



Shree Steel Wire Ropes Ltd.

MFRS OF: STEEL, STAINLESS STEEL ROPES, RAILWAY ELECTRIFICATION EQUIPMENT, OHE FITTINGS FOR TRANSMISSION LINES AND ALLIED PRODUCTS.

Administrative Office & Correspondence Address:

503-505, 5th Floor, Shiv Ashish Commercial Complex,
Plot No. 10, 19th Road, Chembur, Mumbai - 400 071. (INDIA)

Tel.: (022) 2527 4142 / 6739 9999 ♦ E-mail: info@sswrl.com ♦ Web: www.sswrl.com



CIN : L45202MH1992PLC067466

MSME - UDYAM - MH - 18 - 0004183

November 11, 2024

To,
BSE Limited
Phirojee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 513488

Sub: Intimation of the Outcome of Board Meeting
Ref: Our Board Meeting Notice Dated 30th October, 2024

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. November 11, 2024, has inter alia considered and approved the following:

1. The Un-audited Financial Results of the Company for the quarter & half- year ended September 30, 2024.
2. Limited Review Report on Un-audited Financial Results of the Company for the quarter & half- year ended September 30, 2024.

The Company is hereby enclosing the Un-audited Financial Results as per Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report.

The Board Meeting commenced at 10:00 a.m and concluded at 5.15 p.m.

Kindly acknowledge and take the same on record.

Yours Faithfully,
Shree Steel Wire Ropes Limited



Manoj C. Patade
Company Secretary & Compliance Officer

Encl: a/a



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2024

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakhs)
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2024 (Audited)
1	Revenue from operations:						
	(a) Revenue from Operations	292.03	254.65	235.71	546.68	462.24	995.74
	(b) Other Income	4.33	4.17	5.05	8.50	6.20	14.08
	Total Revenue	296.36	258.82	240.76	555.18	468.44	1009.82
2	Expenses:						
	(a) Cost of materials consumed	162.69	140.75	126.13	303.44	264.72	658.57
	(b) Changes in inventories of finished goods work-in-progress & stock in Trade	30.48	32.74	42.92	63.22	39.52	8.25
	(c) Employee benefits expenses	50.98	45.15	53.45	96.13	110.37	220.22
	(d) Finance costs	0.04	0.02	3.34	0.06	3.86	3.89
	(e) Depreciation and amortization expenses	9.89	9.30	8.24	19.19	16.50	33.25
	(f) Other expenses	42.00	28.55	28.16	70.55	50.33	104.92
	Total expenses	296.07	256.51	262.25	552.58	485.31	1029.10
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	0.29	2.31	(21.49)	2.61	(16.87)	(19.28)
4	Add / (Less) Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	0.29	2.31	(21.49)	2.61	(16.87)	(19.28)
6	Tax expenses:						
	(a) Current tax	-	2.35	-	2.35	2.36	-
	(b) Prior Period tax	-	-	-	-	-	-
	(c) Deferred tax	3.31	(2.59)	-	0.72	(1.90)	(4.36)
7	Profit (Loss) After Tax (5-6)	(3.02)	2.56	(21.49)	(0.46)	(17.33)	(14.92)
8	Other Comprehensive Income						
	(a) Items not to be reclassified subsequently to profit & loss	(3.20)	3.20	2.98	-	5.91	(2.82)
	(b) Income tax relating to items that will not be Reclassified to profit & loss	0.81	(0.81)	(0.75)	-	(1.49)	0.71
	(c) Items to be reclassified subsequently to profit & loss	6.26	-	-	6.26	-	12.06
	(d) Income tax relating to items that will be Reclassified to profit & loss	(1.58)	-	-	(1.58)	-	(3.03)
	Total Other Comprehensive Income / (Loss)	2.29	2.39	2.23	4.69	4.42	6.92
9	Total Comprehensive Income / (Loss) (7+8)	(0.73)	4.95	(19.26)	4.23	(12.90)	(8.00)
10	Paid-up equity share capital (face value- Rs.10/-)	331.15	331.15	331.15	331.15	331.15	331.15
11	EPS per share of Rs.10/- (for the period-not annualised)						
	(1) Basic	(0.09)	0.08	(0.65)	(0.01)	(0.52)	(0.45)
	(2) Diluted	(0.09)	0.08	(0.65)	(0.01)	(0.52)	(0.45)





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Statement of Asset and Liabilities

Sr No.	Particulars	(Rs. In Lakhs)	
		As at 30/09/2024 (Unaudited)	As at 31/03/2024 (Audited)
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	435.12	395.24
	b) Capital work in Progress	-	0.75
	c) Goodwill	27.11	27.11
	d) Financial Assets		
	i) Investment	1.23	1.30
	ii) Loans	190.99	184.66
	iii) Other Financial Assets	43.83	25.47
	e) Deferred tax assets (net)	9.55	10.28
	f) Other Non Current assets	3.39	3.38
	Total Non-current assets	711.22	648.19
2	Current assets		
	a) Inventories	412.17	330.03
	b) Financial assets		
	i) Trade receivables	158.60	138.40
	ii) Cash and cash equivalents	160.13	221.98
	iii) Bank Balances other than (ii) above	120.24	142.62
	iv) Short term loans	7.37	1.87
	v) Other financial assets	1.58	1.32
	c) Other Current assets	39.30	30.07
	Total Current assets	899.39	866.29
	Total Assets(1+2)	1,610.61	1,514.48
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	329.88	329.88
	b) Other equity	1,018.43	1,014.21
	Total Equity	1,348.31	1,344.09
2	Non-current liabilities		
	a) Financial Liabilities	1.00	1.00
	b) Provisions	60.44	49.97
	Total Non-current liabilities	61.44	50.97
3	Current liabilities		
	a) Financial liabilities		
	i) Trade payable	156.55	69.36
	b) Other current liabilities	27.50	32.76
	c) Provisions	14.46	16.71
	d) Current tax liability (Net)	2.35	0.58
	Total Current liabilities	200.85	119.41
	Total EQUITY AND LIABILITIES(1+2+3)	1,610.61	1,514.48





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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

		(Rs. In Lakhs)	
Sr. No.	Particulars	For the Half Year ended September 30, 2024	For the Half Year ended September 30, 2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax	2.61	(16.87)
	Adjustments for :-		
	Depreciation	19.19	16.50
	Gratuity-OCI	-	-
	Interest paid on car loans	-	0.05
	Interest Paid on Security Deposit	-	(17.90)
	Deferred Income- IND AS Adjustment	6.26	-
	Fair Valuation Gain on Financial Assets	0.11	5.91
	Fair Valuation Loss on Financial Assets	-	-
	Fair Value of Equity Instruments	-	-
	Finance Cost	0.06	3.86
	Discount Received	(0.02)	-
	Sundry Balances Written Off/(back)	0.02	0.62
	Interest Income on Investing Activities	(6.34)	(5.30)
	Operating profit before working capital changes	21.88	(13.13)
	Adjustments for :-		
	(Increase) / Decrease in Inventories	(82.14)	4.83
	(Increase) / Decrease in Trade Receivables	(26.46)	99.04
	(Increase) / Decrease in other Current Assets	(9.23)	6.72
	(Increase) / Decrease in other Non-Current Assets	-	-
	(Increase) / Decrease in other Non-Current Financial Liab.	-	-
	(Increase) / Decrease in other Financial Asset -Non Current	-	-
	(Increase) / Decrease in other Financial Asset -Current	(0.26)	(0.46)
	Increase / (Decrease) in Trade Payables	87.19	(11.53)
	Increase / (Decrease) in Long term Provisions	10.46	(49.59)
	Increase / (Decrease) in Short term Provisions	(2.25)	58.58
	Increase / (Decrease) in Financial Liab	-	-
	Increase / (Decrease) in Other Curr Liab	(5.26)	(48.67)
	Cash Generated from Operations	(6.08)	45.80
	Direct Taxes (Paid) / Refund	4.11	(7.24)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(1.22)	38.56
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property Plant and Equipment	(59.07)	(6.27)
	Profit on sale of Shares	(0.11)	-
	Loan given	-	(34.71)
	Changes in value of investment in shares	0.07	(0.22)
	Changes in Fixed Deposits	4.02	-
	Interest Income on Investing Activities	6.34	5.30
	Loan Paid	-	(0.48)





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	Loan Given	(5.50)	(5.91)
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(54.25)	(42.28)
C	CASH FLOW FROM FINANCIAL ACTIVITIES		
	Taken / (Repayment) of borrowings - Non Current(net)	(6.32)	-
	Finance Cost	(0.06)	(3.86)
	Interest paid on car loans	-	(0.05)
	NET CASH FLOW FROM FINANCIAL ACTIVITIES (C)	(6.38)	(3.91)
	Net Increase/(Decrease) in cash and cash equivalents A+B+C	(61.85)	(7.63)
	Cash and cash equivalents as at Opening	221.98	237.20
	Cash and cash equivalents as at Closing	160.13	229.57
	Net increase / (Decrease) in cash and cash equivalents	(61.85)	(7.63)

NOTES:

- 1 Figures for Previous Period have been regrouped, re-arranged and re-classified wherever considered to confirm to current period's classification.
- 2 The financial results of the company for the quarter ended September 30, 2024 have been reviewed by Audit Committee and taken on record by the Board of Directors at the Board Meeting held on 11th November, 2024.
- 3 The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Ropes Allied Products, which in the context of Indian Accounting Standard (IND AS)-108 "Operating Segment" , is considered as the operating segment of the Company.

Dated: 11/11/2024

Place : Mumbai

For Shree Steel Wire Ropes Limited

Anil L. Sajnani
Managing Director
(DIN:00014257)





CHANDAK AGARWAL & CO
CHARTERED ACCOUNTANTS

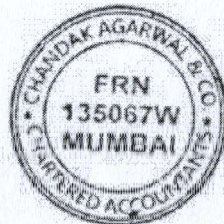
606, D-Definity, 1st J P Road, Above Cosmos Bank, Nearby Railway Station, Goregaon East,
Mumbai - 400063, Tel:- 022-4972-1914, E-mail:- chandak.agarwal@gmail.com

LIMITED REVIEW REPORT

Review Report
To the Board of Directors
Shree Steel Wires Ropes Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Shree Steel Wires Ropes Limited** ('the Company') for the quarter and half year ended **SEPTEMBER 30, 2024**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
November 11, 2024



For **CHANDAK AGARWAL & CO**
Chartered Accountants
Firm Registration No: 135067W

CA. Ghanshyam Suthar
Partner
Membership No. 170115
UDIN: 24176115BKGITIO2093