



PURSUIT WITH EXCELLENCE
(As ISO : 9001-2008 Certified Company)
CIN-L45201PB2002PLC025257

Date: 04-02-2025

To, The General Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 544223 ISIN: INEOAG901020	To, Manager-Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Symbol: CEIGALL ISIN: INEOAG901020
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Sub: Investment in a Special Purpose Vehicle (SPV) - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that Board of Directors at their meeting held today i.e. February 4, 2025 has approved providing security for the Rupee Term Loan sanctioned to the SPVs viz. Ceigall Northern Ayodhya Bypass Private Limited and Ceigall Ayodhya Bypass Private Limited and investment in its share capital to finance the project of the SPV. Detail as required under Regulation 30 of SEBI (LODR) read with SEBI Master Circular dated 11th November 2024 enclosed as Annexure 1 & 2.

Kindly take the above information on your records.

Thanking You,
For Ceigall India Limited

Megha Kainth
Company Secretary
Membership no: F7639

Enclosed as above

CEIGALL INDIA LIMITED

Corporate Office : Plot No. 452, Udyog Vihar Phase-5, Near GPO Gurugram Behind Enkay Tower, Gurugram
Haryana-122016, Contact : 0124-420 6978

Regd Office : A-898, Tagore Nagar, Ludhiana Punjab-141001
Tele/Fax : +91-161-4623666

website : www.ceigall.com, Email id : secretarial@ceigall.com



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Annexure-1

S. No.	Particulars	Details of Information
1	Name of the target entity, details in brief such as size, turnover etc.;	(i) Name of the Target Entity: Ceigall Northern Ayodhya Bypass Private Limited (ii) Brief details: Ceigall Northern Ayodhya Bypass Private Limited has been incorporated as a Special Purpose Vehicle (SPV) on 23.10.2024 and not having any turnover as it has not yet commenced commercial operations.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The acquisition of shares involves no related party transaction. No promoter/ promoter group/ group companies have any interest in the entity in which shares are acquired.
3	Industry to which the entity being acquired belongs;	Infrastructure Construction for Highway on Hybrid Annuity Model (HAM) basis
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquirer was successful bidder for the NHAI Project and floated Ceigall Northern Ayodhya Bypass Private Limited as Special Purpose Vehicle (SPV) with 74% stake for the Construction of 4/6 Lane Northern Ayodhya Bypass total length of 35.40 kms of Part-1 north of NH-27, from 0+000 to km 30+400 (starting near existing km 112+540, ending at km 139+928 of NH-27) and Part-2 south of NH-27 from km 0+000 to km 5+000 on Hybrid Annuity Mode (HAM) basis under NHDP Phase-VII in the state of Uttar Pradesh’. Accordingly, the Company is required to invest in the SPV.

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5	Brief details of any governmental or regulatory approvals required for the acquisition;	No approvals required as the investment is in line with the terms of the concession agreement with NHAI
6	Indicative time period for completion of the acquisition;	Acquisition will be in tranches as per fund requirement of the Project
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Consideration in cash
8	Cost of acquisition and/or the price at which the shares are acquired;	Cost of acquisition up to INR 31.48 Crore in the form of Equity Shares at face value of Rs. 10/- per share.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	74% shares to be acquired by Ceigall India Limited
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Line of Business: Infrastructure Construction – Hybrid Annuity Model (HAM) Date of Incorporation: 23 rd October, 2024 History of last 3 years turnover: SPV is yet to commence its operations hence, the last 3 years turnover is not applicable. Country in which the acquired entity has presence: India

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Annexure-2

S. No.	Particulars	Details of Information
1	Name of the target entity, details in brief such as size, turnover etc.;	(i) Name of the Target Entity: Ceigall Ayodhya Bypass Private Limited (ii) Brief details: Ceigall Ayodhya Bypass Private Limited has been incorporated as a Special Purpose Vehicle (SPV) on 06.11.2024 and not having any turnover as it has not yet commenced commercial operations.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The acquisition of shares involves no related party transaction. No promoter/ promoter group/ group companies have any interest in the entity in which shares are acquired.
3	Industry to which the entity being acquired belongs;	Infrastructure Construction for Highway on Hybrid Annuity Model (HAM) basis
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquirer was successful bidder for the NHAI Project and floated Ceigall Ayodhya Bypass Private Limited as Special Purpose Vehicle (SPV) with 74% stake for the Construction of 4/6 Lane Southern Ayodhya Bypass from Km. 5.000 To Km. 37.172 (starting near Km. 112.540. ending at Km. 153.281 of NH-27) of Total Length of 32.172 Km on HAM Basis Under NHDP Phase-VII in the state of Uttar Pradesh. Accordingly, the Company is required to invest in the SPV.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No approvals required as the investment is in line with the terms of the concession agreement with NHAI
6	Indicative time period for completion of the acquisition;	Acquisition will be in tranches as per fund requirement of the Project

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7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Consideration in cash
8	Cost of acquisition and/or the price at which the shares are acquired;	Cost of acquisition up to INR 34.25 Crore in the form of Equity Shares at face value of Rs. 10/- per share.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	74% shares to be acquired by Ceigall India Limited
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Line of Business: Infrastructure Construction – Hybrid Annuity Model (HAM) Date of Incorporation: 6th November, 2024 History of last 3 years turnover: SPV is yet to commence its operations hence, the last 3 years turnover is not applicable. Country in which the acquired entity has presence: India

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