3<sup>rd</sup> February 2025

**BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. **Scrip Code: 532343**  National Stock Exchange of India Limited, Exchange plaza, 5<sup>th</sup> Floor, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: TVSMOTOR

## Subject : Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With reference to the captioned subject and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please refer to our earlier letters dated 26 February 2024, 29 February 2024 and 20 March 2024 where we had informed that TVS Motor Company Limited's subsidiary, TVS Motor (Singapore) Pte Ltd, had acquired an additional 9.72% stake in Killwatt GmbH for a total consideration of EUR 4 million, whereby EUR 2 million had been paid on 29 February 2024.

We would like to inform you that today, TVS Motor (Singapore) Pte Ltd, have paid EUR 1.6 million of the remaining EUR 2 million to Killwatt GmbH basis the completion of the specified pre-agreed milestone by Killwatt GmbH. The balance EUR 0.4 million will be at a later date, subject to the completion of a specific pre-agreed milestone by Killwatt GmbH.

This may kindly be treated as a material development on the earlier disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully For **TVS MOTOR COMPANY LIMITED** 

K S Srinivasan Company Secretary