



SINTEX PLASTICS TECHNOLOGY LIMITED
CIN: L74120GJ2015PLC084071
for the period ended 30th June 2024

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rupees in crores, except per share data)

Sl. No.	Particulars	Quarter ended			Year Ended
		30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	-	-	-	-
2	Other income	-	-	0.01	0.01
3	Total income (1+2)	-	-	0.01	0.01
4	Expenses				
	a) Purchases of stock-in-trade	-	-	-	-
	b) Employee benefits expense	-	-	-	-
	c) Finance costs	-	-	-	-
	d) Other expenses	0.04	0.00	0.02	1.81
	Total expenses	0.04	0.00	0.02	1.81
5	(Loss) / profit before exceptional items and tax (3-4)	(0.04)	(0.00)	(0.01)	(1.80)
6	Exceptional items	-	-	-	-
7	(Loss) / profit before tax (5-6)	(0.04)	(0.00)	(0.01)	(1.80)
8	Tax expenses				
	Current tax	-	-	-	-
	Deferred tax	-	-	-	-
	Short / (Excess) Provision of Tax of Earlier Years	-	(15.52)	-	(15.52)
	Total tax expenses	-	(15.52)	-	(15.52)
9	(Loss) / profit for the period after tax (7-8)	(0.04)	15.52	(0.01)	13.72
10	Other comprehensive income				
	<i>Items that will not be reclassified to profit or loss</i>	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	<i>Items that will be reclassified to profit or loss</i>	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other comprehensive income for the period, net of tax	-	-	-	-
11	Total comprehensive income for the period (9+10)	(0.04)	15.52	(0.01)	13.72
12	Paid-up equity share capital (face value of Rs 1 each)	63.62	63.62	63.62	63.62
13	Other equity excluding revaluation reserve	-	-	-	-
14	Earnings per share (Face value of Re 1/- each) (not annualised)				
	Basic (Rs)	(0.00)	0.24	(0.00)	0.22
	Diluted (Rs)	(0.00)	0.24	(0.00)	0.22

See accompanying notes to the standalone financial results.

NOTES:

- 1 The above audited financial results of the Company were reviewed and approved by Liquidator on Oct 15, 2024. The Statutory Auditor of the Company have reviewed the said results.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- 3 The figures for quarter ended 31st March, 2024 is balancing figures between the audited figures of the year ended March-2024 and reviewed figure upto third quarter of the relevant financial year. These has been subject to review by Auditor.
- 4 Pursuant to the application filed by Asset Reconstruction Company (India) Limited under Section 7 of the Insolvency and Bankruptcy Code, 2016, as amended from time to time ("IBC/ Code"), the Corporate Insolvency Resolution Process was initiated against the Company, by the Hon'ble NCLT vide its order dated 21 February 2023 (written order was received on 27 February 2023) wherein Mr. Kshitiz Chhawchharia was appointed as the Interim Resolution Professional ("IRP") of the Company. The Committee of Creditor has appointed Mr. Nimai Gautam Shah (IP Registration No.: IBBI/IPA-001/IP-P00154/2017-18/10323) as a Resolution Professional ("RP") of the company in place of Mr. Kshitiz Chhawchharia and the same has been also approved by Hon'ble NCLT Ahmedabad it's vide order dated 24th July,2023. The Committee of Creditors not approved the any Resolution Plan received from Prospective Resolution Applicants(PRAs), hence the company has been admitted under Liquidation vide order dated 3rd May,2024 passed by Hon'ble NCLT Ahmedabad and Mr. Bimal Ashok Desai has been appointed as a Liquidator of the Company.
- 5 Company has outstanding liabilities payable of Rs. 192.25 Crores as on 31st March 2024, related to Bank and others. As mentioned above the Company was admitted into liquidation as per order dated 03/05/2024 passed by Hon'ble NCLT Ahmedabad Bench. Thereafter, the Liquidator has conducted e-auction on 21-06-2024 to sale the company as going concern (excluding any liabilities) with reserve price / bid price of Rs.20.61 crores. Under the e-auction process conducted on 21-06-2024, the Company was sold to Durgesh Infrastructure Private Limited (CIN: U45209GJ2010PTC061589 and PAN: AADCDS2108) alongwith its affiliates Atreyi Vincom Private Limited, Unicorn Suppliers Private Limited and Eastern Mercantile Private Limited ("successful bidder") for Rs. 20,63,00,000 (Rupees twenty crore sixty-three lakhs only) as going concern (excluding any liabilities) and liquidator has issued sale certificate dated 30.07.2024 in favour of successful bidder. Considering this subsequent major event, the financial statements of the company as on 31-03-2024 has been re-casted by the liquidator of the Company after giving the effect of aforesaid event including written back of liabilities which were no more payable as per liquidation process before giving handover to the successful bidder.
- 6 All directors of the company have been resigned with effect from 01-11-2023.
- 7 Figures of the previous quarter/year to date have been regrouped, wherever necessary to make it comparable.



Bimal Ashok Desai
Bimal Ashok Deasi
Liquidator

ation No: IBBI/IPA-001/IP-P00748/2017-18/11281

Place: Ahmedabad
Date: 15th Oct, 2024