



**INDIA STEEL**  
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Inner Vision. Global Action.

To,  
BSE Limited Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
Scrip Code: 513361.

Date: 01.10.2024,


Dear Sir/Madam,

Sub.: Submission of Voting Results and Scrutinizer Report of the 37th Annual General Meeting held on September 30, 2024.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith result of voting (Remote e-voting as well as voting done at the AGM venue) in the prescribed format along with the Combined Report given by Mr. Mayur S. More, Practicing Company Secretaries, Scrutinizer for the resolutions proposed at the said Annual General Meeting held through video conferencing / Other Audit Visual Means.

Kindly take a note of the same.

Thanking You,  
For India Steel Works Limited

  
Dilip Maharana  
Company Secretary & Compliance Officer  
Membership No.: 423014,  
Encl.: As Above.



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Outcome of Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Date of the Annual General Meeting (AGM)	30/09/2024
Total number of shareholders on record date	63355
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group	-
Public	-
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	10
Public	30

Resolution Details(1)								
Resolution Required - Ordinary Resolution					To receive, consider and adopt Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and Auditors thereon.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	191270439	191270439	100	191270439	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>191270439</b>	<b>191270439</b>	<b>100</b>	<b>191270439</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>5279950</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	201530536	590295	0.2929	590070	225	99.9619	0.0381
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>201530536</b>	<b>590295</b>	<b>0.2929</b>	<b>590070</b>	<b>225</b>	<b>99.9619</b>	<b>0.0381</b>
<b>Total</b>		<b>398080925</b>	<b>191860734</b>	<b>48.1964</b>	<b>191860509</b>	<b>225</b>	<b>99.9993</b>	<b>0.0001</b>
Whether resolution is Pass or Not.							Yes	



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Resolution Details(2)								
Resolution Required-Ordinary					To declare dividend @0.01% on the total paid up preference share capital of the Company for the financial year ended March 31, 2024.			
Whether promoter/ promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
Promoter and Promoter Group	E-voting	191270439	191270439	100	191270439	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>191270439</b>	<b>191270439</b>	<b>100</b>	<b>191270439</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>5279950</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	201530536	590369	0.2929	589093	1276	99.7839	0.2161
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>201530536</b>	<b>590369</b>	<b>0.2929</b>	<b>589093</b>	<b>1276</b>	<b>99.7839</b>	<b>0.2161</b>
<b>Total</b>		<b>398080925</b>	<b>191860808</b>	<b>48.1964</b>	<b>191859532</b>	<b>1276</b>	<b>99.9993</b>	<b>0.0007</b>
Whether resolution is Passed or Not.							Yes	

Resolution Details(3)								
Resolution Required-Ordinary					To appoint a Director in place of Mr. Sudhir H. Gupta (DIN:00010853), who retires by rotation and being eligible, offers himself for re-appointment.			
Whether promoter/ promoter group are interested in the agenda / resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
Promoter and Promoter Group	E-voting	191270439	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>191270439</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0





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	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>5279950</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	201530536	590295	0.2929	583569	6726	98.8606	1.1394
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>201530536</b>	<b>590295</b>	<b>0.2929</b>	<b>583569</b>	<b>6726</b>	<b>98.8606</b>
<b>Total</b>		<b>398080925</b>	<b>590295</b>	<b>0.2929</b>	<b>583569</b>	<b>6726</b>	<b>98.8606</b>	<b>1.1394</b>
Whether resolution is Passed or Not.								Yes

Resolution Details(4)								
Resolution Required-Special					To Reappoint Mr. Varun S. Gupta (DIN: 02938137) as Managing Director of the Company for a period of 3 years.			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	191270439	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>191270439</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>5279950</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	201530536	590295	0.2929	590019	276	99.953	0.0468
	Poll		0	0.0000	0	0	0.000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.000	0.0000
	<b>Total</b>		<b>201530536</b>	<b>590295</b>	<b>0.2929</b>	<b>590019</b>	<b>276</b>	<b>99.953</b>
<b>Total</b>		<b>398080925</b>	<b>590295</b>	<b>0.2929</b>	<b>590019</b>	<b>276</b>	<b>99.953</b>	<b>0.0468</b>
Whether resolution is Passed or Not.								Yes





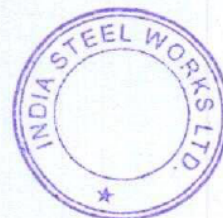
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Resolution Details(5)								
Resolution Required-Special					To Reappoint Mr. Sudhir H. Gupta (DIN-00010853), as a Whole-time Director designated as "Executive- Chairman" of the Company for a period of 3 years.			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	191270439	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot(if applicable)		0	0	0	0	0	
	<b>Total</b>		<b>191270439</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot(if applicable)		0	0	0	0	0	
	<b>Total</b>		<b>5279950</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	201530536	590295	0.2929	590069	226	99.9617	0.0383
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>201530536</b>	<b>590295</b>	<b>0.2929</b>	<b>590069</b>	<b>226</b>	<b>99.9617</b>
<b>Total</b>		<b>398080925</b>	<b>590295</b>	<b>0.2929</b>	<b>590069</b>	<b>226</b>	<b>99.9617</b>	<b>0.0383</b>
Whether resolution is Passed or Not.					Yes			

Resolution Details(6)								
Resolution Required-Ordinary					To approve Material Related Party Transaction(s)			
Whether promoter / promoter group are interested in the agenda / resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	191270439	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot(if applicable)		0	0	0	0	0	
	<b>Total</b>		<b>191270439</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Institutions	E-voting	5279950	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot(if applicable)		0	0	0	0	0	
	<b>Total</b>		<b>5279950</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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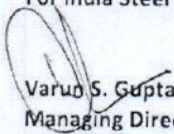


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	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>5279950</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	201530536	590295	0.2929	590019	276	99.9532	0.0468
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>201530536</b>	<b>590295</b>	<b>0.2929</b>	<b>590019</b>	<b>276</b>	<b>99.9532</b>	<b>0.0468</b>
<b>Total</b>		<b>398080925</b>	<b>590295</b>	<b>0.2929</b>	<b>590019</b>	<b>276</b>	<b>99.9532</b>	<b>0.0468</b>
<b>Whether resolution is Passed or Not.</b>								<b>Yes</b>

All the Resolutions have been passed by the members with requisite majority.

For India Steel Works Limited

  
Varun S. Gupta  
Managing Director  
(DIN: 02938137)





**Form No. MGT -13**

**Combined Report of Scrutinizer on e-voting process at 37th Annual General Meeting**

[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21(2) of Companies (Management and Administration) Rules, 2014 as amended]

To,

The Chairman 37th Annual General Meeting of Equity Shareholders of  
India Steel Works Limited,  
India Steel Works Complex Zenith Compound Khopoli - 410 203

Dear Sir,

**Sub: Scrutinizer Report on remote e-voting process conducted pursuant to the provisions of Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21(2) of the Companies (Management and Administration) Rules 2014 for 37th Annual General Meeting.**

I, Mr. Mayur M More, Proprietor of Mayur More & Associates, Company Secretaries, Mumbai, was appointed as Scrutinizer by the Board of Directors for the purpose of scrutinizing the remote e-voting process under the provision of Section 108 and Section 109 of the Companies Act, 2013 read with Rule 20 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment thereof at the venue of the Annual General Meeting (AGM) in a fair and transparent manner in respect of the below mentioned resolutions contained in the Notice of the 37th AGM of the Equity Shareholders of India Steel Works Limited held on Monday, 30th September, 2024 at 2.00 p.m. (IST) through Video Conferencing ('VC') Facility Other Audio Visual Means(OAVM)by using NSDL Platform.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed there under relating to voting through electronic means (remote e-voting) on the resolution contained in the Notice of the 37th AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process at the 37th AGM is restricted to make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated from the remote e-voting system provided by National Securities Depository Limited ('NSDL'), the authorised agency engaged by the Company to provide remote e-voting facilities.

The Shareholder of the Company holding Shares as on the Cut -Off Date 23<sup>rd</sup> September, 2024 were entitled to vote on Resolutions proposed as set out in notice of Thirty Seventh Annual General Meeting of the members of the Company.

The Company had availed the E-Voting Facility offered by NSDL, the authorized agency to provide remote e-voting facility, engaged by the Company for conducting remote E-voting by the Shareholders of the Company. The Company had not provided voting through poll i.e. polling papers for members present at the Annual General Meeting as due to covid Meeting was held through Video Conferencing (VC).

The Voting period for remote e-voting commenced on Thursday, 26th September, 2024 at 9.00 a.m. (IST) and ended on Sunday 29th September, 2024 at 5.00 p.m. (IST) and the NSDL remote e-voting platform was blocked thereafter. The Notice dated 14th August, 2024 along with Annual Report, Notes and Explanatory Statements convening the 37th Annual General Meeting of the Company was sent on 6th September, 2024 to the members of the Company.

We have scrutinised and reviewed the votes tendered through remote e-voting based on the data downloaded from the NSDL remote e-voting system at the meeting respectively for the purpose of this report and the summary of voting were reconciled with the records maintained by the Company / Registrar and Share Transfer Agent of the Company and the authorizations /proxies lodged with the Company. The signature of the members, No. Of Shares held by respective members, members entitled to vote through remote e-voting were scrutinized and confirmed by the Registrar and Transfer Agent of the Company.

I hereby submit consolidated scrutinizer's report pursuant to Rule 20 and Rule 21(2) on the resolutions proposed in the Notice of the 37th AGM as under:

Mode of voting	Total votes	Votes in favour of Resolution			Votes against the resolution			Invalid votes
		No of ballot / e-voting entry	No of votes	%	No of ballot / e-voting entry	No of votes	%	
<b>Item 1: To receive, consider and adopt: (i) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and Auditors thereon, and (ii) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the Report of the Auditors thereon.</b>								
e-voting	191860764	130	191860509	99.99987	255	02	0.000133	NIL
Postal ballot	0	0	0	0	0	0	0	NIL
Total	191860764	130	191860509	99.99987	255	02	0.000133	NIL
<b>Item 2: To declare dividend on the total paid up preference share capital of the Company for the financial year ended 31st March, 2024. (Ordinary Resolution).</b>								
e-voting	191860808	129	191859532	99.99933	1276	5	0.000665	NIL
Postal ballot	0	00	0	0	0	0	0	NIL
Total	191860808	129	191859532	99.99933	1276	5	0.000665	NIL
<b>Item no 3: To appoint a director in place of Mr Sudir H Gupta (DIN 00010853), who retires by rotation and being eligible, offers himself for reappointment and in this regard to pass, with or without modification (s) (Ordinary Resolution)</b>								
e-voting	191860734	109	583569	98.86057	6726	4	1.139430	191270439
Postal ballot	0	0	0	0	0	0	0	NIL
Total	191860734	109	583569	99.99649	6726	4	0.003506	191270439
Votes casted by 19 folios having 191270439 shares belong to promoters / promoters group Company, being interested considered invalid.								





**Item no 4: To reappointment of Mr Varun S Gupta (DIN 02938137) as Managing Director of the Company for the period 3 years (Special Business)**

e-voting	191860734	109	590019	99.95324	276	4	0.046756	191270439
Postal ballot	0	0	0	0	0	0	0	0
Total	191860734	109	590019	99.95324	276	4	0.046756	191270439

Votes casted by 19 folios having 191270439 shares belong to promoters / promoters group Company, being interested considered invalid.

**Item no 5: Reappointment of Mr. Sudhir H. Gupta (DIN-00010853), as a Whole-time Director designated as "Executive-Chairman" of the Company for a period of 3 years. (Special Business)**

e-voting	191860734	110	590069	99.96171	226	3	0.038286	191270439
Postal ballot	0	0	0	0	0	0	0	0
Total	191860734	110	590069	99.96171	226	3	0.038286	191270437

Votes casted by 19 folios having 191270439 shares belong to promoters / promoters group Company, being interested considered invalid.

**Item no 6: To Approve Material Related Party Transaction (Special Business)**

e-voting	191860734	109	590019	99.95324	276	4	0.046756	191270439
Postal ballot	0	0	0	0	0	0	0	0
Total	191860734	109	590295	99.95324	276	4	0.046756	191270439

Votes casted by 19 folios having 191270439 shares belong to promoters / promoters group Company, being interested considered invalid.

For Mayur More & Associates  
Company Secretaries

**MAYUR  
MALU  
MORE**  
Mayur M More

Digitally signed by  
MAYUR MALU  
MORE  
Date: 2024.10.01  
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ACS no 35249 CP no 13104

Peer Review no 2584/2022

UDIN no A035249F001407171

Date: 01/10/2024