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GSTIN : 33AAACS7690F1ZB

SANCO GROUP  
SINCE  
1956

**Sanco  
Trans  
Limited**

CIN : L60220TN1979PLC007970  
S.T. TOWER, New Number : 24 & 25,  
Jehangir Street (2<sup>nd</sup> Line Beach Road),  
Chennai 600001, INDIA.



Date: 11.11.2024

To

The Department of Corporate Relations  
BSE Limited  
PJ Towers  
Dalal Street  
Mumbai -400001

**BSE SCRIP CODE: 523116**

Dear Sir/Madam,

**Sub: - Unaudited Financial Results for the quarter and six months ended 30<sup>th</sup> September, 2024 -Disclosure of material information or event pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015**

We are enclosing herewith unaudited financial results of the company for the quarter and six months ended 30<sup>th</sup> September 2024 as per Regulation 33 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations 2015

The Board Meeting commenced at 5.30 P.M and concluded at 7.35 P.M

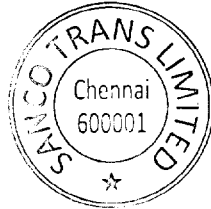
This is for your kind information and records.

Thanking you,

Sincerely,

**For SANCO TRANS LIMITED**

**V UPENDRAN  
(DIN: 00557511)  
EXECUTIVE CHAIRMAN**



**Encl: Unaudited Financial Results of the Company for the quarter and six months ended 30<sup>th</sup> September, 2024 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

***“Service And Trust - Part Of Our Tradition”***

■ Container Freight Station (CFS) ■ Terminal Operations ■ Stevedoring & Break Bulk ■ Empty Container Yard / Repair ■ Public Bonded Warehouse  
■ Customs Broker ■ Warehousing & Distribution ■ Transport ■ Freight Forwarding (Air/Sea) ■ Multimodal Transport Operator (MTO)

**SANCO TRANS LIMITED**

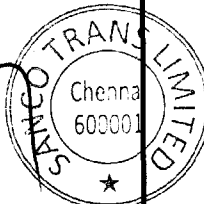
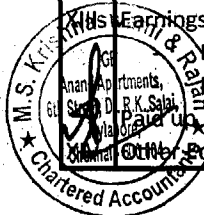
Registered office : S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001

CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2024**

₹ Lakhs

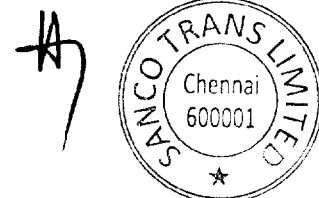
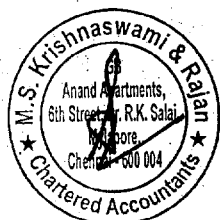
S: NO	Particulars	Quarter Ended			Half-year ended		Year Ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	Audited
I	<b>Income</b>						
II	Revenue from operations	2,523.72	2,329.46	2,499.94	4,853.18	4,814.36	9,793.15
	Other Income	96.74	96.84	104.85	193.58	177.44	370.40
III	<b>Total Income (I+II)</b>	<b>2,620.46</b>	<b>2,426.30</b>	<b>2,604.79</b>	<b>5,046.76</b>	<b>4,991.80</b>	<b>10,163.55</b>
IV	<b>Expenses</b>						
	a. Equipment and Fleet hire Charges	668.94	627.90	811.00	1,296.84	1,411.33	2,876.79
	b. Operating expenses	1,290.64	1,169.05	1,196.10	2,459.69	2,443.41	4,893.55
	c. Employee benefits expense	296.35	283.55	283.10	579.90	567.56	1,123.43
	d. Finance costs	23.69	20.23	23.57	43.92	44.58	104.59
	e. Depreciation and amortisation expense	131.12	117.05	100.44	248.17	210.78	420.99
	f. Other expenses	144.52	138.34	137.39	282.86	260.80	551.58
	<b>Total Expenses (IV)</b>	<b>2,555.26</b>	<b>2,356.12</b>	<b>2,551.60</b>	<b>4,911.38</b>	<b>4,938.46</b>	<b>9,970.93</b>
V	<b>Profit Before Exceptional Item and Tax</b>	<b>65.20</b>	<b>70.18</b>	<b>53.19</b>	<b>135.38</b>	<b>53.34</b>	<b>192.62</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit Before Tax</b>	<b>65.20</b>	<b>70.18</b>	<b>53.19</b>	<b>135.38</b>	<b>53.34</b>	<b>192.62</b>
VIII	<b>Tax Expense</b>						
	Current tax	1.07	11.92	6.06	12.99	6.87	11.65
	MAT Credit utilisation	8.31	3.16	(10.11)	11.47	(1.19)	21.34
	Prior year tax	15.85	-	2.77	15.85	2.77	4.52
	Deferred Tax	9.02	30.68	15.68	39.70	10.02	40.25
IX	<b>Profit for the Period (VII-VIII)</b>	<b>30.95</b>	<b>24.42</b>	<b>38.79</b>	<b>55.37</b>	<b>34.87</b>	<b>114.86</b>
X	<b>Other Comprehensive Income/(Loss) (OCI)</b>						
	I Items that will not be reclassified to Profit or Loss	(1.87)	(1.88)	(3.98)	(3.75)	(7.96)	(7.51)
	II Income tax relating to items that will not be reclassified to Profit or Loss	0.52	0.52	1.03	1.04	2.06	2.09
	III Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	IV Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI	<b>Total Other Comprehensive Income / (Loss) (Net of Tax)</b>	<b>(1.35)</b>	<b>(1.36)</b>	<b>(2.95)</b>	<b>(2.71)</b>	<b>(5.90)</b>	<b>(5.42)</b>
XII	<b>Total Comprehensive Income for the Period (IX+XI)</b>	<b>29.60</b>	<b>23.06</b>	<b>35.84</b>	<b>52.66</b>	<b>28.97</b>	<b>109.44</b>
	Earnings per equity share (Face Value of ₹ 10/-) (Not Annualised)						
	Basic (in ₹)	1.72	1.36	2.16	3.08	1.94	6.38
	Diluted (in ₹)	1.72	1.36	2.16	3.08	1.94	6.38
	Equity Share Capital (Equity Shares of face value of ₹ 10/- each)	180.00	180.00	180.00	180.00	180.00	180.00
	Other Equity						10,347.62



## Statement of Assets and Liabilities as at September 30, 2024

₹ Lakhs

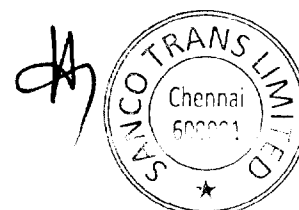
Particulars	As at September 30, 2024	As at March 31, 2024
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	9,030.96	9,009.80
Capital work-in-progress	-	-
Right-of-Use Assets	365.22	301.38
Other Intangible assets	3.92	1.25
Investment Property	1,171.49	1,206.98
Financial Assets		
(i) Other financial assets	81.76	81.95
Other non - current assets	298.06	302.04
<b>Total Non-Current Assets</b>	<b>10,951.41</b>	<b>10,903.40</b>
<b>Current Assets</b>		
Inventories	6.79	9.21
Financial Assets		
(i) Trade receivables	2,634.06	2,549.18
(ii) Cash and cash equivalents	1.76	351.09
(iii) Bank balances other than (ii) above	11.98	20.85
(iv) Others	259.61	149.15
Current tax asset - Refund Due	114.10	114.10
Other current assets	316.63	236.56
<b>Total Current Assets</b>	<b>3,344.93</b>	<b>3,430.14</b>
<b>TOTAL ASSETS</b>	<b>14,296.34</b>	<b>14,333.54</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share capital	180.00	180.00
Other Equity	10,373.28	10,347.62
<b>TOTAL EQUITY</b>	<b>10,553.28</b>	<b>10,527.62</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	360.38	419.51
(ii) Lease Liabilities	126.87	52.61
(iii) Other financial liabilities	64.53	64.53
Deferred tax liabilities (Net)	422.60	371.43
<b>Total Non-Current Liabilities</b>	<b>974.38</b>	<b>908.08</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	357.32	724.79
(ii) Lease Liabilities	63.15	57.91
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises		
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	571.63	744.73
(iv) Other financial liabilities	1,410.06	1,057.38
Contract liabilities	54.76	11.24
Other current liabilities	188.93	194.97
Provisions	122.83	106.82
<b>Total Current Liabilities</b>	<b>2,768.68</b>	<b>2,897.84</b>
<b>TOTAL LIABILITIES</b>	<b>3,743.06</b>	<b>3,805.92</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,296.34</b>	<b>14,333.54</b>



Statement of cash flows for the half-year ended September 30, 2024

₹ Lakhs

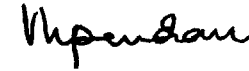
Particulars	Half-Year ended Sep 30, 2024	Year ended March 31, 2024
<b>I. Cash flows from operating activities</b>		
Profit before tax	135.38	192.62
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Other Comprehensive Income	(3.75)	(7.51)
Depreciation and impairment of property, plant and equipment	247.27	419.28
Amortisation and impairment of intangible assets	0.90	1.71
Profit on Sale of Investments	-	-
(Gain)/Loss on disposal of property, plant and equipment	(39.70)	(60.72)
Interest income	(6.40)	(31.13)
Interest expense	43.92	104.59
Movement in -		
(a) Other non current financial assets	0.19	(36.58)
(b) Other non current assets	20.82	(311.89)
(d) Other non current financial liabilities	-	-
<i>Working capital adjustments:</i>		
(a) Inventories	2.42	1.32
(b) Trade receivables	(84.88)	(176.08)
(c) Other current assets	(79.03)	(0.83)
(d) Other current financial Assets	(110.46)	(139.15)
(e) Trade payables	(173.10)	177.25
(f) Other financial liabilities	349.31	194.20
(g) Contract liability	43.52	(14.22)
(h) Other current liabilities	(6.04)	42.82
(i) Provisions	16.01	(5.15)
	356.38	350.53
Income tax (paid) / Refund - net	(45.68)	215.40
<b>Net cash flows from operating activities (A)</b>	<b>310.70</b>	<b>565.93</b>
<b>II. Cash flows from investing activities</b>		
Proceeds from sale of property, plant and equipment	42.55	117.10
Purchase of property, plant and equipment	(182.93)	(509.14)
Right of use asset	(120.25)	-
Movement in Other Bank Balances and Fixed Deposits	8.87	111.87
Interest received	6.40	31.13
<b>Net cash flows used/(from) in investing activities (B)</b>	<b>(245.36)</b>	<b>(249.04)</b>
<b>III. Cash flows from financing activities</b>		
Interest Paid	(40.57)	(101.19)
Loans Raised	60.75	719.28
Loans Repaid	(487.35)	(301.16)
Movement in lease liabilities	79.50	25.46
Dividends paid	(27.00)	(21.60)
<b>Net cash flows from/(used in) financing activities (C)</b>	<b>(414.67)</b>	<b>320.79</b>
<b>Net movement in cash and cash equivalents (A + B + C)</b>	<b>(349.33)</b>	<b>350.49</b>
Cash and cash equivalents at the beginning of the year	351.09	0.60
<b>Cash and cash equivalents at year end</b>	<b>1.76</b>	<b>351.09</b>



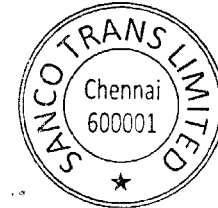
**Notes on unaudited financial results:**

- (1) The above financial results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their Meeting held on November 11, 2024. The information for the year ended March 31, 2024 presented above is extracted from the audited financial statements for the year ended March 31, 2024. These financial statements are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (2) **Segment Information:**  
The Company is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business reporting system. The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicators of the Company as a single unit. Accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- (3) The previous period figures have been regrouped/reclassified whenever necessary to conform to current period classification.
- (4) The results for Half-year ended September 30, 2024 and Quarter ended September 30, 2024 are available on the BSE limited website (URL: [www.bseindia.com](http://www.bseindia.com)) and on the company's website (URL: [www.sancotrans.com](http://www.sancotrans.com)).

For SANCO TRANS LIMITED



V UPENDRAN  
Executive chairman



Place: Chennai  
Date: November 11, 2024



**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024 OF SANCO TRANS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

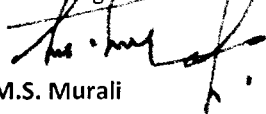
**TO THE BOARD OF DIRECTORS OF SANCOTRANS LIMITED**

1. We have reviewed the unaudited financial results of **Sanco Trans Limited** (the "Company") for the quarter and six months ended September 30, 2024 (the "financial results") which are included in the accompanying "Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2024", "the unaudited statement of assets and liabilities as on that date" and "the unaudited statement of cash flows for the half year ended on that date" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material aspects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**M.S. Krishnaswami & Rajan**

Chartered Accountants

Firm's Registration No. 01554S



**M.S. Murali**

Partner

Membership No. 26453

UDIN: 24026453BKCMJH7891.

November 11, 2024

Chennai

