



MESON VALVES INDIA LIMITED

(THE VALVE SPECIALIST (THE MAKE IN INDIA INITIATIVE))

Date: November 25, 2024

**The Manager,
BSE SME Platform
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001**

Sub: Disclosure of Voting Results of Postal Ballot Notice dated October 19, 2024 along with Scrutinizer Report

Dear Team,

As per Postal Ballot Notice dated October 19, 2024 sent to the shareholders for approval of 4 agenda items, please find attached voting results of the same conducted through remoting e-voting process is enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure-A), together with the Scrutinizer's Report on the e-voting (Annexure-B).

The said resolution is passed with the requisite majority on November 23, 2024 (the last date for e-voting).

You are requested to take the same on record and disseminate on your website

Thanking You,

Yours faithfully,
Meson Valves India Limited

**Swaroop Raghuvir Natekar
Whole Time Director
DIN -05154850**

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Voting results	
Record date	18-10-2024
Total number of shareholders on record date	2643
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				INCREASING THE REMUNERATION OF MR. BRIJESH MADHAV MANERIKAR, CHAIRMAN AND MANAGING DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3335942	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3335942	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	431200	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		431200	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	6392920	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1995711	31.2175	1994711	1000	99.9499	0.0501
	Total		6392920	1995711	31.2175	1994711	1000	99.9499
Total		10160062	1995711	19.6427	1994711	1000	99.9499	0.0501
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				INCREASING THE REMUNERATION OF MR. SWAROOP RAGHUVIR NATEKAR, WHOLE TIME DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3335942	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3335942	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	431200	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		431200	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	6392920	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1995711	31.2175	1994711	1000	99.9499	0.0501
	Total		6392920	1995711	31.2175	1994711	1000	99.9499
Total		10160062	1995711	19.6427	1994711	1000	99.9499	0.0501
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				INCREASING THE REMUNERATION OF MR. KISHOR DHONDU MAKVAN, EXECUTIVE DIRECTOR AND CEO OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3335942	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3335942	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	431200	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		431200	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	6392920	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1995711	31.2175	1994711	1000	99.9499	0.0501
	Total		6392920	1995711	31.2175	1994711	1000	99.9499
Total		10160062	1995711	19.6427	1994711	1000	99.9499	0.0501
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				REMUNERATION TO DIRECTORS EXCEEDING THE OVERALL MANAGERIAL REMUNERATION LIMIT AS PER THE PROVISIONS OF SECTION 197 OF THE COMPANIES ACT 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3335942	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3335942	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	431200	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		431200	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	6392920	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1995711	31.2175	1994711	1000	99.9499	0.0501
	Total		6392920	1995711	31.2175	1994711	1000	99.9499
Total		10160062	1995711	19.6427	1994711	1000	99.9499	0.0501
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Annexure - B

SCRUTINIZER'S REPORT

**Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22
of the Companies (Management and Administration) Rules, 2014**

To,
The Chairman
Meson Valves India Limited
Plot No. L-45, First Floor,
Software Technology Park, Verna
Industrial Estate, Salcete, Verna-
403722, Goa, India

**Scrutinizer's Report on Postal Ballot voting by way of remote voting by electronic means in
respect of passing of the resolution set-out in the notice dated October 19, 2024 through
Postal Ballot**

Dear Sir,

I, CS Nikunj Kanabar, Practicing Company Secretary have been appointed as a scrutinizer by the Board of Directors of Meson Valves India Limited ("the Company") at their meeting October 19, 2024, for the purpose of scrutinizing Postal Ballot voting conducted by way of remote e-voting process in a fair and transparent manner on the resolution contained in the Postal Ballot Notice dated October 19, 2024 in compliance with General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 and General Circular no. 09/2023 dated September 25, 2023 and subsequent circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA Circulars").

1. The said appointment as Scrutinizer is under the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize the process of e-voting conducted for the postal ballot, using an electronic voting system on the dates referred to in the Notice.

2. Management's Responsibility:

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.



3. Scrutinizer's Responsibility:

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "in favour" or "against" by the members in respect of the resolution contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by NSDL, the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents, if any, furnished to me electronically till the time fixed for closing of the-voting process i.e., on November 23, 2024 (5.00 p.m. IST) Saturday.

4. Cut -off date

The Members of the Company as on the "cut-off" date i.e. Friday, October 18, 2024, were entitled to vote on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

5. Remote e-voting process:

- i. The Company had appointed NSDL as the service provider, for the purpose of extending the facility of E-voting to the Members of the Company.
- ii. NSDL is the Registrar and Share Transfer Agent ("RTA") of the Company.
- iii. NSDL had provided a system for recording the votes of the Members through E-voting on all the items of the business as mentioned in the Notice of the Company.
- iv. NSDL had set up an electronic voting facility on its website, <https://www.evoting.nsdl.com/> . The Company had uploaded all the items of the business as mentioned in Postal Ballot Notice, on the website of the Company to facilitate the Members of the Company to cast their vote through E-voting. The same was also uploaded on the website of NSDL and on the website of Stock Exchange i.e. BSE Limited, for information of the members of the Company.
- v. The remote e-voting period remained open from Friday, October 25, 2024 (9.00 a.m. IST) and ends on Saturday, November 23, 2024 (5.00 p.m. IST).
- vi. The votes cast during the remote e-voting were unblocked November 23, 2024 after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses who are not in the employment of the Company.
- vii. Thereafter, the details containing, inter alia, the list of Members who voted "in favour" or "against" on the resolution were generated from the remote e-voting website of NSDL, i.e., <https://www.evoting.nsdl.com/> Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.



NIKUNJ KANABAR & ASSOCIATES
COMPANY SECRETARIES

Email: csnikunjkanabar@gmail.com

Mob: +91 7738720808

The Peer Review Certificate No. 5804/2024

6. I submit my report on the results of the remote e-voting for postal ballot, based on the report generated by NSDL, scrutinized on test check basis, and relied upon by me as under:

RESOLUTION NO. 1: INCREASING THE REMUNERATION OF MR. BRIJESH MADHAV MANERIKAR, CHAIRMAN AND MANAGING DIRECTOR OF THE COMPANY:

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	17	19,94,711	99.95

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	1	1,000	0.05

III. Invalid/abstained/Less Voted:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting		NIL	

Based on the aforesaid report, it may be seen that the said Special Resolution of the Postal Ballot Notice have been passed with requisite majority.

RESOLUTION NO. 2: INCREASING THE REMUNERATION OF MR. SWAROOP RAGHUVIR NATEKAR, WHOLE TIME DIRECTOR OF THE COMPANY:

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	17	19,94,711	99.95

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	1	1,000	0.05

III. Invalid/abstained/Less Voted:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting		NIL	



**NIKUNJ KANABAR & ASSOCIATES
COMPANY SECRETARIES**

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The Peer Review Certificate No. 5804/2024

Based on the aforesaid report, it may be seen that the said Special Resolution of the Postal Ballot Notice have been passed with requisite majority.

RESOLUTION NO. 3: INCREASING THE REMUNERATION OF MR. KISHOR DHONDU MAKVAN, EXECUTIVE DIRECTOR AND CEO OF THE COMPANY:

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	17	19,94,711	99.95

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	1	1,000	0.05

III. Invalid/abstained/Less Voted:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting		NIL	

Based on the aforesaid report, it may be seen that the said Special Resolution of the Postal Ballot Notice have been passed with requisite majority.

RESOLUTION NO. 4: REMUNERATION TO DIRECTORS EXCEEDING THE OVERALL MANAGERIAL REMUNERATION LIMIT AS PER THE PROVISIONS OF SECTION 197 OF THE COMPANIES ACT 2013:

I. Voted in favour of Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	17	1994711	99.95

II. Voted against the Resolution:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	1	1000	0.05

III. Invalid/abstained/Less Voted:

Particulars	Number of members Voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting		NIL	

Based on the aforesaid report, it may be seen that the said Special Resolution of the Postal Ballot Notice have been passed with requisite majority.

**Plot No 60, 202 Maya Kunj, 4th Road, Off M G Road, Near Tiwari Hospital,
Tilak Nagar, Goregaon (W), Mumbai -400104, Maharashtra, India**



**NIKUNJ KANABAR & ASSOCIATES
COMPANY SECRETARIES**

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The Peer Review Certificate No. 5804/2024

Further the voting results of the aforesaid Postal Ballot may accordingly be declared by the Chairman or Authorized person.

7. Restriction on Use:

This report has been issued at the request of the Company for (i) submission to Stock Exchange, (ii) placing on website of the Company and (iii) placing on website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

The electronic data and all other relevant records relating to the E-voting shall remain in our safe custody and shall be handed over to the Company.

FOR NIKUNJ KANABAR & ASSOCIATES

**MEMBERSHIP NUMBER: F12357
CERTIFICATE OF PRACTICE NUMBER - 27358
UDIN: F012357F002632491**

**PLACE: MUMBAI
DATE: NOVEMBER 25, 2024**

**COUNTER SIGNED BY ON BEHALF OF
MESON VALVES INDIA LIMITED**

**MR. SWAROOP RAGHUVIR NATEKAR
WHOLE TIME DIRECTOR
DIN - 05154850**