



**PATEL ENGINEERING LTD.**

**CIN: L99999MH1949PLC007039**

February 18, 2025

To,

**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

**The National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Mumbai 400 051

**Company Code No. 531120**

**Company Code: PATELENG**

Dear Sirs,

**Sub: Press Release – PATEL ENGINEERING IN JOINT VENTURE HAS BEEN DECLARED LOWEST (L1) FOR AN IRRIGATION PROJECT OF RS. 1,090.45 CRORE FROM MAHARASHTRA KRISHNA VALLEY DEVELOPMENT CORPORATION. PATEL ENGINEERING SHARE IN THE CONTRACT IS RS.218.09 CRORE.**

In accordance with the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited along with its Joint Venture partner has been declared lowest Bidder (L1) for the works involving Construction of Pipe Line Distribution Network for Nira Deoghar Right Bank Main Canal Km 87 to Km 135 and its Distributaries, Minors offtaking between Km 65 to Km 135.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is February 17, 2025 at 1:40 p.m.

Thanking you,

Yours truly,

**For Patel Engineering Ltd.**

**Shobha Shetty**  
**Company Secretary**  
**Membership No.: F10047**

Encl: As above

**REGD. OFFICE:**

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**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

**PATEL ENGINEERING IN JOINT VENTURE HAS BEEN DECLARED LOWEST (L1) FOR AN IRRIGATION PROJECT OF RS. 1,090.45 CRORE FROM MAHARASHTRA KRISHNA VALLEY DEVELOPMENT CORPORATION. PATEL ENGINEERING SHARE IN THE CONTRACT IS RS.218.09 CRORE.**

**Mumbai, February 18, 2025:** Maharashtra Krishna Valley Development Corporation, Pune has declared, a Mumbai based infrastructure company, Patel Engineering Limited (“Company” or “PEL”) along with its JV partner, as L1 for a Rs. 1,090.45 crore contract for the works involving Construction of Pipe Line Distribution Network for Nira Deoghar Right Bank Main Canal Km 87 to Km 135 and its Distributaries, Minors offtaking between Km 65 to Km 135.

The project is to be completed in a period of 36 months.

The said project is located in the state of Maharashtra, Village – Kalaj, Taluka - Phaltan, District – Satara and the project is to be executed in a Joint Venture, of which PEL’s share is 20%.

The scope of works includes construction of Pipe Distribution Network involving excavation & refilling for pipe trenches, structures providing, supplying, jointing, lowering, laying of pipes, various types of valves, chambers and outlets, testing Pipeline with all valves, outlets, etc. with an Operations, Repairs and Maintenance period for 5 years after completion of works.

**About the company**

Patel Engineering Ltd. (‘PEL’ or ‘Company’), is a 75-year company established in the year 1949 and have a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL have completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

**For more information on the Company, please log on to [www.pateleng.com](http://www.pateleng.com) or contact:**

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