

November 29, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex, Bandra East,
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sirs/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015 – Sale / disposal of Equity Shares in stepdown wholly owned subsidiary of the Company.

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform you that Phoenix Logistics and Industrial Parks Private Limited (“**PLIPPL/Seller**”), wholly owned subsidiary of the Company, Macrotech Developers Limited (“**MDL/Purchaser**”) and Janus Logistics and Industrial Parks Private Limited (“**Janus/ Target Company**”), wholly owned subsidiary of PLIPPL and step down wholly owned subsidiary of the Company have entered into Share Purchase Agreement on November 29, 2024 (“**SPA**”).

Pursuant to the said SPA, PLIPPL on November 29, 2024 has transferred 100% equity shares held by it in Janus to MDL.

Consequent to the said transaction, Janus has ceased to be a direct wholly owned subsidiary of PLIPPL and step down wholly owned subsidiary of the Company w.e.f. November 29, 2024.

The details of the above notice as required under Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure A** to this letter.

This intimation is also being uploaded on the Company’s website at <https://www.thephoenixmills.com/investors/FY2025/Exchange-Intimations>.



Corp. Office: Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel: (022) 3001 6600 Fax: (022) 3001 6601
CIN No: L17100MH1905PLC000200

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For The Phoenix Mills Limited

Bhavik Gala
Company Secretary
Membership No. F8671

Annexure A

Sr. No.	Details of Events required to be disclosed	Disclosure								
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<table border="1"> <thead> <tr> <th data-bbox="820 618 1222 696">Details as on March 31, 2024 of Janus</th> <th data-bbox="1222 618 1490 696">(Amount in Rs.)</th> </tr> </thead> <tbody> <tr> <td data-bbox="820 696 1222 768">Amount of Revenue</td> <td data-bbox="1222 696 1490 768">NIL</td> </tr> <tr> <td data-bbox="820 768 1222 813">Percentage of Revenue</td> <td data-bbox="1222 768 1490 813">NIL</td> </tr> <tr> <td data-bbox="820 813 1222 853">Net Worth</td> <td data-bbox="1222 813 1490 853">-17,52,924.88</td> </tr> </tbody> </table>	Details as on March 31, 2024 of Janus	(Amount in Rs.)	Amount of Revenue	NIL	Percentage of Revenue	NIL	Net Worth	-17,52,924.88
Details as on March 31, 2024 of Janus	(Amount in Rs.)									
Amount of Revenue	NIL									
Percentage of Revenue	NIL									
Net Worth	-17,52,924.88									
b.	Date on which the agreement for sale has been entered into;	November 29, 2024								
c.	The expected date of completion of sale/ disposal;	The transaction has been completed on November 29, 2024								
d.	Consideration received from such sale/disposal;	Rs. 47,93,72,258/- was received as a consideration by PLIPPL towards transfer of 100% equity shares of Janus								
e.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<p>Macrotech Developers Limited ("MDL") is a listed company having its shares listed on BSE Limited and National Stock Exchange of India Limited and it is in the business of Real Estate Activities.</p> <p>The Purchaser i.e. MDL do not belong to the promoter / promoter group / group companies of the Company.</p>								
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction does not fall under the ambit of related party transaction.								
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR	Not Applicable								

h.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable
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