

RBZ[®]
JEWELLERS LTD.

(Formerly Known as RBZ Jewellers Pvt. Ltd.)

February 11th, 2025

To,
Department of Corporate Services
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400 001

Security Code: 544060
Security ID: RBZJEWEL

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: RBZJEWEL

Sub: Integrated Filing (Financial) for the quarter and Nine-month ended 31st December 2024.

Pursuant to SEBI circular **SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185** dated **31st December 2024** read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January 2025, please find attached herewith the Integrated Filing (Financial) for the Quarter and Nine-month ended 31st December 2024.

A	Financial Results	Attached as Annexure-1
B	Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.	Attached as Annexure-2
C	Format for disclosing outstanding default on loans and debt securities	Not Applicable as there is no default on loans and debt securities outstanding as on 31st December 2024.
D	Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2 nd and 4 th quarter)	Not Applicable for this quarter.
E	Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter).	Not Applicable for this quarter.

Kindly take the same on your records.

Thanking You.

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For, RBZ Jewellers Limited



Heli Akash Garala
Company Secretary & Compliance Officer
ACS 49256

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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 ASHRAM ROAD,
 AHMEDABAD-380 009

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RBZ JEWELLERS LIMITED

1. We have reviewed the accompanying unaudited Financial Results of **RBZ Jewellers Limited** ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in the audit. Accordingly, we do not express an audit opinion.
4. The comparative financial information of the Company for the quarter and nine months ended December 31, 2023, included in this Statement were reviewed by the predecessor auditors, who expressed an unmodified conclusion thereon vide their reports dated February 5, 2024.

The Statement also includes figures of the Company for the year ended March 31, 2024, audited by the predecessor auditors who expressed an unmodified opinion thereon vide their report dated May 14, 2024.

Our conclusion is not modified in respect of these matters.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sorab S. Engineer & Co.
 Chartered Accountants
 Firm Registration No. 110417W

Chokshi Shreyas B.
CA. Chokshi Shreyas B.
 Partner

Membership No.100892

UDIN: 25100892BMIEOE2607



Ahmedabad
 February 11, 2025

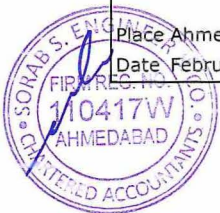
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RBZ JEWELLERS LIMITED							
Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2024							
(Rs. in Lacs except per share data)							
No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue						
	Revenue from operations	19,381.30	11,659.53	11,580.40	39,285.65	24,126.09	32,743.93
	Other income	20.56	15.21	4.07	52.10	10.29	37.77
II	Total Income	19,401.86	11,674.74	11,584.47	39,337.75	24,136.38	32,781.70
III	Expenses						
	Cost of materials consumed	7,911.82	8,055.42	4,319.13	19,284.73	8,666.34	10,814.97
	Purchase of traded goods	6,086.62	7,073.03	6,131.02	16,176.79	13,737.44	20,036.67
	Change in inventories of finished goods, work-in-progress and Employee benefit expenses	1,740.65	(6,027.88)	(820.36)	(4,610.20)	(3,588.66)	(4,716.83)
	Finance cost	351.93	315.21	218.15	957.57	630.90	868.80
	Depreciation and amortisation	306.22	254.15	252.79	738.46	745.58	787.70
	Manufacturing and Other expenses	78.56	76.20	36.27	202.30	102.44	136.56
		1,109.34	848.73	532.95	2,477.97	1,303.70	1,891.38
IV	Total Expenses	17,585.14	10,594.86	10,669.95	35,227.62	21,597.74	29,819.25
V	Profit before exceptional items and tax (II-IV)	1,816.72	1,079.88	914.52	4,110.13	2,538.64	2,962.45
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	1,816.72	1,079.88	914.52	4,110.13	2,538.64	2,962.45
VIII	Tax Expenses						
	Current tax	457.00	272.55	230.00	1,035.00	630.00	690.00
	Deferred tax charge/(credit)	3.28	0.81	6.51	4.25	24.79	31.31
	Short/(Excess) Provision for tax in respect of earlier years	47.94	-	-	47.94	(3.55)	84.25
	Total Tax Expenses	508.22	273.36	236.51	1,087.19	651.24	805.56
IX	Profit for the Period (VII-VIII)	1,308.50	806.52	678.01	3,022.94	1,887.40	2,156.89
X	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss -Remeasurement gain/(loss) of the defined benefit plans (Net of tax)	4.17	(3.84)	3.66	1.33	4.40	4.13
	B. Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
XI	Total comprehensive income for the period (IX+X)	1,312.67	802.68	681.67	3,024.27	1,891.80	2,161.02
XII	Paid-up equity share capital (Face value of Rs.10)	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
XIII	Other Equity						16,749.22
XIV	Earnings per Equity Share (Not Annualised for Interim Periods) (Refer Note 5)						
	Basic/Diluted (Rs.)	3.27	2.02	2.22	7.56	6.25	6.61
	(See accompanying notes to the Financial Results)						

For, RBZ JEWELLERS LIMITED



Harit Zaveri
RAJENDRAKUMAR K. ZAVERI
Chairman and Managing Director
DIN: 02022264



Place Ahmedabad
Date February 11, 2025

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Notes to the Financial Results:

- 1 The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 2 These financial results which have been subjected to review by the Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 11, 2025 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have expressed an unqualified opinion.
- 3 The Company is engaged in the business of 'Jewellery' which in the terms of Ind AS 108 on 'Operating Segments', constitutes a single reporting segment.
- 4 The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India. However, the effective date has not yet been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.
- 5 During the quarter ended December 31, 2023, the Company had its Initial Public Offer ("IPO") of 1,00,00,000 equity shares of face value of Rs. 10/- each comprising of fresh issue at an issue price of Rs. 100/- per equity share. The equity shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on December 27, 2023. Earnings per Equity Share has been calculated based on weighted average number of shares.

Details of IPO net proceeds and its utilisation are as follows:

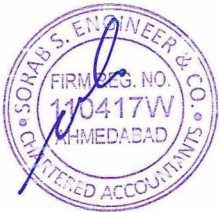
Particulars	(₹ in Lakhs)
Gross Proceeds from the issue	10,000.00
Less: Issue related expenses*	1,098.00
Net Proceeds	8,902.00
Utilised up to December 31, 2024	8,074.91
Unutilised as on December 31, 2024**	827.09

* Adjusted against securities premium as per Section 52 of the Companies Act, 2013

**Temporarily invested in Fixed Deposits and subsequent to the quarter end, unutilised proceeds have been utilised.

- 6 As of December 31, 2024 the Company does not have any subsidiary/associate/joint venture company. Consequently, the preparation of the consolidated financial results will not be applicable to the Company.
- 7 Previous period figures have been regrouped/ re-classified, wherever necessary, to confirm to current period's classification.

Date: Ahmedabad
Place February 11, 2025



For. RBZ JEWELLERS LIMITED

Rajendra Kumar K. Zaveri
RAJENDRAKUMAR K. ZAVERI
Chairman and Managing Director
DIN: 02022264

Annexure-2

Annex A

Statement of Deviation / Variation in utilization of funds raised							
Name of listed entity		RBZ JEWELLERS LIMITED					
Mode of Fund Raising		Public Issue					
Date of Raising Funds		22-12-2023					
Amount Raised		Fresh issuance - gross proceeds of Rs 10,000 lakh (net proceeds of Rs 8,902.00 lakh) *					
Report filed for Quarter ended		December 31, 2024.					
Monitoring Agency		Applicable					
Monitoring Agency Name, if applicable		CRISIL Ratings Limited					
Is there a Deviation / Variation in use of funds raised		No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable					
If Yes, Date of shareholder Approval		Not applicable					
Explanation for the Deviation / Variation		Not applicable					
Comments of the Audit Committee after review		The Audit committee held on 11.02.2025 reviewed and approved the statement of deviation and variation.					
Comments of the auditors, if any		No comments					
Objects for which funds have been raised and where there has been a deviation, in the following table		a. Funding working capital requirements of the Company. b. General Corporate Purposes					
Original Object	Modified Object, if any	Original Allocation (Rs.in Lakhs)	Modified allocation, if any	Funds Utilised till December 31 st 2024 (Rs.in Lakhs)	Unutilized amount (Rs.in Lakhs)	Amount of Deviation/ Variation for the half year according to applicable object	Remarks if any
Funding working capital requirements of the Company.	None	8,074.91	-	8074.91	-	None	None
General Corporate Purpose	None	827.09	-	-	827.09	None	None
Issue Expense	None	1098.00	-	720.00	378.00	None	None
Total		10000.00		8794.91	1205.09		



*Net Proceeds of Rs.8902.00 is after deducting the issue expense of 1098.00 lakhs). The Monitoring Agency has given its report on the Net Proceeds of the IPO funds)
Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Name of Signatory: Harit Rajendrakumar Zaveri

For, RBZ Jewellers Limited


Director

Designation: Joint Managing director
DIN: 02022111

