



Date: December 27, 2024

To, <b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051  <b>NSE Symbol: AVROIND</b>	To <b>BSE Limited</b> Phirozee Jeejeebhoy Towers Dalal Street, Mumbai-400051  <b>BSE Scrip Code: 543512</b>
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Dear Sir/Madam,

**Subject: Outcome of Board Meeting**

In compliance with Regulation 30 read with Schedule III, Part A, Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform you that the Board of Directors of the Company at their meeting held today i.e., **December 27, 2024** have, *inter alia* considered and approved the following:

1. Issuance of **25,75,320 Equity Shares** of face value of Rs. 10/- each at an issue price of Rs.185.50/- per equity share (including a premium of Rs. 175.50 per equity share) **aggregating to Rs. 47,77,21,860 /-** on preferential basis, to Non-promoters in accordance with the provisions of SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018, as amended. The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the proposed Preferential Issue is enclosed as **Annexure A and B**.
2. Issuance of **3,23,450 Warrants** on preferential basis to promoter group in accordance with the provisions of SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018, as amended at a price of Rs. 185.50 /- per warrants (including a premium of Rs. 175.50 per warrant), each Warrant convertible into 1 Equity Share of face value of Rs. 10/- each fully paid up. The said Warrant shall be converted into equity shares of the Company within 18 months of the allotment with receipt of the remaining amount as per the SEBI (ICDR) Regulations, 2018. The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the proposed Preferential Issue is enclosed as **Annexure A and B**.
3. To convene an Extra Ordinary General Meeting (“EGM”) of the Company on Sunday, January 19, 2025 at 01:00 p.m. through VC/OAVM. The Notice of EGM will be shared in due course of time.

The meeting of the Board of Directors of the Company commenced at 03:30 p.m. and concluded at 9.35 PM.

**AVRO INDIA LIMITED**

Registered Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh

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CIN: L25200UP1996PLC101013

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You are requested to take the above information on your records.

Thanking you,

Yours Faithfully,

**For AVRO INDIA LIMITED**

**Sumit Bansal**  
**(Company Secretary & Compliance Officer)**  
**M.No: A42433**

### Annexure A

The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sr.	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares and Warrants
2.	Type of issuance	Preferential issue
3.	Total number of securities proposed to be issued <del>or the total amount for which the securities will be issued;</del>	25,75,320 Equity Shares and 3,23,450 Warrants
4.	In case of Preferential Issue the listed entity shall disclose the following additional details to the stock exchange(s): i. name(s) of the investor(s) along with category; ii. post allotment of securities - outcome of the subscription, number of investors	The details are enclosed as <b>Annexure B</b>
5	issue price / allotted price (in case of convertibles)	Rs. 185.50 /-

## Annexure B

Sr. No	Name of the Proposed Allottees	Category (Promoter/Public)	Pre-issue Shareholding Structure		No. of Equity Shares to be allotted	No. of warrants to be allotted	Total (Assuming full conversion of warrants)	Post-issue Shareholding Structure (Also assuming full conversion of 530451 warrants allotted on 19.10.2024)	
			Number	% of shares				Number	% of shares
1.	Nikhil Aggarwal	Promoter Group	291,439	2.59	-	323450	323450	614,889	4.34
2.	NAV capital VCC-NAV Capital Emerging Star Fund	Public	0	0.00	808,625	-	808,625	808,625	5.71
3.	NKSQUARED	Public	0	0.00	673,855	-	673,855	673,855	4.76
4.	Vandana Poornima Pai	Public	0	0.00	194,071	-	194,071	194,071	1.37
5.	Rahul Dhanesh Parikh	Public	500	0.00	80,000	-	80,000	80,500	0.57
6.	Darshan Ringshia	Public	0	0.00	26,955	-	26,955	26,955	0.19
7.	Japan Mahesh Vyas	Public	0	0.00	26,566	-	26,566	26,566	0.19
8.	Suraj Gaydhane	Public	42	0.00	26,981	-	26,981	27,023	0.19
9.	Poonam Munshi Vyas	Public	0	0.00	13,283	-	13,283	13,283	0.09
10.	Bhavik Vishanraj Mehta	Public	0	0.00	12,453	-	12,453	12,453	0.09
11.	Ravinder Vashist	Public	0	0.00	5,396	-	5,396	5,396	0.04
12.	PKS Properties Pvt Ltd	Public	0	0.00	100,000	-	100,000	100,000	0.71
13.	Siddharth Agarwal	Public	0	0.00	22,500	-	22,500	22,500	0.16
14.	Dipti Mehta	Public	0	0.00	26,955	-	26,955	26,955	0.19
15.	Abhishek Bindal	Public	38711	0.00	26,950	-	26,950	65,661	0.46
16.	Pankaj J Razdan	Public	0	0.00	107,820	-	107,820	107,820	0.76
17.	Sonu	Public	16400	0.15	13,500	-	13,500	29,900	0.21
18.	Rishabh Singh	Public	0	0.00	8,050	-	8,050	8,050	0.06
19.	Maheshwari Family Trust	Public	0	0.00	54,000	-	54,000	54,000	0.38
20.	Suraksha Family Fund	Public	0	0.00	27,000	-	27,000	27,000	0.19
21.	InvestSavvy portfolio Management LLP	Public	0	0.00	53,908	-	53,908	53,908	0.38
22.	Mitesh Arjan Bhanushali HUF	Public	0	0.00	10,782	-	10,782	10,782	0.08

23.	Ashwini Agarwal	Public	0	0.00	53,900	-	53,900	53,900	0.38
24.	Mangesh Ramesh Chauhan	Public	0	0.00	26,954	-	26,954	26,954	0.19
25.	Darshan Ramesh Chauhan	Public	0	0.00	26,954	-	26,954	26,954	0.19
26.	Primary Oppportunity Equity Fund	Public	0	0.00	27,000	-	27,000	27,000	0.19
27.	Ruchi Sankhe	Public	0	0.00	53,908	-	53,908	53,908	0.38
28.	Siddharth Dilip Mehta	Public	0	0.00	26,954	-	26,954	26,954	0.19
29.	Divyam Mehta	Public	0	0.00	22,000	-	22,000	22,000	0.16
30.	Digish Ramesh Pandit	Public	0	0.00	18,000	-	18,000	18,000	0.13
	<b>Total</b>				<b>25,75,320</b>	<b>3,23,450</b>			