



RAJ OIL MILLS LTD.

August 14, 2024

To,

Department of Corporate Relationship BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001. Scrip Code: 533093	Corporate Relationship Department National Stock Exchange of India Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai 400051. Symbol: ROML
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Meeting Commencement Time	5:00 P.M.
Meeting Conclusion Time	6:50 P.M.

Dear Sir/Madam,

Sub: Compliance under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting held on August 14, 2024

With reference to the captioned subject and in compliance with the Regulations 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today, i.e. on Wednesday, August 14, 2024 inter alia has:

1. Considered and approved the unaudited Standalone Financial Results of the Company along with the Limited Review Report for the quarter ended June 30, 2024.
2. Considered and approved convening of the 22nd Annual General Meeting (AGM) of the Company on Thursday, September 26, 2024 at 11:00 a.m. through Video Conferencing/Other Audio Visual Means ("VC/OAVM").
3. Considered and approved the Directors' Report along with Corporate Governance Report and Management Discussion and Analysis Report for the Financial year ended on March 31, 2024.
4. Considered and approved the closure of the Register of Members and Share Transfer Books of the Company from Friday, September 20, 2024 to Thursday, September 26, 2024 (both days inclusive) for the purpose of Annual General Meeting.
5. Considered and approved the change of the address at which the books of account are to be maintained at 205, Raheja Centre, Free Press Journal Marg, 214, Nariman Point, Mumbai - 400021.

Kindly take the same on record.

Thanking You,
Yours faithfully,

For Raj Oil Mills Limited


Atikurrahman Daudbhai Mukhi
Managing Director
DIN: 05191543

Regd. Off.: 224, Bellasis Road, Mumbai - 400 008. CIN: L15142MH2001PLC133714

Corp. Off.: 205, Raheja Centre, 214, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

Factory : Ten Village (Manor), Taluka: Palghar, Dist.-Palghar(M.S), Pin-401 403.

☎ 022-2302 1996/97/98

☎ 022-6666 6988/989

☎ 02525-237272/006

✉ contact@rajoilmillsLtd.com

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✉ factory@rajoilmillsLtd.com

RAJ OIL MILLS LIMITED

Registered Office: 224 - 230, Bellasis Road, Mumbai - 400 008

Tel: 022 - 23021996-98 - Fax: 022 - 2301 5605 E-Mail: contact@rajoilmillsltd.com

CIN: L15142MH2001PLC133714

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Amount in INR Lakhs)

NO	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	INCOME				
	(a) Revenue from Operations	2,121.28	3,024.43	2,742.47	12,471.80
	(b) Other income	3.65	94.80	85.71	280.30
	Total Income	2,124.93	3,119.23	2,828.18	12,752.10
2	EXPENSES				
	(a) Cost of material consumed	1,865.36	2,524.03	2,383.24	10,466.24
	(b) Changes in inventory of finished goods	(71.24)	76.86	(61.78)	104.51
	(c) Employee benefit expense	224.79	258.63	266.09	1,039.30
	(d) Finance cost	27.00	28.40	13.05	86.46
	(e) Depreciation and amortisation expense	47.34	46.44	46.09	188.04
	(f) Other expenses	108.21	172.27	151.75	692.39
	Total Expenses	2,201.46	3,106.63	2,798.44	12,576.94
3	Profit / (Loss) before Exceptional Items and Tax (1 - 2)	(76.53)	12.60	29.74	175.16
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Tax (3 + 4)	(76.53)	12.60	29.74	175.16
6	Tax Expense				
	Current Tax				
	Deferred Tax Credit/(Charge)	2.62	2.30	3.46	4.39
	Total Tax Expenses	2.62	2.30	3.46	4.39
7	Profit / (Loss) after Tax (5 - 6)	(79.15)	10.30	26.28	170.77
8	Other Comprehensive Income				
	(a) Items that will not be classified to Profit & Loss	-	6.14	-	6.14
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-
	Total other comprehensive income	-	6.14	-	6.14
9	Total Comprehensive Income (7 + 8)	(79.15)	16.44	26.28	176.91
10	Paid-up Equity Share Capital (Face Value of Rs 10/- per Share)	1,498.87	1,498.87	1,498.87	1,498.87
11	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	(2,255.69)	(2,176.54)	(2,311.22)	(2,176.54)
12	Earnings per equity share				
	(i) Before Exceptional items				
	(a) Basic	(0.53)	0.07	0.18	1.14
	(b) Diluted	(0.53)	0.07	0.18	1.14
	(ii) After Exceptional items				
	(a) Basic	(0.53)	0.07	0.18	1.14
	(b) Diluted	(0.53)	0.07	0.18	1.14

For Raj Oil Mills Limited



ATIKURRAHEMAN DAUDBHAI MUKHI

(Managing Director)

DIN-05191543

Date: August 14, 2024

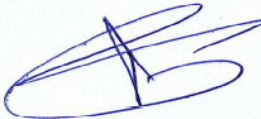
Place: Mumbai



Notes :

- 1) The above results for the Quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 14, 2024.
- 2) The above financial results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS'), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Company has only one business segment , disclosure under Ind AS 108 on " Operating segment " as notified under the company (Indian Accounting Standards) Rules 2015 as specified in section 133 of the Companies Act, 2013.
- 4) In relation to the outstanding payments of unsecured operational creditors and public fixed deposit holders as per Resolution Plan dated April 19, 2018, the Company has made payments by way of cheques on the basis of last known addresses available in the records of the Company, however, the cheques were returned on account of non-traceability of the parties. The Company has an outstanding amount payable of Current Quarter : Rs 80.03 Lakh, (Previous Quarter : Rs. 80.03 lakh) as on June 30, 2024 pertaining to the aforementioned unsecured operational creditors & public fixed deposits.
Further, the Company has filed an application to the Hon'ble NCLT vide dated September 30, 2022, seeking directions for payments required to be made in relation to the outstanding amount in respect of such non traceable unsecured operational creditors & public fixed deposits.
- 5) The amounts for the quarter ended March 31, 2024 are the balancing amounts between the audited amounts in respect of the full financial year and the limited reviewed year to date amounts upto the third quarter of the relevant financial year.
- 6) Previous period figures are regrouped and rearranged wherever considered necessary to meet with the current year's reporting

For Raj Oil Mills Limited



ATIKURRAHEMAN DAUBHAI MUKHI★

(Managing Director)

DIN-05191543

Date: August 14, 2024

Place: Mumbai

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

Phone : 022-22009131
022-22065373
022-22005373

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

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INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED FINANCIAL RESULTS OF COMPANY PURSUANT TO THE REGULATION 33 AND REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To the Board of the Directors
Raj Oil Mills Limited

1. We have reviewed the accompanying Statement of unaudited financial results (the 'Statement') of Raj Oil Mills Limited ("the Company"), for the quarter ended June 30, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Emphasis of Matter

We draw your attention to Note no. 4 of the unaudited financial results in relation to difficulty faced by the Company for payments required to be made to the unsecured operational creditors & public fixed deposits amounting to Rs. 80.03 Lakhs in accordance with the Resolution plan approved by the Hon'ble NCLT vide its order dated April 19, 2018 and steps taken in this regard.

Our opinion is not qualified with respect to the said above.

Other Matters

The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the previous financial year which were subject to limited review by us.

Our opinion is not qualified in the respect of above matter.

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration No.-112318W

Saurabh

Saurabh Chouhan

Partner

Membership No :167453

Place : Mumbai

Date : August 14, 2024

UDIN : 24167453BKBGAAH9684

