TIMEXGROUP

Timex Group India Limited Unit No 303, 3rd Floor, Tower B, World Trade Tower (WTT), C-1, Sector-16, Noida - 201301, Uttar Pradesh, INDIA CIN : L33301DL1988PLC033434 Tel. : +91 120 474 1300 Fax : +91 120 474 1440 Website : www.timexindia.com E-mail : feedback@timexindia.com

February 27, 2025

The Secretary BSE Limited PJ Towers, Rotunda Bldg., Dalal Street, Fort Mumbai 400 001

Scrip Code: 500414

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to our letter dated November 28, 2024 in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, we wish to inform you that the Company has received an order for dropping the proceedings against the Show Cause Notice (DRC01) received on November 27, 2024 from the Central Goods & Service Tax Range-II, Solan Himanchal Pradesh for the Financial Year April 1, 2020 to March 31, 2021.

Please find attached the details of the order for dropping the proceedings as Annexure-A.

This is for your information and record please.

Thanking you For Timex Group India Limited

Dhiraj Kumar Maggo VP-Legal, HR & Company Secretary

<u>Annexure -A</u>

Disclosure of Material Events or Information

Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity:

S. No.	Particulars	Disclosure
a)	Name of the authority;	OFFICE OF THE ASSISTANT COMMISSIONER CENTRAL GOODS & SERVICES TAX, DIVISION, BADDI SCO 47-51, GROUND FLOOR, FAUJI COMPLEX, SAI ROAD BADDI, SOLAN, HIMACHAL PRADESH
b)	Nature and details of the action(s) taken or order(s) passed;	Order for dropping the proceedings against the Show Cause notice (DRC01) received on November 27, 2024, for difference in outward taxable supplies in the GST Return for the Financial Year 2020-21.
с)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication for the authority;	February 27, 2025
d)	Details of the violation(s) /contravention(s) committed or alleged to be committed;	The Department had issued a Show Cause Notice (DRC01) to the Company, which was received on November 27, 2024, for difference in outward taxable supplies in the GST Return for the Financial Year 2020- 21 for INR 28,20,381/ In consequence to reply filed by the Company, the GST Department has dropped the proceedings vide its order dated February 27, 2025.
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Not applicable