Date: 29th may, 2024

CALLISTA INDUSTRIES LIMITED

CIN: L65921TG1989PLC010151

Registered Office: Shop No 136-137/8 & 9/ 3rd floor, Empire Square, Baben, Ta-Bardoli Bardoli Surat - 394 602

Statement of Cash Flows for the Year Ended 31 March, 2024

(Rs. In Lacs)

Sr. No.	Particulars	For the Year Ended	
		31 March 2024	31 March 2023
		Audited	Audited
A	Cash flow from Operating Activities		
	Net Profit Before Taxation and Prior Period and Extraordinary Items	(15.43)	(0.72)
	Adjustments for		
	Depreciation on Fixed Assets	-	-
	Miscellaneous Expenditure Written off	-	-
	Finance Cost	0.03	-
	Interest and other income	-	-
	Operating Profit before Working Capital Changes	(15.40)	(0.72)
	Adjustments for Working Capital Changes		
	Changes in other Financial Assets	(0.78)	
	Changes in other Current Liabilities	3.38	0.72
	Changes in Short Term Provisions	-	
	Net Cash generated from Operating Activities	(12.80)	(0.00)
	Income Tax Paid	-	-
	Cash Flow before Prior Period and Extraordinary Items	(12.80)	(0.00)
	Cash Flow from Prior Period and Extraordinary Items	-	-
	Net Cash from Operating Activities	(12.80)	(0.00)
B	Cash flow from Investing Activities		
	Interest and Other Income	-	-
	Net Cash from Investing activities	-	-
C	Cash flow from Financing Activities		
	Long Term Borrowings	12.83	
	Finance Cost	(0.03)	-
	Long Term Loans and Advances	-	-
	Increase in Share Capital	-	-
	Net Cash Flow from Financing Activities	12.80	-
	Net Increase/(Decrease) in Cash & Cash Equivalents	-	(0.00)
	Cash and Cash Equivalents at the beginning of the year	0.24	0.24
	Cash and Cash Equivalents at the end of the year	0.24	0.24

This is the Cash Flows Statement as referred to in our report of even date.

For Callista Industries Limited

RASHMI RAVI SHARMA
Digitally signed by
RASHMI RAVI SHARMA
Date: 2024.05.29
17:21:48 +05'30'

Rashmi Sharma
Managing Director
DIN: 06618645
Date: 29th may, 2024

CALLISTA INDUSTRIES LIMITED

(Formerly known as CHPL Industries Limited)

Registered Office: 44 Empire Square, Opp. Vidhyabharti College, Baben,
Ta- Bardoli, Bardoli Surat GJ 394602

CIN: L65921GJ1989PLC098109

E-mail: chplindustries@gmail.com

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: CHPLIND
Script Code: 539335

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir/Madam,

We, Callista Industries Limited (Formerly Known as CHPL Industries Limited), a public limited Company having its registered office at 44 Empire Square, Opp. Vidhyabharti College, Baben, Ta-Bardoli, Bardoli Surat, Gujarat – 394602, India, hereby declares that Statutory Auditor of the Company has issued unmodified opinion on Standalone Annual Audited Financial Results for the year ended on 31st March, 2024.

Yours Faithfully,

For and on behalf of
Callista Industries Limited
(Formerly Known as CHPL Industries Limited)

RASHMI RAVI
SHARMA

Digitally signed by RASHMI RAVI
SHARMA
Date: 2024.05.20 17:31:56 +05'30'

Rashmi Ravi Sharma
Managing Director
DIN: 06618645