



RAVI KUMAR DISTILLERIES LIMITED

Regd. Office : C-9, C-10, Industrial Estate, 2nd Main Road, Thattanchavady, Puducherry-605009.
Phone : 0413-2244007, 2248888, 2248887.

E-mail: cs@ravikumardistilleries.com, Website: www.ravikumardistilleries.com
CIN No.L51909PY1993PLC008493. GSTIN/UIN: 34AABCR4195D1ZJ.

February 12th, 2025

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Dalal Street, Mumbai – 400001. Scrip Code: 533294	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai – 400050. Scrip Code: RKDL
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Dear Sir/Madam,

Sub: Integrated filing (Financial Results)

This is to inform you that, on 11th February 2025, we have submitted Integrated financial results for the quarter and nine months ended 31st December, 2024, however inadvertently we missed out to provide following additional details as required for filing integrated financial results pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 as under :

A.	Financial Results (Already submitted)
B.	Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement, etc. - Not Applicable
C.	Format for disclosing outstanding default on loans and debt securities - Not Applicable, No default
D.	Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2 nd and 4 th quarter) – Not Applicable
E.	Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4 th quarter) - Not Applicable

Kindly take the above on record.

Thanking you,
Yours faithfully,
For **RAVI KUMAR DISTILLERIES LIMITED**

R.V. Ravikumar
Managing Director
DIN: 00336646

Ravi Kumar Distilleries Limited

Corporate Identity Number : L51909PY1993PLC008493

Registered Office : C-9, C-10, Industrial Estate, 2nd Main Road, Thattanchavady, Puducherry, Pin - 605009

Email: cs@ravikumardistilleries.com; Phone: 0413 - 2244007, 2248888

Statement of Unaudited Financial Results for the Quarter and Nine month ended 31st Dec, 2024

Particulars		Rs. In Lakhs (Except per Equity Share Data)					
		Quarter Ended			Nine Month Ended		Year Ended
		31st December 2024	30th September 2024	31st December 2023	Nine Month Ended 31st Dec 2024	Nine Month Ended 31st Dec 2023	31st March 2024
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
1 Income:							
Revenue from Operations	1,922.72	2,111.72	1,344.05	5,426.23	4,770.11	6,177.28	
2 Other Income	77.48	(42.06)	-	146.70	206.60	422.55	
Total Income	2,000.20	2,069.66	1,344.05	5,572.93	4,976.71	6,599.83	
3 Expenses:							
Purchases of Stock in trade	117.15	129.53	126.95	381.60	396.27	514.92	
Cost of Material Consumed	749.12	704.95	325.77	1,830.60	872.22	1,342.40	
Changes in inventories	66.11	58.42	12.82	116.70	291.59	330.37	
Excise Duty	916.20	1,027.23	829.40	2,809.74	3,025.03	3,719.21	
Employee Benefit Expenses	40.69	36.59	47.52	115.88	137.07	188.37	
Finance Cost	4.28	1.74	1.13	7.14	2.92	4.01	
Depreciation and amortization	8.37	9.32	12.58	26.60	23.92	39.85	
Other Expenses	95.79	97.71	110.63	274.11	339.33	437.66	
Total Expenses	1,997.71	2,065.49	1,466.80	5,562.37	5,088.35	6,576.79	
4 Profit Before Exceptional Items and Tax	2.49	4.16	(122.75)	10.56	(111.64)	23.04	
5 Exceptional Items	-	-	-	-	217.49	217.49	
6 Profit Before Tax after Exceptional Items	2.49	4.16	(122.75)	10.56	(329.13)	(194.45)	
7 Less : Provision for Taxation							
Current Year	-	-	-	-	-	-	
Deferred Tax	-	-	-	-	-	-	
8 Profit/(Loss) for the year	2.49	4.16	(122.75)	10.56	(329.13)	(194.45)	
9 Other Comprehensive Income							
Items that will not be reclassified to profit or loss							
Remeasurements of post-employment benefit obligations	-	-	-	-	-	4.78	
Income tax relating to items that will not be reclassified to profit or Loss	-	-	-	-	-	-	
Total comprehensive income for the year	2.49	4.16	(122.75)	10.56	(329.13)	(189.67)	
10 Equity Share Capital (Face Value of Rs.10/- per share)	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	
11 Reserve Excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	1,773.71	
12 Earnings per share (before extraordinary items)(Face value of Rs. 10/-each) (not annualised)							
Basic	0.01	0.02	(0.51)	0.04	(1.37)	(0.79)	
Diluted	0.01	0.02	(0.51)	0.04	(1.37)	(0.79)	
13 Earnings per share (after extraordinary items)(Face value of Rs. 10/-each) (not annualised)							
Basic	0.01	0.02	(0.51)	0.04	(1.37)	(0.79)	
Diluted	0.01	0.02	(0.51)	0.04	(1.37)	(0.79)	

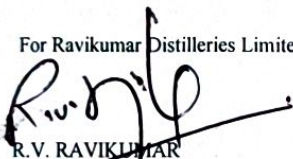
NOTES

- The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on 11th February, 2025.
- The company has valued the Current Investment in shares of 'S V Distilleries Private Limited' at cost.



- 3 Other Non- Current Assets includes 'Amounts Recoverable from various parties under dispute' amounting to Rs. 2900.25 Lakhs. The Company has taken legal action to recover these amount. Securities and Exchange Board of India (SEBI) vide its Order dated 12-03-2019 directed Mr Anil Agrawal and his Associates to return Rs.33.83 Crores alongwith interest @ 12%.p.a with effect from 01.04.2011. In view of this, the Management expects to get back the amounts in due course. Hence, no provision has been made for Expected Credit Loss on these amounts.
- 4 Non Current Investments, includes Investment in shares of 'Liquors India Limited' of Rs. 825.71 Lacs. The Company entered into an coerced agreement with 'Lemonade Shares and Securities Private Limited' for sale of the entire undertaking. The Company Petition filed by the Company against Anil Agrawal and Others in the matter of Liquors India Limited has been disposed off by NCLT, Hyderabad stating that the Petition is not maintainable. The Company has filed Appeal in NCLAT against this NCLT, Hyderabad Order. The company has also filed SLP in Supreme Court of India apart from registering various complaints with Police, SEBI, Enforcement Directorate, Civil Suit and Recovery Suits. Supreme Court of India has directed the Investigating Agencies to take such steps as maybe advised to them in accordance with the provisions of law. The Police Authorities have filed Charge Sheet against Anil Agrawal and 81 Others. Pending the outcome of the Suits, Appeal on Company Petition and the Investigations, the amount received from 'M/s Lemonade Shares and Securities Private Limited' is shown under 'Other Current Financial Liabilities'. Further, in the absence of relevant data, the company has not provided for diminution in value of Investments in shares and Expected Credit Loss in respect of loan to 'Liquor India Limited'.
- 5 The Company has only one reportable segment i.e. Manufacturing of Indian Made Foreign Liquor (IMFL)
- The Financial results are prepared in compliance with Indian Accounting Standards(Ind-AS) subsequent to its adoption as prescribed under sec. 133 of the
- 6 Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016
- 7 Figures of previous year/period have been re-grouped/reclassified wherever necessary, to confirm to this period's classification.

For Ravikumar Distilleries Limited


R.V. RAVIKUMAR
Managing Director
DIN: 00336646
Date: 11th February 2025
Place: Pondicherry





Abhishek S Tiwari & Associates

CHARTERED ACCOUNTANTS

Office: 201, Mukund Palace, New Golden Nest Road, Bhayander (East), Dist –Thane, Maharashtra-401105

Mob 9029326651, Email: caabhishek2012@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of RAVI KUMAR DISTILLERIES LIMITED pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO,

THE BOARD OF DIRECTORS OF

RAVI KUMAR DISTILLERIES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **RAVI KUMAR DISTILLERIES LIMITED** ('the Company') for the quarter ended 31 December 2024 and the year-to-date-results for the period from 1 April 2024 to 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim financial information Performed by the independent Auditor of the Entity, issued by the institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. (a) *'Amounts recoverable under Dispute' of Rs. 2,900.25 Lakhs; which have been classified as 'Other Non-Current Assets'; the company has filed various cases against the parties and initiated action for recovery. Further, 'Securities and Exchange Board of India' (SEBI) vide its Order dated 12-03-2019 directed the above parties to repay the amounts back to Company. We are unable to comment on reliability/ recoverability of these debts and amount given and no provision for Expected Credit Loss as per Indian Accounting Standards (IND AS) for doubtful recovery of such advances is considered necessary by the company.*

(b) 'Investment in Liquor India Limited' and 'Advance received from 'Lemonade Shares & Securities Private Limited' which is considered as disputed and no adjustment for sale thereof have been incorporated in the financial statements by the Company. The sale agreement entered into with 'Lemonade Shares & Securities Private Limited' for sale of entire undertaking has been challenged and civil suit has been filed before IInd Additional District Judge, Ranga Reddy District, L B Nagar, Hyderabad, with prayers inter-alia to rescind the agreement as being void and restore the parties back to the position prior to MOU Dated 05-09-2012. The Company has also filed SLP in Supreme Court of India apart from registering various complaints with Police, SEBI, and Enforcement Directorate. Management does not anticipate any liability on this account and accordingly the company has not provided for diminution in value of Investments and not made provision for Expected Credit Loss in respect of Loan to 'Liquor India Limited' during the Quarter ended December 24. As the matter is sub-judice we are unable to comment whether any adjustments are needed for the recoverability of investments thereof. Accordingly, impact on loss for the year and investments thereof if any, is unascertainable.

(c) In the absence of relevant information regarding fair value of investments in respect of investment in shares of 'S.V. Distilleries Private Limited' of Rs. 247.79 Lacs as on 31st December 2024; we are unable to comment on whether any provision for diminution in value of investments thereof is necessary

(d) Confirmations not obtained as of December 31st, 2024 in respect of certain financial assets such as Sundry Debtors, Sundry Creditors, Tie Up Parties etc. and allowance for expected credit not recognized on these financial assets even though indications of increase in credit risks were observed. Consequential impact on financial results is not ascertained by the Company.

(e) There are many statutory dues amounting to Rs. 249.57 Lacs which are pending to be deposited with appropriate government authorities by the Company. The company has not made provision for interest on these dues on account of delay in depositing them. Since the management of Company has not estimated overall liability on account of interest, financial impact on Standalone financial Statements is not ascertainable.



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5. *Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.*

our audit report on the financial results of the company for the quarter and year ended 31 March 2024 dated 29th May 2024 and review report for the quarter ended 31 December 2024 dated 11th February 2025 were also qualified in respect of these matters.

For Abhishek S Tiwari & Associates
Chartered Accountants
FRN. 141048W



Abhishek Tiwari
Partner
M. No. 155947
UDIN: 25155947BMJBAO4528
Place: Mumbai
Date: 11/02/2025